

MetroCity Bankshares Inc.
Unaudited Consolidated Balance Sheet
For the Years Ended December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Assets		
Cash and due from banks	17,426,081	14,356,439
Fed funds sold & repos	2,764,936	1,542,480
Interest bearing deposits with banks	46,372,847	25,961,810
Investment Securities - Taxable	27,904,223	30,077,307
Loans, net of unearned income	967,348,384	569,969,853
Less: Allowance for loan losses	(5,471,212)	(5,527,327)
Premises and equipment, net	7,291,261	4,287,301
Accrued interest receivable	3,768,238	2,120,145
Other real estate	357,090	1,166,508
BOLI	18,760,804	18,217,620
Other assets	14,606,925	8,875,857
Total Assets	<u>1,101,129,577</u>	<u>671,047,993</u>
Liabilities		
Non-Interest Bearing Deposits	215,419,993	152,039,794
Interest bearing demand deposits	52,848,843	38,957,545
Savings and Money Market Deposits	68,825,205	48,529,525
Time Deposits - Retail	451,268,210	315,534,804
Time Deposits - Wholesale	82,504,855	7,788,475
Total Deposits	<u>870,867,106</u>	<u>562,850,143</u>
Accrued expenses and other liabilities	8,959,934	3,186,729
FHLB Advances	108,700,000	8,700,000
Other Borrowings	5,341,561	6,751,160
Total Liabilities	<u>993,868,601</u>	<u>581,488,031</u>
Equity		
Common stock	117,451	114,868
Capital surplus	37,137,838	35,887,625
Retained earnings	49,851,629	37,008,278
Accumulated other comprehensive income (loss)	(61,905)	(63,483)
Net Income	20,215,963	16,612,674
Total Equity	<u>107,260,976</u>	<u>89,559,962</u>
Total Liabilities & Equity	<u>1,101,129,577</u>	<u>671,047,993</u>

MetroCity Bankshares Inc.
Unaudited Consolidated Statements of Income
For the Years Ended December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Interest Income		
Interest on Loans	41,286,488	29,813,133
Fees on Loans	1,477,570	2,787,121
Interest on federal funds sold	13,960	4,915
Interest on deposits with banks	177,905	91,048
Investment Securities - Taxable	609,723	677,559
Investment Securities - Tax-exempt	-	484
Total Interest Income	<u>43,565,646</u>	<u>33,374,260</u>
Interest Expense		
Interest bearing demand deposits	129,681	130,968
Savings and Money Market Deposits	289,408	208,741
Time Deposits - Retail	4,068,462	2,833,193
Time Deposits - Wholesale	325,575	82,988
Total Interest Expense on Deposits	4,813,126	3,255,890
FHLB Advances	434,020	334,462
Interest on other borrowings	29	124
Total Interest Expense	<u>5,247,175</u>	<u>3,590,476</u>
Net Interest Income	38,318,471	29,783,784
Non Interest Income		
Service charges and fees	1,675,752	1,654,147
Securities gains (losses), net	-	508
Mortgage loan and related fees	4,308,958	699,532
SBA loan and related fees	13,079,610	10,399,236
Other noninterest income	911,583	681,508
Total Non Interest Income	<u>19,975,903</u>	<u>13,434,931</u>
Non Interest Expense		
Salaries and employee benefits	15,037,276	9,885,490
Occupancy	2,430,338	2,006,586
Other noninterest expense	8,444,237	5,321,890
Total Non Interest Expense	<u>25,911,851</u>	<u>17,213,966</u>
Income Before Taxes	<u>32,382,523</u>	<u>26,004,749</u>
Income Taxes	12,166,559	9,392,076
Net Income	<u><u>20,215,963</u></u>	<u><u>16,612,674</u></u>