

Lynas Corporation

Rare Earths – we touch them everyday



Lynas Corporation Limited Annual General Meeting

**CEO Presentation
28 November 2014**



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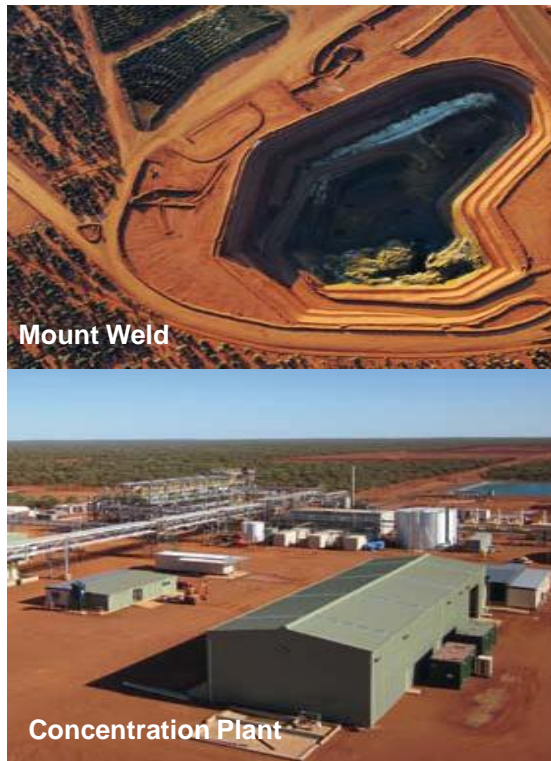
The information in this Presentation remains subject to change without notice.



Lynas Is Here To Stay



Assets + Production Performance + Sales = Business Success



Mt Weld Has An Estimated Mine Life Of 25+ Years



Mt Weld Pit

Stockpile ore available for processing

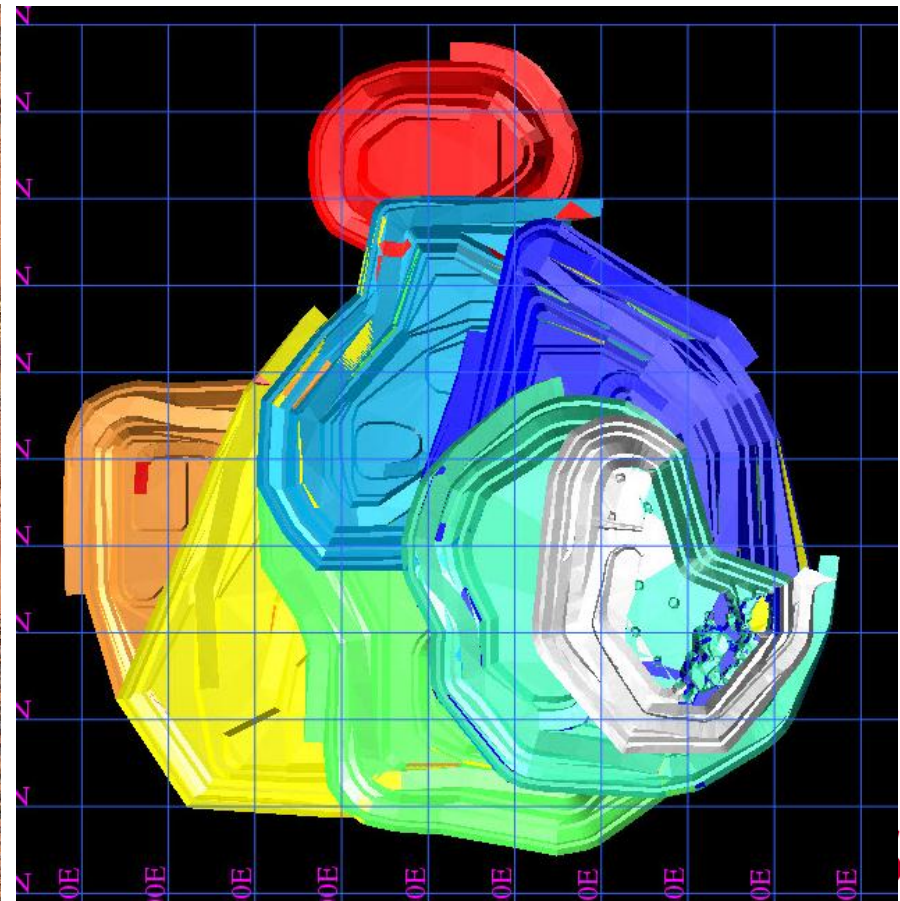
- 350kt ore @ 17.8% REO, 62kt REO



Mt Weld Future Mine Pits

Ore Reserve

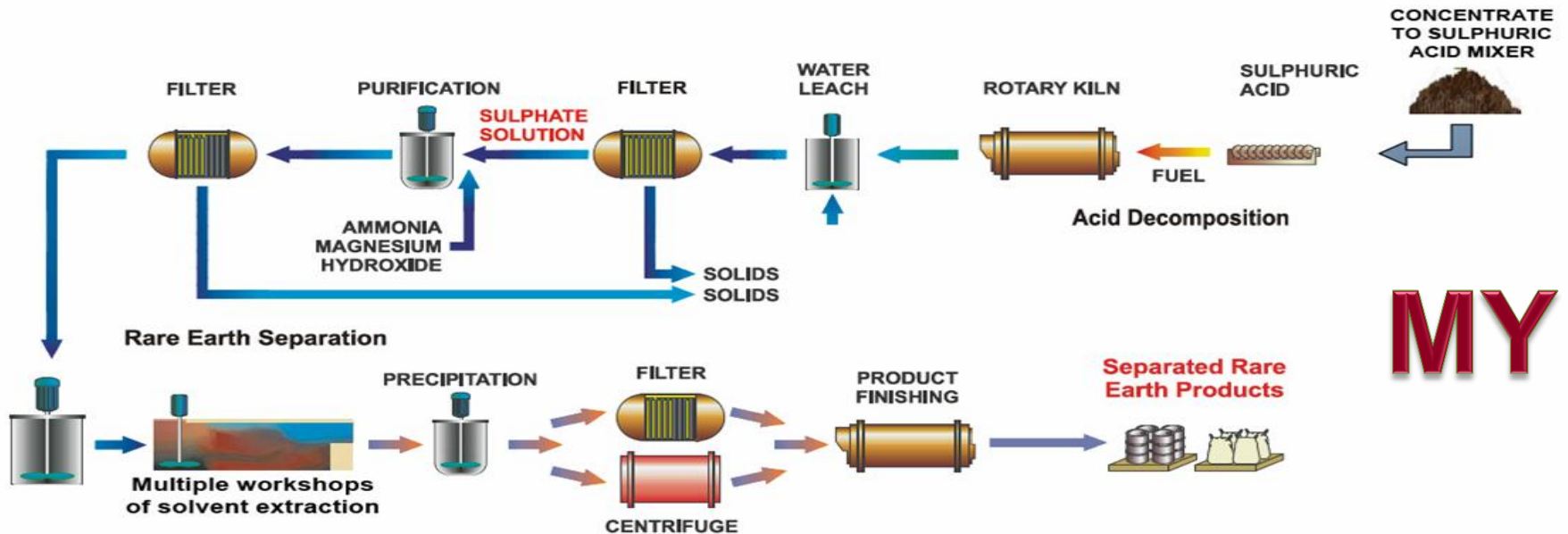
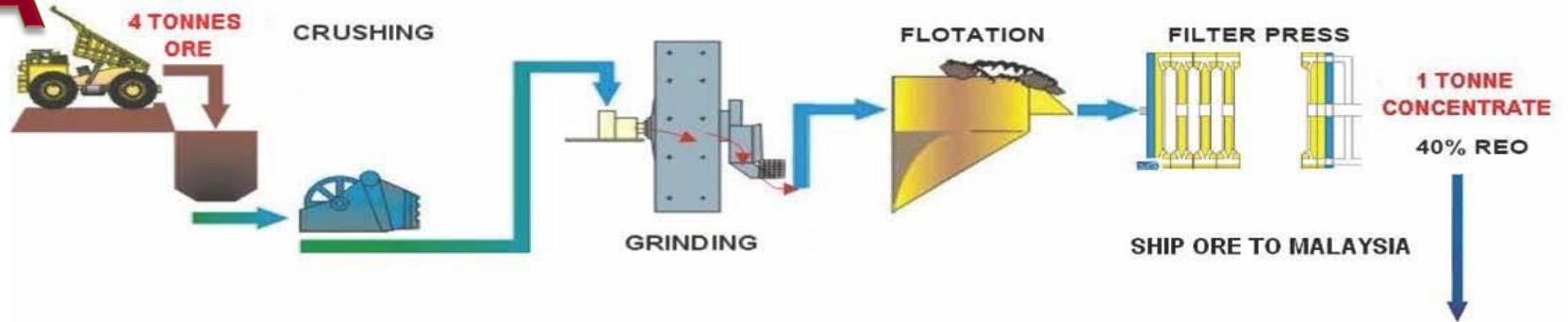
- 9.7Mt ore @ 11.7% REO, 1.13Mt REO



Production Process Overview



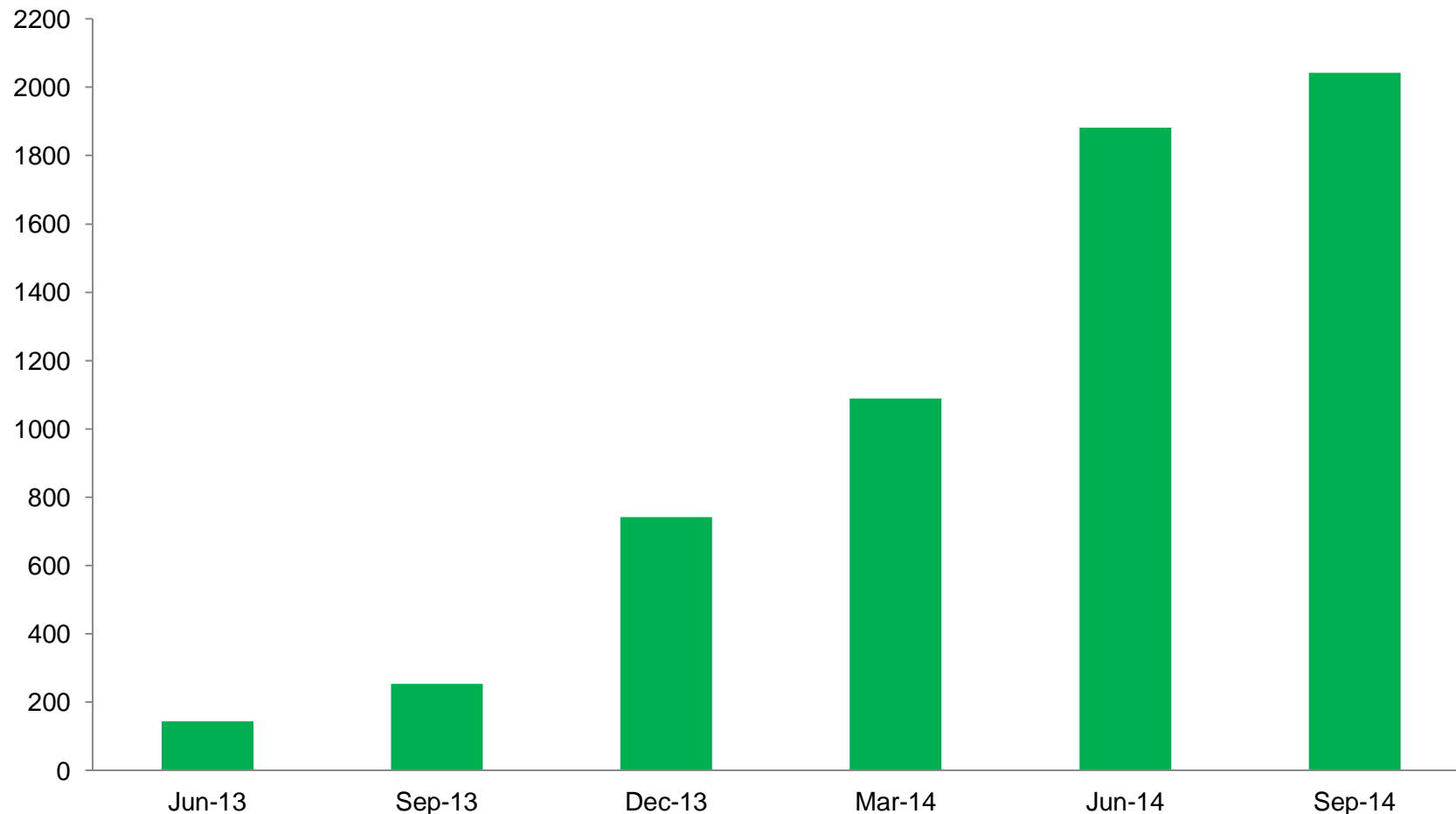
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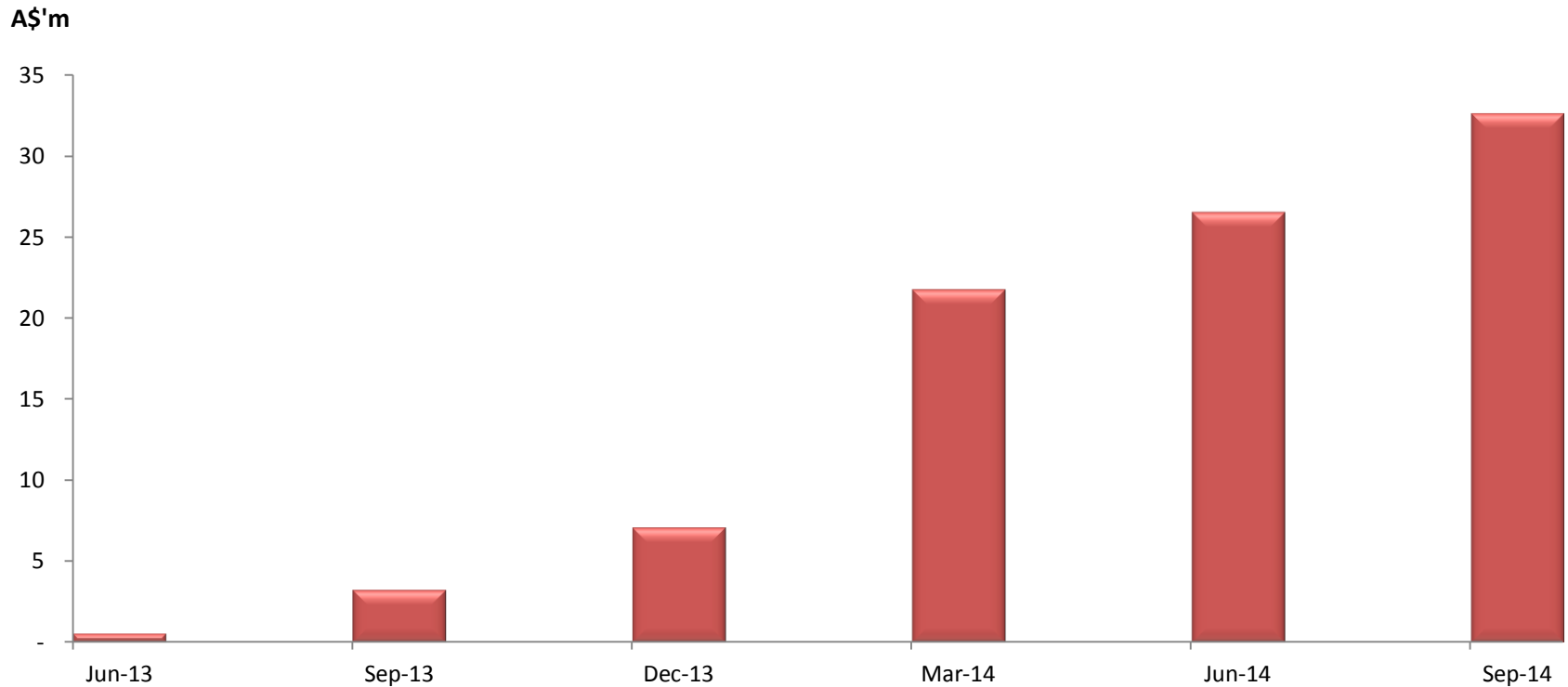
Production Trends – We Are Now Commissioning Phase 2 SX



Tonnes of REO



Cash Receipts are increasing



FY14 - Key Achievements



- **First full year of production**
- **Strong increases in production and sales**
- **Company restructuring**
- **Quality and productivity programs**



More Recent Achievements



- Improved operating and financial performance in 1st quarter FY15
- JARE support
- Funding
- Full Operating Stage Licence
- Leadership team relocated to the LAMP

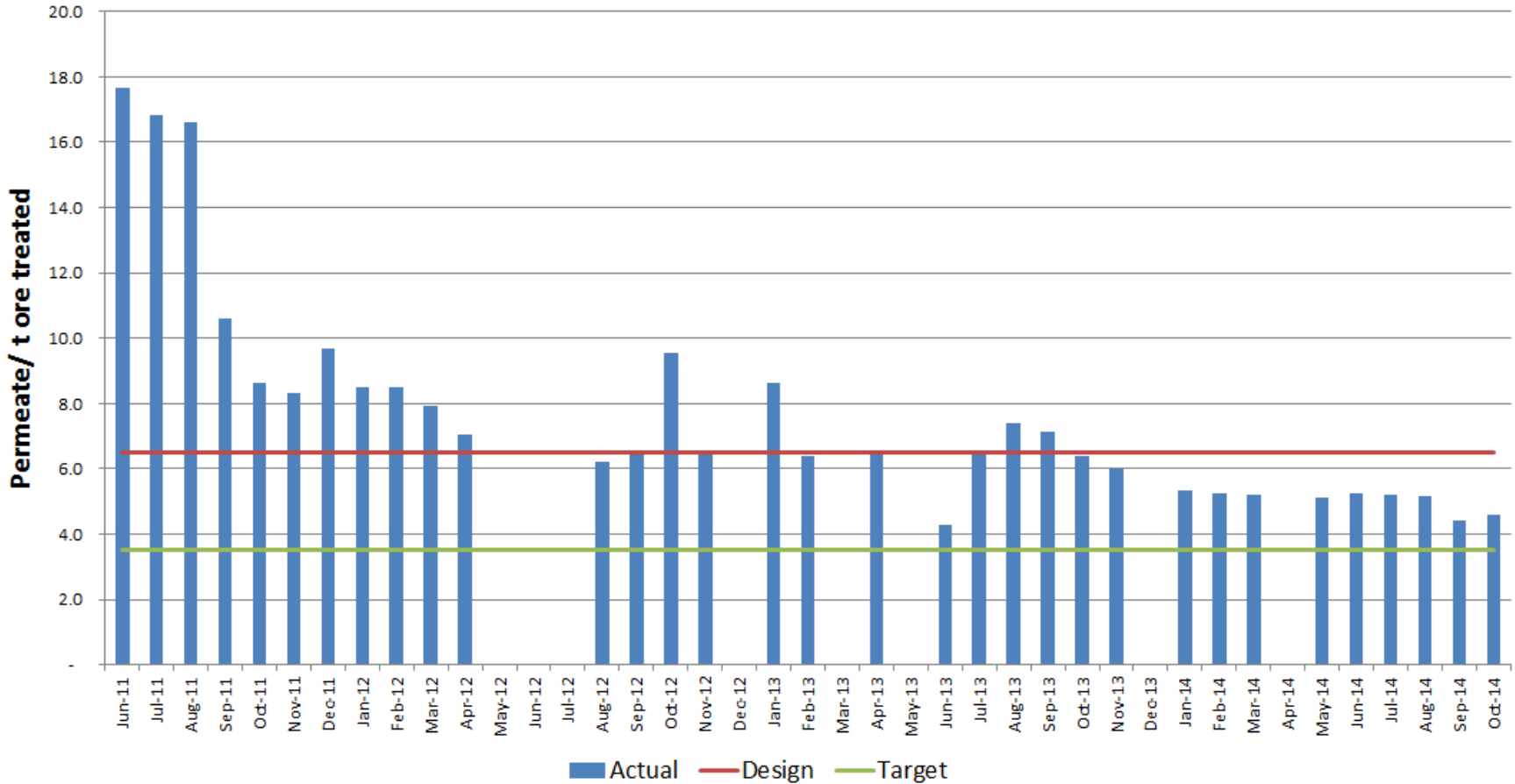


Key Focus Areas



- **Increasing the value of production**
- **Safety and Environment**

Conserving Water At Mt Weld



Protecting The Environment At LAMP



**Waste Gas Treatment
recovers acid and
removes gaseous
pollutants**



**Waste Water
Treatment Plant
removes water
pollutants**



**Safe storage of
process by-products**



**On-line and real-
time results to
regulators, Lynas
and the public**



Key Focus Areas



- **Increasing the value of production**
- **Safety and Environment**
- **Customer Engagement and Service**
- **Community Engagement**
- **Growing the Rare Earths Market**



Lynas Is Here To Stay



- **We are producing safely**
- **We are producing quality product**
- **We are producing efficiently**
- **We are environmentally sound**
- **We are engaged in our communities**
- **We are increasing capacity**



Competent Person's Statement



- The Mineral Resources and Ore Reserves information in this presentation is based on, and fairly represents, information and supporting documentation prepared by Brendan Shand, who is a member of The Australasian Institute of Mining and Metallurgy. Brendan Shand is an employee of the Group and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.
- Brendan Shand consents to the inclusion in this presentation of the matters based on his information and supporting documentation in the form and context in which it appears