

LYRIC JEANS, INC.  
STATEMENT OF CASH FLOWS  
FOR THE THREE MONTHS ENDED MARCH 31, 2010  
( Internally Prepared by Management)  
(Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES:	
NET INCOME (LOSS)	\$ (129,263.20)
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
DEPRECIATION	1,338.96
CHANGES IN ASSET AND LIABILITIES	
ACCOUNTS RECEIVABLE	3,412.30
INVENTORY	14,770.00
PREPAID EXPENSES	
AND OTHER CURRENT ASSETS	(2,767.32)
ACCOUNTS PAYABLE	(17,677.69)
DUE TO FACTOR	2,693.26
LOAN PAYABLES	-
ACCRUES EXPENSES	2,930.01
UNEARNED ROYALTIES	(18,519.63)
CUSTOMER DEPOSITS	-
NET CASH FLOW USED FROM OPERATING ACTIVITIES	(143,083.31)
CASH FLOW FROM INVESTING ACTIVITIES:	
PAYMENTS TO ACQUIRE FIXED ASSETS	-
NET CASH FLOW USED BY INVESTING ACTIVITIES	-
CASH FLOW FROM FINANCING ACTIVITIES:	
INCREASE IN COMMON STOCK	150,000.00
NET CASH FLOW FROM FINANCING ACTIVITIES	150,000.00
NET (DECREASE) INCREASE IN CASH	6,916.69
CASH, BEGINNING OF THE YEAR	38,313.45
CASH, END OF THE YEAR	\$ 45,230.14

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