- LANDSTAR DEVELOPMENT GROUP, INC.

**OTC Pink Basic Disclosure Guidelines**

## 1) Name of the issuer and its predecessors (if any)

Sterling Oil and Gas Company, name changed on February 21, 2014

## 2) Address of the issuer's principal executive offices

Company Headquarters

65861Pierson Ave. # D
Desert Hot Springs CA 92240
(760) 251 5555
walterluce1345@yahoo.com
Website: www.landstardevelopmentgroup.com

IR Contact

none

## 3) Security Information

Trading Symbol: LSDC

| | preferred A | preferred B | common | as of: |
|---|---|---|---|---|
| CUSIP | - | - | 51509w 108 | |
| Par Value | 0.00001 | 0.00001 | 0.00001 | |
| Total shares authorized | 5,000,000 | 20,000,000 | 750,000,000 | June 14, 2014 |
| Total shares issued | 5,000,000 | - | 101,197,551 | June 14, 2014 |

Transfer Agent

Holladay Stock Transfer
2939 North 67th Place
Scottsdale, Arizona 85251
Phone: 480-480-3940

The Transfer Agent is registered under the Exchange Act and regulated by the SEC.

There are no restrictions on the transfer of security.

There are no trading suspension orders issued by the SEC in the past 12 months.

Other than a reverse stock split of 30:1, there is no stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

## 4) Issuance History

On February 3, 2014, the Company issued 666,667 restricted shares of its Common stock to RGS Resources, LLC for consulting services at a cost of $0.005 per share.
On February 21, 2014, the Company issued 5,000,000 shares of its Preferred A voting stock to RSG Resources, LLC for consulting services at a cost of $0.00001 per share.
On April 21, 2014, the Company issued 100,000,000 restricted shares of its Common stock for consulting services, at a cost of $0.0022 per share, to the following: Shinsuke Nakashima, 20,000,000; Walter Luce, 30,000,000; Richard Melland, 20,000,000; O Sales, Inc., 30,000,000.

The certificates evidence a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act as follows:

THE COMMON SHARES OF STOCK REPRESENTED BY THIS CERTIFICATE HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, AND MAY NOT BE SOLD OR OTHERWISE TRANSFERRED UNLESS A COMPLIANCE WITH THE REGISTRATION PROVISIONS OF SUCH ACT HAS BEEN MADE OR UNLESS AVAILABILITY OF AN EXEMPTION FROM SUCH REGISTRATION PROVISIONS HAS BEEN ESTABLISHED, OR, UNLESS SOLD PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933.

## 5) Financial Statements

**Landstar Development Group, Inc**

Balance Sheets

(unaudited)

| | May 31 | February 28 | |
|---|---|---|---|
| | 2014 | 2014 | 2013 |
| Assets | | | |
| | - | - | - |
| Total assets | - | - | - |
| CURRENT LIABILITIES | | | |
| Accounts payable | $ 12,246 | $ 12,246 | $ 7,746 |
| Accrued salaries | 130,000 | 130,000 | 70,000 |
| Non interest bearing notes payable | 240,000 | 240,000 | 240,000 |
| Total current liabilities | 382,246 | 382,246 | 317,746 |
| STOCK HOLDERS' EQUITY | | | |
| Preferred A voting stock, $0.00001 par value, 5,000,000 authorized; 5,000,000 issued and outstanding at February 28, 2014; none issued and outstanding at February 28, 2013 | 50 | 50 | - |
| Preferred B stock, $0.00001 par value, 20,000,000 authorized, none issued and outstanding | - | - | - |
| Common stock at $0.00001 par value: 750,000,000 shares authorized; 101,197,551 issued and outstanding as at May 31, 2014; 1,197,500 at February 28, 2014; 530,833 at February 28, 2013. | 1,012 | 12 | 5 |
| Additional paid-in capital | 2,604,029 | 2,385,029 | 2,285,086 |
| Deficit | (2,987,337) | (2,767,337) | (2,602,837) |
| Total Stockholders' Deficit | (382,246) | (382,246) | (317,746) |
| TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT | $ - | $ - | $ - |

See accompanying notes to financial statements

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**Landstar Development Group, Inc**

Statements of Operations

(unaudited)

| | | for the three months ended May 31, | | for the years ended February 28 | | |
|---|---|---|---|---|---|---|
| | | 2014 | | 2014 | | 2013 |
| Revenue | $ | - | $ | - | $ | - |
| Cost of goods sold | | - | | - | | - |
| Gross profit | | - | | - | | - |
| Operating expenses | | | | | | |
| Stock based compensation | | 220,000 | | 100,000 | | - |
| General and administrative expenses | | - | | 64,500 | | 64,500 |
| Total operating expenses | | 220,000 | | 164,500 | | 64,500 |
| Income (loss)for the year | $ | (220,000) | $ | (164,500) | $ | (64,500) |
| Basic income per share | $ | (0.0049) | $ | (0.2853) | $ | (0.1215) |
| Weighted average shares outstanding Basic and diluted | | 44,675,761 | | 576,495 | | 530,833 |

see accompanying notes to financial statements

**Landstar Development Group, Inc**

Statements of Cash Flow

| | Three months ended May 31 2014 | Year ended February 28 2014 | Year ended February 28 2013 |
|---|---|---|---|
| Cash flows from operating activities | | | |
| Net loss | $ (220,000) | $ (164,500) | $ (64,500) |
| Adjustments to reconcile net loss to cash used in operating activities | 220,000 | 164,500 | 64,500 |
| Net cash used in operating activities | - | - | - |
| Cash flows from investing activities | - | - | - |
| Net cash used in investing activities | - | - | - |
| Cash flows from financing activities | - | - | - |
| Net cash provided by financing activities | - | - | - |
| Net increase (decrease) in cash and cash equivaler | - | - | - |
| Cash and cash equivalents, beginning balance | - | - | - |
| Cash and cash equivalents, ending balance | $ - | $ - | $ - |

see accompanying notes to financial statements

**Landstar Development Group, Inc.**

Statements of Changes in Stockholders' Equity

For the years ended February 28, 2013 and 2014

and May 31, 2014

| | Preferred | | Common | | Additional Paid | Accumulated | Stockholders' |
|---|---|---|---|---|---|---|---|
| | Shares | Par | Shares | Par | In Capital | Deficit | Equity |
| **Balance,** at May 1, 2007( Inception) | - | $ - | - | $ - | - | $ - | $ - |
| Stock issued for properties transferred from Big Cat at inception, May 1, 2007, $0.1794 per share | - | - | 333,333 | 3 | 1,794,228 | - | 1,794,231 |
| Private placement June 2007, $0.05 per share | - | - | 166,667 | 2 | 249,998 | - | 250,000 |
| Other-contributed services | - | - | - | - | 30,800 | - | 30,800 |
| Other costs-issuance fees | - | - | - | - | (790) | - | (790) |
| Net loss | - | - | - | - | - | (740,320) | (740,320) |
| Balance , February 29, 2008 | - | - | 500,000 | 5 | 2,074,236 | (740,320) | 1,333,921 |
| Public offering August 2008, $0.20 per share | - | - | 10,833 | 0 | 65,000 | - | 65,000 |
| Public offering October 2008, $0.20 per share | - | - | 20,000 | 0 | 120,000 | - | 120,000 |
| Other-contributed services | - | - | - | - | 8,700 | - | 8,700 |
| Net loss | - | - | - | - | - | (750,266) | (750,266) |
| Balance , February 28, 2009 | - | - | 530,833 | 5 | 2,267,936 | (1,490,586) | 777,355 |
| Other-contributed services | - | - | - | - | 14,800 | - | 14,800 |
| Net loss | - | - | - | - | - | (412,467) | (412,467) |
| Balance , February 28,2010 | - | - | 530,833 | 5 | 2,282,736 | (1,903,053) | 379,688 |
| Other-contributed services | - | - | - | - | 2,350 | - | 2,350 |
| Net loss | - | - | - | - | - | (134,297) | (134,297) |
| Balance , November 30, 2010 | - | - | 530,833 | 5 | 2,285,086 | (2,037,350) | 247,741 |
| Net loss | - | - | - | - | - | (500,987) | (500,987) |
| Balance, February 28, 2013 and 2012 | - | - | 530,833 | 5 | 2,285,086 | (2,538,337) | (253,246) |
| Loss for the year ended February 28, 2013 | - | - | - | - | - | (64,500) | (64,500) |
| Issued for services February 3 and 27, 2014 | 5,000,000 | 50 | 666,667 | 7 | 99,943 | - | 100,000 |
| Net loss for the year | - | - | - | - | - | (164,500) | (164,500) |
| Balance, February 28, 2014 | 5,000,000 | 50 | 1,197,500 | 12 | 2,385,029 | (2,767,337) | (382,246) |
| Issued for services April 21, 2014 | - | - | 100,000,000 | 1,000 | 219,000 | - | 220,000 |
| Loss for the three months ended May 31, 2014 | - | - | - | - | - | (220,000) | (220,000) |
| Balance, May 31, 2014 | 5,000,000 | 50 | 101,197,500 | 1,012 | 2,604,029 | (2,987,337) | (382,246) |

see accompanying notes to financial statements

LANDSTAR DEVELOPMENT GROUP, INC.
Notes to Financial Statements
(unaudited)
For the Years Ended
February 28, 2013 and February 28, 2014
and the Three Months Ended
May 31, 2014

1. DESCRIPTION OF BUSINESS

Landstar Development Group, Inc. (the "Company") was incorporated under the laws of the State of Nevada on May 1, 2007 as Sterling Oil & Gas Company. The name was changed on February 21, 2014.

The Company will acquire real estate and plans to develop residential and commercial properties to be utilized as assisted senior, 55 and over, living facilities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Year-End - The Company has selected February 28 as its year end.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Transfers of Nonmonetary Assets by Stockholders - The Company records transfers of nonmonetary assets to the Company by stockholders in exchange for common stock at the stockholders' historical cost basis determined in conformity with generally accepted accounting principles in the United States of America.

Cash - Cash and cash equivalents consist primarily of cash on deposit, certificates of deposit, money market accounts, and investment grade commercial paper that are readily convertible into cash and purchased with original maturities of three months or less.

The Company maintains cash balances at an institution that is insured by the Federal Deposit Insurance Corporation. As of May 31, 2014, February 28, 2014 and February 28, 2013 no amounts were in excess of the federally insured program.

Property and Equipment - Property and equipment are stated at cost less accumulated depreciation. Expenditures for property acquisitions, development, construction, improvements and major renewals are capitalized. The cost of repairs and maintenance is expensed as incurred. Depreciation is provided on the straight-line method over the estimated useful lives of the assets. Upon sale or other disposition of a depreciable asset, the cost and accumulated depreciation are removed from property and equipment and any gain or loss is reflected as a gain or loss from operations.

The estimated useful lives are:

| | |
|---|---|
| Furniture and fixtures | 7 years |
| Computers and office equipment | 3-5 years |

Website Development - The Company capitalizes the costs associated with the development of its website. Other costs related to the maintenance of the website are expensed as incurred. Amortization will be provided over the estimated useful life of 3 years using the straight-line method for financial statement purposes.

Impairment of Long-lived Assets - The Company periodically evaluates whether events and circumstances have occurred that may warrant revision of the estimated useful lives of property and equipment or whether the remaining balance of property and equipment should be evaluated for possible impairment.

Revenue Recognition

Although the Company will derive revenue from several sources, the current revenue is provided from consulting services. The Company will recognize revenue once pervasive evidence that an agreement exists; the product or service has been rendered; the fee is fixed and determinable based on the completion of stated terms and conditions; and collection of the amount due is reasonably assured. The Company did not recognize any revenues from January 19, 2011 (inception) through December 31, 2013, but has commenced its consulting service and earned revenue during March 2014.

The Company must meet all of the following four criteria in order to recognize revenue:

- Persuasive evidence of an arrangement exists
- Delivery has occurred
- The sales price is fixed or determinable
- Collection is reasonably assured

Fair Value of Financial Instruments - The Company adopted the FASB standard related to fair value measurement at inception. The standard defines fair value, establishes a framework for measuring fair value and expands disclosure of fair value measurements. The standard applies under other accounting pronouncements that require or permit fair value measurements and, accordingly, does not require any new fair value measurements. The standard clarifies that fair value is an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. The recorded values of long-term debt approximate their fair values, as interest approximates market rates. As a basis for considering such assumptions, the standard established a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

- Level 1: Observable inputs such as quoted prices in active markets;

- Level 2: Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and

- Level 3: Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The Company's financial instruments are accounts payable, convertible note, notes payable and derivative liability. The recorded values of accounts payable and notes payable approximate their fair values based on their short-term nature

Share-based Compensation - The Company recognizes share-based compensation, including stock option grants, warrants and restricted stock grants at their fair value on the grant date. Share based payment awards issued to non-employees for services rendered are recorded at either the fair value of the services rendered or the fair value of the share-based payment, whichever is more readily determinable. Compensation expense is generally recognized on a straight-line basis over the vesting period.

Dividends - The payment of dividends by the Company in the future will be at the discretion of the Board of Directors and will depend on earnings, capital requirements and financial condition, as well as other relevant factors. The Company does not intend to pay any cash dividends in the foreseeable future but intend to retain all earnings, if any, for use in the business.

Earnings (Loss) per Share - Basic earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during each period. Diluted earnings (loss) per share is computed by dividing net income (loss), adjusted for changes in income or loss that resulted from the assumed conversion of convertible shares, by the weighted average number of shares of common stock, common stock equivalents and potentially dilutive securities outstanding during the period.

The computation of basic and diluted loss per share for the periods presented is equivalent since the Company had continuing losses. The Company had no common stock equivalents as of May 31, 2014.

Risks and Uncertainties - The Company's operations and future are dependent in a large part on its ability to develop its business model in a competitive market. The Company intends to operate in an industry that is subject to intense competition and change in consumer demand. The Company's operations are subject to significant risk and uncertainties including financial and operational risks and the potential risk of business failure. The Company's inability to meet its business plan and target customer demand may have a material adverse effect on its financial condition, results of operations and cash flows.

Income Taxes - Income taxes are accounted for under the asset and liability method. Deferred income tax assets and liabilities are established for temporary differences between the financial reporting basis and the tax basis of the Company's assets and liabilities at tax rates expected to be in effect when such assets or liabilities are realized or settled. Deferred income tax assets are reduced by valuation allowances when necessary.

Assessing whether deferred tax assets are realizable requires significant judgment. The Company considers all available positive and negative evidence, including historical operating performance and expectations of future operating performance. The ultimate realization of deferred tax assets is often dependent upon future taxable income and therefore can be uncertain. To the extent the Company believes it is more likely than not that all or some portion of the asset will not be realized, valuation allowances are established against the Company's deferred tax assets, which increase income tax expense in the period when such a determination is made.

Income taxes include the largest amount of tax benefit for an uncertain tax position that is more likely than not to be sustained upon audit based on the technical merits of the tax position. Settlements with tax authorities, the expiration of statutes of limitations for particular tax positions, or obtaining new information on particular tax positions may cause a change to the effective tax rate. The Company recognizes accrued interest and penalties related to unrecognized tax benefits in the provision for income taxes on the statements of operations.

Recent Accounting Pronouncements - There are no recent accounting pronouncements that are expected to have a material effect on the Company's financial statements.

## 3. GOING CONCERN

The Company incurred a net loss of $220,000 for the three months ended May 31, 2014 and has an accumulated loss of $2,987,337 since inception. The Company is in the development stage of operations, has not generated any revenues since inception and anticipates that it will continue to generate losses in the near future. These conditions raise substantial doubt about the Company's ability to continue as a going concern.

These financial statements do not include adjustments relating to the recoverability and classification of reported asset amounts or the amount and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. The Company's continuation as a going concern is dependent upon its ability to obtain additional financing or sale of its common stock and ultimately to attain profitability.

Management's plan, in this regard, is to raise additional financing through a combination of equity and debt financing. Management believes this will be sufficient to finance the continuing development for the next twelve months. However, there is no assurance that the Company will be successful in raising such financing.

## 4. NOTES PAYABLE

The non-interest bearing notes were due on January 31, 2012; however the holder has not made demand for payment.

## 5. STOCKHOLDERS' EQUITY

On February 3, 2014, the Company issued 666,667 restricted shares of its common stock to a corporation, for services, at a cost of $0.005 per share.
On April 21, 2014, the Company issued 100,000,000 restricted shares to three individuals and one corporation, for services, at a cost of $0.0022 per share.
On February 27, 2014, the Company issued 5,000,000 voting preferred A shares to a corporation, for services, at a cost of $0.00001 per share.

## 6. SUBSEQUENT EVENTS

The Company has evaluated subsequent events through the date the financial statements were issued and has not identified any reportable events.

## 6) Describe the Issuer's Business, Products and Services

A. a description of the issuer's business operations;

The Company will acquire real estate and plans to develop residential and commercial properties to be utilized as assisted senior, 55 and over, living facilities.

B. Date and State (or Jurisdiction) of Incorporation:

May 1, 2007

C. the issuer's primary and secondary SIC Codes;

0001402273

D. the issuer's fiscal year end date;

February 28

E. principal products or services, and their markets;

real estate development

## 7) Describe the Issuer's Facilities

The Company shares office space with a real estate development company at 65861Pierson Ave. # D, Desert Hot Springs, CA, 92240. At this time the Company does not own any assets or facilities.

## 8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons.

Walter Luce, President/Treasurer
Richard Melland, Director, Secretary
Shinsuke Nakashima
O Sales, Inc.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

No

C. Beneficial Shareholders.

Walter Luce
65861 Pierson Blvd. #5
Desert Hot Springs, CA 92240
30,000,000 or 29.6% of outstanding common shares

O Sales, Inc. – Mark Williams
65861 Pierson Blvd. #5
Desert Hot Springs, CA 92240
30,000,000 or 29.6% of outstanding common shares

Richard Melland
65861 Pierson Blvd. #5
Desert Hot Springs, CA 92240
20,000,000 or 19.8% of outstanding common shares

Shinsuke Nakashima
65861 Pierson Blvd. #5
Desert Hot Springs, CA 92240
20,000,000 or 19.8% of outstanding common shares

**9) Third Party Providers**

Legal Counsel
Name Thomas Russell
Firm: Law Office of Thomas O Russell
Address 1: 1500 Quail, Suite 210
Address 2: Newport Beach Ca 92660
Phone: 949-743-0161
Email: tom@cllfirm.com

Accountant or Auditor
Name: Deborah Ridge
Address 1:15991 Red Hill Ste. 220
Tustin CA 92780
Phone: (714)259 0686
Email: d.ridge@cox.net

Investor Relations Consultant

none

Other Advisor:

none

**10) Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Walter Luce certify that:

1. I have reviewed this quarterly report of Landstar Development Group, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 22, 2014

“/s/ Walter Luce”
President/Treasurer