LUMINAR MEDIA GROUP, INC.
ISSUER'S QUARTERLY REPORT

For the quarterly period ended March 31, 2018

ISSUER'S EQUITY SECURITIES

Preference Stock
$0.0001 par value per share
0 shares outstanding as at March 31, 2018

Common Stock
Class A Common Stock
$0.0001 par value per share
17,300,261 shares outstanding as at March 31, 2018

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LUMINAR MEDIA GROUP, INC.

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LUMINAR MEDIA GROUP, INC.

INTERIM CONSOLIDATED BALANCE SHEETS

As at

		March 31, 2018		March 31, 2017
ASSETS				
Current				
Advances		7,691		9,595
Total current assets		7,691		9,595
Total assets	**$**	**7,691**	**$**	**9,595**
LIABILITIES AND STOCKHOLDERS' DEFICIT				
Current liabilities				
Accounts payable and accrued liabilities		36,714		41,589
Due to related parties *[note 4]*		-		55,575
Convertible notes payable and convertible line of credit, net [note 4]		76,339		70,933
Derivative liability *[note 4 and 5]*		19,172		19,372
Total liabilities	$	132,226	$	187,469
Stockholders' deficit				
Preferred stock; $0.0001 par value, 20,000,000 share authorized;		-		-
no shares issued and outstanding at December 31, 2016 and December 31, 2015				
Common stock; $0.0001 par value, 500,000,000 shares authorized *(Note 6)*		4,460		2,800
700,261 shares issued and outstanding				
at December 31, 2017 (December 31, 2016 -18,688,974)				
Additional paid in capital *(note 6)*		485,105		391,765
Accumulated deficit		(614,100)		(572,439)
Total stockholders' deficit	$	(124,535)	$	(177,874)
Total liabilities and stockholders' deficit	**$**	**7,691**	**$**	**9,595**
Going Concern *(Note 3)*				
Commitments *(Note 11)*				
Subsequent Events *(Note 12)*				

The accompanying notes are an integral part of these consolidated financial statements

LUMINAR MEDIA GROUP, INC.

INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS

For the three months ended

		March 31, 2018		March 31, 2017 (restated note 13)
Operating expenses	$	34,352		21,123
Loss from operations	$	(34,352)	$	(21,123)
Other income (expenses)				
Change in derative liability *[note 5]*		200		(19,360)
Derivative expense *[note 4]*		(5,406)		(34,914)
Financing costs		(2,103)		(15,732)
Total other income/(expenses)		(7,309)		(70,006)
Loss before income taxes	$	(41,661)	$	(91,129)
Income tax		-		-
Net loss	$	(41,661)	$	(91,129)
Loss per share				
basic and diluted *[note 7]*	$	(0.0027)	$	(0.1881)
Weighted average number of				
common shares outstanding *(2016 restated)*		15,642,483		484,589

The accompanying notes are an integral part of these consolidated financial statements

LUMINAR MEDIA GROUP, INC.

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three months ended		March 31, 2018		March 31, 2017 (restated note 13)
OPERATING ACTIVITIES				
Net loss	$	(41,661)	$	(91,129)
Add items not involving cash;				
Amortization of debt discount		5,406		34,914
Share based compensation		-		8,000
Change in value of derivative liability		(200)		19,360
Derivative expense		-		15,400
Changes in operating assets and liabilities:				
Advances and bank overdraft		1,904		962
Accounts payable and accrued liabilities		(4,875)		(7,507)
Due to related parties		(40,574)		-
Net cash used in operating activities	$	(80,000)	$	(20,000)
INVESTING ACTIVITIES				
Acquisition of fixed assets		-		-
Net cash used in investing activities	$	-	$	-
FINANCING ACTIVITIES				
Proceeds from convertible notes payable, net		-		20,000
Proceeds from exercise of warrants		80,000		-
Net cash provided by financing activities	$	80,000	$	20,000
Net change in cash	$	-	$	-
Cash, beginning of period	$	-	$	-
Cash, end of period	$	-	$	-

The accompanying notes are an integral part of these consolidated financial statements

NOTE 1. ORGANIZATION AND NATURE OF BUSINESS

Luminar Media Group, Inc. (“the Company” or “the Issuer”) was organized under the name Retail Spicy Gourmet, Inc. under the laws of the State of Delaware on December 30, 2010. The name was changed to Golden Edge Entertainment, Inc. on February 26, 2013, and to Luminar Media Group, Inc. on August 26, 2016. The Company was established as part of the Chapter 11 reorganization of Spicy Gourmet Organics, Inc. (“SGO”). Under SGO’s Plan of Reorganization, as confirmed by the U.S. Bankruptcy Court for the Central District of California, the Company was incorporated to: (1) receive and hold any interest which SGO had in the business of retail sales of imported spices; and (2) issue shares of its common stock to SGO's general unsecured creditors, to its administrative creditors, and to its shareholder. The Company incorporated its 100% owned subsidiary, Big Data Media, LLC., ("BDM") under the laws of the State of Delaware on June 1, 2016.

Luminar is looking for early stage commercial technologies that can benefit from the team’s entrepreneurial spirit, extensive knowledge and experience in the media, marketing and entertainment industries. The Company is specifically looking for new tools to communicate with a broad audience that takes advantage of the emerging landscape in how users learn, work and consume media on a variety of digital devices. Luminar embraces the challenge of the constantly evolving business landscape and our determined culture will identify profitable solutions that evolve with the changing business paradigm.

NOTE 2. GOING CONCERN

The Company sustained an accumulated deficit as of March 31, 2018 in the amount of $614,100 (December 31, 2017 - $572,439) and a working capital deficiency of $124,535 at March 31, 2018 (December 31, 2017 - $177,874). The Company’s continuation as a going concern is dependent on its ability to generate sufficient cash flows from operations to meet its obligations and/or obtain additional financing, as may be required.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern; however, the above condition raises substantial doubt about the Company’s ability to do so. The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classifications of liabilities that may result should the Company be unable to continue as a going concern. Such adjustments could be material.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of consolidation and presentation

The accompanying consolidated financial statements have been prepared in accordance with generally accepted accounting principles (“GAAP”) as promulgated in the United States of America. All adjustments considered necessary for a fair presentation of financial position, results of operations and cash flows as of March 31, 2018 have been included. The Company's financial statements are prepared using the accrual basis of accounting in accordance with US GAAP and the Company's functional and reporting currency is the United States dollar. The Company is still devoting substantially all of its efforts to establishing the business and its planned principal operations have not commenced.

The accompanying consolidated financial statements include the accounts of the Company, and its wholly owned subsidiary, Big Data Media, LLC. All inter-company transactions have been eliminated upon consolidation.

Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

On an ongoing basis, the Company evaluates its estimates, including those related to accrued liabilities and contingencies, the valuation of income taxes, stock based compensation, warrants and convertible notes payable. The Company bases its estimates on historical experiences and on various other assumptions believed to be reasonable under the circumstances. Actual results could differ from those estimates. As adjustments become necessary, they are reported in earnings in the period in which they become known.

Earnings per share

The Company computes net loss per share in accordance with the FASB Accounting Standards Codification ("ASC"). The ASC 260 "Earnings Per Share" specifies the computation, presentation and disclosure requirements for loss per share for entities with publicly held common stock.

Basic net loss per share amounts are computed by dividing the net loss by the weighted average number of common shares outstanding. Common equivalent equity instruments such as 1,200,000 (2017 – 2,800,000) warrants were not included in the loss per share calculations because the inclusion would have been anti-dilutive.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and on deposit at banking institutions as well as all highly liquid short-term investments with original maturities of 90 days or less.

Concentration of Credit Risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash and cash equivalents. The Company places its cash with high quality banking institutions. From time to time, the Company may maintain cash balances at certain institutions in excess of the Federal Deposit Insurance Corporation limit. The Company has not incurred any loss from this risk.

Fair Value of Financial Instruments

The Company follows guidance for accounting for fair value measurements of financial assets and financial liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. Additionally, the Company adopted guidance for fair value measurement related to nonfinancial items that are recognized and disclosed at fair value in the financial statements on a nonrecurring basis. The guidance establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability.

The Company monitors the market conditions and evaluates the fair value hierarchy levels at least quarterly. For any transfers in and out of the levels of the fair value hierarchy, the Company elects to disclose the fair value measurement at the beginning of the reporting period during which the transfer occurred.

The Company's financial instruments consisted of cash, accounts payable and accrued liabilities, advances, convertible notes payable and derivative liability. The estimated fair values of cash, accounts payable and accrued liabilities, advances, convertible and notes payable approximate their carrying amount due to the short-term maturity of these instruments. The recognition of the derivative liability is based on the weighted-average Black-Scholes option pricing model.

Derivative Financial Instruments

The Company evaluates all of its agreements to determine if such instruments have derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported in the statements of operations. For stock-based derivative financial instruments, the Company uses the Black-Scholes option pricing model to value the derivative instruments at inception and on subsequent valuation dates. The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is evaluated at the end of each reporting period. Derivative instrument liabilities are classified in the balance sheet as current or non-current based on whether or not net-cash settlement of the derivative instrument could be required within 12 months of the balance sheet date. As at March 31, 2018, the Company's only derivative financial instrument was an embedded conversion feature associated with convertible line of credit and convertible notes payable due to the conversion price being a percentage of the market price of the Company's stock at the date of conversion.

Stock based compensation

The Company records stock-based compensation in accordance with the ASC 718 "Shares-Based Compensation" FASB Accounting Standards Classification using the fair value method. All transactions in which goods or services are the consideration received for the issuance of equity instruments are accounted for based on the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. Equity instruments issued to employees and the cost of the services received as consideration are measured and recognized based on the fair value of the equity instruments issued.

Income taxes

Income taxes are provided in accordance with the ASC 740 "Income Tax" FASB Accounting Standards Classification. A deferred tax asset or liability is recorded for all temporary differences between financial and tax reporting and net operating loss carry forwards. Deferred tax expense (benefit) results from the net change during the year of deferred tax assets and liabilities. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

NOTE 4. CONVERTIBLE NOTES PAYABLE AND CONVERTIBLE LINE OF CREDIT

On September 9, 2015, the Company issued a convertible line of credit to an investor that provides for a maximum borrowing of $50,000. During the year ended December 31, 2015, the Company borrowed $10,000 under this convertible line of credit. The convertible line of credit (i) is unsecured, (ii) bears interest at the rate of 8% per annum, and (iii) was due on September 9, 2016. The outstanding balance under this convertible line of credit is convertible at any time at the option of the investor into shares of the Company's common stock that is determined by dividing the amount to be converted by 60% of the bid price on the day of conversion. In September 2016, the convertible line was extended to September 9, 2017 and the maximum borrowing was increased to $100,000. On October 4, 2016, the Company converted $24,100 from the convertible line credit into 308,974 common shares of the Company. During 2016, the Company borrowed an additional $44,500 under this convertible debenture. On February 17, 2017, an amount of $9,600 was transferred from accounts payable to the line of credit and the Company converted $40,000 from the convertible line credit into 312,500 common shares, which settled the convertible line of credit in full.

The Company received on July 27, 2015, a total of $10,000 by issuance of a convertible note. This convertible promissory note bears interest from the date of issuance at the rate of 8% per annum. This note was payable one year from the date of issuance. It is convertible any time at a fixed price of $0.40 per share. The expiry date of the convertible note was extended to July 31, 2018.

The Company received on January 8, 2016, a total of $20,000 by issuance of a convertible note. This convertible promissory note bears interest from the date of issuance at the rate of 8% per annum. This note was payable one year from the date of issuance. It is convertible any time at a fixed price of $0.20 per share. The expiry date of the convertible note was January 8, 2017. On January 4, 2017, the Company settled the note payable through the exercise of warrants.

The Company received on April 1, 2016 a total of $17,800 by issuance of a convertible note. This convertible promissory note bears interest from the date of issuance at the rate of 8% per annum. This note was payable one year from the date of issuance. It is convertible any time at a fixed price of $0.20 per share. The expiry date of the convertible was April 1, 2017. In March 2017, the Company settled the note payable through the exercise of warrants.

The Company received on October 26, 2016 a total of $30,000 by issuance of a convertible note. This convertible promissory note bears interest from the date of issuance at the rate of 12% per annum. This note is payable one year from the date of issuance. It is convertible any time at a fixed price of $0.20 per share. The expiry date of the convertible note was extended to October 26, 2018.

The Company received on November 21, 2016, a total of $20,000 by issuance of a convertible note. This convertible promissory note bears interest from the date of issuance at the rate of 12% per annum. This note is payable one year from the date of issuance. It is convertible any time at a fixed price of $0.20 per share. The expiry date of the convertible note was extended to November 21, 2018.

On February 20, 2017, the Company entered into a convertible line of credit that bears interest at 8% per annum. The maximum borrowing under the line of credit is $50,000. The holder can convert the principle and accrued interest into common shares. The number of common shares into which the loan can be converted shall be determined by dividing the amount being converted by 90% of the bid price on the day of the conversion. A total of $5,000 has been drawn on the line of credit as at March 31, 2018.

On March 22, 2017, the Company entered into a convertible loan in the amount of $15,000. The loan is payable in one year and bears interest at 8% per annum. The Holder can convert the principle and accrued interest into common shares. The number of common shares into which the loan can be converted shall be determined by dividing the amount being converted by 60% of the bid price on the day of the conversion. The Company is negotiating with the Holder to extend the maturity date of the loan.

During the period, the Company recognized $5,406 (2017 - $34,914) related to the amortization of the debt discount.

During the period, the Company received advances from related parties in the amount of $24,425 (2017 -$55,575). These advances are short term and non-interest bearing and due on demand. During the three months ended March 31, 2018, the Company settled the advances through the exercise of warrants.

NOTE 5. DERIVATIVE LIABILITY

The convertible line of credit discussed in Note 4 has a variable conversion price which results in the conversion feature being recorded as a derivative liability.

The fair value of the derivative liability is recorded and shown separately under current liabilities. Changes in the fair value of the derivative liability is recorded in the statement of operations under other income (expense).

The Company uses the Black-Scholes option pricing model with the following assumptions to measure the fair value of derivative liability at March 31, 2018:

	2018	2017
Stock Price	0.41	0.30
Risk free rate	1.52%	1.52%
Expected volatility	251.48%	324.24%
Conversion/ Exercise price	0.252	0.182
Expected dividend rate	0%	0%
Term (years)	0.22	0.22

The following table represents the Company's derivative liability activity for the period ended March 31, 2018 and the year ended December 31, 2017:

	March 31, 2018	December 31, 2017
Derivative liability balance, beginning of period	$ 19,372	42,770
Issuance of derivative liability during the period	–	44,492
Conversion of debt	–	(79,398)
Change in derivative liability during the period	(200)	11,508
Derivative liability balance, end of period	$ 19,172	19,372

NOTE 6. STOCKHOLDERS' EQUITY COMMON STOCK

The authorized share capital of the Company consists of 500,000,000 shares of common stock with $0.0001 par value, and 20,000,000 shares of preferred stock also with $0.0001 par value. No other classes of stock are authorized.

COMMON STOCK: As of March 31, 2018, there were a total of 17,300,261 (2017 – 700.261) common shares issued and outstanding. The Company effected a consolidation of the common shares in October 2017 at a ratio of 40:1.

The Company's first issuance of common stock, totaling 1,180,000 shares, took place on December 30, 2010 pursuant to the Chapter 11 Plan of Reorganization confirmed by the U.S. Bankruptcy Court in the matter of Spicy Gourmet Organics, Inc. ("SGO"). The Court ordered the distribution of shares in Retail Spicy Gourmet, Inc. to all general unsecured creditors of SGO, with these creditors to receive their *pro rata* share (according to amount of debt held) of a pool of 80,000 shares in the Company. The Court also ordered the distribution of 100,000 shares in the Company to the shareholders of SGO. The Court also ordered the distribution of 1,000,000 shares and 5,000,000 warrants in the Company to the administrative creditors of SGO, with these creditors to receive one share of common stock and five warrants in the Company for each $0.05 of SGO's administrative debt which they held. The warrants consisted of 1,000,000 "A Warrants" each convertible into one share of common stock at an exercise price of $3.00; 1,000,000 "B Warrants" each convertible into one share of common stock at an exercise price of $4.00; 1,000,000 "C Warrants" each convertible into one share of common stock at an exercise price of $5.00; 1,000,000 "D Warrants" each convertible into one share of common stock at an exercise price of $6.00; and 1,000,000 "E Warrants" each convertible into one share of common stock at an exercise price of $7.00. All warrants are exercisable at any time prior to November 19, 2018 (See Note 10).

- On March 24, 2015 the Company issued a total of 400,000 common shares for the exercise of 400,000 warrants at a price of $0.05 per common share or a total of $20,000.
- On May 2, 2016 the Company issued a total of 400,000 common shares pursuant to the exercise of 400,000 warrants. The warrants were exercised at a price of $0.05 per common share or a total of $20,000.
- On October 17, 2016 the Company issued a total of 308,974 common shares for the conversion of $24,100 of debt from the convertible credit line. The debt was converted at a price of $0.078 per common share based on the share price trading on that date.
- On November 7, 2016 the Company issued a total of 400,000 common shares for the exercise of 400,000 warrants at a price of $0.05 per common share or a total of $20,000.
- On January 25, 2017, the Company issued 400,000 common shares pursuant to a conversion of warrants.
- On March 2, 2017, the Company issued 312,500 common shares pursuant to a conversion of the convertible line of credit.
- On March 6, 2017, the Company issued 8,000,000 restricted common shares to the Chief Executive Officer as compensation.
- On March 15, 2017 the Company issued 400,000 common shares pursuant to a conversion of warrants.
- On April 17, 2017 the Company issued 200,000 common shares pursuant to a conversion of warrants.
- On January 5, 2018, the Company issued 15,000,000 restricted common shares to the Chief Executive Officer as compensation.
- On January 31, 2018 the Company issued780,000 common shares pursuant to a conversion of warrants.
- On March 2, 2018 the Company issued 820,000 common shares pursuant to a conversion of warrants.

In October 2017, the holders of the majority of the common shares of the Company voted to consolidate the common stock of the Company on the basis of 1 new share for 40 old shares and authorize 500,000,000 common shares and 20,000,000 preferred shares.

As a result of these issuances there were a total 17,300,261 common shares issued and outstanding, and a total of 1,200,000 warrants to acquire common shares at $0.05 issued and outstanding, at March 31, 2018.

PREFERRED STOCK: The authorized share capital of the Company includes 20,000,000 shares of preferred stock with $0.0001 par value. As at March 31, 2018, no shares of preferred stock had been issued and no shares of preferred stock were outstanding.

NOTE 7 - LOSS PER SHARE

The computation of loss per share for the periods ended March 31, 2018 is as follows:

For the period ended March 31, 2018, the net loss is $41,661 (2017 - $91,129). The weighted average number of shares is 15,462,483 (2017 – 484,589 post consolidation shares) for a basic loss per share of $ 0.0329 (2016 - $0.5587).

NOTE 8. INCOME TAXES

ASC 740. ASC 740 clarifies the accounting for income taxes by prescribing a minimum recognition threshold a tax position is required to meet before being recognized in the financial statements. It also provides guidance on derecognition, measurement, classification, interest and penalties, accounting in interim periods, disclosure and transition. The Company did not recognize any additional liability for unrecognized tax benefits as a result of the adoption of ASC 740. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Valuation allowances are established when it is more likely than not that some or all of the deferred tax assets will not be realized. There were no temporary differences which give rise to deferred tax asset nor liability during the periods ended March 31, 2018 and 2017.

The Company believes that our income tax filing positions and deductions will be sustained on audit and do not anticipate any adjustments that will result in a material change to our financial position. Therefore, no reserves for uncertain income tax positions have been recorded pursuant to ASC 740. In addition, the Company did not record a cumulative effect adjustment related to the adoption of ASC 740. The Company's policy for recording interest and penalties associated with income-based tax audits is to record such items as a component of income taxes.

The Company tax provision determined using an estimate of our annual effective tax rate using enacted tax rates expected to apply to taxable income in the years in which they are earned, adjusted for discrete items, if any, that are taken into account in the relevant period. Each quarter we update our estimate of the annual effective tax rate, and if our estimated tax rate changes, we make a cumulative adjustment. There was no income tax payable as of March 31, 2018 and 2017, respectively.

NOTE 9. RELATED PARTY TRANSACTIONS

The Company neither owns nor leases any real or personal property. The officers and directors for the Company are involved in other business activities and may, in the future, become involved in other business opportunities. If a specific business opportunity becomes available, such persons may face a conflict in selecting between the Company and their other business interests. The Company has not formulated a policy for the resolution of such conflicts.

NOTE 10. WARRANTS

On December 30, 2010 (inception), the Company issued 5,000,000 warrants exercisable into 5,000,000 shares of the Company's common stock. These warrants were issued per order of the U.S. Bankruptcy Court in the matter of Spicy Gourmet Organics, Inc. ("SGO") to the administrative creditors of SGO. These creditors received an aggregate of 5,000,000 warrants consisting of 1,000,000 " A Warrants " each convertible into one share of common stock at an exercise price of $3.00; 1,000,000 " B Warrants " each convertible into one share of common stock at an exercise price of $4.00; 1,000,000 " C Warrants " each convertible into one share of common stock at an exercise price of $5.00; 1,000,000 " D Warrants " each convertible into one share of common stock at an exercise price of $6.00; and 1,000,000 " E Warrants " each convertible into one share of common stock at an exercise price of $7.00. During 2015, the warrant exercise price was changed to $0.05 and the life of the warrants was extended by two years. The value of the modification was estimated using a Black-Scholes pricing model and was determined to be not material. All warrants are exercisable at any time prior to November 19, 2017. On November 10, 2017, the Company extended the expiration date of warrants by one year to November 19, 2018. As of March 31, 2018, 3,800,000 warrants have been exercised at $0.05. There are 1,200,000 warrants outstanding as of March 31, 2018 at $0.05 (December 31, 2017 – 2,800,000).

NOTE 11. COMMITMENTS

On October 31, 2016, the Company entered into an exclusive license agreement with The Jenex Corporation ("Jenex") in relation to Jenex's novel thermal therapy device used for insect bites and stings. Under the agreement, the Company paid $25,000 in October 2016 and was obliged to pay an additional $25,000 by November 15, 2016, $75,000 by December 15, 2016 and $125,000 by February 28, 2017. On September 30, 2017 the agreement with Jenex was terminated. The Company reversed an amount of $25,000 payment that was accrued in the previous year.

NOTE 12. RESTATED RESULTS for INTERIM STATEMENTS FOR PERIOD ENDED MARCH 31, 2018

In reviewing the values assigned to certain expenses as part of the year end process for the 2017 fiscal year, management determined that certain adjustments are required to the amounts recognized as compensation expense for shares issued on March 6, 2017 as compensation. Compensation expenses was reduced to $8,000 from $3,600,000. The interim financial statements for the period ended March 31, 2017 have been restated to reflect the above adjustment

	As restated	March 31, 2017
Operating expense	$ 21,123	3,613,123
Change in derivative liability	(19,360)	(19,360)
Amortization of debt discount	(34,914)	(34,914)
Financing costs	(15,372)	(15,372)
Net loss	$ (91,129)	(3,683,129