LAMPERD LESS LETHAL INC.

ANNUAL REPORT

YEARS ENDED
DECEMBER 31, 2017 and 2018

Item 1. Name of issuer and its predecessor

Lamperd Less Lethal Inc. 03/21/05
Sinewire Networks, Inc. 10/4/01 to 03/21/05

Item 2. Address of the issuer's principal executive offices

1200 Michener Road
Sarnia, Ontario N7S 4B1
Telephone (519) 344-4445
Facsimile (519) 344-8700
Website lllico.com
No Investor Relations Firm is currently engaged

Item 3. Security Information

Trading Symbol: LLLI
Cusip: 513665 10 9

Common shares authorized	1,000,000,000
Common shares outstanding	224,530,568
Free trading shares (public float)	116,740,582

Total number of beneficial shareholders	0
Total number of shareholders' of record	70
Preferred shares authorized	0
Preferred shares outstanding	0

Par Value of all classes of stock is $.001

Transfer Agent: Nevada Agency and Transfer Company
50 W Liberty St
Suite 880
Reno, NV 89501
Phone: 775-322-0626

Is the Transfer Agent registered under the Exchange Act? X Yes No

List any restrictions on the transfer of security: None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

Item 4. Issuance History

Shareholder	Month/ Year	Offer Type	Jurisdiction	Shares offered and sold	Offering Price/price received	Current share status	Restrictive legend applied at issue
Common Stock							
Reid	3/17	144	None	1,000,000	$45,000	Restrict	Yes
Ontario LTD	3/17	144	None	7,000,000	$317,800	Restrict	Yes
Ads.com	4/17	144	None	900,000	$30,870	Restrict	Yes
Colonial Consultants	5/17	144	None	600,000	$20,820	Restrict	Yes
Sauls	5/17	144	None	4,000,000	$80,000	Free	No
Sauls	7/17	144	None	1,000,000	$20,000	Free	No
Roy	8/17	144	None	166,667	$5,000	Restrict	Yes
Sauls	8/17	144	None	6,084,573	$121,691	Free	No
Ample Consulting	10/17	144	None	1,600,000	$31,360	Restrict	Yes
Vitello Capital	10/17	144	None	300,000	$5,880	Restrict	Yes
Sauls	11/17	144	None	3,750,000	$75,000	Free	No
Fox	12/17	144	None	500,000	$6,000	Restrict	Yes
Garcia	12/17	144	None	500,000	$6,000	Restrict	Yes
Plans for Growth LLC	1/18	144	None	1,800,000	$35,460	Restrict	Yes
Colonial Consultants	1/18	144	None	600,000	$11,160	Restrict	Yes
Reid	1/18	144	None	1,000,000	$18,600	Restrict	Yes
Lamperd	2/18	144	None	12,000,000	$177,600	Restrict	Yes
Bogats	2/18	144	None	3,000,000	$44,400	Restrict	Yes
Smith	2/18	144	None	3,000,000	$44,400	Restrict	Yes
Malyniak	4/18	144	None	2.500,000	$25,000	Restrict	Yes
Malyniak	5/18	144	None	2.500,000	$25,000	Restrict	Yes
Sauls	5/18	144	None	6,016,132	$63,771	Free	No
Leamon	6/18	144	None	500,000	$6,250	Restrict	Yes
Sauls	7/18	144	None	7,000,000	$31,500	Free	No
Dicarlo	7/18	144	None	2,000,000	$32,000	Restrict	Yes
Ontario Inc	7/18	144	None	2,000,000	$32,000	Restrict	Yes
Ontario Ltd	7/18	144	None	4,000,000	$64,000	Restrict	Yes
Green Stone Holdings	8/18	144	None	1,000,000	$16,400	Restrict	Yes

Item 5. Financial Statements

Lamperd Less Lethal, Inc.
Balance Sheet
(unaudited)

ASSETS				
		At		At
		December 31,		December 31,
		2018		2017
Current Assets				
Cash	S	-	S	-
Accounts Receivable		200,773		183,724
Inventory		237,572		237,572
Total Current Assets		438,345		421,296
Fixed Assets				
Fixed Assets, net		-		35,742
Total Fixed Assets		-		35,742
Other Assets				
Other		29,125		29,125
Total Other Assets		29,125		29,125
TOTAL ASSETS	**$**	**467,470**	**$**	**486,163**
LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)				
Current Liabilities				
Negative checking balance	**$**	29,514	**$**	17,204
Accounts payable		346,172		350,373
Accrued expenses		136,075		127,567
Notes payable		783,482		790,471
TOTAL LIABILITIES		1,295,243		1,285,615
Stockholders' Equity (Deficit)				
Common stock, 1,0000,000 authorized, par value $.001, issued and outstanding 215,530,568 and 166,614,436 at December 31, 2018 and 2017, respectively		215,531		166,614
Paid in capital		7,343,795		6,737,864
Retained deficit		(8,387,099)		(7,703,930)
Total Stockholders' Equity (Deficit)		(827,773)		(799,452)
Total Liabilities and Stockholders' Deficit	**$**	**467,470**	**$**	**486,163**

Lamperd Less Lethal, Inc.
Statement of Operations
(unaudited)

		Year Ended December 31, 2018		Year Ended December 31, 2017
Revenues				
Sales	$	21,903	$	156,440
Total Revenue		21,903		156,440
Cost of Goods Sold				
Cost of Goods Sold		21,124		42,375
Total Cost of Goods		21,124		42,375
Gross Profit	$	779	$	114,065
Expenses				
Advertising and marketing	$	7,836	$	12,776
Professional fees		32,755		13,185
Public Company		6,050		68,234
Rent		81,400		88,800
Insurance		7,737		10,591
Supplies		3,007		1,708
Consulting		72,616		158,931
Payroll		333,134		27,849
Contractors		983		-
Depreciation/Amortization		35,923		67,544
Travel		2,576		1,456
Utilities		48,113		54,835
General and administrative		35,795		39,677
Total Expenses		667,925		545,586
Income (Loss) from Operations		(667,146)		(431,521)
Other Income (Expenses)				
Interest expense		(11,313)		(82,102)
Other income (expense)		3,350		840
Total Other Income (Expense)		(7,963)		(81,262)
Net (Loss) Before Provision for Income Tax		(683,072)		(512,783)
Provision for income taxes		-		-
Net Loss	$	(683,072)	$	(512,783)
Basic and diluted loss per share	$	(.00)	$	(.00)
Weighted average number of common shares – basic and diluted		200,191,422		152,662,061

Lamperd Less Lethal, Inc.
Statement of Cash Flows
(unaudited)

		Year Ended December 31, 2018		Year Ended December 31, 2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	$	(683,072)	$	(512,783)
Adjustments to reconcile net loss to net cash Provided by (used in) operating activities:				
Stock issued for services		387,871		100,930
Depreciation/Amortization		35,923		67,544
Changes in operating assets and liabilities:				
(Increase) decrease in accounts receivable		(17,049)		(111,739)
(Increase) decrease in inventory		-		(2,492)
Increase (decrease) in accounts payable and accrued expenses		16,616		16,090
Net cash used by operating activities		(259,711)		(442,450)
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of property and equipment		(181)		(584)
Net cash (used) in investing activities		(181)		(584)
CASH FLOWS FROM FONANCIANG ACTIVITIES				
Proceeds from notes payable, net		209,892		310,946
Payments from inventory /service exchange		-		130,588
Proceeds from sale of common stock		50,000		1,500
Net cash provided by financing activities		259,892		443,034
Net increase (decrease) in cash and cash equivalents	$	-	$	-
Cash at beginning of period	$	-	$	-
Cash at end of period	$	-	$	-
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION				
Interest paid	$	-	$	-
Income taxes paid	$	-	$	-

These financial statements present fairly, in all respects, the financial position of the company and the results of its operations and cash flows for the periods presented in conformity with GAAP in the United States consistently applied and hereby certified by Barry Lamperd, President

See accompanying notes to financial statements

NOTE 1: Summary of Significant Accounting Policies, Nature of Operations and Use of Estimates:

Nature of Business

Lamperd Less Lethal, Inc. (the "Compapny") was incorporated under the laws of the State of Nevada under the name Sinewire Networks, Inc. on October 4, 2001. On April 14, 2005, the Company entered into a reverse acquisition with 1476246 Ontario Limited, a company incorporated to the laws of Ontario, Canada.

The Company is a developer and manufacturer of civil defense products that are designed as less lethal alternatives to conventional weapons. The products include weapon systems and munitions that are designed to incapacitate opponents, and at the same time ensure the safety of the personnel using the products. The Company also manufacturers , shields, service equipment, training gear and accessories. The products are primarily designed for use by the military and law enforcement and private security personnel.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America and pursuant to the rules and regulations of the United States Securities and Exchange Commission ("SEC").

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the financial statements, including the estimated useful lives of tangible and intangible assets. Management believes the estimates used in preparing the financial statements are reasonable and accurate. Actual results could differ from these estimates.

Consolidation

The accompanying condensed consolidated financial statements of the Company include the financial position, results of operations and cash flows of the Company and its subsidiary 1476246 Ontario Limited, All material inter-company transactions have been eliminated.

Revenue Recognition

Revenue is recognized in accordance with SEC Staff Accounting Bulletin No. 104, "Revenue Recognition in Financial Statements". The Company recognizes revenue when the significant risks and rewards of ownership have been transferred to the customer pursuant to applicable laws and a regulation, including factors such as when there is evidence of a sale arrangement, delivery has occurred, or service has been rendered, the price to the buyer is fixed or determinable, and collectability is reasonably assured.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principals in the United States of America requires management to make estimates and assumptions, which affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Cash and Cash Equivalents

Cash and Cash equivalents are considered to be highly liquid investments purchased with an initial maturity of three (3) months or less.

Inventories

Inventories are valued at the lower of cost or net realizable value with cost using the first in first out method.

Allowance for Doubtful Accounts

The allowance for doubtful accounts is based on the Company's assessment of the collectability of customer accounts. The Company regularly reviews the allowance by considering factors such as historical experience, credit quality, the age of the accounts receivable balances and current economic conditions. Since the economic conditions were poor during the years reported and our sales were reduced no allowances were made for any of the periods reported.

Property and Equipment

Property and equipment are carried at cost less accumulated depreciation. Expenditures for maintenance and repairs are charged to operations when incurred, while additions and improvements are capitalized. The Company depreciates the costs of these assets over their estimated useful lives. When assets are retired or disposed, the asset's original cost and related accumulated depreciation are eliminated from accounts and any gain or loss is reflected in income. Depreciation and amortization are generally accounted for using the straight line method over the estimated useful lives of the assets as follows:

Office, protective and demonstration, and computer equipment	4 years
Manufacturing equipment	10 years
Leasehold improvements	lease term

Long-lived Assets

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the book value of the asset may not be recoverable. The Company periodically evaluates whether events and circumstances have occurred that indicate possible impairment. When impairment indicators exist, the Company uses market quotes, if available or an estimate of the future undiscounted net cash flows of the related asset or asset group over the remaining life in measuring whether or not the asset values are recoverable.

Intangibles

The Company's intangible assets comprise a license, trademarks and patents which are accounted for at cost. The license is amortized over 17 years which is the life of the agreement. The trademarks and patents are amortized straight-line over 20 years. Should the Company determine that there is permanent impairment is the value of the unamortized portion of an intangible asset an appropriate amount of the unamortized balance of the intangible asset would be charged to income at that time.

Research and Development

Research and development costs are expensed as incurred in accordance with SFAS No. 2 Accounting for Research and Development Costs. Material and equipment are capitalized and amortized over their estimated useful lives should management determine that such expenditures meet the criteria.

Any approved Canadian government tax credits are recorded as a reduction of related expenses or cost of the assets acquired. The benefits are recognized when the Company has complied with the terms and conditions of the approved grant program or applicable tax legislation.

Accounting for Stock Based Compensation

The Company recognizes all share-based payments to employees, including grants of employee stock options, as compensation expense in the financial statements based on their fair values. That expense will be recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisite service period (usually the vesting period).

The Company accounts for stock based compensation awards issued to non-employees for services and financing arrangements, as prescribed by FASB ASC 505-50, *Equity-Based Payments to Non-Employees*, at either the fair value of the services rendered or the instruments issued in exchange for such services, whichever is more readily determinable. The fair value of common stock issued for services is based on the closing stock price on the date the common stock was issued.

In September 2006, the Financial Accounting Standards Board (FASB) introduced a framework for measuring fair value and expanded required disclosure about fair value measurements of assets and liabilities. The Company adopted the standard for those financial assets and liabilities as of the beginning of the 2008 fiscal year and the impact of adoption was not significant. FASB Accounting Standards Codification (ASC) 820 "*Fair Value Measurements and Disclosures*" (ASC 820) defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from independent sources (observable inputs) and (2) an entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates); and inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 - Inputs that are both significant to the fair value measurement and unobservable.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of December 31, 2017. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values due to the short-term nature of these instruments. These financial instruments include accounts receivable, other current assets, accounts payable, accrued compensation and accrued expenses. The fair value of the Company’s notes payable is estimated based on current rates that would be available for debt of similar terms which is not significantly different from its stated value.

Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the consolidated financial statements carrying amounts of existing assets and liabilities and their respective income tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized as income in the period that included the enactment date. Due to the Company’s continued losses, the Company has placed a full valuation allowance against the deferred tax asset.

The Company records stock as issued at the time consideration is received or the obligation is incurred.

Basic and diluted earnings per share are computed by dividing net income (loss) by the weighted-average number of shares of common shares outstanding during the year. Diluted earnings per share are computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding and dilutive options outstanding during the year. Common stock to be issued upon conversion of preferred stock, convertible debt and common stock options has not been included in dilutive earnings per share due to the Company’s losses and their anti-dilutive effect.

Foreign Currency Translation

The accompanying consolidated financial statements are expressed in Canadian dollars, which is the Company's functional currency. All transactions in foreign currencies have been converted to Canadian dollars as at the date of the transaction. Gains and losses arising upon settlement of foreign currency denominated transactions or balances are included in the determination of net and comprehensive income. Transactions in foreign currency are translated into Canadian dollars in accordance with SFAS No. 52, Foreign Currency Translation, as follows:

i. monetary items at the rate prevailing, at the balance sheet date;
ii non-monetary items at the historical exchange rate;
iii revenue and expenses at the average rate in effect during the applicable reporting period.

Income Taxes

The Company complies with the Provisions of SFAS No. 109 “Accounting for Income Taxes”. Deferred income tax assets and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts and are based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred income tax assets to the amount expected to be realized.

Income (Loss) Per Share

In accordance with SFAS No. 128, “Earnings Per Share”, the basic net loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted net loss per common share is computed similar to basic net loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. As of the date of these financial statements, diluted net loss per share is equivalent to basic net loss per share as there were no dilutive securities outstanding and the Company net loss is deemed anti-dilutive.

Concentration of Credit Risk

Financial instruments, which potentially subject the Company to concentrations of credit risk, consist of cash and cash equivalents and accounts receivables. The Company places its cash with high quality financial institutions which at times may exceed the FDIC $250,000 insurance limit. The Company extends credit based on an evaluation of the customer’s financial condition, generally without collateral. Exposure to losses on receivables is principally dependant on each customer’s financial condition. The Company monitors its exposure for credit losses and maintains allowances for anticipated losses, as required. Accounts are “written-off” when deemed uncollectible.

New Accounting Pronouncements

None that are applicable in fiscal year 2018 to company operations.

NOTE 2: Related Party Transactions

Certain stockholders had made certain advances to the Company on an interest free basis, payable upon demand. The Company has not computed interest on the advances and has treated the interest of $0 as contributed capital with an offset to interest expense.

During the year ended December 31, 2018, the officer paid expenses on the Company’s behalf and advanced the Company a net amount of $0.

NOTE 3: Non-Cash Transactions

The following non-cash investing and financing activities occurred during the period from January 1, 2017 through December 31, 2018:

None.

NOTE 4: Management's discussion and analysis or plan of operations

A. Plan of Operation

(i) We cannot currently satisfy our existing cash needs and will need to raise additional capital unless a substantial improvement in sales occurs during the next twelve months.

(ii) The Company currently has limited revenue from its product sales and is seeking capital, the acquisition of new products or product marketing agreements or the expansion of our developing divisions.

(iii) We do not expect to purchase additional plant or equipment except as required from sales growth.

(iv) We expect to hire additional full time staff with the increase in sales or as required by acquisitions.

B. Management’s Discussion and Analysis of Financial Condition and Results of Operations.

1. Year end period

(i) The accompanying financial statements represent accurately the condition of the business showing an downward trend exceeding 37% in sales. We expect our annual sales to improve with the addition of new customers, products and an improving economy.

(ii) The Company does not have sufficient working capital and has been subsidized by shareholder loans and private placements of company stock. Should the shareholders fail to continue loaning capital there is substantial doubt about our ability to continue as a going concern. At this filing the shareholder's have continued to fund the Company.

(iii) We have no commitments for capital expenditures or expected funds for such expenditures.

(iv) No known trends are expected that haven't already impacted us.

(v) All significant elements of income or loss come from our continued operations.

(vi) The company increased its expenses in the year ended December 31, 2018 from the same period in 2017 as directors received stock for their services with a value of $266,400 accounting for the majority of the increase less a decrease in amortization and increase in professional fees.

(vii) Our products are not seasonal

C. Off Balance Sheet Arrangements

None known or anticipated.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern no adjustments have been made for any other outcome.

We are currently seeking financing to continue our businesses. There is no assurance that we will find financing to continue our projects.

NOTE 5: Legal proceedings.

Legal/Disciplinary History

1. No officer or director has not been convicted in a criminal proceeding and has not been named as a defendant in a pending criminal proceeding.

2. No officer or director has had the entry of an order, judgment or decree, by a court of competent jurisdiction, that permanently or temporarily enjoined, barred, suspended or limited his involvement in any type of business, securities, commodities, or banking activities.

3. No officer or director has had a finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated.

4. No officer or director has had the entry of an order by a self regulatory organization that permanently or temporarily barred, suspended or otherwise limited either person's involvement in any type of business or securities activities.

NOTE 6: Subsequent Events.

In January 2019, we issued 4,000,000 common shares for services with a value of $74,800.

In February, we issued 5,000,000 common shares for the conversion of debt with a value of $18,000.

Item 6. Describe the Issuer's Business, Products and Services

A. description of issuer's business operations

The Company is a developer and manufacturer of civil defense products that are designed as less lethal alternatives to conventional weapons. The products include weapon systems and munitions that are designed to incapacitate opponents, and at the same time ensure the safety of the personnel using the products. The Company also manufacturers , shields, service equipment, training gear and accessories. The products are primarily designed for use by the military and law enforcement and private security personnel.

The Company includes its wholly-owned subsidiary 14762246 Ontario Limited in its consolidated financial statements.

B. Date and State of Incorporation

10/04/2001 Nevada

C. Issuer's primary and secondary SIC Codes

Primary: 3489 Ordnance and Accessories
Secondary: 3484 Small Arms

D. Issuer's fiscal year end date.

December 31

E. Principal products or services and their markets.

Principal Products and Service

Our principal product is the Defender series of launchers, a 'revolving shotgun" launcher model RSG 20 and the Military Peacekeeper model combining lethal and less lethal technologies in one launcher. The launchers fire five rounds except for the Homeland Defender which fires two rounds The five types of munitions developed for use by the launchers, as well as certain conventional weapons consist of sock rounds, WASP synthetic rounds, distractional rounds, liquid incapacitant rounds and training rounds.

We have been granted a Canadian Business Firearms License, which allows the Company to manufacture, repair, store, import, export and sell its proprietary products.

The Market

Our market is primarily comprised of military forces and law enforcement organizations in Canada and the United States with expected expansion to Europe and the Middle East. In Canada our products are primarily sold to distributors who sell exclusively to the end user. In the United States we also sell through a network of distributors.

In the United States the Company's products have been approved by the Joint Less-lethal Weapons Program.

In furtherance of the sales and marketing of our products, we have been assigned a NATO Commercial and Governmental Entity Code which enables us to sell military supplies to NATO member countries.

Item 7. Describe the Issuer's Facilities

Our principal executive offices are located at 1200 Michener Road, Sarnia, Ontario, Canada. The 30,000 square foot space is leased for $7,400 per month. We periodically lease vacant land as a training facility.

Item 8. Officers, Directors, and Control Persons

Barry Lamperd, Chief Executive Officer, President, Chief Financial Officer, Director
Edward Bogats, Director
Terry Smith, Director

Mr. Lamperd owns 22,000,000 shares of common stock of the Company. Company directors Mr. Bogats and Mr. Smith own 3,500,000 common shares each.

Legal or disciplinary actions for any officers or directors. None

Item 9. Third Party Providers

None.

Item 10. Issuer Certification

I, Barry Lamperd, certify that:

1. I have reviewed this Annual Report of Lamperd Less Lethal, Inc. for the years ended December 31, 2017 and 2018;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 12, 2019

/s/ Barry Lamperd

Barry Lamperd
Chief Executive Officer, President, Chairman of the Board and Chief Financial Officer