



Creating Big Dreams From Small Beginnings

QUARTERLY **FINANCIAL STATEMENT**

As of September 30, 2012

1700 Pacific Ave.
Suite 2600
Dallas, Tx 75201
Ph. 214/760-1000
Fax 214/760-1001

www.ligassetsinc.net

LIG Assets, Inc.
Balance Sheet
As of September 30, 2012
- Unaudited -

Assets

Current Assets

Cash and Cash Equivalents	307,227
Notes Receivable - Investor	78,000

Total Current Assets **385,227**

Investments

SuiteMagic, Inc. - Market Value	1,750,000
LIGE - Market Value	50,000
Real estate - Market Value	25,632,299

Total Investments **27,432,299**

Fixed Assets

Computer equipment	22,515
Furniture and fixtures	10,349
Accumulated depreciation	(11,502)

Total Fixed Assets **21,362**

TOTAL ASSETS **27,838,887**

LIABILITIES & EQUITY

Current Liabilities

Loan from Shareholders	15,598
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Total Current Liabilities **15,598**

Long Term Liabilities

N/P - FP Management Group LLC	17,118,009
N/P - Sprint Partners	75,000

Total Long Term Liabilities **17,193,009**

Total Liabilities **17,208,607**

Equity

Common Stock, \$.001 par value, 200,000,000 shares authorized, 101,735,514 issued and outstanding	101,735
Paid in Capital	1,795,081
Est. RE Equity and Retained Earnings	8,733,464

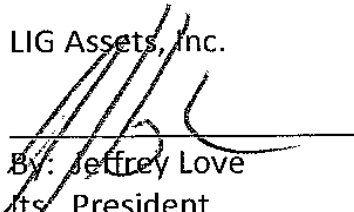
Total Equity **10,630,280**

TOTAL LIABILITIES AND EQUITY **27,838,887**

LIG Assets, Inc.
Statement of Operations
Jul 1 - Sept 30, 2012
- Unaudited -

INCOME FROM OPERATIONS	Q3
<i>Income</i>	
Rental income	573,182
Proceeds from sale of Stock	37,700
Sales & Services	78,525
<i>Total income</i>	<u>689,407</u>
<i>Expense</i>	
Real Estate	
Property expense	36,711
Property Ins & Taxes	10,273
Management fees	40,123
Debt Svc Expense	332,790
Rent Expense	12,415
Payroll expense	10,200
Miscellaneous expense	21,488
<i>Total Expense</i>	<u>464,000</u>
NET INCOME	<u>225,407</u>

LIG Assets, Inc.



By: Jeffrey Love
Its. President

LIG Assets, Inc.
Statement of Changes in Stockholders' Equity
As of September 30, 2012
- Unaudited -

	Common	Stock	Additional	RE Equity &	
	Shares	Amount	Paid In	Retained	Total
			Capital	Earnings	
Balance, June 30, 2012	79,613,195	7,961	19,239,212	5,287,148	24,534,321
					-
Shares returned to Treasury	-	-			-
					-
Common Stock issued for cash	22,122,319	2,212	-		2,212
					-
Net Income, June 30, 2012				225,407	225,407
					-
Balance, Sept 30, 2012	101,735,514	10,174	19,239,212	5,512,555	24,761,941

LIG Assets, Inc.
Statement of Cash Flows
Jul 1 - Sept 30, 2012
- Unaudited -

Cash At Beginning of Period	382,634
Net Income	225,407
Cash held by LIGA	100,000
Cash held by Mgmt Co for real estate operations	250,000
Cash at End of Period	<u>307,227</u>

LIG Assets, Inc.
Notes to Financial Statements
September 30, 2012

Note 1 - Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

LIG Assets, Inc. {the "Company"}, was incorporated in the State of Nevada on October 14, 2008.

The Company acquires, rehabilitates and resells home for profit throughout the United States. The Company believes that, given the current credit crisis, there exists the opportunity to acquire properties at below market value and sell them for a gain. The company invests in other business opportunities, both within the United States and internationally.

Risks and Uncertainties

The Company intends to operate in an industry that is subject to significant changes in the market. The Company's operations will be subject to significant risk and uncertainties including financial, operations regulatory and other risks associated with a development stage company, including the potential risk of business failure.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company minimizes its credit risk associated with cash by periodically evaluating the credit quality of its primary financial institution. The balance at times may exceed federally insured limits. At December 31, 2011 there were no balances that exceeded the federally insured limit. LIG may not have full use of Cash and Cash Equivalents at all times, as reported on these statements. The management company for the real estate retains most of the income received for payments, escrow payments and rehab expenses.

Non-Employee Stock Based Compensation

Stock-based compensation awards issued to non-employees for services will be recorded at either the fair value of the services rendered or the instruments issued in exchanged for such services, whichever is more readily determinable, using the measurement date guidelines enumerated in Emerging Issues Task Force Issue EITF NO. 96-18, "Accounting for Equity Instruments That Are issued to other Than Employees for Acquiring, or in Conjunction with Selling, Goods or Services" ("EITF 96-18").

LIG Assets, Inc.
Notes to Financial Statements
September 30, 2012

Income Taxes

The Company accounts for income taxes under the liability method in accordance with Statement of Financial Accounting Standards No. 109, "Accounting for Income Taxes" under this method, deferred income tax assets and liabilities are determined based on differences between the financial reporting and tax bases of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse.

Real Estate Inventory Costs

Costs that relate to properties are expensed. Costs are allocated to property components by the specific identification method whenever possible. Otherwise, value is allocated based on their relative fair market value. Management Company for the real estate escrows the income received from operations.

SuiteMagic, Inc.

Intellectual patents attributed to the US portion of LIGA is estimated for the Balance Sheet at \$500,000. Value of company is estimated at over \$1.75 million. SMI is now wholly owned, due to buyout of prior owner. Additional sales personnel have been added in the Dallas headquarters.

LIGEM, Inc.

The focus of LIGEM has changed and additional business opportunities are soon to be announced. It is still the plan of management to turn this into a public company.

Financial Statements

Statement of Changes in Stockholders Equity is presented as of September 30, 2012. All financial statements are unaudited. Cash Flow Statement has been separated to show Cash held by LIGA and Cash held by property management company.

Note 2 - Going Concern

As with all companies, the ability of the Company to continue as a going concern is dependent on Management's plans, which include potential asset acquisitions, business opportunities, mergers or business combinations with other entities, further implementation of its business plan and continuing to raise funds through debt or equity raises.

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. These financial statements do not include any adjustments relating to the recovery of the recorded assets or the classification of the liabilities that might be necessary should the Company be unable to continue as a going concern.

LIG Assets, Inc.
INITIAL DISCLOSURES

SECTION ONE: ISSUERS' INITIAL DISCLOSURE OBLIGATIONS

PART A General Company Information

Item I The exact name of the issuer and its predecessor (if any).

LIG Assets, Inc.

Item II The address of the issuer's principal executive offices.

1700 Pacific, Suite 2600
Dallas, Tx 75201
Telephone (214) 760-1000
Facsimile (214) 760-1001
Website: <http://www.ligassetsinc.net>

Item III The state and date of the issuer's incorporation or organization.

Nevada, Oct 14, 2008.

Item IV The name and address of the transfer agent.

Securities Transfer Corp.
2591 Dallas Pkwy., Suite 102
Dallas, Tx 75034
Telephone (469) 633-0101;

Item V The nature of the issuer's business.

A. Business Development.

The Issuer develops markets for distributed power generation resources.

1. Form of Organization. The issuer is a corporation organized pursuant to the laws of the State of Nevada.
2. Year of Organization. The issuer was initially incorporated in Oct 2008.
3. Fiscal year end date. The issuer's fiscal year end date is 12/31.
4. Bankruptcy, Receivership. The issuer has never been in bankruptcy, receivership or other similar proceeding.
5. Material reclassification, merger, consolidation or purchase, sale of assets. None.
6. Any Defaults of the terms of any note, loan, lease or other indebtedness. None.
7. Change in Control. None.
8. Increase of 10% or more of same class of outstanding equity securities. None.

9. Past, pending, or anticipated stock split, dividend, recapitalization, merger, acquisition, spin off, or reorganization.

None

10. Any delisting of the issuer's securities by any securities exchange or NASDAQ or deletion from the OTC Bulletin Board.

None.

11. Current, past, pending or threatened legal or administrative proceedings.

None.

B. Business of Issuer.

1. The Issuer's primary and secondary SIC Codes.

The Issuer's primary SIC Code is 6531.

2. Issuer never conducted operations, is a development stage company, or is currently conducting operations.

The Issuer is currently conducting operations.

3. If the issuer is considered a "shell company" pursuant to Securities Act Rule 405.

Issuer owns residential real estate and consequently issuer has sufficient assets such that it does not feel that it falls under the definition of a shell company within the meaning of SEC Rule 405.

4. The names of any parent, subsidiary, or affiliate of the issuer, and its business purpose, its method of operation, its ownership, and whether it is included in the financial statements attached to this disclosure statement.

Issuer formed a subsidiary known as SuiteMagic, Inc. for its investment in the company, SuiteMagic, Inc. It is now wholly owned by LIG. SuiteMagic will deploy hardware and software to create an enhanced television suite of offerings that can combine the best of HD TV, the Internet, PC functionality and VOD. The product provides hotel guests with an all-encompassing in-room experience while allowing hoteliers to monetize the rapidly growing consumer trend towards a truly Internet-integrated TV experience.

Issuer formed a subsidiary known as SAEntertainment, Inc. This company was formed to open its restaurant division.

5. The effect of existing or probable governmental regulations on the business.

There does not appear to be any effect of existing or probable governmental regulations on the business.

6. An estimate of the amount spent during each of the last two fiscal years on research and development activities.

None.

7. Costs and effects of compliance with environmental laws.

The costs and effects of compliance with environmental laws have not been made applicable to the company yet as of this date.

8. The number of total employees and number of full time employees.

There are 6 full time employees.

Item VI The nature of products or services offered.

1. Principal products or services, and their markets.

The Issuer assists in developing financial resources and management for various types of companies.

2. Distribution methods of the products or services.

Normal business methods

3. Status of any publicly announced new product or services.

Development stage of various companies.

4. Competitive business conditions, the issuer's competitive position in the industry, and methods of competition.

As LIGA's business model is to put various deals together, it mainly competes against itself.

5. Sources and availability of raw materials and the names of principal suppliers.

Sources and availability of raw materials are not a major component of issuer's business.

6. Dependence on one or a few major customers.

Issuer does not demonstrate any sort of dependence on one or a few major customers.

7. Patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration.

None.

8. The need for any government approval of principal products or services and the

status of any requested government approvals.

Government approval of principal products or services has not been requested of the Issuer nor is it ever forecasted as an issue.

Item VII The nature and extent of the issuer's facilities.

None, other than its office space.

Item VIII The title and class of securities outstanding.

1. There are currently 101,735,514 shares issued and outstanding with 5,705,000 free-trading shares of record all with par value of \$.001.
2. There are currently no registered Preferred Shares Series A outstanding of the issuer's preferred stock. As of this date, none of the holders of the Series A preferred shares have sought to transfer their certificates through the Transfer Agent.

Item IX Description of the security.

A. Common: par value is \$.001

Preferred Series A: par value is \$.05.

B. (1) Common Stock: Common stock shareholders have one vote per share of common stock held and there are no other dividend or preemption rights.

(2) Preferred Stock: Preferred stock shareholders have no voting, dividend or preemption rights.

Item X The number of shares or total amount of the securities outstanding for each class of securities outstanding.

- (i) Period ended September 30, 2012;
- (ii) 200,000,000 Common at par value of \$.001;
- (iii) 101,735,514 Common shares outstanding;

Item XI List of securities offerings and shares issued for services in the past two years.

A. Shares Issued for Services

2,000,000.

PART C Management and Control Structure.

Item XII The name of the chief executive officer, members of the board of directors as well control persons.

Board of Directors:

- A. Jeffrey B. Love, President
1700 Pacific, Suite 2600
Dallas, Tx 75201
- B. Legal/Disciplinary History
None.

Control Persons:

- 1. ZKJT, LP 40,736,154 common shares
1700 Pacific, St 2600
Dallas, Tx 75201
Transfer Agent: Securities Transfer Corp
- 2. Del Roy Funds, LP 4,116,187 common shares
1700 Pacific, St 2600
Dallas, Tx 75201
Transfer Agent: Securities Transfer Corp

Item XIII Beneficial Owners (Top 5% owners)

- 1. ZKJT, LP 40,736,154 common shares
20 Cochran Oaks Lane
Dallas, Tx 75220
Transfer Agent: Securities Transfer Corp

Item XIV The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure.

- 1. Investment Banker
None.
- 2. Promoters
None.
- 3. Counsel
John Hampton
1700 Pacific, Suite 2600
Dallas, Tx 75201
- 4. Accountant or Auditor
Jeff Lyon
107 Redman Ln
Waxahachie, Tx 75165
Telephone (214) 478-0626

E-mail: jlyoncpa@yahoo.com

Credentials: CPA

5. Public Relations Consultant(s)

None.

6. Investor Relations Consultant

Bravo International Services

Larry K. Davis

(250) 595-7714

7. Other Advisors

None.

PART D Financial Information.

Item XV Financial information for the issuer's most recent fiscal period.

None.

Item XVI Similar financial information for such part of the two preceding fiscal periods as the issuer or its predecessor has been in existence.

Issuer last produced financial statements for September 30, 2012.

Item XVII Management's Discussion and Analysis or Plan of Operation.

A. Plan of Operation.

The ability of the Company to continue as a going concern is dependent on obtaining additional capital and financing and operating at a profitable level. The Company intends to seek additional capital either through debt or equity offerings, or a combination thereof. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations.

The financial health of the company is strong. Although the company has started focusing its efforts toward growing SuiteMagic, additional opportunities are being provided frequently to the company.

C. Off-Balance Sheet Arrangements.

None.

PART E Exhibits.

None.

Item XVIII Material Contracts.

There currently are no Purchase Orders scheduled.

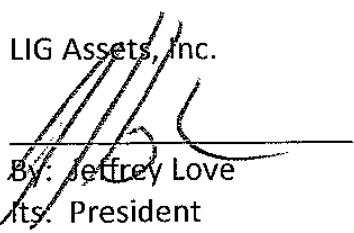
Item XIX Issuer's Certifications.

I, Jeffrey B. Love, President, certify that:

1. I have reviewed this quarterly disclosure statement of LIG Assets, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: September 30, 2012

LIG Assets, Inc.



By: Jeffrey Love
Its: President

NOT INCLUDED ON 6/30/12

PART F Miscellaneous

Item XX Purchases of Equity Securities by the Issuer and Affiliated Purchasers.

None.