

**LIG Assets, Inc.**  
**Balance Sheet**  
**As of March 31, 2012**  
**- Unaudited -**

**Assets**

*Current Assets*

Cash and Cash Equivalents	374,943
Notes Receivable - Investor	78,000

*Total Current Assets* **452,943**

*Investments*

Investment in SuiteMagic, Inc.	331,277
Real estate - Market Value	<u>23,481,847</u>

*Total Investments* **23,813,124**

*Fixed Assets*

Computer equipment	22,515
Furniture and fixtures	10,349
Accumulated depreciation	<u>(11,502)</u>

*Total Fixed Assets* **21,362**

**TOTAL ASSETS** **24,287,429**

**LIABILITIES & EQUITY**

**Current Liabilities**

Loan from Shareholders	<u>15,598</u>
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*Total Current Liabilities* **15,598**

*Long Term Liabilities*

N/P - FP Management Group LLC	16,259,772
N/P - Sprint Partners	<u>75,000</u>

*Total Long Term Liabilities* **16,334,772**

*Total Liabilities* **16,350,370**

*Equity*

Common Stock, \$.001 par value, 200,000,000 shares authorized, 75,580,695 issued and outstanding	71,540
Paid in Capital	2,653,318
Est. RE Equity and Retained Earnings	<u>5,212,201</u>

*Total Equity* **7,937,059**


**TOTAL LIABILITIES AND EQUITY** **24,287,429**

**LIG Assets, Inc.**  
**Statement of Operations**  
**Jan 1 - Mar 31, 2012**  
**- Unaudited -**

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<b>INCOME FROM OPERATIONS</b>	Qtr to Date	Year to Date
<i>Income</i>		
Rental income	625,590	625,590
Proceeds from sale of Common Stock	55,000	55,000
Sales & Services	85,475	85,475
<i>Total income</i>	<u>766,065</u>	<u>766,065</u>
<i>Expense</i>		
<b>Real Estate</b>		
Repair expense	36,432	36,432
Property expense	7,189	7,189
Property Ins & Taxes	224,616	224,616
Management fees	44,330	44,330
Debt Svc Expense	324,337	324,337
Rent Expense	17,438	17,438
Payroll expense	18,663	18,663
Miscellaneous expense	17,768	17,768
<i>Total Expense</i>	<u>690,773</u>	<u>690,773</u>
<b>NET INCOME</b>	<u><u>75,292</u></u>	<u><u>75,292</u></u>

LIG Assets, Inc.

  
By: Jeffrey Love  
Its. President

**LIG Assets, Inc.**  
**Statement of Cash Flows**  
**Jan. 1 - Mar. 31, 2012**  
**- Unaudited -**

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	<u>1/1/12 - 3/31/12</u>
<b>Cash At Beginning of Period</b>	726,327
Net Income	75,292
Cash held by LIGA	116,084
Cash held by Mgmt Co for real estate operations	(462,176)
<b>Cash at End of Period</b>	<u><u>304,943</u></u>

**LIG Assets, Inc.**  
**Notes to Financial Statements**  
**March 31, 2012**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies**

**Nature of Operations**

LIG Assets, Inc. (the "Company"), was incorporated in the State of Nevada on October 14, 2008.

The Company acquires, rehabilitates and resells home for profit throughout the United States. The Company believes that, given the current credit crisis, there exists the opportunity to acquire properties at below market value and sell them for a gain. The company invests in other business opportunities, both within the United States and internationally.

**Risks and Uncertainties**

The Company intends to operate in an industry that is subject to significant changes in the market. The Company's operations will be subject to significant risk and uncertainties including financial, operations regulatory and other risks associated with a development stage company, including the potential risk of business failure.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and Cash Equivalents**

The Company minimizes its credit risk associated with cash by periodically evaluating the credit quality of its primary financial institution. The balance at times may exceed federally insured limits. At December 31, 2011 there were no balances that exceeded the federally insured limit. LIG may not have full use of Cash and Cash Equivalents at all times, as reported on these statements. The management company for the real estate holds most of the income for payments, escrow payments and rehab expenses.

**Non-Employee Stock Based Compensation**

Stock-based compensation awards issued to non-employees for services will be recorded at either the fair value of the services rendered or the instruments issued in exchanged for such services, whichever is more readily determinable, using the measurement date guidelines enumerated in Emerging Issues Task Force Issue EITF NO. 96-18, "Accounting for Equity Instruments That Are issued to other Than Employees for Acquiring, or in Conjunction with Selling, Goods or Services" ("EITF 96-18").

**LIG Assets, Inc.**  
**Notes to Financial Statements**  
**March 31, 2012**

**Income Taxes**

The Company accounts for income taxes under the liability method in accordance with Statement of Financial Accounting Standards No. 109, "Accounting for Income Taxes" under this method, deferred income tax assets and liabilities are determined based on differences between the financial reporting and tax bases of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse.

**Real Estate Inventory Costs**

Costs that relate to properties are expensed. Costs are allocated to property components by the specific identification method whenever possible. Otherwise, value is allocated based on their relative fair market value. Management Company for the real estate escrows the income received from operations.

**SuiteMagic, Inc.**

Intellectual patents attributed to the US portion of LIGA is estimated for the Balance Sheet at \$250,000. A \$1million line of credit has been secured to begin expanding the operations. Additional sales personnel have been added in the Dallas headquarters.

**LIGEM, Inc.**

The focus of LIGEM has changed and additional business opportunities are soon to be announced. It is still the plan of management to turn this into a public company.

**Financial Statements**

Statement of Changes in Stockholders Equity is presented on the Dec. 31, 2011 on an annual basis. All financial statements are unaudited. Cash Flow Statement has been separated to show Cash held by LIGA and Cash held by property management company.

**Note 2 - Going Concern**

As with all companies, the ability of the Company to continue as a going concern is dependent on Management's plans, which include potential asset acquisitions, business opportunities, mergers or business combinations with other entities, further implementation of its business plan and continuing to raise funds through debt or equity raises.

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. These financial statements do not include any adjustments relating to the recovery of the recorded assets or the classification of the liabilities that might be necessary should the Company be unable to continue as a going concern.