LIG ASSETS, INC

COMPANY INFORMATION AND DISCLOSURE STATEMENT

QUARTERLY UPDATE

Item I: Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

LlG Assets, Inc. was incorporated in the State Nevada on October 14, 2008

Item II: Address of the issuer's principal executive offices

Company Headquarters
Address 1: 1700 Pacific Avenue
Address 2: Suite 2680
Address 3: Dallas, TX, 75201
Phone: 214-760-1000
Email: info@ligassetsinc.net
Website(s): www.ligassetsinc.net

IR Contact
Address 1: 1700 Pacific Avenue
Address 2: Suite 2680
Address 3: Dallas TX, 75201
Phone: 214-760-1000
Email: info@ligassetsinc.net
Website(s): www.ligassetsinc.net

Item III: Security Information

Trading Symbol: LIGA
Exact title and class of securities outstanding: COMMON STOCK
CUSIP: 50187X107
Par or Stated Value: .0001
Total shares authorized: 2,400,000,000 as of: July 1, 2016
Total shares outstanding: 1,262,470,850 as of: July 1, 2016

Preferred share information (if necessary):
Exact title and class of securities outstanding: Series A Convertible Preferred Stock
CUSIP: N/A
Par or Stated Value: .001
Total shares authorized: 60,000,000 as of: July 1, 2016
Total shares outstanding: 50,000,000 as of: July 1, 2016

Transfer Agent

Name: Securities Transfer Corp.
Address 1: 2591 Dallas Parkway

Address 2: Suite 102
Address 3: Frisco, Texas 75034
Phone: 469-633-0101
Is the Transfer Agent registered under the Exchange Act?* Yes: ☒ No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None, except as required by law

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

Within the past year please list any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization:

On August 20, 2014, the Company merged with CP Resources, LLC and West Coast Partners, LLC when it entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP) wherein BPP was issued 36,000,000 outstanding shares of the Company's Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love's Series A Preferred, which he caused to be transferred to BPP, for and in exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange, control of the Company resides with BPP which owns 40,000,000 shares of Series A Preferred (80%) while Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

The exchange was based on Mr. Love meeting certain criteria in regard to the financing of operations. If these criteria are not met BPP has the option of unwinding the merger.

In January of 2015 the Company increased the authorized of Common stock to 2,400,000,000 and increased the authorized of Preferred Series A stock to 60,000,000

Item IV: Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

Between January 1, 2013 and December 31, 2013
Restricted Common shares issued for share exchange 114,155,072
Legend Rule 144

Between January 1, 2014 and September 30, 2014
Restricted Common shares issued for share exchange 85,331,999
Legend Rule 144

Between October 1, 2014 and December 31, 2014
Restricted Common shares issued for debt 209,406,009

Legend	Rule 144

<u>Between January 1, 2015 and September 30, 2015</u>

Restricted Common shares issued for debt	1,512,666,667
Legend	Rule 144

<u>Total outstanding shares as of September 30, 2015 2,102,470,850</u>

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);
<u>N/A</u>

B. Any jurisdictions where the offering was registered or qualified;

<u>N/A</u>

C. The number of shares offered;

<u>N/A</u>

D. The number of shares sold;

<u>N/A</u>

E. The price at which the shares were offered, and the amount actually paid to the issuer;

<u>N/A</u>

F. The trading status of the shares; and

<u>N/A</u>

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

<u>All shares were issued under the 144 legend</u>

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; *provided*, *however*, that in the event that any such person is an entity, the list shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

<u>N/A</u>

Item V Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for

Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

See attached Balance Sheet, Statement of Operations, Statement of Cash Flow, Equity Statement, and Notes to the Financial Statements for the nine months ending September 30, 2015, attached to the end of this Quarterly Update.

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

N/A

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

Item VI: Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

The Company acquires, rehabilitates and resells or rents homes for profit throughout Texas. The Company has homes that it owns and manages directly, homes that it owns that are managed by a third party, and homes that it owns the mortgages on. The properties managed by a third party company, which is performing very well in terms of occupancy and delinquency rates, are controlled to a great degree by the third party management company.

On August 20, 2014, the Company entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP) wherein BPP was issued 36,000,000 outstanding shares of the Company's Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love's Series A Preferred, which he caused to be transferred to BPP, for and in exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange BPP owns 40,000,000 shares of Series A Preferred (80%) and Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

CP Resources, LLC:

CP Resources, LLC owns the option on oil and gas leases in west Texas. The Company plans on selling some of this lease property and developing part of the lease as well. The Company has additional lease and option agreements pending that will be completed when funding is in place as well. The Company has many contacts in the industry and is in very good position to capitalize on these contacts based on obtaining funding that may or may not materialize.

Oil and gas are stable commodities with a steady and growing demand. With the new ability to tap into large shale oil reserves in the United States, oil reserves have increased dramatically in the last several years. This has allowed many new companies and individuals the opportunity to become involved in this industry through investment in direct participation programs or working interest programs. The cash flow potential and unique tax benefits associated with oil and gas investments provide opportunities for many and the CP Resources LLC team is part of this process.

West Coast Partners, LLC

West Coast Partners, LLC owns 36,000 acres of oil leases in Nevada and is in the process of completing an agreement with a partner to complete two drilling programs on the site. Nevada is one of the new booming areas in the oil industry and West Coast Partners, LLC are one of the first Companies in position to capitalize on this new field.

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B. Date and State (or Jurisdiction) of Incorporation:

LIG Assets, Inc. (the "Company") was incorporated in the State of Nevada on October 14, 2008.

C. the issuer's primary and secondary SIC Codes;

6411, 1381, 1382

D. the issuer's fiscal year end date;

December 31

E. principal products or services, and their markets;

Real Estate management and investment, Drilling Oil and Gas Wells, Oil and Gas Exploration Services

Item VII: Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

The Company is being provided office space at:

328 Allard Road

Ennis, Texas 75119

The office space being provided is part of the secretary's home

Item VIII: Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Director	Kenneth C. Wiedrich (Chairman)
Director	Anthony Feezel
Director	Shannon Cravey
President	Kenneth C. Wiedrich and acting CEO
Vice-President	Anthony Feezel
Secretary	Kenneth C. Wiedrich

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

.

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Black Pearl Petroleum was issued 40,000,000 shares of Series A Preferred stock on August 20, 2014.

Controlling owner: Shannon Cravey
4925 Lagoon Street
Eustace, TX 75214

Jeffrey B. Love owns 10,000,000 shares of Series A Preferred stock. Jeffrey. Love was an officer and member of the board of directors but resigned his position on the board and his position as an officer of the Company on December 31, 2014.

Item IX: Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel (disclosure counsel only)
Name: Jeffrey R. Boggess
Firm: Law Office of Jeffrey R. Boggess
Address 1:703 McKinney Ave, Suite306
Address 2: Dallas, TX 75202
Phone: 975-514-2007
Email:jeff.boggess@yahpoo.com

Accountant or Auditor
Name: Kenneth C. Wiedrich
Firm: Rich Plains Consulting, LLC
Address 1: 31579 Mendocino Court
Address 2: Temecula, CA 92592
Phone: 951-760-6747
Email: kennethwiedrich@gmail.com

Investor Relations Consultant
Name: Andrew Beyer
Firm: Advance PR Group
Address 1: 39520 Murrieta Hot Springs Road, #219-36
Address 2: Murrieta, CA 92563
Phone: 619-202-7456
Email: info@advanceprgroup.com

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.
Name: N/A
Firm: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

Item XX: Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Kenneth C. Wiedrich, certify that:

1. I am the President, acting CEO, and acting CFO.

2. I have reviewed this Quarterly Information and Disclosure Statement of LIG Assets, Inc.

3. Based on my knowledge, this Information and Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Information and Disclosure Statement; and

4. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this Information and Disclosure Statement.

Dated: July 2, 2016

/s/ Kenneth C. Wiedrich

Kenneth C. Wiedrich, President, Acting CEO, and acting CFO

LIG ASSETS, INC.

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Index to Unaudited Financial Statements

LIG ASSETS, INC.

Consolidated Balance Sheet

ASSETS		**(Unaudited) September 30, 2015**		**(Unaudited) December 31, 2014**
Current Assets				
Cash	$	249	$	422
Total Current Assets		-		422
Fixed Assets				
Equipment, net of depreciation		8,870		10,868
Total Fixed Assets		8,870		10,868
Other Assets				
Notes receivable		30,000		30,000
Investments- Real estate		12,749,590		13,443,735
Investment- LIG entertainment		135,000		135,000
Investment- Operating leases		160,000		160,000
Total Other Assets		13,074,590		13,768,735
Total Assets	$	13,083,709	$	13,780,025
LIABILITIES AND STOCKHOLDERS' DEFICIT				
Current Liabilities				
Accrued expense		205,720		132,649
Accrued interest expense		219,509		388,095
Taxes payable		11,672		11,672
Notes payable – settlements		563,770		568,270
Notes payable - related party		10,556		7.034
Notes payable		409,750		351,300
Notes payable - TCA		686,129		500,000
Convertible notes payable		189,895		163,745
Total Current Liabilities		2,297,001		2,122,765
Long-term liabilities				
Real Estate Note - FP Management		12,749,590		13,443,735
Convertible notes payable		-		40,000
Total long-term liabilities		12,749,590		13,483,735
Total Liabilities		15,046,591		15,606,500
Stockholders' Deficit				
Preferred Stock, authorized 60,000,000 shares, series A, $0.0001 par value, 50,000,000 issued and outstanding as of March 31, 2015 and 50,000,000 issued and outstanding as of December 31, 2014 respectively		5,000		5,000

Common Stock, authorized 2,400,000,000 shares, $0.0001 par value, 2,102,420,850 issued and outstanding as of March 31, 2015 and 589,804,183 shares issued and outstanding as of December 31, 2014, respectively	210,247	58,980
Additional Paid in Capital	1,118,296	1,157,213
Accumulated Comprehensive Loss	-	(5,412,216)
Accumulated Retained Earnings	(3,296,425)	2,364,548
Total Stockholders' Equity (Deficit)	(1,962,882)	(1,826,475)
Total Liabilities and Stockholders' Equity (Deficit)	$ 13,083,709	$ 13,780,025

The accompanying notes are an integral part of these consolidated financial statements.

LIG ASSETS, INC.

Consolidated Statements of Operations

		For the Three Months Ended September 30, 2015		For the Nine Months Ended September 30, 2015
Income				
Sales- rentals	$	-	$	4,385
Sales of homes		-		(12,000)
Total sales		-		(7,615)
Operating Expenses				
Property repairs and expense		-		6,047
Leases- oil		-		22,950
Professional expenses		-		18,625
Compensation		5,690		27,104
General and admin expense		11,386		38,102
Total Operating Expenses		17,366		112,828
Net Operating Loss		(18,324)		(120,443)
Other Income (Expense)				
Interest expense		(48,697)		(128,314)
Total Income (Expenses)		(48,697)		(128,314)
Loss before Taxes		(66,063)		(248,757)
Tax provisions		-		-
Net Loss	$	(66,063)	$	(248,757)
Earnings (loss) per share; Basic and diluted	$	(0.000)	$	(0.000)
Weighted average number of shares outstanding		2,102,470,850		1,737,827,382

The accompanying notes are an integral part of these consolidated financial statements.

LIG Assets, Inc

Consolidated Statements of Stockholders' Deficit

	Preferred Stock			Common Stock			Treasury Stock			Additional Paid-in		Retained		Total Stockholders
	Shares		Amount	Shares		Amount	Shares		Amount		Capital		Deficit	Deficit
Balance, December 31,2013	14,000,000	$	1,400	214,066,175		21,407	(8,489,401)		(98,569)		869,669		4,380,496	5,174,403
Preferred stock cancelled	(4,000,000)		(400)	-		-	-		-		-		-	(400)
Preferred stock issued for share exchange	40,000,000		4,000	-		-	-		-		156,000		-	160,000
Sale of treasury stock	-		-	-		-	8,489,401		98,569		-		-	98,569
Stock issued for debt	-		-	375,738,008		37,574					131,544		-	169,118
Accumulated Comprehensive Loss	-		-	-		-	-		-		-		(5,412,216)	(5,412,216)
Retained earnings-loss on sale of TS	-		-	-		-	-		-		-		(87,569)	(87,569)
Net loss for period ending Dec 31, 2014	-		-	-		-					-		(1,928,379)	(1,928,379)
Balance, December 31, 2014	50,000,000	$	5,000	589,804,183	$	58,980	-	$	-	$	1,157,213	$	(3,047,668)	$ (1,826,475)
Stock issued for debt				1,512,666,667		151,267					(38,917)			112,350
Net Loss for period ending Sep 30, 2015													(248,157	(248,757)
Balance, Sep 30, 2015	50,000,000	$	5,000	2,102,470,850	$	210,247	-	$	-	$	1,118,296	$	(3,296,425)	$ (1,962,882)

The accompanying notes are an integral part of these consolidated financial statements.

LIG Assets, Inc.

Consolidated Statements of Cash Flows

(Unaudited)

		For the Nine Months Ended September 30, 2015
Cash Flows from Operating Activities:		
Net Loss	$	(248,757)
Adjustments to Reconcile Net Loss to Net Cash Used by Operations:		
Fees on convertible notes		22,500
Depreciation expense		1,998
Changes in Operating Assets and Liabilities:		
Increase in accrued expenses/accounts payable		148,086
Net Cash Used by Operating Activities		(76,173)
Cash Flows from Investing Activities:		
Purchase of fixed assets		-
Net Cash Provided by Investing Activities		-
Cash Flows from Financing Activities:		
Cash overdraft		-
Proceeds from Convertible notes		76,000
Net Cash Provided by Financing Activities		76,000
Net Increase (Decrease) in Cash		(173)
Cash at Beginning of Period		422
Cash at End of Period	$	249
NON-CASH INVESTING AND FINANCIAL ACTIVITIES		
Stock issued for debt reduction	$	112,350

The accompanying notes are an integral part of these consolidated financial statements.

NOTE－1 ORGANIZATION AND BUSINESS BACKGROUND

LIG Assets, Inc. ("Company") was incorporated in the State of Nevada on October 14, 2008.

The Company acquires, rehabilitates and resells or rents homes for profit throughout Texas. The Company has homes that it owns and manages directly, homes that it owns that are managed by a third party, and homes that it owns the mortgages on. The properties managed by a third party company, which is performing very well in terms of occupancy and delinquency rates, are controlled to a great degree by the third party management company.

On August 20, 2014, the Company entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP) wherein BPP received 36,000,000 outstanding shares of the Company's Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love's Series A Preferred, which he caused to be transferred to BPP. In exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange BPP owns 40,000,000 shares of Series A Preferred (80%) and Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

NOTE 2 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The accompanying unaudited condensed financial statements have been prepared in accordance with accounting principles generally accepted in The United States of America and the rules and regulations of the Securities and Exchange Commission for interim financial information. Accordingly, they do not include all the information necessary for a comprehensive presentation of financial position and results of operations.

It is management's opinion, however, that all material adjustments (consisting of normal and recurring adjustments) have been made which are necessary for a fair financial statements presentation. The results for the interim period are not necessarily indicative of the results to be expected for the year.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash equivalents

The Company considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. At September 30, 2014 and December 31, 2014, the Company had no cash equivalents.

Fair value of financial instruments

The Company adopted the provisions of FASB ASC 820 (the "Fair Value Topic") which defines fair value, establishes a framework for measuring fair value under GAAP, and expands disclosures about fair value measurements.

The Fair Value Topic defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. It requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. It also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

The following fair value hierarchy is used to classify assets and liabilities based on the observable inputs and unobservable inputs used in order to value the assets and liabilities:

A) Market approach—Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. Prices may be indicated by pricing guides, sale transactions, market trades, or other sources;
B) Cost approach—Based on the amount that currently would be required to replace the service capacity of an asset (replacement cost); and
C) Income approach—Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts (includes present value techniques, and option-pricing models). Net present value is an income approach where a stream of expected cash flows is discounted at an appropriate market interest rate.

Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date. An active market for an asset or liability is a market in which transactions for the asset or liability occur with significant frequency and volume to provide pricing information on an ongoing basis.
Level 2: Observable inputs other than Level 1 inputs. Example of Level 2 inputs include quoted prices in active markets for similar assets or liabilities and quoted prices for identical assets or liabilities in markets that are not active.
Level 3: Unobservable inputs based on the Company's assessment of the assumptions that are market participants would use in pricing the asset or liability.

The carrying amount of the Company's financial assets and liabilities, such as cash, prepaid expenses, accounts payable, accrued expenses, and deferred revenue approximate their fair value because of the short maturity of those instruments. The Company's note payable approximates the fair value of such instruments based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at September 30, 2015 and December 31, 2014.

The Company had no assets and/or liabilities measured at fair value on a recurring basis at September 30, 2015 and December 31, 2014, using the market and income approaches.

Property and Equipment

Property and equipment are recorded at cost. Expenditures for major additions and betterments are capitalized. Maintenance and repairs are charged to operations as incurred. Depreciation is computed by the straight-line method over the assets estimated useful life of three (3) years for equipment, (5) years for automobile, and (7) years for furniture and fixtures. Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in statements of operations.

Impairment of long-lived assets

The Company follows paragraph 360-10-05-4 of the FASB Accounting Standards Codification for its long-lived assets. The Company's long-lived assets, such as intellectual property, are required to be reviewed for impairment annually, or whenever events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable.

The Company assesses the recoverability of its long-lived assets by comparing the projected undiscounted net cash flows associated with the related long-lived asset or group of long-lived assets over their remaining estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets. Fair value is generally determined using the asset's expected future discounted cash flows or market value, if readily determinable. If long-lived assets are determined to be recoverable, but the newly determined remaining estimated useful lives are shorter than originally estimated, the net book values of the long-lived assets are depreciated over the newly determined remaining estimated useful lives.

The Company determined that there were no impairments of long-lived assets as of September 30, 2015 and December 31, 2014.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Revenue recognition

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured. In addition, the Company records allowances for accounts receivable that are estimated to not be collected.

Net income (loss) per share

The Company computes basic and diluted earnings per share amounts pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic earnings per share is computed by dividing net income (loss) available to common shareholders, by the weighted average number of shares of common stock outstanding during the period, excluding the effects of any potentially dilutive securities. Diluted earnings per share is computed by dividing net income (loss) available to common shareholders by the diluted weighted average number of shares of common stock during the period. The diluted weighted average number of common shares outstanding is the basic weighted number of shares adjusted as of the first day of the year for any potentially diluted debt or equity.

There were 1,737,827,382 basic/dilutive shares outstanding as of September 30, 2015. The majority of these shares were issued on the conversion of convertible notes payable.

Subsequent events

The Company follows the guidance in Section 855-10-50 of the FASB Accounting Standards Codification for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued.

Recently issued accounting pronouncements

Company management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.

NOTE－3 GOING CONCERN

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. The Company has an accumulated deficit of $3,296,425 The Company's ability to continue as a going concern is contingent upon its ability to achieve and maintain profitable operations, and the Company’s ability to raise additional capital as required.

These conditions raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amounts and classification of liabilities that might result from this uncertainty.

NOTE－4 ACQUISITION OF CP RESOURCES, LLC AND WEST COAST PARTNERS, LLC

On August 20, 2014, the Company entered into a Share Exchange Agreement (the “Agreement”) with Black Pearl Petroleum (BPP) wherein BPP was issued 36,000,000 outstanding shares of the Company’s Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love’s Series A Preferred, which he caused to be transferred to BPP, for and in exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange BPP owns 40,000,000 shares of Series A Preferred (80%) and Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

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NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

	September 30, 2015	December 31, 2014
Equipment - computers	$ 16,719	$ 16,719
Office furniture	10,349	10,349
	27,068	27,068
Less: accumulated depreciation	(18,198)	(16,200)
	$ 8,870	$ 10,868

NOTE 6 – NOTES RECEIVABLE

As of September 30, 2015, and December 31, 2014, $30,000 remained to be collected on the SAMP note. Payments on this note are scheduled to be completed in 2015.

NOTE 7 – REAL ESTATE INVESTMENT

As of the quarter ended September 30, 2014, the Company lowered the value of its real estate holdings to $12,749,590 based on a change in the homes listed on the contract for deed with FP Management Group. The Company carries the investment at cost. This amount also includes the homes owned by the Company that are being rehabilitated in the amount of $174,298. As of December 31, 2014, the Company had valued the investment at $13,443,735.

On May 4, 2015, the Company entered into a Mortgage Loan Purchase Contract and Real Estate Purchase Agreement. This agreement is for the purchase of the all of the properties under contract for deed and is predicated on the Company obtaining the necessary mortgage financing to complete the agreement. The Company is in the process of obtaining the necessary financing to complete this transaction.

NOTE 8 - LIG ENTERTAINMENT

As of the year ended December 31, 2014, the Company has advanced a filming company $135,000 for half ownership in two movies that were produced in the Austin, Texas area. The movies are complete but still have some final editing to be completed before they are released. Release date for the movies is not known at this time. Proceeds from the sale of the films when received will be used to retire debt. As of September 30, 2015, the Company continues to value the investment at cost of $135,000.

NOTE 9 - INVESTMENTS IN OPERATING LEASES

As of the year ended December 31, 2014, the company has an investment in operating oil and gas leases of $160,000. Based on the share exchange agreement with Black Pearl Petroleum the Company acquired CP Resources, LLC and West Coast Partners, LLC. Both companies carried the investment in leased oil and gas properties at cost and this amount of $160,000 is reflected on the consolidated statement. As of September 30, 2015, the Company continues to carry the investment at $160,000.

NOTE 10 - ACCRUED EXPENSE

As of the quarter ended September 30, 2015, the Company has $205,720 in accrued expenses. This liability is to cover estimated unpaid items and contingent liability items. As of the year ended December 31, 2014 the Company had accrued expenses of $132,649.

NOTE 11 - ACCRUED INTEREST EXPENSE

As of the quarter ended September 30, 2015, the Company accrued $219,509 in interest expense. As of the year ended December 31, 2014, the Company had $388,095 in accrued interest expense. This figure included the interest due on the TCA Global note of $236,129 and interest due on all other notes including convertible notes of $151,966.

NOTE 12 - NOTES PAYABLE- STTLEMENTS

As of the quarter ended September 30, 2015, the Company has notes payable or individuals that it has settled with or is in the process of settling with in the amount of $563,770. As of the year ended December 31, 2014, the Company had $568,270 in notes payable under settlement.

NOTE 13 - NOTES PAYABLE- RELATED PARTY

As of the Quarter ended September 30, 2015, the Company has a balance due related party of $10,556. This amount is due to an officer of the Company for monies loaned to the Company to meet operating costs. As of the year ended December 31, 2014, the Company had $7,034 due a related party.

NOTE 14 - NOTES PAYABLE

As of the quarter ended September 30, 2015, the Company had notes payable in the amount of $409,750. These notes are all based on monies being loaned to the Company by other companies or by individuals. As of the year ended December 31, 2014, the Company had $351,300 in notes payable.

NOTE 15 - NOTES PAYABLE - TCA

The Company has a loan with TCA Global with a current principal amount due of $686,129, with accrued interest and penalty in the amount of $92,712 for a total amount due TCA of $778,841, as of the quarter ended September 30, 2015. This includes a reduction in principal of $50,000 paid by Magna based on the Master Exchange agreement that the Company entered into with Magna to pay off the TCA loan. During the nine months ended September 30, 2015, the Company entered into a Master Exchange Agreement with Magna Equities I, LLC wherein Magna agreed to purchase the debt of TCA Global and then exchange the debt for the Company's common stock. Magna then took down $50,000 of the TCA Global debt and has exchanged this debt it for the Company's common stock. During the nine months ended September 30, 2015, Magna has opted out of the Master Exchange agreement based on the price of the Company's stock dropping below their minimum established price. As of December 31, 2014, the Company had a principal amount owed to TCA of $500,000 with accrued interest and penalty due of $236,129 for a total amount due TCA of $736,129.

The proceeds from the TCA loan were used for the purpose of funding the movie, and paying company expenses. Repayment will be made with future property sales and when and if the movie sells. The loan is currently in default for non-payment. TCA has several courses of action, which it could take in remediation, including conversion to common stock and/or other legal action.

NOTE 16 - REAL ESTATE NOTE

As of September 30, 2015, the Company owed $12,749,590 on its real estate investment. Of this amount $12,575,292 was for the properties under a contract for deed and $174,298 was for owned properties. As of the year ended December 31, 2014 the Company owed $13,443,735 on all of its properties of which $13,267,437, was for properties under a contract for deed and $174,298 was for owned properties. The direct owner, who is the property manager, holds all positive or negative cash flow which may or may not accrue to the benefit of the Company when and if the Company obtains direct title. The Company has equitable ownership of the mortgages/properties via a Contract for Deed further secured by a Note, and has equitable title to the mortgages/properties, though the property manager has the right to foreclose on the assets under certain circumstances. As a result, unless the company is able to refinance or renegotiate the present mortgage agreement there is a risk of losing the contract for deed.

Mortgages and Properties are sold throughout the year as required. These statements are updated to reflect the loan balances. The interest rate paid to fund the ownership of the real estate assets in the financials is high, as is typical of residential investment properties. The Company is evaluating alternatives to refinance those assets at lower rates. The Company has not yet been able to refinance and may or may not be able to implement a refinancing. When and if financing is obtained, the company would take direct title and have access to the cash flow if any.

On May 4, the Company entered into a Mortgage Loan Purchase Contract and Real Estate Purchase Agreement. This agreement is for the purchase of the all of the properties under contract for deed and is predicated on the Company obtaining the necessary mortgage financing to complete the agreement. The Company is in the process of obtaining this necessary financing

As of September 30, 2015, the Company also owns a number of homes which are valued at $174,298. The notes on these homes are all past due and the Company is in danger of losing all of its real estate properties.

NOTE 17 - CURRENT CONVERTIBLE NOTES PAYABLE

During the nine months ended September 30, 2014, the Company issued convertible notes payable in the amount of $26,000 to fund its operations. It also issued A $72,500 note to Magna of which $50,000 was used to pay down the TCA note and 22,500 was legal fees. During of the nine months ended September 30, 2015, the Company converted $112,350 of this debt to the Company's common stock leaving a balance of $149,895 in convertible notes payable as of September 30, 2015. The Long term convertible note in the amount of $40,000 has become current and has been added to the convertible notes payable bringing the total of convertible notes payable to $189,895 as of September 30, 2015. The Company has accrued $31,008 in unpaid interest as of September 30, 2015, on these same notes. The Company had current convertible notes payable of $163,745 as of December 31, 2014 with accrued interest on those notes of $20,700.

NOTE 18- LONG TERM CONVERTIBLE NOTES PAYABLE

On January 25, 2013, the Company executed a long term convertible note payable in the amount of $40,000 to fund its operations. The note will mature in March of 2016. As of September 30, 2015 the note is included with the current convertible notes. As of December 31, 2014, the Company had $40,000 of long term convertible notes payable and has accrued $8,000 in unpaid interest on the note.

NOTE 19 - STOCKHOLDERS' EQUITY

During the year ended December 31, 2014 the Company sold its Treasury stock for $11,000.

During the quarter ended March 31, 2015 the Company increased its authorized number of common shares as well as its authorized shares of preferred shares. It also changed its designation for conversion rights and voting rights of its preferred shares. The Company is now authorized to issue 2,400,000,000 shares of common stock, and 60,000,000 shares of Series A Preferred Stock all with a par value of $.0001. The holders of Series A Preferred Stock now have the right to convert 1 share of Series A Preferred into 50 share of the Company's common stock. The holders of Series A Preferred are now entitled to 50 votes per 1 vote of common stock voting together with holders of common stock.

On August 20, 2014, the Company issued 36,000,000 shares of preferred stock to Black Pearl Petroleum in connection with the share exchange agreement where the Company acquired all of the shares of CP Resources, LLC and West Coast Partners, LLC.

From January 1, 2014 to December 31, 2014 the Company issued 375,738,008 Shares of restricted common stock in settlement of $169,118 of convertible notes and interest payable.

From January 1, 2015 to September 30, 2015 the Company issued 1,512,666,667 Shares of restricted common stock in settlement of $112,350 of convertible notes and interest payable. As of September 30, 2015, there are 2,102,470,850 shares of common stock outstanding.

NOTE 20 - SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 and has determined that other than listed below, no material subsequent events exist through the date of this filing.

1. There are no subsequent events