Lighthouse Petroleum, Inc.
Quarterly Report
For the Three Months ending March 31, 2014

General Company Information

Item I **The exact name of the issuer and its predecessors**

Lighthouse Petroleum, Inc.

Formerly:	Well Renewal, Inc.	until 9/08
	Medenta, Inc.	until 3/06

Item II **The address of the issuer's principle executive offices**

Lighthouse Petroleum, Inc.
3900 N. Causeway Blvd.
Suite 1200
Metairie, LA 70002

Phone: 985-237-3701
Web: www.lighthouselhpt.com

Item III **Security Information**

Trading Symbol:	LHPT
Common Stock:	5,000,000,000 shares authorized
Preferred Stock:	30,000,000 shares authorized
CUSIP:	53224L300
Par Value of Common Stock:	$0.001 per share

For the Quarter ending March 31, 2014

Common Stock Outstanding:	73,938,804
Public Float:	23,825,618

Preferred Shares

Series A Preferred Stock:	20,000,000 authorized, 20,000,000 outstanding. Each share of Series A Preferred Stock has 500 votes of common stock. Upon liquidation or winding up, each share of Series A Preferred Stock converts into two shares of common stock.
Series B Preferred Stock:	500,000 authorized, 0 outstanding.
Series C Preferred Stock:	1,000,000 authorized, 0 outstanding.

Transfer Agent

Madison Stock Transfer, Inc.
PO Box 145
Brooklyn, New York 11229

The Transfer Agent is registered under the Exchange Act.

Item IV Issuance History

Unless otherwise noted, the per-share price of the common stock issued or sold was determined on the date of issuance, based on the then-current market price of the common stock.

Please see the Issuance Schedule attached to this Quarterly Statement for issuances of the Company's common stock during the three months ended March 31, 2014.

A total of 70,565,227 shares of common shares were issued during the three months ended March 31, 2014.

Item V Financial Statements

The Company's Financial Information, including all required financial statements, is attached hereto at the end of this Quarterly Report.

Item VI The Company's Business, Products and Services

A. <u>Business Operations</u>

Lighthouse Petroleum, Inc. is currently engaged in the business of identifying, evaluating and qualifying natural gas and oil wells and investing in interests in those wells with the goal of producing commercially marketable quantities of oil and natural gas.

The Company seeks to identify and acquire undervalued and distressed properties that have rework or reequipping potential. The Company is focusing on acquiring wells and mineral interests in the Permian Basin and the Fort Worth Basin.

Effective August 16, 2013, the Company increased its authorized common stock from 750,000,000 to 5,000,000,000 and increased its authorized preferred stock from 10,000,000 to 30,000,000.

On August 20, 2013, the Company entered into a Purchase Agreement with Paradigm Oil & Gas, Inc. ("Paradigm") to divest its 100% ownership in its wholly owned subsidiary, Lighthouse Petroleum, Inc. Texas, a Texas corporation ("Lighthouse Texas"). Paradigm paid the Company $25,000 and assumed the Company's liabilities in the "Perry Lease" and the "Perry 'A' Lease" located in Haskell County, Texas (collectively, the "Perry Leases"). For more information on the Perry Leases, please see the Company's Quarterly Report ended June 30, 2013. Pursuant to the Purchase Agreement, Paradigm assumed the redemptions then outstanding, and all future redemptions, on the Series C Preferred Stock issued for the purchase of the working interest in the Perry Leases. In connection with the assumption, Holders of Series C Preferred Stock received an aggregate of 350,000 shares of Paradigm Series B Convertible Preferred Stock. This transaction redeemed and retired all outstanding shares of Series C Preferred Stock.

The Company entered into a Separation and Release Agreement with Mr. Todd Violette on September 1, 2013, whereby Mr. Todd Violette agreed to resign from his position as the Company's Chief Executive Officer. In accordance with the Separation and Release Agreement, the Company agreed to reimburse Mr. Violette's expenses totaling $50,000 and Mr. Violette agreed to release the Company from any and all claims, demands and actions (the "Release"). The Company has paid $25,000 of the $50,000 obligation and the Release was modified so that the Company could execute a promissory note for the remaining obligation on December 26, 2013, the date which Mr. Violette ceased providing any assistance to the Company and Mr. Gerard Danos took over signing authority for the Company. The Release was modified to become effective March 27, 2014, 91 days after receipt execution of the promissory note.

Effective December 18, 2013, the Company completed a 500:1 reverse stock split on all issued and outstanding shares of its common stock (the "Reverse Split"). In connection with the Reverse Split, the Company changed its CUSIP Number from 53224L300 to 53224L300. There were 1,686,729,491 shares of common stock issued and outstanding prior to the Reverse Split, and approximately 3,373,459 after effectiveness.

B. <u>Date and State of Incorporation</u>

Incorporated in the State of Delaware in 1990.

C. <u>SIC Codes</u>

1311 - Crude petroleum and natural gas.

D. <u>Fiscal Year End</u>

December 31st.

E. <u>Principal Product, Services and Markets</u>

In connection with the Company's sale of Lighthouse Texas, the company divested its ownership in the working interest of the Lucy Lee No. 1 well St. Helena Parish, Louisiana (the "Lucy Lee Lease") and its 35.168% working interest in the Mina Travis No. 1 Well (Serial No. 049413) located in the Parish of St. Helena, Louisiana (the "Mina Travis Well"). For more information on the Mina Travis Well, please see the Supplemental Information published by the Company on OTC Markets on January 17, 2013.

On or around January 24, 2014, the Company executed purchase agreements (the "Purchase Agreements") with Foxfire Productions, Inc. and Galahad LP1 (collectively, the "Vendors") for the acquisition of 100% of the Vendors' collective undivided 100% working interest in a certain oil, gas and mineral lease in Navarro County, Texas (the "Galahad Lease"). Under the terms of the Purchase Agreements, the Company issued the Vendors promissory notes totaling $300,000, due and payable in four equal installments. The Galahad Lease consists of two producing wells in the Pecan Gap Formation of the Corsicana Field. The current operator, Foxfire Productions, Inc., will continue to operate the lease. The Company expects to expand production by drilling a third well into the Woodbine Formation.

The Company is currently in the process of securing a letter of intent to acquire a second producing property from the same party, with an estimated oil production three times greater than that of the Galahad Lease.

The Company will need to raise additional funds to begin working on any acquired wells and to continue to explore and acquire additional wells.

Item VII Issuer's Facilities

The Company is currently operating from 3900 N Causeway, Ste 1200, Metairie, LA 70002.

Item VIII Officers, Directors and Control Persons

Gerard Danos is the sole Director and Officer of the Company.

Control Persons as of March 31, 2014

Person (or Entity)	Shares Beneficially Owned	Percentage of Total Shares Outstanding	Status
N/A			

Todd Violette beneficially owns 12,500,000 shares of Series A Preferred Stock. Mr. Violette is the sole owner of Barclay Lyons, LLC, which holds an additional 7,500,000 shares of Series A Preferred Stock. Each share of Series A Preferred Stock has 500 votes of common stock. Upon liquidation or winding up, each share of Series A Preferred Stock converts into two shares of common stock. Pursuant to an agreement dated September 1, 2013, Gerard Danos and the Company agreed to purchase 20,000,000 shares of Series A Preferred Stock from Mr. Violette and Barclay Lyons, LLC, representing a transfer of 100% of the issued and outstanding Series A Preferred Stock. On December 26, 2013, the sale of the shares closed.

Item IX Third Party Providers

Legal Counsel:

Milan Saha, Esq.
40 Wall Street
28th Floor
New York, NY 10005

Accountant:

Rasmussen & Associates, PC
960 N 400 E, Suite B
North Salt Lake, Utah 84054

Item X Issuer Certification

I, Gerard Danos, hereby certify that:

1. I have reviewed this Quarterly Report of Lighthouse Petroleum, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and balance sheets of the issuer as of, and for the periods presented in this disclosure statement.

Date: August 15, 2014

/s/: Gerard Danos
Gerard Danos, Chief Executive Officer and acting Chief Financial Officer

Lighthouse Petroleum, Inc.
Common Stock Issuances
For 3 months Ending March 31, 2014
(Unaudited)

HOLDER	SHARES	DATE
RBC CAPITAL MARKETS LLC	15	01/02/14
NATIONAL FINANCIAL SERVICES	129	01/08/14
CAPITOLINE VENTURE II LLC	333,998	01/16/14
BMO NESBITT BURNS INC.	6	01/17/14
VERNIER FUNDING LLC	333,990	02/13/14
U.S. BANK F/B/O WHC CAPITAL LLC	374,000	02/19/14
GERARD DANOS	50,000,000	02/27/14
REDWOOD MANAGEMENT LLC	2,700,000	03/10/14
CAPITOLINE VENTURE II LLC	4,218,067	03/11/14
REDWOOD MANAGEMENT LLC	2,989,720	03/17/14
REDWOOD MANAGEMENT LLC	3,149,224	03/26/14
REDWOOD MANAGEMENT LLC	3,314,227	03/28/14
CMF INVESTMENTS INC.	3,151,851	03/31/13

Lighthouse Petroleum, Inc.
Balance Sheet
As of March 31, 2014

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Cash and cash equivalents	8,532.00
Total Checking/Savings	8,532.00
Accounts Receivable	
Accounts Receivable	8,200.00
Total Accounts Receivable	8,200.00
Total Current Assets	16,732.00
Other Assets	
Account Receivable-Subsidiary	744,600.00
Attorney/escrow deposit	462.00
Deferred Financing Cost	45,000.00
Oil and Gas Properties	475,237.00
Total Other Assets	1,265,299.00
TOTAL ASSETS	**1,282,031.00**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	421,296.00
Total Accounts Payable	421,296.00
Other Current Liabilities	
Notes Payable-Line of Credit	8,000.00
Wells Payable	25,000.00
Total Other Current Liabilities	33,000.00
Total Current Liabilities	454,296.00
Long Term Liabilities	
Notes Payable-Past Officer	225,000.00
Notes Payable	609,253.86
Total Long Term Liabilities	834,253.86
Total Liabilities	1,288,549.86
Equity	
Additional paid-in capital	3,913,090.64
Common Stock	272,598.50
Retained Earnings	-3,962,208.00
Net Income	-230,000.00
Total Equity	-6,518.86
TOTAL LIABILITIES & EQUITY	**1,282,031.00**

Lighthouse Petroleum, Inc.
Profit & Loss
January through March 2014

	Jan - Mar 14
Ordinary Income/Expense	
Expense	
Payroll Expenses	230,000.00
Total Expense	230,000.00
Net Ordinary Income	-230,000.00
Net Income	**-230,000.00**

Lighthouse Petroleum, Inc.
Notes to Financial Statements
For Period Ending March 31, 2014
(Unaudited)

NOTE 1 - ORGANIZATION AND BUSINESS OPERATIONS

Lighthouse Petroleum, Inc., (the “Company” or “Lighthouse”) is an oil and gas exploration and exploitation company focused on acquiring and producing oil and gas within the Ft. Worth Basin and the Permian Basin. The Company is organized under the laws of the State of Delaware.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) and the Securities and Exchange Commission Act of 1934.

Lighthouse is an exploration stage company. The accompanying financial statements are prepared in accordance with SFAS No. 7, “Accounting and Reporting by Development Stage Enterprises” and SEC Industry Guide 7.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could materially differ from those estimates.

Management believes that it is reasonably possible the following material estimates affecting the financial statements could significantly change in the coming year: (1) estimates of proved oil and gas reserves, and (2) forecast forward price curves for natural gas and crude oil. The oil and gas industry in the United States has historically experienced substantial commodity price volatility, and such volatility is expected to continue in the future. Commodity prices affect the level of reserves that are considered commercially recoverable; significantly influence Lighthouse’s current and future expected cash flows; and impact the PV10 derivation of proved reserves presented in Lighthouse supplemental oil and gas reserve disclosures made herein.

Reclassification

Certain prior period amounts have been reclassified to conform to current period presentation.

Principles of consolidation

The consolidated financial statements include the accounts of Lighthouse Petroleum, Inc. and its 100% owned subsidiaries. The Company formed a wholly owned subsidiary, Lighthouse Petroleum, Inc. Texas (“Lighthouse Texas”), on December 31, 2011. On August 20, 2013, the Company sold Lighthouse Texas to Paradigm Oil & Gas, Inc. Please see Item VI of the Company’s Quarterly Report ending September 30, 2013 for more information.

Cash and cash equivalents

For purposes of the balance sheet and statement of cash flows, the Company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. At the time of this posting, the Company had no material cash equivalents. Lighthouse may, in the normal course of operations, maintain cash balances in excess of federally insured limits.

Restricted cash (restricted as to use)

None.

Office equipment

Property and equipment is stated at cost. Depreciation is computed on a straight-line basis over the estimated useful lives ranging from three to five years.

Oil and gas properties

Lighthouse follows the full cost method of accounting for its oil and natural gas properties, whereby all costs incurred in connection with the acquisition, exploration for and development of petroleum and natural gas reserves are capitalized. Such costs include lease acquisition, geological and geophysical activities, rentals on non-producing leases, drilling, completing and equipping of oil and gas wells and administrative costs directly attributable to those activities and asset retirement coasts. Disposition of oil and gas properties are accounted for as reduction of capitalized costs, with no gain or loss recognized unless such adjustment would significantly alter the relationship between capital costs and proved reserves of oil and gas, in which case the gain or loss is recognized to income.

Depletion and depreciation of proved oil and gas properties is calculated on the units-of-production method based upon estimates of proved reserves. Such calculations include the estimated future costs to develop proved reserves. Oil and gas reserves are converted to a common unit of measure based on the energy content of 6,000 cubic feet of gas to one barrel of oil. Costs of unevaluated properties are not included in the costs subject to depletion. These costs are assessed periodically for impairment.

Ceiling test

In applying the full cost method, Lighthouse performs an impairment test (ceiling test) at each reporting, whereby the carrying value of oil and gas property and equipment is limited to the "estimated present value" of the future net revenues from its proved reserves, discounted at a 10 percent interest rate and based on current economic and operating conditions, plus the cost of properties not being amortized, plus the lower of cost of fair market value of unproved properties included in costs being amortized, less the income tax effects related to any book and tax basis differences of the properties. As of the time of this posting, no impairment of oil and gas properties was recorded.

Asset retirement obligation

In accordance with SFAS No. 143, "Accounting for Asset Retirement Obligations," Lighthouse records the fair value of a liability for asset retirement obligations ("ARO") in the period in which an obligation is incurred and records a corresponding increase in the carrying amount of the related long-lived asset. For Lighthouse, asset retirement obligations primarily relate to the abandonment of oil and gas properties. The present value of the estimated asset retirement cost is capitalized as part of the carrying amount of oil and gas properties and is depleted over the useful life of the asset. The settlement date fair value is discounted at Lighthouse's credit adjusted risk-free rate in determining the abandonment liability. The abandonment liability is accreted with the passage of time to its expected settlement fair value. Revisions to such estimates are recorded as adjustments to ARO and capitalized asset retirement costs and are charged to operations in the period in which they become known. At the time the abandonment cost is incurred, Lighthouse is required to recognize a gain or loss if the actual costs do not equal the estimated costs included in ARO.

The amounts recognized for ARO are based upon numerous estimates and assumptions, including future abandonment costs, future recoverable quantities of oil and gas, future inflation rates, and the credit adjusted risk-free rate.

Environmental

The Company is subject to environmental laws and regulations of various U.S. jurisdictions. These laws, which are constantly changing, regulate the discharge of materials into the environment and may require the Company to remove or mitigate the environmental effects of the disposal or release of petroleum or chemical substances at various sites.

Environmental costs that relate to current operations are expensed or capitalized as appropriate. Costs are expensed when they relate to an existing condition caused by past operations and will not contribute to current or future revenue generation. Liabilities related to environmental assessments and/or remedial efforts are accrued when property or services are provided or can be reasonably estimated.

Future income taxes

Income taxes are accounted for using the asset/liability method of income tax allocation. Future income taxes are recognized for the future income tax consequences attributable to differences between the carrying values of assets and liabilities and their respective income tax bases. Future income tax assets and liabilities are measured using income tax rates expected to apply to taxable income in the years in which temporary differences are expected to be recovered or settled. The effect on future income tax assets and liabilities of a change in income tax rates is including in earnings in the period that such change in income tax rates is enacted. Future income tax assets are recorded in the financial statements if realization is considered more likely than not.

Revenue and cost recognition

Lighthouse uses the sales method to account for sales of crude oil and natural gas. Under this method, revenues are recognized bases on actual volumes of oil and gas sold to purchasers. The volumes sold may differ from the volumes to which Lighthouse is entitled based on the interest in the properties. These differences create imbalances which are recognized as a liability only when the imbalance exceeds the estimate of remaining reserves. Lighthouse had no production, revenue or imbalances as of the time of this posting. Costs associated with production are expensed in the period incurred.

Loss per share

Basic net loss per common share is computed by dividing net loss by the weighted-average number of common shares outstanding during the period. Diluted net loss per common share is determined using the weighted-average number of common shares outstanding during the period, adjusted for the dilutive effect of common stock equivalents. In periods when losses are reported, the weighted-average number of common shares outstanding excludes common stock equivalents, because their inclusion would be anti-dilutive.

Comprehensive loss

Comprehensive loss is the total of (1) net loss plus (2) all other changes in net assets arising from non-stockholder sources, which are referred to as other comprehensive income. The Company has presented other comprehensive income on the statement of stockholders' equity.

Fair value of financial instruments

The carrying value of cash and cash equivalents, accounts payable and accrued expenses and other liabilities approximates fair value due to the short term maturity of these instruments. The carrying value of the notes payable are believed to approximate their fair value as of the time of this posting based upon the relatively short period these instruments have been outstanding during fiscal year.

New Accounting Pronouncements

Lighthouse does not expect the adoption of recently issued accounting pronouncements to have a significant impact on their results or operations, financial position or cash flows.

NOTE 3 - SUPPLEMENTAL INFORMATION ON OIL AND GAS PRODUCING ACTIVITIES

There are numerous uncertainties inherent in estimating quantities of proved crude oil and natural gas reserves. Crude oil and natural gas reserve engineering is a subjective process of estimating underground accumulations of crude oil and natural gas that cannot be precisely measured. The accuracy of any reserve estimate is a function of the quality of available date and of engineering and geological interpretation and judgment.

Results of drilling, testing and production subsequent to the date of the estimates may justify revision of such estimates. Accordingly, reserve estimates are often different from the quantities of crude oil and natural gas that are ultimately recovered. All of the Company’s reserves are located in the United States. There were no proved reserves at the time of this posting.

NOTE 4 - ACTIVITIES OF SUBSIDIARY CORPORATION

Lighthouse Petroleum, Inc. has a defunct subsidiary, Well Renewal, Inc., which was incorporated in Oklahoma. The Company is currently researching and determining the collectability of various judgments incurred against the subsidiary, totaling approximately $189,703, for which Lighthouse Petroleum, Inc. may be ultimately liable.