

## QUARTERLY REPORT

March 31, 2012

### PART A: GENERAL COMPANY INFORMATION

**Item I** *The exact name of the issuer and its predecessor (if any) in the past five (5) years and the dates of the name changes*

The exact name of the issuer is: **Light Media Holdings, Inc.**

*The address of the issuer's principal executive offices*

The address of the issuer's principal executive offices are:

Light Media Holdings, Inc.  
235 W. Roosevelt Avenue, Ste. 203  
Albany, GA 31701  
Corporate Website: [www.LightMediaHoldings.com](http://www.LightMediaHoldings.com)

**Item II** *Par or stated value and description of the Security*

100,000,000 Common Shares authorized  
38,273,500 Common Shares issued and outstanding  
5,000,000 Preferred Shares authorized  
100 Preferred Shares issued and outstanding

<b>*Common Stock</b>	<b>Fiscal Year End</b>	<b>Fiscal Year End</b>	<b>Current</b>
(i) period end date	December 31, 2010	December 31, 2011	March 31, 2012
(ii) number of shares of authorized	100,000,000	100,000,000	100,000,000
(iii) number of shares outstanding	28,313,500	38,273,500	38,273,500
(iv) freely tradable shares (public float)	2,550,000	7,050,000	8,073,500
(v) the total number of shareholders	54	81	85

<b>*Preferred Stock</b>	<b>Fiscal Year End</b>	<b>Fiscal Year End</b>	<b>Current</b>
(i) period end date	December 31, 2010	December 31, 2011	March 31, 2012
(ii) number of shares of authorized	5,000,000	5,000,000	5,000,000
(iii) number of shares outstanding	100	100	100
(iv) freely tradable shares (public float)	0	0	0
(v) the total number of shareholders	2	2	2

***Item III Financial Information for the issuer's most recent fiscal period***

See Financial Statements for the period ending March 31, 2012 posted on OTC Markets (LGMH).

***Item IV Management's Discussion and Analysis or Plan of Operation***

**A. Plan of Operation.**

Not Applicable

**B. Management's Discussion and Analysis of Financial Condition and Results of Operations.**

***Fiscal Quarter ended March 31, 2012 compared to fiscal quarter ended March 31, 2011:***

Our revenues were \$20,197 as of March 31, 2012 versus \$10,585 for the fiscal quarter ended March 31, 2011.

Our cost of sales were \$5,069 as of March 31, 2012 versus \$4,131 for the fiscal quarter ended March 31, 2011.

Our selling, general and administrative expenses were \$23,442 as of March 31, 2012 versus \$13,261 for the fiscal quarter ended March 31, 2011.

***Liquidity and Capital Resources***

As of March 31, 2012, we had total current assets of \$20,524 versus \$29,688 for the fiscal quarter ended March 31, 2011. We believe we will be able to satisfy our cash requirements for the proceeding 24 months but will be required to raise additional funds after such time period.

***Trends, Events or Uncertainties***

Since 1999, the recorded music industry has been in flux. The industry-wide decline can be attributed to a variety of factors, including, but not limited to, piracy, bankruptcies of record retailers and wholesalers, growing competition for consumer discretionary spending, and the outmoded nature of the CD format, which has caused the growth of recorded music sales to recede. While CD sales still generate most of the recorded music revenues, CD sales continue to decline industry-wide and the trend is expected to continue while digital downloads rise. Also, while new formats for selling recorded music product have been created, including the legal downloading of digital music using the Internet, DVD-Audio formats and the distribution of music on mobile hand held devices, significant revenue streams from these new markets are just beginning to emerge and are growing significantly in the near and long term. The recorded music industry's performance will continue to impact our operating results, but possibly less in the near and long-term as the Corporation's diversification strategy is further deployed. These trends in the recorded music industry has also resulted in our strategic focus and shift to acquire and operate a radio platform media property for enhanced cash-flow and marketing synergy, with our established multimedia platforms and distribution alliances, as a further means of solidifying our products and services base. This also has resulted in the Corporation investing and accelerating digital platform and distribution initiatives, while simultaneously firming up key radio partnerships and relationships. Although the global outlook is murky, we believe that our prior years' investments and positioning will give the Corporation a competitive footing for being able to execute and attain successful operations long-term. For more information, please visit: [www.LightMediaHoldings.com](http://www.LightMediaHoldings.com).

***Item IV Legal Proceedings***

None

***Item VI Defaults upon senior securities***

None

***Item VII Other Information***

None

**Item VIII: EXHIBITS**

None

***Item XXI Issuer's Certifications***

I, Danny Wilson, certify that:

1. I have reviewed this Annual initial disclosure statement of Light Media Holdings, Inc., a Delaware corporation;
2. Based on the best of my knowledge, belief and understanding, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, and is not misleading with respect to the period covered by this disclosure statement; and
3. Based on the best of my knowledge, belief and understanding, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly represent in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 15, 2012

/s/ Danny Wilson  
Danny Wilson  
President