

ANNUAL REPORT OF
LEGENDS BUSINESS GROUP, INC.
FOR THE ANNUAL ENDED DECEMBER 31, 2015

A NEVADA CORPORATION

2215-B Renaissance Drive, Las Vegas, NV 8919

(562) 453-7643

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ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

The exact name of the company is Legends Business Group, Inc. The company has no predecessor names.

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES**A. Company Headquarters**

Our principal executive and administrative offices are located at 2215-B Renaissance Drive, Las Vegas, NV 89119.

Email: Billschaeferlgbs@yahoo.com

Website: www.legendsbusinessgroupinc.com

B. IR Contact

2215-B Renaissance Drive, Las Vegas, NV 89119

Phone: (562) 453-7743

Email: Billschaeferlgbs@yahoo.com

Website: www.legendsbusinessgroupinc.com

ITEM 3. SECURITY INFORMATION

Trading symbol: LGBS

CUSIP: 52467N205

Exact title and class of securities outstanding:

As of the year ended December 31, 2015, the capital stock of the company was as follows:

Class: Common stock, \$ 0.001 par value;

Number of shares authorized: 2,000,000,000 shares;

Number of shares outstanding: 1,404,215,000 issued and outstanding;

Freely tradable shares: 557,415,000;

Total number of shareholders of record: 197

Class: Preferred stock, \$ 0.0001 par value;
Number of shares authorized: 250,000 shares;
Number of shares outstanding: 200,000 issued and outstanding;

Transfer Agent: Madison Stock Transfer, Inc.
1688 East 16th Street
Brooklyn, NY 11229
Telephone: (718) 627-4453
FAX: (718) 627-6341

Is the transfer agent registered under the Exchange Act?
Yes.

List any restrictions on the transfer of security:
None.

Describe any trading suspension orders issued by the SEC in the past 12 months:
None.

ITEM 4. ISSUANCE HISTORY

The company has not executed any securities offering, either public or private, since December, 2010.

ITEM 5. FINANCIAL STATEMENTS:

LEGENDS BUSINESS GROUP, INC.
Financial Statements
Balance Sheet
For the Periods Ended December 31, 2015 and December 31, 2014
Unaudited

	December 31, <u>2015</u>	December 31, <u>2014</u>
ASSETS		
Current Assets		
Cash on hand, in bank	\$ 1,363	\$ 1,549
Prepaid expenses	2,500	700
Total current assets	3,863	2,249
Other Assets		
Development costs	440,000	440,000
Intellectual property	85,000	85,000
Marketable securities	30,000	30,000
Total other assets	555,000	555,000
Total assets	<u>\$ 558,863</u>	<u>\$ 557,249</u>

See accountants' report and notes to financial statements

LEGENDS BUSINESS GROUP, INC.
Financial Statements
Balance Sheet
For the Periods Ended December 31, 2015 and December 31, 2014
Unaudited

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Current Liabilities

Trade accounts payable	9,121	9,610
Accrued expenses	220,176	252,687
Total current liabilities	<u>229,297</u>	<u>262,297</u>

Long-term Liabilities

Note payable	790,000	820,000
Total long-term liabilities	<u>790,000</u>	<u>820,000</u>

Total liabilities	<u>1,019,297</u>	<u>1,082,297</u>
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STOCKHOLDERS' EQUITY

Preferred stock, par value \$.0001, 250,000 shares authorized, 200,000 issued and outstanding	20	20
Common stock, par value \$.001, 2,000,000,000 shares authorized; Issued and outstanding: 1,404,215,000 at December 31, 2015 and December 31, 2014	1,404,215	1,404,215
Additional paid in capital	7,676,443	7,676,443
Accumulated deficit	(9,605,726)	(9,360,376)
Current earnings	64,614	(245,350)
Total Stockholders' equity	<u>(460,634)</u>	<u>(525,048)</u>

Total Liabilities and Stockholders' Equity	<u>\$ 558,863</u>	<u>\$ 557,249</u>
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See accountants' report and notes to financial statements

LEGENDS BUSINESS GROUP, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Twelve Months Ended
December 31, 2015 & December 31, 2014
Unaudited

	Twelve Months Ended December 31, <u>2015</u>	Twelve Months Ended December 31, <u>2014</u>
Revenue	\$ -	\$ -
Total Revenue	<u>-</u>	<u>-</u>
Cost of Goods Sold	-	-
Manufacturing	<u>-</u>	<u>-</u>
Total Cost of Goods Sold	<u>-</u>	<u>-</u>
Gross Profit	-	-
Operating Expenses		
Consultant fees	50,200	150,000
Filing fees	-	-
Interest expense	-	-
License and permits	-	-
Marketing expenses	-	-
Office expenses	186	350
Payroll expenses	-	-
Professional fees	85,000	95,000
Rent	-	-
Travel	<u>-</u>	<u>-</u>
Total Expenses	135,386	245,350
Net Operating Income (Loss)	(135,386)	(245,350)
Extraordinary gain: debt settlement	200,000	-
Net earnings (Loss)	<u>64,414</u>	<u>(245,350)</u>
Retained Earnings (Deficit)		
Beginning of period	<u>(9,605,726)</u>	<u>(9,360,376)</u>
End of Period	<u><u>\$ (9,541,112)</u></u>	<u><u>\$ (9,605,726)</u></u>

See accountants' report and notes to financial statements

Statement of Cash Flows
For the Twelve Months Ended December 31, 2015 7 December 31, 2014
Unaudited

	<u>2015</u>	<u>2014</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ (135,386)	\$ (245,350)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Decrease (increase) in prepaid expenses	(1,800)	350
Decrease (increase) in accounts payable	(489)	-
Decrease (increase) in notes payable	(30,000)	5,000
Decrease (increase) in accrued expenses	<u>(32,511)</u>	<u>-</u>
Net cash provided by operating activities	<u>(200,186)</u>	<u>(240,000)</u>
 Investing Activities	 <u>-</u>	 <u>-</u>
Net cash provided by investment activity	-	-
 Financing Activities		
Increase in notes payable	-	240,000
Debt settlement	<u>200,000</u>	<u>-</u>
Net cash from financing activity	<u>200,000</u>	<u>-</u>
 Net cash increase for period	 (186)	 -
 Cash at beginning of period	 <u>1,549</u>	 <u>5,427</u>
 Cash at end of period	 <u>1,383</u>	 <u>5,427</u>

See accountants' report and notes to financial statements

Statement of Stockholders' Equity
December 31, 2015
Unaudited

	<u>Common Stock</u> <u>Shares</u>	<u>Amount</u>	<u>Paid-in</u> <u>Capital</u>	<u>Accum.</u> <u>Earnings</u>	<u>Total</u> <u>Stockholders'</u> <u>Equity</u>
Balance at December 31, 2012	1,254,215,000	\$ 1,254,215	\$ 7,622,881	\$ (9,255,487)	\$ (378,391)
Shares issued for consulting	10,000,000	10,000	(22,500)		(12,500)
Conversion of preferred shares into common shares	140,000,000	140,000	76,062		216,062
Net income (loss) - Dec. 31, 2013				(104,889)	(104,889)
Balance at December 31, 2013	1,404,215,000	\$ 1,404,215	\$ 7,676,443	\$ (9,360,376)	\$ (279,698)
Net income (loss) - Dec. 31, 2014				(245,350)	(245,350)
Balance at December 31, 2014	1,404,215,000	\$ 1,404,215	\$ 7,676,443	\$ (9,605,726)	(525,048)
Net income (loss) - Dec. 31, 2015				64,614	64,614
Balance at September 30, 2015	1,404,215,000	\$ 1,404,215	\$ 7,676,443	\$ (9,541,112)	460,634

See accountants report and notes to financial statements

LEGENDS BUSINESS GROUP, INC.
DECEMBER 31, 2015
NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Nevada February, 1999. The Company is a holding company organized with a goal of acquiring and managing a diversified portfolio of profitable, growth-oriented companies.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

The Company has a calendar year-end accounting period.

NOTE 3-STOCKHOLDERS' EQUITY

The company's capitalization is 2,000,000,000 common shares with a par value of \$.001 per share and 250,000 preferred A shares with a par value of \$.0001.

NOTE 4 – LONG-TERM DEBT

As of December 31, 2015, the Company has notes payable to consultants in the amount of \$790,000 as follows: Vic Devlaeminck \$240,000 (2013-2015), Cutting Edge Business Services \$95,000 (2013-2015), a note payable to Hiroko \$120,000 (2013-2015), a note payable to Steve Nickell \$125,000 (2013-2015), a note payable to Aladdin Trading LLC. \$120,000 (2015), a note payable to John Chi of \$55,000 (2015), a note payable to Sona Bakajin \$35,000 (2015).

ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.

The Company is engaged in the development and testing of various alternative and exotic energy products for eventual marketing to the general public through a manufacturing partner or licensee. The Company currently is manufacturing and/or testing various unique battery charging products for which it has applied for patent protection. The Company expects to eventually manufacture (either internally or through a partner) and market these battery products and profitability by application of the Company's management and/or resource expertise.

B. DATE AND STATE OF INCORPORATION

The Company was incorporated in the State of Nevada on March 2, 2006.

C. PRIMARY AND SECONDARY SIC CODES

The Company's primary (and only) SIC code is 5063 (Holding Companies).

D. THE COMPANY'S FISCAL YEAR END DATE

The Company's fiscal year ends on December 31.

E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS

The Company focuses its efforts on acquisition and development of various alternative and exotic energy products to the general public. The Company is actively pursuing development and testing of various energy products and expects to secure products for manufacture and marketing in the near future. Because of management expertise and business alliances the Company expects to succeed in future ventures in growth industries with vast potential within the domestic U.S. market.

F. RESULTS OF OPERATIONS FOR THE PERIOD ENDED DECEMBER 31, 2015 COMPARED TO THE PERIOD ENDED DECEMBER 31, 2014:

Revenues: The Company had no revenue for the period ended December 31, 2015 or for the period ended December 31, 2014.

Cost of Revenues: The Company did not incur any costs of sales for the period ended December 31, 2015 or for the period ended December 31, 2014.

Gross Profit: The Company did not have any gross profit for the period ended December 31, 2015 or for the period ended December 31, 2014.

Operating Costs: Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the period ended December 31, 2015 totaled \$135,386, compared to operating costs for the period ended December 31, 2014 of \$25,000.

Operating Gain (Loss): The Company produced a operating loss for the period ended December 31, 2015 of \$135,386, compared to a loss of \$25,000 for the period ended December 31, 2014.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended December 31, 2015, the company had a net gain of \$64,414, compared to a loss of \$25,000 for the period ended December 31, 2014.

Liquidity and Capital Resources: During the period ended December 31, 2015, the Company did not produce any cash or cash equivalents from operations.

G. OFF-BALANCE SHEET ARRANGEMENTS

The Company did not engage in any off-balance sheet arrangements during the fiscal year ended December 30, 2015.

ITEM 7. DESCRIBE THE ISSUER'S FACILITIES

At this time the Company does not have any significant tangible assets and is in the process of identifying suitable targets for acquisition. The Company does not own any real estate and leases office space on a month-to-month basis.

ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS

A. NAMES OF OFFCERS, DIRECTORS AND CONTROL PERSONS

The current president and secretary of the Company Bill Schaefer, was hired on October 1, 2013. Mr. Schaefer is also the chairman and sole current member of the Board of Directors of the Company.

B. LEGAL/DISCIPLINARY HISTORY

Please identify whether any of the foregoing persons have, in the last five years,

been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

C. BENEFICIAL SHAREHOLDERS

Rodolfo Sablon
555 NE 15th Street, Suite 200
Miami, FL 33132

Mr. Sablon is the owner of 70,000 preferred shares of the Company.

Jeffrey Myatt
7935 East Drive, PH 4
North Bay Village, FL 33141

Mr. Myatt is the owner of 76,800,000 common shares of the Company.

Cede & co.
P.O. Box 222
Bowling Green Station
New York, NY 10274

Cede & Co., owns 324,055,000 common shares of the Company.

Hans Hochstedler
2462 Indiana Avenue
Columbus, OH 43202

Mr. Hochstedler is the owner of 96,000,000 common shares of the Company.

Brent Mullett
809 Calhoun Street
Fort Wayne, IN 46802

Mr. Mullett is the owner of 50,000 preferred shares of the Company.

Bill Schaefer
2215-B Renaissance Drive
Las Vegas, NV 89119

Mr. Schaefer is the owner of 650,000,000 common shares and 40,000 preferred shares of the Company.

ITEM 9. THIRD PARTY PROVIDERS

A. Legal Counsel

Vic Devlaeminck
10013 N.E. Hazel Dell Avenue
Suite 317
Vancouver, WA 98685
PH: (503) 806-3533
Email: vic@vicdevlaeminck.com

B. Accountant or Auditor

C. Investor Relations Consultant

D. Other Advisor(s)

None.

ITEM 10. OTHER INFORMATION

None.

ITEM 11. EXHIBITS

N/A

ITEM 12. CERTIFICATIONS

I, Bill Schaefer, certify that:

1. I have reviewed this annual disclosure statement of Legends Business Services, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/Bill Schaefer
Bill Schaefer,
President

Dated: March 30, 2016