

LEONE ASSET MANAGEMENT, INC. AND SUBSIDIARIES
(FORMERLY SLOUD, INC.)
Consolidated Financial Statements for the Years Ended December 31, 2015 and 2014
(unaudited)

INDEX TO CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Financial Statements of Leone Asset Management, Inc. and Subsidiaries

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The accompanying notes are an integral part of the consolidated financial statements.

LEONE ASSET MANAGEMENT, INC. AND SUBSIDIARIES
(FORMERLY SLOUD, INC.)
CONSOLIDATED BALANCE SHEETS
AS OF DECEMBER 31, 2015 AND 2014
(unaudited)

	2015	2014
Assets:		
Cash	\$ -	\$ -
Current assets	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>
Liabilities and Shareholders' Deficit:		
Related party notes payable - current portion	899,469	873,463
Current liabilities	<u>899,469</u>	<u>873,463</u>
Commitments and contingencies		
Shareholders' Deficit:		
Common stock: \$0.001 par value; 500,000,000 shares authorized; 49,925,000 and 49,600,000 shares issued and outstanding at December 31, 2015 and 2014	49,925	29,925
Additional paid-in capital	9,411,175	8,561,298
Accumulated deficit	<u>(10,360,569)</u>	<u>(9,464,686)</u>
Total shareholders' deficit	<u>(899,469)</u>	<u>(873,463)</u>
Total liabilities and shareholders' deficit	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these consolidated financial statements.

LEONE ASSET MANAGEMENT, INC. AND SUBSIDIARIES
(FORMERLY SLOUD, INC.)
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(unaudited)

	2015	2014
Revenues	\$ -	\$ -
Costs of sales	-	-
Gross profit (loss)	-	-
Operating expenses:		
General and administrative	26,006	1,472
Total operating expenses	26,006	1,472
Operating loss	(26,006)	(1,472)
Other (income) and expense		
Expense in connection of acquisition of granite quarry	800,000	-
Impairment of assets	-	56,944
Interest expense	69,877	69,877
Loss before provision for income taxes and discontinued operations	(895,883)	(128,293)
Provision for income taxes	-	-
Net loss	\$ (895,883)	\$ (128,293)
Basic and diluted loss per common share	\$ (0.02)	\$ (0.00)
Weighted average shares - basic and diluted	38,034,589	29,979,795

The accompanying notes are an integral part of the consolidated financial statements.

LEONE ASSET MANAGEMENT, INC. AND SUBSIDIARIES
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CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY (DEFICIT)
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(unaudited)

	<u>Common Stock</u>						
	<u>Shares</u>	<u>Amount</u>	<u>Additional Paid-in Capital</u>	<u>Treasury Stock</u>	<u>Unrealized gain on marketable securities</u>	<u>Deficit Accumulated in the Development Stage</u>	<u>Shareholders' Equity (Deficit)</u>
December 31, 2013	49,925,000	49,925	8,746,575	(75,000)	3,101,100	(9,336,393)	2,486,207
Shares returned by asset management company	(20,000,000)	(20,000)	(255,154)	75,000	(3,101,100)	-	(3,301,254)
Imputed interest on related party loans	-	-	69,877	-	-	-	69,877
Net loss	-	-	-	-	-	(128,293)	(128,293)
December 31, 2014	<u>29,925,000</u>	<u>\$ 29,925</u>	<u>\$ 8,561,298</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,464,686)</u>	<u>\$ (873,463)</u>
Shares issued for granite quarry lease	20,000,000	20,000	780,000	-	-	-	800,000
Imputed interest on related party loans	-	-	69,877	-	-	-	69,877
Net loss	-	-	-	-	-	(895,883)	(895,883)
December 31, 2015	<u>49,925,000</u>	<u>\$ 49,925</u>	<u>\$ 9,411,175</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,360,569)</u>	<u>\$ (899,469)</u>

The accompanying notes are an integral part of the consolidated financial statements

LEONE ASSET MANAGEMENT, INC. AND SUBSIDIARIES
(FORMERLY SLOUD, INC.)
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014
(unaudited)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	\$ (895,883)	\$ (128,293)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Expense in connection of acquisition of granite quarry	800,000	-
Asset impairment	-	56,944
Imputed interest on related party loans	69,877	69,877
Net cash used in operating activities	<u>(26,006)</u>	<u>(1,472)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from related party notes payable	<u>26,006</u>	<u>-</u>
Net cash provided by financing activities	<u>26,006</u>	<u>-</u>
Change in cash and cash equivalents	-	(1,472)
Cash and cash equivalents, beginning of period	-	1,472
Cash and cash equivalents, end of period	<u>\$ -</u>	<u>\$ -</u>
Supplemental disclosures of cash flow information:		
Cash paid for interest	<u>\$ -</u>	<u>\$ -</u>
Cash paid for income taxes	<u>\$ -</u>	<u>\$ -</u>
Non cash investing and financing activities:		
Value of shares issued for acquisition of granite quarry	<u>\$ 800,000</u>	<u>\$ -</u>
Net assets returned to asset management company	<u>\$ -</u>	<u>\$ 275,154</u>

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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1. Nature of Business and Operations

Leone Asset Management, Inc. (the "Company"), a Nevada corporation incorporated on October 10, 2005, is a multi-national, multi-industry conglomerate with subsidiary companies that operate in Health and Wellness and agriculture management. At Leone Asset, we strive to be a leader in any industry that we operate in. Our cutting edge management team is always on the look-out for additional opportunities that make sense on both a business and personal level and while increasing shareholder value will help improve the quality of life for everyone. Previously, the Company was a multi-national, multi-industry company with subsidiary companies that operate in financial advisory and consulting, real estate and development and mineral exploration and export. In 2014, due to the breakout of the Ebola virus in Sierra Leone, virtually all of the Company's operations were shut down. Commencing in November of 2016, the Company acquired three separate companies in exchange for various amounts of common stock.

See Note 7 for additional acquisitions subsequent to December 31, 2015.

2. Summary of Significant Accounting Policies

Unaudited Financial Information

The accompanying consolidated balance sheets, statements of operations, shareholders' equity (deficit), cash flows and notes to consolidated financial statements are unaudited and should not be relied upon. The financial information has been prepared under the supervision of management and in their opinion reflects all normal and recurring adjustments necessary for fair representation.

Going Concern

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. The Company is in the development stage and has sustained substantial losses since inception. As of December 31, 2015, the Company has incurred losses since inception of approximately \$10.4 million and has a negative working capital of approximately \$900,000. These factors raise substantial doubt regarding the Company to continue as a going concern. To date management has funded its operations through selling equity securities. The ability of the Company to continue as a going concern is dependent on the Company generating cash from the sale of its common stock and/or obtaining debt financing and attaining future profitable operations, however, there can be no assurance the Company will be successful in these efforts.

Risks and Uncertainties

The Company has a limited operating history and has not generated revenues from our planned principal operations.

The Company's business and operations are sensitive to general business and economic conditions in the U.S. and worldwide. These conditions include short-term and long-term interest rates, inflation, fluctuations in debt and equity capital markets and the general condition of the

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U.S. and world economy. A host of factors beyond the Company's control could cause fluctuations in these conditions, including the political environment and acts or threats of war or terrorism. Adverse developments in these general business and economic conditions, including through recession, downturn or otherwise, could have a material adverse effect on the Company's consolidated financial condition and the results of its operations.

The Company currently has no sales and limited marketing and/or distribution capabilities. The Company has limited experience in developing, training or managing a sales force and will incur substantial additional expenses if we decide to market any of our current and future products. Developing a marketing and sales force is also time consuming and could delay launch of our future products. In addition, the Company will compete with many companies that currently have extensive and well-funded marketing and sales operations. Our marketing and sales efforts may be unable to compete successfully against these companies. In addition, the Company has limited capital to devote sales and marketing.

The Company's industry is characterized by rapid changes in technology and customer demands. As a result, the Company's products may quickly become obsolete and unmarketable. The Company's future success will depend on its ability to adapt to technological advances, anticipate customer demands, develop new products and enhance our current products on a timely and cost-effective basis. Further, the Company's products must remain competitive with those of other companies with substantially greater resources. The Company may experience technical or other difficulties that could delay or prevent the development, introduction or marketing of new products or enhanced versions of existing products. Also, the Company may not be able to adapt new or enhanced products to emerging industry standards, and the Company's new products may not be favorably received. Nor may we have the capital resources to further the development of existing and/or new ones.

Principles of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries Leone Realty Limited and Tosh Group Limited for all years presented. The operations of JP Anderson (SL), Ltd are included through January 2014, the date of disposal. All significant intercompany transactions have been eliminated in the consolidation.

Basis of Presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses at the date and for the periods that the consolidated financial statements are prepared. On an ongoing basis, the Company evaluates its estimates, including those related to provisions for doubtful accounts, fair value of marketable securities, long-lived assets, and income taxes. The Company bases its estimates on historical experience and on various other assumptions that are believed to

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be reasonable under the circumstances. Actual results could materially differ from those estimates.

Revenue Recognition

The Company recognizes revenues from services provided when (a) persuasive evidence that an agreement exists; (b) the products or services has been delivered or completed; (c) the prices are fixed and determinable and not subject to refund or adjustment; and (d) collection of the amounts due is reasonably assured. As of December 31, 2015 and 2014, the Company didn't have any revenue producing activities.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Company considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents to the extent the funds are not being held for investment purposes.

Impairment of Long-Lived Assets

The Company continually monitors events and changes in circumstances that could indicate carrying amounts of long-lived assets may not be recoverable. When such events or changes in circumstances are present, the Company assesses the recoverability of long-lived assets by determining whether the carrying value of such assets will be recovered through undiscounted expected future cash flows. If the total of the future cash flows is less than the carrying amount of those assets, the Company recognizes an impairment loss based on the excess of the carrying amount over the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or the fair value less costs to sell.

During the year ended December 31, 2015 and 2014, the Company impaired \$0 and \$56,944 in property and equipment, recorded as an other expense in the Company's statements of operations.

Income Taxes

The Company accounts for income taxes in accordance with ASC 740 "Income Taxes" requires the Company to provide a net deferred tax asset/liability equal to the expected future tax benefit/expense of temporary reporting differences between book and tax accounting methods and any available operating loss or tax credit carry forwards. As of December 31, 2015 and 2014, deferred tax assets and liabilities were insignificant to the financial statements as full valuation allowance is present.

This Interpretation sets forth a recognition threshold and valuation method to recognize and measure an income tax position taken, or expected to be taken, in a tax return. The evaluation is based on a two-step approach. The first step requires an entity to evaluate whether the tax position would "more likely than not," based upon its technical merits, be sustained upon examination by the appropriate taxing authority. The second step requires the tax position to be measured at the largest amount of tax benefit that is greater than 50 percent likely of being realized upon ultimate settlement. In addition, previously recognized benefits from tax positions

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that no longer meet the new criteria would no longer be recognized. This does not have a material impact on our financial position, results of operations or cash flows.

Fair Value Measurements

The carrying amounts reported in the accompanying consolidated financial statements for current assets and current liabilities approximate the fair value because of the immediate or short-term maturities of the financial instruments.

Fair value is defined as the exit price, or the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The guidance also establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs market participants would use in valuing the asset or liability and are developed based on market data obtained from sources independent of the Company. Unobservable inputs are inputs that reflect the Company's assumptions about the factors market participants would use in valuing the asset or liability. The guidance establishes three levels of inputs that may be used to measure fair value:

Level 1 - Observable inputs such as quoted prices in active markets;

Level 2 - Inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and

Level 3 - Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

Assets and liabilities are classified based on the lowest level of input that is significant to the fair value measurements. The Company reviews the fair value hierarchy classification on a quarterly basis. Changes in the observability of valuation inputs may result in a reclassification of levels for certain securities within the fair value hierarchy.

As of December 31, 2015 and 2014, the Company's cash were considered level 1 instruments. The Company does not have any level 2 or 3 instruments.

Foreign Exchange

The consolidated financial statements are presented in United States Dollars, ("USD"), the reporting currency. The functional currency for certain activities is in Sierra Leone Leone ("SLL") and in accordance with ASC Topic 830, "Foreign Currency Matters", foreign denominated monetary assets and liabilities are translated to their USD equivalents using foreign exchange rates which prevailed at the balance sheet date. Non-monetary assets and liabilities are translated at exchange rates prevailing at the transaction date. Revenue and expenses were translated at the prevailing rate of exchange at the date of the transaction. Related translation adjustments are reported as a separate component of stockholder's equity (deficit), whereas gains or losses resulting from foreign currency transactions are included in results of operations. Foreign currency translation adjustments and cumulative foreign currency translation adjustments were insignificant to the periods presented and accordingly, were not included in the

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accompanying statements of operations, balance sheets, or statement of shareholders equity (deficit).

Loss per Common Share

Basic (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. As of December 31, 2015 and 2014, there were no dilutive securities.

New Accounting Pronouncements

The Financial Accounting Standards Board issues Accounting Standard Updates ("ASUs" or "ASU") to amend the authoritative literature in ASC. There have been a number of ASUs to date that amend the original text of ASC. The Company believes those issued to date either (i) provide supplemental guidance, (ii) are technical corrections, (iii) are not applicable to the Company or (iv) are not expected to have a significant impact on the Company.

3. Commitments and Contingencies

We are currently not involved in any litigation that we believe could have a material adverse effect on our financial condition or results of operations. There is no action, suit, proceeding, inquiry or investigation before or by any court, public board, government agency, self-regulatory organization or body pending or, to the knowledge of the executive officers of our company or any of our subsidiaries, threatened against or affecting our company, our common stock, any of our subsidiaries or of our companies or our subsidiaries' officers or directors in their capacities as such, in which an adverse decision could have a material adverse effect.

4. Related Party Notes Payable

During the years ended December 31, 2015 and 2014, the Company received and repaid notes payable. The proceeds were used to fund operations and were received from the Chief Executive Officer and another significant shareholder. The net balances due on these notes were \$899,469 and \$873,463 as of December 31, 2015 and 2014, respectively. These notes are due on demand and carry no interest based on the short term nature of the notes.

5. Shareholders' Equity (Deficit)

On November 24, 2015, the Company entered into an agreement issuing 20,000,000 shares of common stock valued at \$800,000 in connection with the Granite Quarry lease. Due to the fact that the transaction was entered into with a related party with common control, the carryover basis of accounting was used and 100% was expensed upon execution of the agreement.

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6. Income Taxes

The following table presents the current and deferred tax provision for federal and state income taxes for the years ended December 31, 2015 and 2014:

	2015	2014
Income tax benefit attributable to:		
Net loss	\$ (304,600)	\$ (43,620)
Permanent differences	295,758	23,758
Valuation allowance	8,842	19,862
Net provision for income tax	<u>\$ -</u>	<u>\$ -</u>

The components of our deferred tax assets (liabilities) for federal and state income taxes consisted of the following as of December 31:

	2015	2014
Deferred tax asset attributable to:		
Net operating loss carryover	\$ 1,061,277	\$ 1,052,435
Valuation allowance	(1,061,277)	(1,052,435)
Net deferred tax asset	<u>\$ -</u>	<u>\$ -</u>

At December 31, 2015, the Company had net operating loss carry forwards of approximately \$1,061,000 that may be offset against future taxable income through 2034. The difference between the Company's tax rate and the statutory rate is due to permanent differences and a full valuation allowance on the deferred tax asset.

The Company is subject to tax in the United States ("U.S.") and files tax returns in the U.S. Federal jurisdiction and various state jurisdictions. The Company is subject to U.S. Federal, state and local income tax examinations by tax authorities for all periods starting from 2014 to current. The Company currently is not under examination by any tax authorities.

7. Subsequent Events

On November 7, 2016, the Company acquired Go Epic Health, Inc., and issued 69,000,000 common shares to the Shareholders of Go Epic Health, Inc., in exchange for 89,000,000 common shares of Go Epic Health, Inc.

On December 20, 2016, the Company acquired Sinol USA, Inc., and issued 1,000,000 common shares for 100% of Sinol USA, Inc.

On December 22, 2016, the Company acquired ALM R&D, Inc., and issued 2,000,000 common shares for 100% of ALM R&D, Inc.

The Company has evaluated events subsequent to December 31, 2015 and through the date of this report and has determined that no events, other than those disclosed above, have occurred that would materially affect the consolidated financial statements above.