STRATEGIC ASSET LEASING INC.

(Formerly Mammoth Energy Group, Inc.)

ANNUAL REPORT

Year ended

DECEMBER 31, 2014

STRATEGIC ASSET LEASING, INC.
(Formerly: MAMMOTH ENERGY GROUP)
ANNUAL REPORT
YEAR ENDED DECEMBER 31, 2014

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1. Name of Issuer and its predecessors, if any.

Strategic Asset Leasing, Inc.
Mammoth Energy Group, Inc.

2. Address of the principal executive office.

131 West 35th Street 8th Floor
New York, NY 10001
Phone: 917 725 4171
Fax: 1 866 264 0926

3. Security information.

Trading Symbol: LEAS

Exact title of securities outstanding:

Common Voting
Class C Convertible Preferred

Common:

CUSIP: 86270P106
Par or stated value: $0.0001

Total shares authorized: Common Voting: 300,000,000

Total shares outstanding:	At December 31, 2014	504,027
Total number of free trading shares	At December 31, 2014	122,260
Total number of shareholders:		41
Beneficial Owners:		5

Class C Convertible Preferred: Each share shall be entitled to vote and have the same rights in dissolution as common shareholders with no preference, except that each Series "C" share shall have the right to convert to common shares at a ratio of 150 common shares for each 1 share of Preferred Class C

Total shares authorized: Preferred Convertible Class "C" 1,000,000

Total shares outstanding:	At 31-Dec-2014	0
Total number of free trading:	At 31-Dec-2014	0
Total number of shareholders	At 31-Dec-2014	0

Beneficial Owners: 0

Transfer Agent

Transfer On-line, Inc.
512 SE Salmon Street Portland, OR 97214
Telephone: (503) 227-2950

This Transfer Agent is registered under the Securities and Exchange Act, as amended.

Restrictions on the transfer of securities.

Common Voting: 321,015 restricted pursuant to Rule 144

There have been *no* trading suspension orders issued by the SEC in the past 12 months.

4. Issuance History

On November 12, 2014, the Company declared a negative stock dividend effectively reducing the number of common shares issued and outstanding from 252,000,000 to 504,027 common shares. There were no new issues during the final three months of the year. The table below has been adjusted to reflect the effects of the reverse split.

STRATEGIC ASSET LEASING, INC.
NEW EQUITY ISSUE
UNAUDITED

Date of Issue	Person or Entity	Nature of offering	Jurisdiction	shares sold	Offer Price	Price sold	Trading status	Legend Y/N	Name of control person if known
7/17/2014	Asheima Holdings Ltd	Debt settlement	WY	20,000	5.750	5.750	Free Trading	N	J.Molloy
8/18/2014	Asheima Holdings Ltd	Debt settlement	WY	20,000	5.150	5.150	Free Trading	N	J.Molloy
8/18/2014	Highflo Trading Ltd	Debt settlement	WY	18,000	5.150	5.150	Free Trading	N	G. Numerini
8/20/2014	Kittyhawk Trading Ltd.	Debt settlement	WY	18,000	5.250	5.250	Free Trading	N	M.THomas
6/27/2014	Highflo Trading Ltd	Debt settlement	WY	18,000	6.1500	6.1500	Free Trading	N	G. Numerini
2/11/2014	Paulsen & Co.	Services	WY	30,000	9.000	9.000	Free Trading	N	Craig Lewin

5. Financial Statements

Executive Support & Services Group, Corp.
43855 West Elizabeth Ave.
Maricopa, Arizona 85138
Telephone (347) 713-1075

To the Board of Directors Mammoth Energy Group, Inc.
131 West 35th Street 8th Floor
New York, New York 10001

We have compiled the accompanying balance sheet of Mammoth Energy Group, Inc. as of December 31, 2014; and the related statements of income and cash flows for these periods then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Executive Support and Services Group, Corp. is a business services firm consisting of attorneys, accountants and CPA's engaged in providing companies with accounting, tax, compliance and management consulting, with offices in Arizona and New York. The Company's accounting personnel are supervised by Andre da Parma, CPA, whose license is current in the State of New York.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

We are not independent as it pertains to this compilation.

/s/ Edward da Parma
Edward J. da Parma, Pres.

STRATEGIC ASSET LEASING, INC.

CONSOLIDATED BALANCE SHEETS

UNAUDITED

	For the six months ended 30-June-2014	Nine months ended 30-Sep-2014	For year ended 31-Dec-2014	For the year ended 31-Dec-2013
ASSETS				
Current assets				
Cash	$ 45,331	$ 956	$ 1,231	$ 362
Total current assets	45,331	956	1,231	362
Fixed Assets				
Plant, property and equipment, net of depreciation	4,369,036	4,293,498	2,559,341	4,532,706
Total fixed assets	4,369,035	4,293,498	2,559,341	4,532,706
Other assets				
Goodwill	-	-	1,701,779	-
Total other assets				
Total assets	$ 4,414,366	$ 4,294,454	$ 4,262,351	$ 4,533,068
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				
Current liabilities				
Accounts payable and accrued expenses	$ 47,686	$ 50,732	99,433	$ 43,769
Notes payable - convertible	251,020	251,020	251,020	222,992
Total current liabilities	298,706	301,752	350,453	266,761
Long term liabilities				
Derivative liability convertible notes payable	807,713	1,517,689	1,453,074	255,659
Total liabilities	1,106,419	1,819,441	1,803,527	522,420

SHAREHOLDERS' EQUITY

(DEFICIT)				
Preferred shares authorized 1,000,000; par value $0.0001; 0 shares issued and outstanding as of March 31, 2014 and December 31, 2013.				-
Common shares authorized 300,000,000 shares; par value $0.0001; 504,027; 205,000,000 and 190,000,000 issued and outstanding as of June 30, 2014; March 31, 2014 and December 31, 2013; respectively.	41	50	37	38
Common shares held by company pending disposition			13	
Additional paid-in capital	13,172,139	13,286,130	13,286,130	12,769,254
Accumulated deficit	(9,864,233)	(10,811,167)	(10,827,356)	(8,758,644)
Total shareholders' equity	3,307,947	2,475,013	2,458,824	4,010,648
Total liabilities and shareholders' deficit	$ 4,414,366	$ 4,294,454	$ 4,262,351	$ 4,533,068

The accompanying notes are an integral part of the financial statements

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STRATEGIC ASSET LEASING, INC.

CONSOLIDATED STATEMENTS OF INCOME

UNAUDITED

	Six months ended 30-Jun-2014	Three months ended 30-Sep-2014	Nine months ended 30-Sep-2014	Three months ended 31-Dec-2014	Year ended 31-Dec-2014
REVENUE					
Sales	$ -	$ -	$ -	$ 125,000	$ -
Cost of Goods Sold	-	-	-	$ 31,250	-
Gross sales	-	-	-	$ 93,750	-
OPERATING EXPENSE					
General and administrative expense	22,613	158,575	181,188	79,543	260,731
Depreciation expense	16,654	75,587	92,241	-	92,241
Total operating expense	39,267	234,162	273,429	79,543	352,972
OTHER EXPENSE					
Interest expense	(3,926)	(2,776)	(6,702)	(2,776)	(9,478)
Settlement of Legal bills	(81,000)	-	(81,000)		(81,000)
Derivative liability	(553,193)	(709,996)	(1,263,189)		(1,263,189)
Acquisition expense	-	-	-	(163,440)	(163,440)
Total other expense	(638,119)	(712,772)	(1,350,891)	(166,216)	(1,353,667)
OTHER INCOME					
Gain on derivative liability	-	-	-	64,615	64,615
G/L Lithium Deposit rights	-	-	50,000	-	50,000
Gain on sale of Subsidiary	-	-	-	71,205	71,205
Total other income	-	-	50,000	135,820	185,820
Net loss	$ (39,267)	(234,162)	$ (273,429)	$ (16,189)	$ (289,618)
Net loss per share basic and diluted	$ (0.93)	$ (5.17)	$ (6.63)	$ (0.40)	$ (7.11)
Weighted average, common shares basic and diluted	42,107	45,314	41,237	40,723	40,723

The accompanying notes are an integral part of the financial statements

STRATEGJIC ASSET LEASING, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

UNAUDITED

	Six months ended 30-Jun-2014	Three months ended 30-Sep-2014	Nine months ended 30-Sep-2014	Three months ended 31-Dec-2014	Year ended 31-Dec-2014
CASH PROVIDED (USED IN) BY OPERATING ACTIVITIES					
Net loss	$ (627,386)	$ (946,934)	$ (1,574,320)	$ (16,189)	$ (1,590,509)
Adjustment to reconcile net loss to cash in operating activities.					
Loss on restructuring common stock	-	-	-		-
Common stock issued for acquisition	-	-	-		
Common stock issued for services	-	-	-		
Common stock issued for debt	-	114,000	114,000		114000
Common stock issued in settlement of invoice	246,785		246,785		246785
Changed in operating assets and liabilities: Increase (decrease) in accounts payable and accrued expenses.	(2,774)	3,046	272	48,701	48,973
Depreciation expense	106,653	75,587	182,240	3,148	185,388
Gain (loss) on derivative liability	256,409	709,926	966,335	64,615	1,030,950
Gain (loss) on sale of subsidiary					
Gain (loss) on lithium deposit rights	50,000	-	50,000	-	50,000
Net cash provided by (used in) operating activities	$ 29,687	$ (44,375)	(14,688)	$ 100,275	$ 85,587
CASH PROVIDED BY (USED IN) INVESTING ACTIVITY					
Cash paid for asset acquisition	-	-	-	(100,000)	(100,000)
Net cash provided by (used in) investing activity	$ -	$ -	$ -	$ (100,000)	$ (100,000)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIY					
Proceeds from Notes payable	$ 15,000	$ -	$ 15,000		$ 15,000
Loan repayments	-	-	-	-	-

Net cash provided by (used in) financing activity	$ 15,000	$ -	$ 15,000	$ -	$ 15,000
Net change in cash	$ 44,687	$ (44,375)	$ 312	$ 275	$ 587
Cash at beginning of period	$ 644	$ 45,331	$ 644	956	$ 644
Cash at end of period	$ 45,331	$ 956	$ 956	$ 1,231	$ 1,231
SUPPLEMENTAL CASH FLOW INFORMATION					
Cash paid for income taxes	$ -	$ -	$ -	$ -	$ -
Cash paid for acquisition					
Cash paid for interest	$ -	$ -	$ -	$ 100,000	$ -
NON CASH FINANCING AND INVESTING ACTIVITY					
Common stock issued for purchase of assets	$ -	$ -	$ -	$ -	$ -
Common stock issued for settlement of liabilities	$ 246,785	$ 114,000	$ 360,785	$ -	$ 360,785

The accompanying notes are an integral part of the financial statements.

MAMMOTH ENERGY GROUP, INC.
FOR THE YEAR ENDED December 31, 2014; and year ended December 31, 2013

Notes To Consolidated *Unaudited* Financials

NOTE 1. Organization, Business and Significant Accounting Policies

Business Description

Mammoth Energy Group, Inc. (A Development Stage Company) was incorporated on February 27, 2006 under the laws of the State of Nevada. Prior to its incorporation in Nevada, the Company had been incorporated as Technigen Corporation in Canada. It has had limited operations since its incorporation in the United States. In accordance with Accounting Standards Codification ("ASC") 915, Development Stage Entities, the Company is considered to be in the development stage. In March of 2013, management decided to change jurisdiction to Wyoming, and to subsequently dissolve the Nevada Corporation. Mammoth Energy Group, Inc. was incorporated in Wyoming by filing Articles of Continuance on March 5, 2013.

On November 12, 2014, the certain corporate actions taken by the Company by the Board of Directors and a majority of the shareholders became effective. Among them was a change to the Articles of Incorporation of the Company's name from Mammoth Energy Group, Inc. to Strategic Asset Leasing, Inc.

Strategic Asset Leasing, Inc. is engaged in equipment leasing a variety of business equipment ranging from heavy machinery to industrial machinery.

With the acquisition of Strategic Asset Leasing, Inc., the Company has divested itself of its Chilean subsidiary, Compania Lithium Ltd. Compania Lithium surrendered 134,397 (67,198,300 Pre-reverse) shares of common stock and the company was paid $150,000 in cash for to complete this divestiture in a private transaction. The shares were valued as of market close on December 5, 2014.

The financial statements have been adjusted to reflect the divestiture of the subsidiary and the acquisition of Strategic Asset Leasing, Inc. The Company booked $100,000 in sales for its first leasing transaction at the end of the 4th quarter. Management believes that this acquisition will provide significantly more value and cashflow to its shareholders going forward.

Cash
Cash consists principally of currency on hand, and demand deposits at commercial banks. The Company had $1,231 on December 31, 2014 and $362 on December 31, 2013.

Property and Equipment and Depreciation Policy

Property and equipment are recorded at cost, less accumulated depreciation. Cost of repairs and maintenance are expensed as they are incurred. Major repairs that extend the useful life of equipment are capitalized and depreciated over the remaining estimated useful life. When property and equipment are sold or otherwise disposed, the related cost and accumulated depreciation are removed from the respective accounts and the gains or losses realized on the disposition are reflected in operations. The Company uses the straight - line method in computing depreciation for financial reporting purposes.

Income taxes

The Company uses the assets and liability method of accounting for income taxes pursuant to SFAS No. 109 “Accounting for Income Taxes”. Under the assets and liability method of SFAS No. 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

In June 2006, the FASB issued FASB Interpretation No. 48, “Accounting for Uncertainty in Income Taxes.” Specifically, the pronouncement prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The interpretation also provides guidance on the related de-recognition, classification, interest and penalties, accounting for interim periods, disclosure and transition of uncertain tax positions. The company adopted this interpretation effective January 1, 2007. The adoption of FIN 48 did not have a material impact on the Company’s financial position, results of operations or cash flows.

Revenue Recognition

The company recognizes revenues when it is received. During the twelve (12) months ended December 31, 2014, the Company had an accumulated loss of $(10,869,285) including a net loss of $(51,118) for the three months ended December 31, 2014, a twelve (12) month loss of $(1,625,438).

Use of estimates

The Company's Consolidated Financial Statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of the Company's Financial Statements requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and the related disclosure of contingent assets and liabilities at the date of the Financial Statements, and the reported amounts of revenues and expenses during the reporting period. The Company bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances. Accordingly, actual results may differ significantly from these estimates under different assumptions or conditions.

On November 12, 2014, the Company effected a reverse stock split if 1 common share for each 500 common shares held. These financial statements have been restated as if the reverse split occurred at the beginning of the fiscal year.

Basic and Diluted Per Common Share

Under Statement of Financial Accounting Standards ("SFAS") No. 128 "Earning per Share" basic earnings per common share is computed by dividing income available to common stockholders by the weight average number of common shares assumed to be outstanding during the period of computation. Diluted earnings per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued if the additional shares were dilutive.

Research and Development

The company expenses research and development cost as incurred.

Note 2. Financial Statements

The unaudited financial statements as September 30, 2014 and December 31, 2013 were prepared in accordance with accounting principles generally accepted in the United States for interim financial information. In the opinion of management, the unaudited financial statements reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as of September 30, 2014 and December 31, 2013. The financial data and other information disclosed in these notes to the financial statements related to these periods are unaudited. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States have been condensed or omitted pursuant to the Securities and Exchange Commission's rules and regulations.

Note 3. Recent Accounting Pronouncements

Business combinations

In December 2007, the FASB issued FASB Statement No. 141®, “Business Combinations,” which amends SFAS No. 141, and provides revised guidance for recognizing and measuring identifiable assets and goodwill acquired, liabilities assumed, and any non-controlling interest in the acquiree. It also provides disclosure requirements to enable users of the financial statements to evaluate the nature and financial effects of the business combination. SFAS No. 141 ® is effective for the Company’s fiscal year beginning January 1, 2009 and is to be applied prospectively. The Company is currently evaluating the potential impact of adopting this statement on the Company’s financial position, results of operations or cash flows.

Accounting for Convertible Debt Instruments

In September 2007, the FASB published proposed FSP No. APB 14-a, titled “Accounting of Convertible Debt Instruments Which May Be Settled in Cash upon Conversion”. The proposed FSP applies to convertible debt instruments that, by their stated terms, may be settled in cash (or other assets) upon conversion, including partial cash settlement, unless the embedded conversion option is required to be separately accounted as a derivative under SFAS 133.

Convertible debt instruments within the scope of the proposed FSP are not addressed by the existing APB 14. The proposed FSP would require that the liability and equity components of convertible debt instruments within the scope of the proposed FSP shall be separately accounted for in a manner that reflects the entity’s nonconvertible debt borrowing rate. This will require an allocation of convertible debt proceeds between the liability component and the embedded conversion option (i.e., the equity component). The difference between the principal amount of the debt and the amount of the proceeds allocated to the liability component would be reported as a debt discount and subsequently amortized to earning over the instrument’s expected life using the effective interest method. The Company is currently evaluating the potential impact of adopting this statement on the Company’s financial position, results of operation or cash flows.

The Company accounts for its embedded conversion features in its convertible debentures in accordance ASC 815-10, “Derivatives and Hedging”, which requires a periodic valuation of their fair value and a corresponding recognition of liabilities associated with such derivatives, and ASC 815-40, “Contracts in Entity’s Own Equity”. The recognition of derivative liabilities related to the issuance of convertible debt is applied first to the proceeds of such issuance as a debt discount, at the date of issuance, and the excess of derivative liabilities over the proceeds is recognized as “Loss on Valuation of Derivative” in other expense in the accompanying financial statements. Any subsequent increase or decrease in the fair value of the derivative liabilities is recognized as “Other expense” or “Other income”, respectively.

Accounting Standards Codification subtopic 815-40, Derivatives and Hedging; Contracts in Entity’s own

Equity (“ASC 815-40”) became effective for the Company. The Company’s Convertible Preferred Stock and Convertible debt has certain provisions that require the Company to change conversion price of the Convertible debt and Convertible Preferred Stock based on the discounted market value. Upon the effective date, the provisions of ASC 815-40 required a reclassification to liability based on the reset Therefore, in accordance with ASC 815-40, the Company determined the fair value of the initial reset provision on preferred stock and convertible debt using the Black-Scholes formula assuming no dividends, a risk-free interest rate of 0.68%-0.85%, expected volatility of 155.49%- 214.23%, and expected life of 1 and 5 years. The net value of the reset provision at the date of adoption of ASC 815-40 was recorded as a derivative liability on the balance sheet and a reduction to and convertible debt. Changes in fair value are recorded as non-operating, non-cash income or expense at each reporting date.

The fair value of the convertible debt at September 30, 2014 was determined using the Black Scholes Option Pricing Model with the following assumptions:

Dividend yield: 0%
Volatility 477.55%
Risk free rate: 0.04%

Accounting for Income Tax Benefits of Dividends on Share – Based payment Awards

In June 2007, the EITF reached consensus on Issue No. 06-11, “Accounting for Income Tax Benefits of Dividend on Share-Based Payment Award. “ EITF Issue No. 06-11 requires that the tax benefit related to dividend and dividend equivalents paid on equity-classified non-vested shares and non -vested share units, which are expected to vest, be recorded as an increase to additional paid –in capital. EITF issue No.06-11 is to be applied prospectively for tax benefits on dividends declared in the Company’s fiscal year beginning January 1, 2008. The Company is currently evaluating the impact that the adoption of this statement will have on the Company’s financial position, results of operations or cash flows.

Fair Value Accounting

In February 2007, the FASB Statement No. 159, “The Fair Value Option for Financial Assets and Financial Liabilities” (“FAS 159”). FAS 159 permits entities to choose to measure many financial, instruments and certain other items at fair value, with the objective of improving financial reporting by mitigating volatility in reported earnings caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. The provisions of FAS 159 are effective for the Company’s fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 159 to have a material impact on the Company’s financial results.

In September 2006, the FASB issued FASB Statement No. 157, “Fair Value Measurements”

(“FAS 157”). FAS 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. The provisions of FAS 157 are effective for the Company's fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 157 to have a material impact on the Company's financial results.

NOTE 4 – PROVISION FOR INCOME TAXES

The Company files income tax returns in the United States federal jurisdiction and certain state jurisdictions. With a few exceptions, the Company is no longer subject to U.S. federal or state income tax examination by tax authorities on tax returns filed before December 31, 2006. The Company will file its U.S. federal return for the year ended December 31, 2013. The federal and state filing payments have not been made for 2013, respectively. The U.S. federal returns are considered open tax years for years 2007 - 2013. There are currently no corporate tax filings under examination by IRS tax authorities.

We did not provide any current or deferred U.S. Federal Income Tax provision or benefit for any of the periods presented because we have experienced operating losses since our date of incorporation. Accounting for the Uncertainty in Income Taxes when it is more likely than not that a tax asset cannot be realized through future income, the Company must allow for this future tax benefit. We provided full valuation allowance on the net deferred asset, consisting of net operating loss carry forwards, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred assets during the carry forward period

The components of the Company's deferred tax asset and reconciliation of income taxes computed at the statutory rate to income tax recorded as of September 30, 2014 and December 31, 2013 is as follows:

STRATEGIC ASSET LEASING, INC.
TAX DEFERED ASSET CALCUTLATION
UNAUDITED

	31-Dec 2014	December 31, 2013
Loss per financial statements	$ (1,590,509)	$ (249,208)
Stock based comp	-	-
Total taxable net operating loss carryforward	$ (1,590,509)	$ (249,208)
Deferred at 35% period end	$ 556,700	$ 87,200
Deferred asset prior period	87,200	
Deferred cumulative	643,900	87,200
Less: 100% Allowance	(643,900)	(87,200)
Total deferred tax asset	$ -	$ -

	2014	2013

Net operating loss carryforward	$ 643,900	$ 87,200
Valuation allowance	(643,900)	(87,200)
Net deferred tax asset	$ -	$ -

	2014	2013
Tax at statutory rate (35%)	$ 556,700	$ 87,200
Increase in valuation allowance	(556,700)	(87,200)
Net deferred tax asset	$ -	$ -

NOTE 5 - GOING CONCERN

The financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. However, as of December 31, 2014, the Company has an accumulated deficit of $ (10,827,356).The company has been able to pay its obligations to vendors from funds provided by loans, and the recent acquisition of Strategic Asset Leasing, Inc., which reported operating revenues in the fourth quarter. The Company intends on financing its future development activities from the same sources, until such time that funds provided by operations are sufficient to fund working capital requirements.

NOTE 5 – Stockholders' Equity

The Company was organized under the laws of the state of Nevada on February 27, 2006, and had authorized capital stock of 1,000,000,000 common shares with a par value of $0.0001. On February 6, 2008, the Company amended its Articles of Incorporation to raise the authorized capital stock to 1,500,000,000 common shares at a par value of $0.0001. On April 21, 2008, the Company amended its Articles raising the authorized capital stock to 7,000,000,000 common shares with a par value of $0.0001. On October 15, 2009, the Company then again amended its Articles, reducing the authorized capital stock to 5,000,000,000 of common stock with a par value of $0.0001; in March 2011, the Company further amended its Articles eliminating the Preferred Shares and raising the authorized capital stock to 15,000,000,000.

In March 2013, the Company moved its jurisdictional state from Nevada to Wyoming amending its articles to increase the authorized capital stock of the Company to 300,000,000 with a par value of $0.0001. Of the this authorization the Company authorized 5,000,000 shares designating as Preferred Series "C", with a par value of $0.001. These Preferred Shares "C" have the same rights and warranties as the designated common shares with no preference as to dissolution, but a conversion to common of 2000 common for each Preferred C share.

On August 25, 2013, Company completed a reverse split of its common shares equal to 1 share for each 2,000 shares owned. The reverse did not affect the number of common shares authorized but reduced the shares issued and outstanding to 10,001,694 as of the end of the quarter.

On November 12, 2014, the Company completed a reverse of its common shares equal to 1 share for each 500 shares held. The reverse did not affect the number of common shares authorized but reduced the issued and outstanding shares to 504,027 as of the end of the quarter. The reverse was approved by the Shareholders to facilitate a change in the principal business plan of the corporation to business equipment leasing and in conjunction with the divestiture of its lithium mining activities.

Dividends:

The Company has not yet adopted any dividend policy regarding payment of dividends. No dividends have been paid during the periods shown.

NOTE 6 – Related Party Transactions

There were no related party transactions during the quarter.

NOTE 7- Securities

There were no new issues of securities during the last quarter of the year ended December 31, 2014. See Note 5 above referencing the reverse split dated November 12, 2014.

In December 2014, the Company took into its custody 134,397 common shares formerly held by Compania Lithium, Ltd. The shares remain issued and outstanding pending disposition in the first quarter of 2015. At the same time, the Company purchased Strategic Asset Leasing, Inc., a business engaged machine and equipment leasing and rental.

On July 17, 2014, the Company issued 10,000,000 common free trading shares valued at $.003 per share to Ashemia Holding, Ltd in partial settlement of a convertible promissory note issued on 6/23/2009 for prior legal services.

On August 18, 2014, the Company issued 10,000,000 common free trading shares valued at $.003 per share to Ashemia Holding, Ltd in partial settlement of a convertible promissory note issued on 6/23/2009 for prior legal services.

On August 18, 2014, the Company issued 9,000 000 common free trading shares valued at $.003 per share to Highflow Trading, Ltd in partial settlement of a convertible promissory note issued on 6/23/2009 for prior legal services.

On August 20, 2014, the Company issued 9,000,000 common free trading shares valued at $.003 per share to Kittyhawk Trading, Ltd in partial settlement of a convertible promissory note issued on 6/23/2009 for prior legal services.

On June 27, 2014 the Company issued 9,000,000 common shares valued at $.0136 to HiFlo Trading in settlement of outstanding invoices.

On February 11, 2014, the Company issued 15,000,000 restricted common shares valued at the closing price on the date of issue of $0.015 to Paulson and Company for consulting services.

On December 6, 2013, the Company issued 67,198,300 of restricted common stock to Compania Lithium Investments Limitada, pursuant to their acquisition agreement.

On October 15, 2013, the Company issued 800,000 common free trading shares to War Horse Capital Multi Strategy Fund LLC in full settlement their outstanding debt.

On October 15, 2013, the Company issued 20,000,000 free trading pursuant to a convertible promissory note in settlement of $18,000 of a $50,000 outstanding legal bill dating back to March 2011.

On October 4, 2013, the Company issued 17,000,000 free trading stock pursuant to a convertible promissory note in settlement of $15,300 of the $32,000 balance of legal bills dating back to March 2011.

On August 25, 2013, the Company reduced the number of issued and outstanding shares by 19,999,221,000 shares resulting 10,000,100 shares remaining issued and outstanding. The reverse split did not affect the total number of shares authorized to be issued and outstanding.

On March 21, 2013, the Company issued 989,932 restricted common shares for consulting services.

On March 23, 2011 all remaining 658,500 Preferred "C" shares were cancelled by the company from a board resolution enacted by the company's management.

On March 23, 2011, the shareholders' approved an amendment to the Company's Articles of Incorporation increasing the authorized common stock to 15,000,000,000 shares with a par value of $0.0001.

At December 31, 2011, the Company had 6,869,554,120 common shares issued and outstanding. During the year, the Company issued 1,712,603,333 common shares primarily in debt settlement, including a court ordered settlement of 562,603,333 common shares, 150,000,000 common shares in debt reduction and 1,253,205,128 in Officer Compensation and directors' fees.

At December 31, 2012, the Company had 13,020,357,680 common shares issued and outstanding. During the year ending December 31, 2012, the Company issued 6,310,803,500 common shares 2,385,803,500 in aged debt settlement as unrestricted common shares.

Note 8- Subsequent events

At the time of these financial statements the Company is committed to the following subsequent events not considered in the financial statements herein:

The company intends to outline for shareholders its plan for growth, and its commitment to building on its knowledge of the equipment leasing business during the first quarter 2015.

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6. Describe Issuer's Business Products and Services

A. Issuer's Business

The Company is in the developmental stage and preparing to engage the equipment rental business.

See Note 8 to the financial statements regarding subsequent events in regard to a proposed change in the issuer's core business.

B. Date and Jurisdiction of Incorporation

The Company was incorporated in the State of Nevada as Mammoth Energy Group, Inc. on February 27, 2006. It had been originally incorporated in Canada as *Technigen Corp.* and changed its name upon becoming an US corporation.

In March 2013, the Company changed its jurisdictional state by filing Articles of Continuance with the Secretary of State of Wyoming. It is in the process of dissolving its corporate jurisdiction in Nevada. A c opy of the Articles including its amended capitalization are attached as Exhibit 1 hereto and are incorporated by reference.

C. Primary and Secondary SIC Codes

Primary SIC Code: 735

Secondary SIC Code: 7359

D. Fiscal Year

The Company's fiscal year end date is December 31.

E. Principal Products and Services and Their Markets

Leasing and rental of general and miscellaneous business equipment

7. ISSUERS FACILITIES

The Company shares office space in New York on a rent fee basis.

8. Officers, Directors and Control Persons

A. Officers, Directors and Control Persons

William Lieberman- President/CEO/Chairman of the Board
Beneficial Ownership- 6,350 common restricted shares

Mr. Lieberman is the former President of Trilliant Exploration Corp., a gold mining operation with assets in southern Ecuador and nearly 200 employees in full scale mining production with reserves of nearly 1.2 million oz. He worked closely and was intimately involved in all stages of financing and development of Trilliant Exploration and his efforts resulted in the closing of nearly $3 MM venture capital and private equity investment. Beginning in 2005, Mr. Lieberman served as Vice President of Resource Polymers, Inc of Toronto, Canada. Mr. Lieberman holds a Masters in Business Administration from Hult International Business School, and a Bachelor of Arts in Political Science from the University of Western Ontario. He is fluent in Spanish and has worked in Ecuador, Costa Rica, The Bahamas, Germany, the Czech Republic, Romania and Mexico as a former international journalist.

B. Legal/Disciplinary History

None of the foregoing persons have been convicted of or a subject of the following:

1. A conviction in a criminal proceeding or named as a defendant in a pending

criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodities Futures Trading Commission, or a state securities regulator of a violation of federal, state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders

STRATEGIC ASSET LEASING, INC.
BENEFICAL OWNERSHIP
UNAUDITED

Name and address of Beneficial Owner	Number of shares owned	Percentage of ownership
OFFICERS AND DIRECTORS		
William Lieberman President/Director 131 West 35th Street, 8th Floor, New York, New York 10001	6,350	1.26%
Total Officers and Directors	6,350	1.26%
BENEFICIAL OWNERS		
Columbia Power Resources Room 209 Kring Building 11-85 Central Hong Kong Alvin Law	150,000	29.76%

CEDE & Co 55 Water Street New York, NY 10041	122,260	24.26%
Compania Lithium Investments, Ltd, El Golf 40 20th Fl Santiago Chilie 755017 J.Bambach	134,397	26.66%
Paulson & Company 84 Naprekopech Street, Praha, Cz 00102 C.Lewin	30,000	5.95%
Total Beneficial Owners	436,657	86.63%
Total Officers and Beneficial Owners	443,007	87.89%

9. Third Party Providers

Legal Counsel:

Law Office of Fred Baumann

Bauman & Associates Law Firm
6440 Sky Pointe Dr.
Ste 140-149
Las Vegas, NV, 89131
United States

Accountant or Auditor

Executive Support and Services Group, Corp.
Andre M. da Parma, CPA
43855 W. Elizabeth Ave
Maricopa, AZ 85138
(520) 450-0812

Investor Relations Consultant

None

Other Advisor

None

10. Issuer Certification

I, William Lieberman, certify that:

1. I have reviewed this quarterly report for the three months and twelve months ended December 31, 2014 of Mammoth Energy Group, Inc.;

2. Based on my knowledge, this disclosure statement does contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge of the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 28, 2015

/s/ William Lieberman

William Lieberman