KALAHARI GREENTECH, INC.
CONDENSED BALANCE SHEETS
(unaudited)

	March 31, 2015	September 30, 2014
ASSETS		
Current assets:		
Cash	$ -	$ -
Total current assets	-	-
Total assets	$ -	$ -
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable and accrued liabilities	$ 86,506	$ 80,617
Related party advances	73,786	49,232
Note payable (Note 6)	421,498	421,498
Convertible notes	65,600	65,600
Total current liabilities	647,390	616,947
Stockholders' deficit:		
Preferred stock, par value $0.001, 5,000,000 shares authorized, none issued and outstanding	-	-
Common stock; par value $0.001, 2,000,000,000 shares authorized; 199,602,200 shares issued and outstanding as of March 31, 2015 and September 30, 2014	199,602	199,602
Additional paid in capital	8,824,546	8,824,546
Accumulated deficit	(9,671,538)	(9,641,095)
Total stockholders' deficit	(647,390)	(616,947)
Total liabilities and stockholders' deficit	$ -	$ -

The accompanying notes are an integral part of these unaudited condensed financial statements

KALAHARI GREENTECH, INC.
CONDENSED STATEMENTS OF OPERATIONS
(unaudited)

	Three months ended March 31,		Six months ended March 31,	
	2015	2014	2015	2014
REVENUE:				
Sales	$ -	$ -	$ -	$ -
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
OPERATING EXPENSES:				
Selling, general and administrative	6,210	17,806	24,555	56,083
Total operating expenses	6,210	17,806	24,555	56,083
Net loss from operations	(6,210)	(17,806)	(24,555)	(56,083)
Other income (expense):				
Interest expense	(2,912)	(4,652)	(5,888)	(15,562)
Net loss before income taxes	(9,122)	(22,458)	(30,443)	(71,645)
Provision of income taxes	-	-	-	-
NET LOSS	(9,122)	(22,458)	(30,443)	(71,645)
Net loss per common share, basic and diluted	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)
Weighted average number of common shares, basic and diluted	199,602,200	206,477,200	199,602,200	204,827,887

The accompanying notes are an integral part of these unaudited condensed financial statements

KALAHARI GREENTECH, INC.

CONDENSED STATEMENTS OF CASH FLOWS

(unaudited)

	Six months ended March 31,	
	2015	2014
OPERATING ACTIVITIES:		
Net loss	$ (30,443)	$ (71,645)
Adjustments to reconcile net loss to net cash used in operating activities:		
Amortization of debt discounts in connection with convertible notes	-	10,150
Common stock issued to acquire mine leases	-	18,075
Expenses paid on Company's behalf by related parties	24,554	-
Change in operating assets and liabilities:		
Accounts payable and accrued expenses	5,889	41,411
Net cash used in operating activities	-	(2,009)
INVESTING ACTIVITIES:	-	-
FINANCING ACTIVITIES:		
Proceeds from issuance of convertible notes payable	-	2,000
Net cash provided by financing activities	-	2,000
Net decrease in cash and cash equivalents	-	(9)
Cash and cash equivalents, beginning of the period	-	9
Cash and cash equivalents, end of period	$ -	$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Interest paid	$ -	$ -
Taxes paid	$ -	$ -
Non-cash investing and financing activities:		
Common stock returned for goodwill cancellation	$ -	$ 89,425
Beneficial conversion feature	$ -	$ 2,000

The accompanying notes are an integral part of these unaudited condensed financial statements

NOTE 1 – SUMMARY OF ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the accompanying unaudited condensed consolidated financial statements follows.

Business and Basis of Presentation

Kalahari Greentech, Inc. (the "Company," "we," "our," "us"), was incorporated in the State of Nevada on April 5, 2005. On October 26, 2007, the Company merged with NextGen Bioscience, Inc., a company incorporated under the laws of the State of Nevada, changing its name to Kalahari Greentech, Inc. ("Kalahari Greentech, Inc.-Subsidiary").

For accounting purposes, Kalahari Greentech, Inc. - Subsidiary was the surviving entity. The transaction was accounted for as a recapitalization of Kalahari Greentech, Inc. - Subsidiary pursuant to which Kalahari Greentech, Inc. - Subsidiary was treated as the surviving and continuing entity although the Company is the legal acquirer rather than a reverse acquisition. Accordingly, the Company's historical financial statements are those of Kalahari Greentech, Inc. - Subsidiary immediately following the consummation of the reverse merger. Also, going forward the business operations of Kalahari Greentech, Inc. - Subsidiary will become the Company's principal business operations.

Interim Financial Statements

The unaudited condensed interim financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP") for interim financial information and the instructions to Form 10-Q and Rule 8-03 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by GAAP for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included.

Operating results for the six months ended March 31, 2015 are not necessarily indicative of results that may be expected for the year ending September 30, 2015. These condensed consolidated financial statements should be read in conjunction with the unaudited condensed financial statements and notes thereto for the year ended September 30, 2014.

Going Concern

The accompanying unaudited condensed financial statements have been prepared in conformity with GAAP, which contemplate continuation of the Company as a going concern. However, the Company has reported net losses of $30,443 and $71,645 for the six months ended March 31, 2015 and 2014, respectively, accumulated deficit of $9,671,538 and total current liabilities in excess of current assets of $647,390 as of March 31, 2015.

The Company has had no revenue from operations and will be dependent on funds raised to satisfy its ongoing capital requirements for at least the next 12 months. The Company will require additional financing in order to execute its operating plan and continue as a going concern. The Company cannot predict whether this additional financing will be in the form of equity or debt, or be in another form. The Company may not be able to obtain the necessary additional capital on a timely basis, on acceptable terms, or at all.

In any of these events, the Company may be unable to implement its current plans for expansion or respond to competitive pressures. Any of these circumstances would have a material adverse effect on its business, prospects, financial condition and results of operations.

The unaudited condensed financial statements do not include any adjustments relating to the recoverability of assets and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

Revenue Recognition

The Company recognizes revenue on four basic criteria that must be met before revenue can be recognized: (1) persuasive evidence of an arrangement exists; (2) delivery has occurred or services have been rendered; (3) the fee is fixed or determinable; and (4) collectability is reasonably assured. Determination of criteria (3) and (4) are based on management's judgments regarding the fixed nature of the fee charged for services rendered and products delivered and the collectability of those fees. Revenue is generally recognized upon shipment.

Cost of Revenue

Cost of revenue includes raw materials, component parts, and shipping supplies. Shipping and handling costs are not a significant portion of the cost of revenue.

Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, cash includes demand deposits, saving accounts and money market accounts. The Company considers all highly liquid debt instruments with maturities of three months or less when purchased to be cash equivalents.

Fair Value of Financial Instruments

Our short-term financial instruments, including cash, other assets and accounts payable and accrued expenses consist primarily of instruments without extended maturities, the fair value of which, based on management's estimates, reasonably approximate their book value. The fair value of our notes and advances payable is based on management estimates and reasonably approximates their book value based on their current maturity.

Impairment of Long-Lived Assets

The Company has adopted Accounting Standards Codification subtopic 360-10, Property, Plant and Equipment ("ASC 360-10"). ASC 360-10 requires that long-lived assets and certain identifiable intangibles held and used by the Company be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Events relating to recoverability may include significant unfavorable changes in business conditions, recurring losses, or a forecasted inability to achieve break-even operating results over an extended period.

The Company evaluates the recoverability of long-lived assets based upon forecasted undiscounted cash flows. Should impairment in value be indicated, the carrying value of intangible assets will be adjusted, based on estimates of future discounted cash flows resulting from the use and ultimate disposition of the asset. ASC 360-10 also requires assets to be disposed of is reported at the lower of the carrying amount or the fair value less costs to sell.

Net Loss Per Common Share

The Company computes net loss per share under Accounting Standards Codification subtopic 260-10, Earnings Per Share ("ASC 260-10"). Basic net loss per common share is computed by dividing net loss by the weighted average number of shares of common stock. Diluted net loss per share is computed using the weighted average number of common and common stock equivalent shares outstanding during the period. There is no effect on diluted loss per share since the common stock equivalents are anti-dilutive for the three and six months ended March 31, 2015 and 2014. Dilutive common stock equivalents consist of shares issuable upon conversion of convertible notes. Fully diluted shares for the three months ended March 31, 2015 and 2014 were 359,702,200 and 366,577,200, respectively; and 359,702,200 and 364,927,887 for the six months ended March 31, 2015 and 2014, respectively.

Income Taxes

Income tax provisions or benefits for interim periods are computed based on the Company's estimated annual effective tax rate. Based on the Company's historical losses and its expectation of continuation of losses for the foreseeable future, the Company has determined that it is more likely than not that deferred tax assets will not be realized and, accordingly, has provided a full valuation allowance. As the Company anticipates or anticipated that its net deferred tax assets at September 30, 2015 and 2014 would be fully offset by a valuation allowance, there is no federal or state income tax benefit for the periods ended March 31, 2015 and 2014 related to losses incurred during such periods.

Research and Development

The Company accounts for research and development costs in accordance with the Accounting Standards Codification subtopic 730-10, Research and Development ("ASC 730-10"). Under ASC 730-10, all research and development costs must be charged to expense as incurred. Accordingly, internal research and development costs are expensed as incurred. Third-party research and developments costs are expensed when the contracted work has been performed or as milestone results have been achieved. Company-sponsored research and development costs related to both present and future products are expensed in the period incurred. For the six months ended March 31, 2015 and 2014, the Company's expenditures on research and product development were immaterial.

Share-Based Compensation

The Company follows the fair value recognition provisions of Accounting Standards Codification subtopic 718-10, Compensation ("ASC 718-10") using the modified-prospective transition method. Share-based compensation issued to employees is measured at the grant date, based on the fair value of the award, and is recognized as an expense over the requisite service period.

The Company measures the fair value of the share-based compensation issued to non-employees using the stock price observed in the arms-length private placement transaction nearest the measurement date (for stock transactions) or the fair value of the award (for non-stock transactions), which were considered to be more reliably determinable measures of fair value than the value of the services being rendered. The measurement date is the earlier of (1) the date at which commitment for performance by the counterparty to earn the equity instruments is reached, or (2) the date at which the counterparty's performance is complete.

Recent Accounting Pronouncements

There are various updates recently issued, most of which represented technical corrections to the accounting literature or application to specific industries and are not expected to a have a material impact on the Company's financial position, results of operations or cash flows.

NOTE 3 - NOTES PAYABLE

Notes payable consists of unsecured amounts due to a corporation from which the Company purchased marketable technology. The loans were due on demand without interest.

NOTE 4 – CONVERTIBLE NOTES PAYABLE

On March 19, 2013, the Company executed a promissory note in favor of a non-related party in the principal amount of $8,500. The note is unsecured, interest bearing at 10% per annum, and matured on September 19, 2013. From note inception through March 31, 2015, the Company accrued and expensed $2,768 in interest on this note. The note is also convertible at the option of the Company at a fixed price of $0.0001 per share. Accordingly, a beneficial conversion feature of $8,500 has been recorded on this note of which $8,500 was amortized and expensed as interest expense during the year ended September 30, 2013. Upon default of this note, the interest rate increased to 18% on all unpaid principal and interest outstanding at the date of default. The note currently is in default.

On March 26, 2013, the Company executed a promissory note in favor of a non-related party in the principal amount of $10,000. The note is unsecured, interest bearing at 10% per annum, and matured on September 19, 2013. From note inception through March 31, 2015, the Company accrued and expensed $3,237 in interest on this note. The note is also convertible at the option of the Company at a fixed price of $0.001 per share. Accordingly, a beneficial conversion feature of $10,000 has been recorded on this note of which $10,000 was amortized and expensed as interest expense during the year ended September 30, 2013. Upon default of this note, the interest rate increased to 18% on all unpaid principal and interest outstanding at the date of default. The note currently is in default.

On April 3, 2013, the Company executed a promissory note in favor of a non-related party in the principal amount of $15,000. The note is unsecured, interest bearing at 10% per annum, and matured on October 3, 2013. From note inception through March 31, 2015 the Company accrued and expensed $4,777 in interest on this note. The note is also convertible at the option of the Company at a fixed price of $0.001 per share. Accordingly, a beneficial conversion feature of $15,000 has been recorded on this note of which $-0- and $246 was amortized and expensed as interest expense during the six months ended March 31, 2015 and 2014, respectively. Upon default of this note, the interest rate increased to 18% on all unpaid principal and interest outstanding at the date of default. The note currently is in default.

On May 10, 2013, the Company executed a promissory note in favor of a non-related party in the principal amount of $25,000. The note is unsecured, interest bearing at 10% per annum, and matures on November 10, 2013. From note inception through March 31, 2015 the Company accrued and expensed $7,498 in interest on this note. The note is also convertible at the option of the Company at a fixed price of $0.001 per share. Accordingly, a beneficial conversion feature of $25,000 has been recorded on this note of which $-0- and $5,570 was amortized and expensed as interest expense during the six months ended March 31, 2015 and 2014, respectively. Upon default of this note, the interest rate increased to 18% on all unpaid principal and interest outstanding at the date of default. The note currently is in default.

On August 20, 2013, the Company executed a promissory note in favor of a non-related party in the principal amount of $5,100. The note is unsecured, interest bearing at 10% per annum, and matures on February 20, 2014. From note inception through March 31, 2015 the Company accrued and expensed $1,273 in interest on this note. The note is also convertible at the option of the Company at a fixed price of $0.001 per share. Accordingly, a beneficial conversion feature of $3,060 has been recorded on this note of which $-0- and $2,378 was amortized and expensed as interest expense during the six months ended March 31, 2015 and 2014, respectively. Upon default of this note, the interest rate increased to 18% on all unpaid principal and interest outstanding at the date of default. The note currently is in default.

On October 4, 2013, the Company executed a promissory note in favor of a non-related party in the principal amount of $2,000. The note is unsecured, interest bearing at 10% per annum, and matures on April 4, 2014. From note inception through March 31, 2015, the Company accrued and expensed $456 in interest on this note. The note is also convertible at the option of the Company at a fixed price of $0.0001 per share. Accordingly, a beneficial conversion feature of $2,000 has been recorded on this note of which $-0- and $1,956 was amortized and expensed as interest expense during the six months ended March 31, 2015 and 2014, respectively. Upon default of this note, the interest rate increased to 18% on all unpaid principal and interest outstanding at the date of default. The note currently is in default.

NOTE 5 – EQUITY

The Company has authorized 2,000,000,000 shares of common stock with a par value of $0.001 per share and 5,000,000 shares of $0.001 par value per share preferred stock.

<u>Preferred stock</u>

None of the authorized shares of preferred stock have been issued as of the date of this report.

NOTE 6 – NOTE PAYABLE

The note payable was initially recorded as part of a business transaction in 2010 and it is the Company's belief that the debt was cancelled in conjunction with the subsequent cancellation of the business transaction.

There has been no collection or contact by the noteholder since 2010 and the Company has been unable to determine who, in fact, could be the noteholder. As such, the Company is pursuing the write off of the note through legal counsel based on statute of limitation laws of the State of Nevada.

NOTE 7 – SUBSEQUENT EVENTS

[Insert discussion of merger agreement]