#### Form 51-102F3

### MATERIAL CHANGE REPORT

# Item 1 Name and Address of Company

Keek Inc. (formerly Primary Petroleum Corporation) ("Keek" or the "Corporation")

1 Eglinton Avenue East, Suite 300

Toronto, ON M4P 3A1

### Item 2 Date of Material Change

October 28, 2014

#### Item 3 News Release

The Corporation's news release was disseminated by Marketwire.

### Item 4 Summary of Material Change

**Keek** announced the following: (a) authorization of Board of Directors for Keek to seek financing through the issuance of secured notes of up to \$5 million; (b) fixing a record date for a special meeting of shareholders; and (c) details of its previously announced divestiture of oil and gas assets.

# Item 5 Full Description of Material Change

Keek (**Keek** or the **Company**) announced today that the Board of Directors has authorized the Company to seek financing through the issuance of secured notes of up to \$5 million (collectively, the **Notes**). The Company intends to use the proceeds from the Notes for general working capital purposes.

The Notes will bear interest at a rate of 12% per annum on the principal amount outstanding and will be repayable in twelve months from the date issued. The Notes will be secured by a General Security Agreement over all present and future assets and intangibles of the Company. In consideration for the Notes, the Company has agreed to issue an aggregate of up to 5 million common share purchase warrants (Warrants). Each Warrant will entitle the holder to purchase one common share of the Company at an exercise price of \$0.10 per share at any time up to three years after the date of issue. The Warrants will be subject to a statutory four-month hold period.

Pinetree Capital Inc. (TSX-PNP) (**Pinetree**), a significant shareholder of the Company, has agreed to subscribe for \$3 million of Notes. Sheldon Inwentash and Gerry Feldman, directors of the Company and management of Pinetree, abstained from voting in connection with the approval of the issuance of Notes to Pinetree. The initial closing of Notes to Pinetree is expected to occur on October 31, 2014, with one or more additional closing to be held in November. The issuance of the Notes is subject to execution of loan and security documents and receipt of approval from the TSX Venture Exchange. The purchase of Notes by Pinetree is a "related party transaction" as defined under Multilateral Instrument 61-101, however it is exempt from the minority shareholder approval requirements as the commercial terms are not less advantageous to the issuer than if the

loan was obtained from an arm's length party and the Notes are not convertible into equity of the Company.

"Not only is this financing a welcome vote of confidence from one of our major shareholders, this financing allow us to further strengthen our balance sheet to enable continued accelerated growth" said Alexandra Cameron, Chief Executive Officer of Keek.

The Board of Directors of Keek also approved fixing November 10, 2014, as the record date for a special meeting of the Keek shareholders proposed to be held on December 16, 2014, to consider a consolidation of the common shares and a routine amendment to the Company's stock option plan. The information circular which will contain complete details regarding the proposed consolidation and is expected to be completed and mailed on or about November 12, 2014.

Keek also announced today that it is in the final stages of its previously announced divestiture of its oil and gas assets. The Company entered into a definitive agreement with an arm's length party to dispose of its undeveloped oil and gas leases in Montana. The buyer will assume the Company's working interest and share of the reclamation costs and in turn will grant Keek a 1% gross overriding royalty on any future production from the leases. The divestiture is subject to completion of due diligence and any necessary regulatory or third party approvals.

### Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

### Item 7 Omitted Information

Not applicable.

### Item 8 Executive Officer

Alexandra Cameron, President and Chief Executive Officer at (416) 639-5335.

## Item 9 Date of Report

October 31, 2014