

(Formerly Primary Petroleum Corporation)

Condensed Consolidated Interim Financial Statements

For the Three Months Ended May 31, 2014 and 2013

(Expressed in Canadian Dollars)

(Unaudited)

MANAGEMENT'S COMMENTS ON UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of Keek Inc. (formerly Primary Petroleum Corporation) have been prepared by and are the responsibility of the Company's management. The unaudited condensed consolidated interim financial statements are prepared in accordance with International Financial Reporting Standards and reflect management's best estimates and judgment based on information currently available.

The Company's independent auditor has not performed a review of these condensed consolidated interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

Keek Inc.

(Formerly Primary Petroleum Corporation)
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

		May 31, 2014		February 28, 2014
Assets				
Current assets				
Cash and cash equivalents	**$**	**8,940,545**	$	454,476
Other receivables (Note 6)		**863,160**		687,448
Prepaid expenses		**344,663**		684,878
Assets of discontinued operations (Note 12)		**408,437**		-
		10,556,805		1,826,802
Prepaid expenses		**73,323**		73,323
Investment tax credits receivable		**337,500**		787,500
Intangible assets (Note 5)		**42,308**		43,046
Property and equipment (Note 6)		**3,765,129**		4,249,838
	$	**14,775,065**	$	6,980,509
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities (Note 7)	**$**	**1,449,559**	$	3,535,780
Current portion of finance lease obligations (Note 8)		**609,937**		1,211,380
Convertible debentures (Note 11)		**141,603**		5,266,560
Liabilities of discontinued operations (Note 12)		**317,855**		-
		2,518,954		10,013,720
Finance lease obligations (Note 8)		**1,200**		14,627
		2,520,154		10,028,347
Shareholders' Equity (Deficiency)				
Share capital (Note 9)		**44,975,931**		27,101,907
Contributed surplus		**15,005,871**		13,010,977
Warrants reserve		**113,952**		137,635
Equity component of convertible debentures (Note 11)		**8,397**		137,074
Deficit		**(47,849,240)**		(43,435,431)
Total shareholders' equity (deficiency)		**12,254,911**		(3,047,838)
	$	**14,775,065**	$	6,980,509

Nature of Operations and Going Concern (Note 1)
Commitments (Note 15)
Subsequent Events (Note 17)

Keek Inc.

(Formerly Primary Petroleum Corporation)
Condensed Consolidated Interim Statements of Comprehensive Loss
For the Three Months Ended May 31, 2014 and 2013
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended May 31,	
	2014	2013
Expenses		
Salaries and benefits (Note 10)	**$ 1,487,444**	$ 2,209,514
Consulting fees	**731,581**	119,762
Internet and communications	**498,334**	541,397
Advertising and marketing (Note 10)	**473,443**	2,672,235
Office and general	**241,668**	56,940
Occupancy costs	**156,706**	61,516
Professional fees	**130,637**	69,187
Foreign exchange loss	**115,091**	17,524
Translation and software licensing	**72,175**	12,014
Amortization (Notes 5 & 6)	**526,858**	428,295
	4,433,937	6,188,384
Other expenses (income)		
Interest and accretion expense	**27,428**	10,442
Interest income	**(42,567)**	(14,557)
Gain on settlement of debts (Note 7)	**(135,670)**	-
	(150,809)	(4,115)
Net loss from continuing operations	**$ (4,283,128)**	$ (6,184,269)
Net loss from discontinued operations (Note 12)	**(130,681)**	-
Net loss for the period	**$ (4,413,809)**	$ (6,184,269)
Exchange differences on translating foreign operations	**(36,410)**	-
Comprehensive loss for the period	**$ (4,450,219)**	$ (6,184,269)
Net loss per share from continuing operations		
Basic and diluted	**$ (0.01)**	$ (0.18)
Net loss per share from discontinuing operations		
Basic and diluted	**$ -**	$ -
Total net loss per share		
Basic and diluted	**$ (0.02)**	$ (0.18)
Weighted average number of common shares outstanding		
Basic and diluted	**293,215,192**	35,000,000

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Keek Inc.

(Formerly Primary Petroleum Corporation)
Condensed Consolidated Interim Statements of Changes in Equity
For the Three Months Ended May 31, 2014 and 2013
(Expressed in Canadian Dollars)
(Unaudited)

	Common shares		Preference shares		Contributed	Warrants	Shares to be	Equity component of convertible		
	Number	Amount	Number	Amount	surplus	reserve	issued	debentures	Deficit	Total
Balance at February 28, 2013	**35,000,000**	**$ 350**	**87,985,000**	**$ 22,791,489**	**$ 6,356,438**	**$1,452,813**	**$ 100,000**	**$ -**	**$ (19,953,833)**	**$ 10,747,257**
Net loss for the period	-	-	-	-	-	-	-	-	(6,184,269)	(6,184,269)
Share-based payments (Note 10)	-	-	-	-	1,553,185	-	-	-	-	1,553,185
Preference shares issued for funds received in prior years (Note 9)	-	-	500,000	100,000	-	-	(100,000)	-	-	-
Shares issued for services (Note 9)	-	-	200,000	200,000	-	-	-	-	-	200,000
Exercise of warrants	-	-	2,687,250	1,718,341	-	(375,891)	-	-	-	1,342,450
Balance at May 31, 2013	**35,000,000**	**$ 350**	**91,372,250**	**$ 24,809,830**	**$ 7,909,623**	**$1,076,922**	**$ -**	**$ -**	**$ (26,138,102)**	**$ 7,658,623**
Balance at February 28, 2014	**35,000,000**	**$ 350**	**96,434,250**	**$ 27,101,557**	**$ 13,010,977**	**$ 137,635**	**$ -**	**$ 137,074**	**$ (43,435,431)**	**$ (3,047,838)**
Net loss for the period	-	-	-	-	-	-	-	-	(4,413,809)	(4,413,809)
Share-based payments (Note 10)	-	-	-	-	586,866	-	-	-	-	586,866
Issuance of shares for settlement of debt (Note 9)	-	-	369,818	110,945	-	-	-	-	-	110,945
Conversion of convertible debt (Note 11)	-	-	27,212,340	2,721,234	-	-	-	(128,677)	-	2,592,557
Issuance of shares under anti-dilution rights (Note 4)	-	-	33,444,000	-	-	-	-	-	-	-
Conversion of preference shares to common shares (Note 9)	157,460,408	29,933,736	(157,460,408)	(29,933,736)	-	-	-	-	-	-
Issuance of shares to effect the reverse acquisition (Note 4)	150,407,705	15,040,770	-	-	570,580	-	-	-	-	15,611,350
Fair value difference on reverse acquisition (Note 4)	-	-	-	-	850,250	-	-	-	-	850,250
Transfer of expired warrants (Note 9)	-	-	-	-	23,683	(23,683)	-	-	-	-
Exercise of options	10,000	1,075	-	-	(75)	-	-	-	-	1,000
Translation adjustment	-	-	-	-	(36,410)	-	-	-	-	(36,410)
Balance at May 31, 2014	**342,878,113**	**$ 44,975,931**	**-**	**$ -**	**$ 15,005,871**	**$ 113,952**	**$ -**	**$ 8,397**	**$ (47,849,240)**	**$ 12,254,911**

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Keek Inc.

(Formerly Primary Petroleum Corporation)
Condensed Consolidated Interim Statements of Cash Flows
For the Three Months Ended May 31, 2014 and 2013
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended May 31,	
	2014	2013
Cash flows used in operating activities		
Net loss for the period	**$ (4,283,128)**	$ (6,184,269)
Items not affecting cash:		
Share-based payments (Note 10)	**586,866**	1,553,185
Amortization	**526,858**	428,295
Issuance of preference shares for debt	**110,945**	-
Accretion on convertible debentures (Note 11)	**3,643**	-
Gain on settlement of debt	**(135,670)**	-
Issuance of preference shares for services	**-**	200,000
Issuance of preference shares for funds received in a prior period	**-**	(100,000)
	(3,190,486)	(4,102,789)
Changes in non-cash working capital items		
Other receivables	**(175,712)**	(74,016)
Prepaid expenses	**340,215**	(107,968)
Investment tax credits receivable	**450,000**	-
Accounts payable and accrued liabilities	**(1,950,552)**	(548,350)
	(1,336,049)	(730,334)
Net cash used in continuing operating activities	**(4,526,535)**	(4,833,123)
Net cash provided from discontinued operations (Note 12)	**855,842**	-
Net cash used in operating activities	**(3,670,693)**	(4,833,123)
Cash flows from financing activities		
Cash acquired on reverse acquisition	**12,812,044**	-
Proceeds from options exercised	**1,000**	-
Repayment of finance lease obligations	**(614,870)**	(205,381)
Proceeds from warrants exercised	**-**	1,442,452
Net cash generated from financing activities	**12,198,174**	1,237,071
Cash flows used in investing activities		
Purchase of property and equipment	**(41,412)**	(530,464)
Net cash used in investing activities	**(41,412)**	(530,464)
Net increase (decrease) in cash and cash equivalents	**8,486,069**	(4,126,516)
Cash and cash equivalents, beginning of period	**454,476**	9,114,820
Cash and cash equivalents, end of period	**$ 8,940,545**	$ 4,988,304
Supplemental cash flow information		
Finance expenses paid	**$ 23,785**	$ 10,442
Purchase of property and equipment under finance lease	**$ -**	$ 922,033

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

Keek Inc. (formerly Primary Petroleum Corporation) (the "Company"), was incorporated under the provisions of the Business Corporations Act in the Province of British Columbia on May 20, 2004 and on January 10, 2008, was continued under the laws of the Province of Alberta. The Company is a publicly traded company listed on the TSX Venture Exchange ("TSX-V") under the symbol "KEK". The Company's principal activity is the development of an online social media app which allows users to upload and share personal videos of themselves. The Company's registered office is 1 Eglinton Avenue East, Suite 300, Toronto, Canada, M4P 3A1.

On March 5, 2014, Primary Petroleum Corporation ("Primary") completed a reverse acquisition with Keek Inc. ("Keek"), a private company incorporated under the laws of the Province of Ontario, which was effected pursuant to an Amalgamation Agreement entered into between Keek, Primary, and Primary's wholly-owned subsidiary, 2400964 Ontario Limited ("Primary Subco"), formed solely for the purpose of facilitating the Amalgamation. Pursuant to the Amalgamation Agreement, Primary acquired all of the issued and outstanding shares of Keek by way of amalgamation between Primary Subco and Keek (the "Amalgamation"). The Amalgamation was structured as a three-cornered amalgamation, resulting in the amalgamated Company becoming a wholly-owned subsidiary of Primary, and former shareholders of Keek receiving common shares of Primary on a one-for-one basis (the "Transaction") (Note 4).

Although the Transaction resulted in Keek becoming a wholly-owned subsidiary of Primary, the Transaction constitutes a reverse acquisition of Primary by Keek in-as-much as the former shareholders of Keek received 56.25%, on a non-diluted basis, of the issued and outstanding common shares of the resulting corporation. For accounting purposes, Keek is considered the acquirer and Primary the acquiree. Accordingly, these condensed consolidated interim financial statements are a continuation of the financial statements of Keek and references to the "Company" will mean the consolidated entity subsequent to the date of the transaction and to Keek prior to that date.

The condensed consolidated interim financial statements for the three month period ended May 31, 2014 include the financial results of Keek for the three month period ended May 31, 2014 and Primary and its wholly-owned subsidiaries from March 5, 2014, the date of the reverse acquistion. The comparative interim consolidated financial statements for the three month period ended May 31, 2013 are those of Keek, prior to the reverse acquisition.

Following the closing of the transaction, Primary filed articles of amendment to change its name to Keek Inc.

While these condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") on a going concern basis that presumes the realization of assets and discharge of liabilities in the normal course of business, there are material uncertainties related to adverse conditions and events that cast significant doubt on the Company's ability to continue as a going concern.

During the three months ended May 31, 2014, the Company incurred a net loss of $4,413,809 (May 31, 2013 - $6,184,269) and, as of that date, the Company had accumulated a deficit of $47,849,240 (February 28, 2014 - $43,435,431) and negative cash flows from continuing operations of $4,526,535 (May 31, 2013 - $4,833,123). These factors create material uncertainties that cast significant doubt upon the Company's ability to continue as a going concern.

1. NATURE OF OPERATIONS AND GOING CONCERN (Continued)

The Company has not yet realized profitable operations and has relied on nonoperational sources of financing to fund operations. Management has been able to raise sufficient funds to finance its operations in the past through private placements of both equity and debt and will need to continue to do so to fund operations in the future. These condensed consolidated interim financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments would be material.

2. BASIS OF PREPARATION

Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"), using International Accounting Standard ("IAS") 34, "*Interim Financial Reporting*".

Other than as described in note 3, these condensed consolidated interim financial statements follow the same basis of presentation, accounting policies and methods of computation as were followed in the preparation of Keek's annual financial statements for the year ended February 28, 2014. Accordingly, these condensed consolidated interim financial statements should be read in conjuction with Keek's audited financial statements for the year ended February 28, 2014.

These condensed consolidated interim financial statements were approved and authorized for issue by the Board of Directors on July 30, 2014.

Basis of Presentation

These condensed consolidated interim financial statements are presented in Canadian dollars which is also the functional currency of the Company and its subsidiaries, except for Primary Petroleum Company USA, Inc., Primary Petroleum Company LLC, and AP Petroleum Company LLC, who's functional currency is the United States dollar as their functional currency.

These condensed consolidated interim financial statements have been prepared under the historical cost convention, except for certain financial assets and financial liabilities which have been measured at fair value.

Principles of Consolidation

The condensed consolidated interim financial statements include the accounts of the Company and its wholly-owned subsidiaries, Keek Inc. and Primary Petroleum Canada Corporation ("PPCC"), and it's wholly-subsidiary, Primary Petroleum Company USA, Inc. ("PPC-USA") (a United States company), and it's wholly-owned subsidiaries, Primary Petroleum Company LLC ("PPCLLC") (a United States company), and AP Petroleum Company LLC ("APLLC") (a United States company). The accounting policies of the subsidiaries align with the policies adopted by the Company. All intercompany transactions, balances, revenues and expenses have been eliminated.

2. BASIS OF PREPARATION (Continued)

Critical Accounting Estimates and Judgments

The preparation of these condensed consolidated interim financial statements in accordance with IFRS requires management to make estimates, judgments, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The estimates and underlying assumptions are the same as those disclosed in the notes to Keek's February 28, 2014 audited financial statements and in the notes to Primary's May 31, 2013 audited consolidated financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies are outlined in the annual financial statements of Keek Inc. as at and for the year ended February 28, 2014, and have been applied consistently to all periods presented in these financial statements. Additional significant accounting policies applied consistently in the period include:

Foreign Currency Translation

Functional currencies of the Company's foreign operations represent the currency of the primary economic environment in which they operate. Transactions in foreign currencies are translated to the appropriate functional currency at foreign exchange rates that approximate those on the date of transaction. At each reporting date, monetary assets and liabilities denominated in foreign currencies are translated to the appropriate functional currency at foreign exchange rates at the statement of financial position date. These foreign exchange differences arising on translation are recognized in net income (loss). Non-monetary assets that are measured in a foreign currency at historical cost are translated using the exchange rate at the date of the transaction.

In preparing the Financial Statements, the financial statements of each entity are translated into Canadian dollars, the Company's presentation currency. The assets and liabilities of foreign operations are translated into Canadian dollars using foreign exchange rates at the statement of financial position date. Revenues and expenses of foreign operations are translated into Canadian dollars using foreign exchange rates that approximate those on the date of the underlying transaction. These foreign exchange translation differences are recognized in other comprehensive income (loss).

If the Company disposes of its entire interest in a foreign operation, or loses control, joint control, or significant influence over a foreign operation, the accumulated foreign currency translation gains or losses related to the foreign operation are immediately recognized in net income (loss).

Adoption of New or Amended Accounting Standards

On March 1, 2014, the Company adopted the following new standards, amendments to standards and interpretations which are effective for periods beginning on or after March 1, 2014:

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Adoption of New or Amended Accounting Standards (Continued)

IAS 32, *Financial Instruments - Presentation* ("IAS 32") was amended by the IASB in December 2011. The amendments to IAS 32 clarify the meaning of when an entity has a current legally enforceable right to set-off financial assets and financial liabilities, and, clarify when a settlement mechanism provides for net settlement. The adoption of the amendments to IAS 32 did not have a material impact on the Company's financial statements.

IAS 36, *Impairment of Assets* ("IAS 36") was amended in May 2013 to change the disclosure required when an impairment loss is recognized or reversed. The amendments require the disclosure of the recoverable amount of an asset or cash generating unit at the time an impairment loss has been recognized or reversed and detailed disclosure of how the associated fair value less costs of disposal has been determined. The amendments are effective for annual periods beginning on or after March 1, 2014 with earlier adoption permitted. The Company is presently evaluating the impact of adopting this additional disclosure on the financial statements. The adoption of the amendments to IAS 36 did not have a material impact on the Company's financial statements.

Accounting Standards and Amendments Issued but Not Yet Applied

IFRS 9, *Financial Instruments* ("IFRS 9") was issued in November 2009 and contained requirements for financial assets. This standard addresses classification and measurement of financial assets and replaces the multiple category and measurement models in IAS 39, *Financial Instruments – Recognition and Measurement* ("IAS 39") for debt instruments, with a new mixed measurement model having only two categories: amortized cost and fair value through profit or loss. IFRS 9 also replaces the models for measuring equity instruments, and such instruments are either recognized at fair value through profit or loss or at fair value through other comprehensive income (loss). Where such equity instruments are measured at fair value through other comprehensive income (loss), dividends are recognized in profit or loss to the extent not clearly representing a return of investment; however, other gains and losses (including impairments) associated with such instruments remain in accumulated comprehensive income (loss) indefinitely.

Requirements for financial liabilities were added in October 2010 and they largely carried forward existing requirements in IAS 39, except that fair value changes due to credit risk for liabilities designated at fair value through profit and loss would generally be recorded in other comprehensive income (loss). IFRS 9 is effective for annual periods beginning on or after March 1, 2018, with earlier adoption permitted. The Company does not expect IFRS 9 to have a material impact on the financial statements.

4. REVERSE ACQUISITION

As discussed in Note 1, on March 5, 2014, Primary Petroleum Corporation ("Primary") completed a reverse acquisition with Keek Inc. ("Keek"), which was effected pursuant to an Amalgamation Agreement entered into between Keek, Primary and Primary's wholly-owned subsidiary, 2400964 Ontario Limited ("Primary Subco"), formed solely for the purpose of facilitating the Amalgamation. Pursuant to the Amalgamation Agreement, Primary acquired all of the issued and outstanding common and preference shares of Keek by way of an amalgamation of Keek with Primary Subco (the "Amalgamation"). The Amalgamation was structured as a three-cornered amalgamation, resulting in the amalgamated Company becoming a wholly-owned subsidiary of Primary, and the former shareholders of Keek received one common share of Primary for each Keek common share and preference share held prior to the Amalgamation (the "Transaction"). Also pursuant to the Transaction, substantially all outstanding options and warrants to acquire preference shares in Keek were exchanged for options and warrants with similar terms to acquire common shares in Primary.

Although the Transaction resulted in Keek becoming a wholly-owned subsidiary of Primary, the Transaction constitutes a reverse acquisition of Primary by Keek in-as-much as the former shareholders of Keek own a substantial majority of the issued and outstanding common shares of the resulting corporation. For accounting purposes, Keek is considered the accounting acquirer and Primary the accounting acquiree. The reverse acquisition has been accounted for in accordance with the guidance provided in IFRS 3, "*Business Combinations*". As Primary did not meet the definition of a business under the guidance from IFRS 3, the reverse acquistion does not constitute a business combination and accordingly, the reverse acquisition has been accounted for in accordance with guidance provided in IFRS 2, "*Share-Based Payment*". The transaction has been accounted for at the fair value of the net assets acquired that has been allocated to the equity of Keek, comprising common shares, stock options and contributed surplus. As the Primary stock options to purchase common shares granted prior to the reverse acquisition remain exercisable after the completion of the reverse acquisition, the fair value of the stock options at the date of the reverse acquisition are also included as part of the consideration transferred.

The fair value of the consideration is determined based on the fair value of the net assets of Primary acquired on March 5, 2014, which was computed as $16,461,600, as follows:

Net assets acquired		
Cash and cash equivalents	$	12,812,044
Other receivables and prepaids		1,251,662
Exploration and evaluation assets		150,000
Property and equipment		22,992
Promissory notes receivable (Note 11, due from Keek, eliminated on consolidation)		2,640,779
Accounts payable and accrued liabilities		(265,386)
Decommissioning provision		(150,491)
	$	**16,461,600**
Allocation of net assets acquired		
Fair value of 150,407,705 common shares issued at $0.10 per share (i)		15,040,770
Fair value of 8,880,000 options issued, recorded in contributed surplus (ii)		570,580
Contributed surplus (iii)		850,250
	$	**16,461,600**

(i) The fair value of the common shares was estimated to be $15,040,770 based on 150,407,705 common shares at a fair value of $0.10 per share, based on the fair value of shares issued by Keek in its most recent financings and private placements in proximity to the date of the reverse acquisition.

4. REVERSE ACQUISITION (Continued)

(ii) The fair value of the stock options have been estimated using the Black-Scholes Option Pricing Model with the following weighted average assumptions; share price - $0.10; exercise price - $$0.57; risk-free interest rate of 1.41%; expected volatility – 152% (based on historical volatility); expected life of 5 years; expected dividend yield –0%; and forfeiture rate -13.3%.

(iii) The difference between the fair value of the net assets acquired and the fair value of the common shares and stock options issued is recognized in contributed surplus.

5. INTANGIBLE ASSETS

For the Three Months Ended May 31, 2014

	February 28, 2014	Additions	**May 31, 2014**
Cost			
Domain names	$ 57,856	$ -	**$ 57,856**
Trademarks & patents	5,878	-	**5,878**
Total cost	63,734	-	**63,734**
Accumulated amortization			
Domain names	(19,318)	(689)	**(20,007)**
Trademarks & patents	(1,370)	(49)	**(1,419)**
Total accumulated amortization	(20,688)	(738)	**(21,426)**
Carrying value			
Domain names	38,538	(689)	**37,849**
Trademarks & patents	4,508	(49)	**4,459**
Total carrying value	$ 43,046	$ (738)	**$ 42,308**

For the Year Ended February 28, 2014

	February 28, 2013	Additions	**February 28, 2014**
Cost			
Domain names	$ 57,856	$ -	**$ 57,856**
Trademarks & patents	5,878	-	**5,878**
Total cost	63,734	-	**63,734**
Accumulated amortization			
Domain names	(11,053)	(8,265)	**(19,318)**
Trademarks & patents	(782)	(588)	**(1,370)**
Total accumulated amortization	(11,835)	(8,853)	**(20,688)**
Carrying value			
Domain names	46,803	(8,265)	**38,538**
Trademarks & patents	5,096	(588)	**4,508**
Total carrying value	$ 51,899	$ (8,853)	**$ 43,046**

6. PROPERTY AND EQUIPMENT

For the Three Months Ended May 31, 2014

	February 28, 2014	Additions	Disposals	**May 31, 2014**
Cost				
Computers	$ 274,475	$ 10,002	$ -	**$ 284,477**
Furniture and fixtures	104,776	12,644	-	**117,420**
Leasehold improvements	516,140	-	-	**516,140**
Servers	5,728,723	17,236	-	**5,745,959**
Software	67,171	1,530	-	**68,701**
Telephones	16,502	-	-	**16,502**
Total cost	$ 6,707,787	$ 41,412	$ -	**$ 6,749,199**
Accumulated amortization				
Computers	$ (184,753)	$ (17,661)	$ -	**$ (202,414)**
Furniture and fixtures	(1,029)	(12,968)	-	**(13,997)**
Leasehold improvements	(25,164)	(12,575)	-	**(37,739)**
Servers	(2,188,005)	(477,713)	-	**(2,665,718)**
Software	(49,117)	(3,950)	-	**(53,067)**
Telephones	(9,884)	(1,254)	-	**(11,138)**
Total accumulated amortization	$ (2,457,952)	$ (526,121)	$ -	**$ (2,984,073)**
Carrying value				
Computers	$ 89,722	$ (7,659)	$ -	**$ 82,063**
Furniture and fixtures	103,750	(324)	-	**103,426**
Leasehold improvements	490,976	(12,575)	-	**478,401**
Servers	3,540,718	(460,477)	-	**3,080,241**
Software	18,054	(2,420)	-	**15,634**
Telephones	6,618	(1,254)	-	**5,364**
Total carrying value	$ 4,249,838	$ (484,709)	$ -	**$ 3,765,129**

6. PROPERTY AND EQUIPMENT (Continued)

For the Year Ended February 28, 2014

	February 28, 2013	Additions	Disposals	**February 28, 2014**
Cost				
Computers	$ 182,148	$ 92,327	$ -	**$ 274,475**
Furniture and fixtures	118,847	118,613	(132,681)	**104,776**
Leasehold improvements	11,139	516,140	(11,139)	**516,140**
Servers	4,241,120	1,487,603	-	**5,728,723**
Software	50,353	16,818	-	**67,171**
Telephones	8,672	7,830	-	**16,502**
Total cost	$ 4,612,279	$ 2,239,331	$ (143,820)	**$ 6,707,787**
Accumulated amortization				
Computers	$ (110,117)	$ (74,636)	$ -	**$ (184,753)**
Furniture and fixtures	(91,410)	(17,121)	107,502	**(1,029)**
Leasehold improvements	(3,253)	(25,960)	4,049	**(25,164)**
Servers	(374,183)	(1,813,822)	-	**(2,188,005)**
Software	(29,738)	(19,379)	-	**(49,117)**
Telephones	(5,032)	(4,852)	-	**(9,884)**
Total accumulated amortization	$ (613,733)	$ (1,955,770)	$ 111,551	**$ (2,457,952)**
Carrying value				
Computers	$ 72,031	$ 17,691	$ -	**$ 89,722**
Furniture and fixtures	27,437	101,492	(25,179)	**103,750**
Leasehold improvements	7,886	490,180	(7,090)	**490,976**
Servers	3,866,937	(326,219)	-	**3,540,718**
Software	20,615	(2,561)	-	**18,054**
Telephones	3,640	2,978	-	**6,618**
Total carrying value	$ 3,998,546	$ 283,561	$ (32,269)	**$ 4,249,838**

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities is comprised significantly of the following:

	May 31, 2014	February 28, 2014
Trade payables	**$ 1,179,177**	$ 2,757,379
Accrued liabilities	**252,861**	636,388
Accrued interest on convertible debentures (Note 11)	**17,521**	142,013
	$ 1,449,559	$ 3,535,780

During the three months ended May 31, 2014, the Company settled trade payables with a fair value of $379,975 for cash payments totalling $244,305, resulting in a gain on settlement of debt of $135,670 (May 31, 2013 - $Nil).

8. FINANCE LEASE OBLIGATIONS

The Company has assumed finance lease obligations until June 2015. The lease obligations are repayable in blended monthly installments of principal including imputed interest at a weighted average rate of 3.99% (February 28, 2014 - 3.99%). The minimum payments under the finance lease obligations are as follows:

	Total lease payments	Interest	Present value of minimum lease payments May 31, 2014	Present value of minimum lease payments February 28, 2014
Less than one year	$ 616,822	$ 6,885	$ 609,937	$ 1,211,380
Between one and five years	1,202	2	1,200	14,627
More than five years	-	-	-	-
	$ 618,024	**$ 6,887**	**$ 611,137**	**$ 1,226,007**

Included in property and equipment are servers under finance leases with a cost of $3,994,541 (February 28, 2014 - $3,994,541). Accumulated amortization for items under finance leases is $1,990,371 (February 28, 2014 - $1,512,658).

9. SHARE CAPITAL

Authorized		May 31, 2014	February 28, 2014
Unlimited	Preference shares, no stated dividend, non-participating, non-voting		
Unlimited	Common shares		
Issued			
	Preference shares	**$ -**	$ 27,101,557
	Common shares	**44,975,931**	350
		$ 44,975,931	$ 27,101,907

On March 5, 2014, 157,460,408 preference shares with a stated capital value of $29,933,736 were converted to common shares on a one-for-one basis on closing of the reverse acquisition transaction (Note 4).

During the period from October 25, 2013 to January 27, 2014, Keek issued $2,620,000 (aggregate principal amount) of 12%-17% secured convertible debentures maturing on periods between April 25, 2014 and January 27, 2015. On March 5, 2014, the convertible debentures (Note 11) were converted into 27,212,340 preference shares of the Company at an ascribed value of $0.10 per share (includes accrued interest on the convertible notes of $101,234). These preference shares were then immediately converted to common shares on a one-for-one basis on closing of the reverse acquisition transaction.

Pursuant to certain anti-dilution rights held by certain preference shareholders relating to $3,716,000 in private placement financing completed by Keek through the issuance of 3,716,000 preferred shares prior to February 28, 2014, Keek issued an additional 33,444,000 preference shares at no consideration on closing of the reverse acquisition transaction. These preference shares were then immediately converted to common shares on a one-for-one basis on closing of the reverse acquisition transaction.

9. SHARE CAPITAL (Continued)

On March 5, 2014, 369,818 preference shares were issued to settle debt of $110,945 at a price of $0.30 per share. These preference shares were then immediately converted to common shares on a one-for-one basis on closing of the reverse acquisition transaction.

During the three months ended March 5, 2014, 10,000 options with a fair value of $75 were exercised into common shares of the Company at a price of $0.10 per share.

During the year ended February 28, 2014, the Company issued 500,000 preference shares as consideration for $100,000 received during the year ended February 28, 2013 which was classified as shares to be issued in shareholder's equity at February 28, 2013.

During the year ended February 28, 2014, the Company issued 200,000 preference shares to an external consultant for services received which were valued at $200,000.

Warrants

The Company did not issue any warrants during the three months ended May 31, 2014 or the year ended February 28, 2014.

A summary of the status of the Company's warrants is presented below:

	May 31, 2014		February 28, 2014	
	Number of Warrants	**Weighted Average Exercise Price**	Number of Warrants	Weighted Average Exercise Price
Beginning balance	**261,960**	**$1.00**	5,072,940	$0.88
Granted	**-**	**$ -**	-	$ -
Expired/Cancelled	**(45,000)**	**$1.00**	(1,574,000)	$0.96
Exercised	**-**	**$ -**	(3,237,250)	$0.72
Ending balance	**216,960**	**$1.00**	261,690	$1.00

The Company had the following warrants outstanding at May 31, 2014:

Number of Warrants	**Exercise Price**	**Expiry Date**
28,500	$1.00	August 2, 2014
21,600	$1.00	August 23, 2014
26,940	$1.00	November 7, 2014
139,650	$1.00	December 20, 2014
216,960		

9. SHARE CAPITAL (Continued)

Stock Option Plan

The Company has a stock option plan (the "Plan") which provides for the issuance of stock options to directors, officers, employees, consultants, and preferred partners with exercise prices not less than the discounted market price on the date of grant. The Plan allows for an aggregate of 68,149,191 options to be authorized by the Board of Directors for issuance. Options granted under the Stock Option Plan to persons who do not perform Investor Relations Activities for the Company must vest over a thirty month period as to 10% vesting immediately; 10% vest in six months from grant date and 20% every six months thereafter. Options granted to Consultants performing Investor Relations Activities vest in stages over 12 months with no more than one quarter of the options vesting in any three month period.

The following summarizes the stock option activities under the plan:

	Three Months Ended May 31, 2014		Year Ended February 28, 2014	
	Number of Options	**Weighted Average Exercise Price**	Number of Options	Weighted Average Exercise Price
Beginning balance	**21,470,000**	**$0.61**	31,775,000	$0.80
Granted	**13,750,000**	**$0.16**	10,182,000	$0.35
Expired/Cancelled	**(6,535,000)**	**$0.63**	(2,600,000)	$1.00
Exercised	**(10,000)**	**$0.10**	(5,012,000)	$0.16
Issued to effect the reverse acquisition	**8,880,000**	**$0.56**	(12,875,000)	$0.94
Ending balance	**37,555,000**	**$0.43**	21,470,000	$0.61
Exercisable	**12,445,000**	**$0.60**	8,085,000	$0.74

The Company had the following options outstanding at May 31, 2014:

Exercise Price	**Options Outstanding**	**Weighted Average Remaining Contractual Life**	**Weighted Average Exercise Price**	**Options Exercisable**	**Weighted Average Exercise Price (Exercisable)**
$0.10	7,450,000	4.47 years	$0.10	745,000	$0.10
$0.16	13,750,000	4.89 years	$0.16	1,375,000	$0.16
$0.20	1,555,000	1.58 years	$0.20	1,555,000	$0.20
$0.29	525,000	1.02 years	$0.29	525,000	$0.29
$0.48	1,825,000	2.79 years	$0.48	1,825,000	$0.48
$0.50	200,000	3.57 years	$0.50	200,000	$0.50
$0.66	1,485,000	1.94 years	$0.66	1,485,000	$0.66
$1.00	10,765,000	3.40 years	$1.00	4,735,000	$1.00
	37,555,000	**3.96 years**	**$0.43**	**12,445,000**	**$0.60**

10. SHARE-BASED PAYMENTS

The total compensation expense relating to share-based payments granted to directors, officers, employees, service consultants and preferred partner consultants for the three months ended May 31, 2014, was $586,866 (May 31, 2013 - $1,553,185) with a corresponding charge to contributed surplus. In the absence of a reliable measurement of the fair value of the services received from service consultants and preferred partner consultants, the services have been measured at the fair value of the options issued. Only share-based compensation related to directors, officers, employees and service consultants in the amount of $548,752 (May 31, 2013 - $971,940) is included in salaries and benefits. Share-based compensation expense related to share-based payments granted to preferred partner consultants for the three months ended May 31, 2014, in the amount of $38,114 (May 31, 2013 - $581,245) is included in advertising and marketing.

The fair value of the stock options was determined using the Black-Scholes option pricing model. The expected volatility is based on comparable companies in the industry. The share price used in the determination of fair value of the share-based compensation was based on the most recent market price of common shares.

The fair value of stock options was determined using the Black-Scholes option pricing model with the following weighted average assumptions:

	May 31, 2014	May 31, 2013
Risk free interest rate (%)	**1.83**	1.47
Expected volatility (%)	**100**	100
Expected life (in years)	**5.00**	4.25
Expected dividends	**Nil**	Nil
Weighted average share price	**$0.16**	$1.00

11. CONVERTIBLE DEBENTURES

During the period from October 25, 2013 to January 27, 2014, the Company issued $2,620,000 (aggregate principal amount) of 12%-17% secured convertible debentures maturing on periods between April 25, 2014 and January 27, 2015 (“Maturity Dates”), resulting in gross proceeds of $2,620,000. These debentures were converted to common shares upon completion of the Transaction. See note 9.

During the period from November 19, 2013 to February 3, 2014, the Company received from Primary 12% secured convertible debentures in the aggregate principal amount of $2,600,000, maturing on April 25, 2014. The debentures were issued at par, resulting in gross proceeds of $2,600,000 to the Company. Upon completion of the Transaction, the debentures were amended and restated at similar terms, but without the conversion option and interest terms, and remain as intercompany debt between Primary and Keek without any specific terms of repayment. These eliminate upon consolidation.

On October 25 2013, the Company received $150,000 from Oddpot Inc., a corporation controlled by the former CEO and director, in the form of a secured convertible promissory note. The note bears interest at 8% per annum, payable on maturity, and matures on October 22, 2014. The note is secured by way of a general security agreement over the assets of the Company. Upon the event the Company closes an arm's length equity offering raising gross proceeds of $10,000,000 or greater, a conversion election is triggered at the option of the holder, to be elected within 30 days of the holder being notified of the offering and at a per-share price equal to that of the offering. This convertible promissory note remains outstanding.

11. CONVERTIBLE DEBENTURES (Continued)

For accounting purposes, the convertible debentures were separated into their liability and equity components using the effective interest rate method. The fair value of the liability component at the time of issue was calculated as the discounted cash flows for the debentures assuming a 18.6% effective interest rate, which was the estimated rate for the debentures without the conversion feature. The fair value of the equity component (the conversion feature) was determined at the time of issue as the difference between the face value of the Debentures and the fair value of the liability component.

The following tables summarize the changes in the Company's convertible debentures:

	Three months ended May 31, 2014	Year ended February 28, 2014
Opening liability balance	**$ 5,266,560**	$ -
Conversion of convertible debentures	**(2,538,291)**	-
Amendment of convertible debentures	**(2,590,309)**	-
Issuance of convertible debentures	**-**	5,370,000
Equity component of convertible debentures	**-**	(137,074)
Accretion of discount on convertible debentures	**3,643**	33,634
Ending liability balance	**$ 141,603**	$ 5,266,560

	Three months ended May 31, 2014	Year ended February 28, 2014
Opening equity component balance	**$ 137,074**	$ -
Equity component of convertible debentures issued	**-**	137,074
Amendment of convertible debentures	**(43,931)**	-
Conversion of convertible debentures	**(84,746)**	-
Ending equity component balance	**$ 8,397**	$ 137,074

During the three months ended May 31, 2014, the Company accrued a total of $10,877 (May 31, 2013 - $Nil) in interest related to convertible debentures and recorded interest accretion of $3,643 (May 31, 2013 - $Nil).

12. DISCONTINUED OPERATIONS

Prior to the reverse acquisition (Note 4), Primary was engaged in the exploration and development of petroleum and natural gas reserves in the Province of Alberta and the State of Montana. The reverse acquisition transaction of March 5, 2014, constituted a change of business for Primary, and the exploration and development operations have been discontinued.

The assets and liabilities of discontinued operations presented on the condensed consolidated interim statements of financial position are as follows:

	May 31, 2014
Other receivables	**$ 100,245**
Prepaids and deposits	**154,204**
Property and equipment	**20,582**
Exploration and evaluation assets	**133,406**
Assets of discontinued operations	**$ 408,437**

12. DISCONTINUED OPERATIONS (Continued)

		May 31, 2014
Accounts payable and accrued liabilities	$	170,183
Decommissioning provision		147,672
Liabilities of discontinued operations	$	317,855

Net loss from discontinued operations reported in the condensed consolidated interim statements of comprehensive loss is as follows:

		May 31, 2014
Office and general	$	66,019
Salaries and wages		37,197
Professional fees		23,113
Occupancy costs		20,041
Project evaluation		5,498
Accretion, depletion, and depreciation		2,254
Interest income		(23,441)
Net loss from discontinued operations	$	130,681

Items from discontinued operations included in the condensed consolidated interim statements of cash flows are as follows:

		May 31, 2014
Net loss from discontinued operations	$	(130,681)
Non-cash items:		
Amortization of assets of discontinued operations		2,254
Changes in working capital:		
Assets of discontinued operations		1,084,268
Liabilities of discontinued operations		(98,022)
Other		
Exchange differences on translating foreign operations		(1,977)
Cash flows provided from discontinued operations	$	855,842
Cash acquired on reverse acquisition	$	12,812,044

13. RELATED PARTY TRANSACTIONS

Related party transactions are in the normal course of business and are measured at the exchange amount which is the amount of consideration established by and agreed to by the related parties. Related party transactions not disclosed elsewhere in these condensed consolidated interim financial statements are as follows:

a) During the three months ended May 31, 2014, the Company issued 13,750,000 options to certain officers and directors. The options have a contractual life of 5 years, are exercisable at $0.16, and had an aggregate fair value of $1,644,034 as at the dates of grant.

b) During the year ended February 28, 2014, the Company issued a $150,000 secured promissory note to Oddpot Inc., a corporation controlled by the former CEO and director (see note 11). The Company accrued $3,000 of interest on this note during the three months ended May 31, 2014 (2013 - $Nil), which is included in accounts payable and accrued liabilities.

14. KEY MANAGEMENT COMPENSATION

The compensation of the directors and other key management of the Company is included in the summary table below. Key management are those persons having authority and responsibility for planning, directing and controlling the activities, directly or indirectly, of the Company.

	May 31, 2014	May 31, 2013
Short term compensation	**$ 385,962**	$ 520,628
Share based compensation	**420,830**	705,027
Total	**$ 806,792**	$ 1,225,655

15. COMMITMENTS

The Company is committed to a lease of its operating premises at 1 Eglinton Avenue East, Suite 300, in Toronto, Ontario. The lease commenced on August 15, 2013, and ends on November 30, 2023. Future minimum lease payments and estimated taxes, maintenance, and insurance payments over the remaining course of the lease are approximately as follows:

	Minimum lease payments	Taxes, Maintenance, and Insurance (estimated)	Total estimated commitment
Less than one year	$ 269,205	$ 351,761	$ 620,966
Between one and five years	1,402,587	1,758,806	3,161,393
More than five years	1,076,820	1,231,165	2,307,985
	$ 2,748,612	**$ 3,341,732**	**$ 6,090,344**

16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

(a) Fair Values

The carrying value of cash and cash equivalents and accounts payable and accrued liabilities approximate fair values due to the short-term maturities of these instruments. Fair value represents the amount that would be exchanged in an arm's length transaction between willing parties and is best evidenced by a quoted market price, if one exists. The fair value of the convertible debentures approximates their carrying amounts as they bear terms similar to that of comparable instruments.

The Company follows a three-tier categorization for its financial instruments as a framework for disclosing fair value based upon inputs used to value the Company's investments. The hierarchy is summarized as:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets and liabilities
- Level 2 – inputs that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices) from observable market data
- Level 3 – inputs for assets and liabilities not based upon observable market data

As at May 31, 2014 and February 28, 2014 cash and cash equivalents was carried at Level 1 in the fair value hierarchy.

16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (Continued)

(b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's interest rate risk is primarily related to the Company's interest bearing debts on its Statement of Financial Position. The convertible debentures bear interest at a fixed rate of 8%, and as such, is not subject to cash flow interest rate risk resulting from market fluctuations thereby minimizing the Company's exposure to cash flow interest rate risk.

(c) Foreign Currency Risk

The Company is subject to foreign exchange rate risk as it enters into transactions denominated in currencies other than the Company's functional currency, which is the Canadian dollar. The maximum exposure to foreign currency risk is equal to amounts held in foreign currencies at the Statement of Financial Position date. As at May 31, 2014, the Company carried net current assets of CDN$5,132,546 in USD$ (February 28, 2014 - net current liabilities of CDN$1,314,895 in USD$). Accordingly, a 5% change in the US dollar exchange rate as at May 31, 2014 would have resulted in an exchange gain or loss of CDN$256,627 (February 28, 2014 - exchange gain or loss of CDN$65,745).

(d) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through the management of its capital structure as outlined in Note 16(f) to the condensed consolidated interim financial statements. The Company has no income from operations and relies on equity funding to support its development and corporate activities. Should the need for further equity funding arise, there is a risk that the Company may not be able to sell new common shares at an acceptable price.

Accounts payable and accrued liabilities, current portion of finance lease obligations, and convertible debentures are due within the current operating period. As at May 31, 2014, the Company had total cash of $8,940,545 (February 28, 2014 - $454,476) to settle current liabilities of $2,518,954 (February 28, 2014 - $10,013,720) and finance future operations. As a result, the Company is exposed to liquidity risk.

(e) Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party, by failing to discharge their obligations. Financial instruments that potentially expose the Company to this risk consist of cash and cash equivalents. The Company's risk is minimal, since the majority of its cash and cash equivalents are on deposit with a Canadian Tier 1 chartered bank.

16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (Continued)

(f) Capital Management

The Company considers its capital to be its equity attributable to shareholders', which is comprised of share capital, contributed surplus, warrants reserve, equity component of convertible debentures and deficit, which as at May 31, 2014, amounted to a capital surplus of $12,254,911 (February 28, 2014 - capital deficiency of $3,047,838).

The Company's objectives when managing capital are: to safeguard its ability to continue as a going concern; and, to have sufficient capital to fund the research and development of its social media app for the benefit of its shareholders.

There were no changes in the Company's management of its capital during the three months ended May 31, 2014. The Company is not subject to any externally imposed capital requirements.

In order to maintain its capital structure, the Company is dependent on equity and/or debt funding and when necessary, raises capital through the issuance of equity instruments, comprised of common shares, preference shares, warrants, incentive stock options, and the issuance of debt instruments. The Company reviews its capital management methods and requirements on an ongoing basis and makes adjustments, accordingly.

17. SUBSEQUENT EVENTS

The following significant transaction occurred subsequent to the year ended May 31, 2014:

The Company settled trade payables with a fair value of $573,253 for cash payments totaling $411,920, for a gain on settlement of debt of $161,333.