

Jetblack Corp.

a Corporation of Nevada

#81-5151781

EIN

+1 888-611-JTBK

+1 888-611-5825

Phone #

Quarterly Report (Unaudited)

For Period End

March 31, 2017

/s/ Daniel A. Goldin
Chairman & CEO

May 19th, 2017
Date published:

Forward looking statements & Disclaimer

Our discussions may include predictions, estimates, or other statements that might be considered forward-looking. The Private Securities Litigation Reform Act of 1995 provides “safe harbor” for certain forward looking statements. Any forward-looking statements found in our material are statements that represent our current opinions for the future, actual results can differ greatly. The statements represent our judgement at the time of this statement. The company is under no obligation to update such written statements if conditions change or that unexpected events happen which affect the statement afterwards. Sentences, words, phrases that are examples of forward-looking statements but not limited to are “believe”, “estimate”, “plan”, “anticipate”, “hope”, “may”, “predict”, “can”, “will”, “expect”, “should”, “intend”, “potential”, “designed to”, “in addition to”, “along with”. You are cautioned not to place reliance on these forward-looking statements.

Quarterly Report (Unaudited) for the year period March 31, 2017

Jetblack Corp., a Corporation of Nevada

The following information is furnished to assist with “due diligence” compliance. The information is furnished pursuant to Rule 15c2-11 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended: The items and attachments generally follow the format set forth in Rule 15c2-11.

1. Exact name of Company and its predecessor (If any)

The exact name of the issuer is Jetblack Corporation (herein sometimes called the “Company” or the “Issuer”).

We were incorporated as Tortuga Mexican Imports Inc. on April 17, 2002, in the State of Nevada for the purpose of selling fine Mexican furniture, jewelry, and crafts in Canada through mail order catalogs and our web store. Effective March 15, 2010, we changed our name to Jetblack Corp., by way of a merger with our wholly owned subsidiary, Jetblack Corp., which was formed solely for the purpose of effectuating the corporate reorganization.

2. Address of its principal executive offices

A. Company Headquarters

9442 SW Barbur Blvd. Suite 3
Portland, OR 97219

Phone: 1+ 888-611-JTBK
Email: info@jetblackcorp.com
Website: jetblackcorp.com

B. Investor Relations Contact

9442 SW Barbur Blvd. Suite 3
Portland, OR 97219

Phone: 1+ 888-611-JTBK
Email: info@jetblackcorp.com
Website: jetblackcorp.com

3. Security Information

A. The Company’s Amended Articles of Incorporation authorize it to issue up to One Billion Three Hundred and Fifty Million (1,350,000,000) shares, of which all shares are common stock, with a par value of one-tenth of one cent (\$0.001) per share.

| | |
|---|-------------------|
| Trading Symbol: | JTBK |
| Exact Title & Class of Securities Outstanding: | Common |
| CUSIP: | 47714A204 |
| Par or Stated Value: | \$0.001 per Share |
| Total Shares Authorized (as of March 31, 2017) | 1,350,000,000 |
| Total Shares Outstanding (as of March 31, 2017) | 615,422,000 |

B. Transfer Agent

Empire Stock Transfer, Inc.
1859 Whitney Mesa Dr.
Henderson, NV 89014

The transfer agent is registered under the Exchange Act of 1934.

C. List Any Restrictions on the Transfer of the Securities

None

D. Describe Any Trading Suspension Orders Issued by the SEC in the Past 12 Months

None.

E. List Any Stock Split, Stock Divided, Recapitalization, Merger, Acquisition, Spin-Off or Reorganization either Currently Anticipated or that Occurred within the Past 12 Months.

We are hoping to discharge custodian soon.

4. Issuance History

As of the date of this Annual Report, there are 615,422,000 shares of the Company's common stock issued and outstanding.

During the preceding two (2) years, the Company has issued the following securities:

On July 22, 2016, we issued 500,000,000 shares of our common stock to Dan Goldin, our Chief Executive Officer, President and Director. On May 11, 2017 the company clarified consideration for the 500,000,000 shares issued. 350,000,000 shares were issued for revocable licenses to use software owned by DG Ventures, Inc., 98,000,000 Salary/Incentive, and 52,000,000 for cancelation of 52,000 in liabilities. Shares were issued at par .001

Jetblack Corp. has agreed to pay a cash consideration for the revocable software licenses owned by DG Ventures, Inc. in the sum of \$5000 a year, in addition to the 350,000,000 shares issued.

In July of 2016 70,000 shares were issued by previous management, to what current management believes are related entities to the custodian bringing total share count to 567,422,000 at that time.

On March 16, 2017 the company issued 48,000,000 shares to our CEO, Daniel A. Goldin. On May 11, 2017 the company amended the consideration for the issuance of the 48,000,000 shares to Daniel A. Goldin. 48,000,000 shares were issued for cancelation of \$48,000 is loans made to the company, shares were issued at par value .001. This brings total outstanding share count to 615,422,000, Company CEO owning 548,000,000 shares common stock.

5. Financial Statements

See Exhibits.

6. Describe the Issuer's Business, Products, and Services

A. Description of the Issuer's Business Operations

Caution.... The company is currently in Custodianship and has been since April of 2016. Management is having much difficulty communicating with the Custodian to discharge them as Custodian and to obtain a 48,000 note on the company books that was purchased by Daniel Goldin, the company CEO. The Custodian was acting as attorney for Daniel Goldin and on behalf of Jetblack Corp. until the custodian and custodian employees stopped responding to our communications during the transaction process. Jetblack Corp. and Daniel Goldin found it in their best interest to hire new counsel for the company and to engage the custodian to finish the transaction, which added expense to the company. We are finding it difficult to conduct business in our state of custodianship. Custodian or Custodian related entities are shareholders of the company.

Mr. Goldin has been told by the custodian that they will ask for a court order to be discharged as custodian. Unfortunately as of May 18, 2017 the company has not received a court date to release custodian. Management is evaluating what to do. Our options are to retain counsel to engage custodian once again, contact SEC, contact Illinois Bar Association. As of the date of this report the company has reached out to the Illinois Bar Association to help bring this matter to a close.

In addition, when Daniel Goldin purchased the company, the Custodian stated there is a 48,000 convertible note on the books for Jetblack. Daniel Goldin purchased this note and is the note holder now. Mr. Goldin has asked the custodian for the note to be transferred to him numerous times over months. Mr. Goldin purchased this note roughly a year ago and is still awaiting transfer. We have been told numerous times by the Custodian and/or Custodian's employees that they are sending the note or have sent in the past, but we never received the note. We are finding it very difficult and/or impossible to obtain the note from the Custodian. Daniel Goldin has asked for a PDF copy of the note to confirm the details, he has not received this either. Also, the transfer agent does not have record of a note and because of this Mr. Goldin cannot confirm details of the note for the company filings. In past filings, the company has reclassified the note as a 30,000 note, the price Mr. Goldin purchased the note for, and 18,000 to paid in capital in the 2016 annual.

Management wants to be fully transparent with the current state of the company and custodianship.

With the above being said...

Jetblack Corp. is a development stage company. We hold revocable licenses to use software MjXchange™ **MjXchange.com** and MjBids™ to connect Cannabis retail operations with growers, wholesalers and other operators in the industry. The software will also have an innovative consumer-facing aspect that will allow retail stores to interact with their customers in an exciting new way. MjBids will bring a way for retail stores to advertise their products directly to the consumer. Our initial product will be a browser platform, we also have an Android and IOS app in development for MjXchange™. We also have a retail site MjBids™ coming soon.

We will not limit our operations to developing software, but will seek out all opportunities for company growth within the industry and outside the industry.

Jetblack holds a revocable license and right to purchase software MjXchange™ and MjBids™ owned by DG Ventures, Inc., an Oregon Corporation, whose President and CEO is Daniel A. Goldin. Jetblack Corp. is currently in the last stage in the process of becoming a certified (TPV) Third Party Vendor with METRC. Although we are in the last stage, there is no guarantee we will receive the certification. Also, there is NO guarantee we will continue the process to receive TPV certification for METRC.

In addition, we are hopeful MjXchange™ and MjBids™ will be ready for launch in 2017, but there are no guarantees. Currently we are networking with companies that are focusing on cultivation, processing, and retail to soft launch our system in California and/or Oregon. Due to Federal laws and the unsure nature of the industry, we will proceed cautiously. Management cannot guarantee that MjXchange or MjBids will be able to launch or be adopted by the industry or be successful.

B. Date and State (or Jurisdiction) of Incorporation

The Company was originally incorporated April 17, 2002, in the State of Nevada, under the name Tortuga Mexican Imports Inc.

C. The Issuer's Primary SIC Code:

Primary: 737103

D. The Issuers Fiscal Year End

December 31st

E. The Issuer's Principal Products or Services, and Their Markets.

The Company's initial product offering will be software, MjXchange™ and MjBids™, specifically developed for and marketed to the cannabis industry.

Jetblack holds revocable license for the use and right to purchase MjXchange™ and MjBids™ that is owned DG Ventures, Inc., an Oregon Corporation whose President and CEO is Daniel Goldin.

Jetblack Corp. is currently in the last stages in the process of becoming a certified (TPV) Third Party Vendor with METRC. Although we are in the last stage, there is NO guarantee we will receive the certification or continue with the process to receive the certification.

We are hopeful MjXchange™ and MjBids™ will be ready to launch in 2017, but there can be no guarantees. We are currently networking with companies in Oregon and California focused in cultivation, processing, and retail to become part of our digital marketplace. We are evaluating Oregon and/or California for a soft launch. Due to Federal laws and the nature of the industry, there can be NO guarantees we are able to proceed with launch of our digital marketplace MjXchange™ and/or MjBids™. Our initial product will be a browser based platform, we also have an Android and IOS app in development for MjXchange. MjBids is a retail site that is coming soon.

7. Describe the Issuer's Facilities.

We currently lease office space at 9442 SW Barbur Blvd, Suite 3, Portland, Oregon 97219. Lease expenses are \$1022/month.

8. Officers, Directors, and Control Persons.

A. Names of Officers, Directors, and Control Persons

The following table sets forth certain information furnished by the following persons, or their representatives, regarding the ownership of the Common Shares of the Company as the date of this report, by (i) each person known to the Company to be the beneficial owner more than 5% of the outstanding shares of Common Stock, (ii) each of the Company's executive officers and directors and (iii) all of the Company's executive officers and directors as a group. Unless otherwise indicated, the named person is deemed to be the sole beneficial owner of the shares.

Name of Beneficial Owner

| | Number of Shares | Percent |
|---------------------------------|-------------------------|----------------|
| Daniel A. Goldin (1) | 548,000,000 | 89.04% |
| Total (1 Officer and Director): | 548,000,000 | 89.04% |

B. Legal/ Disciplinary History.

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None other than the following which is more than 5 years past and voluntarily disclosed:

In January of 2012 Dan Goldin, our Chief Executive Officer, was convicted of felony possession of cannabis in Cook County, Illinois

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

C. Beneficial Shareholders.

Provide a list of the name, address and shareholdings or percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

| Name | Address | No. of Shares | % |
|----------------|---|----------------------|----------|
| Dan Goldin (1) | 9442 SW Barbur Blvd, Suite 3 Portland, Oregon 97219 | 548,000,000 | 89.04% |

9. Third Party Providers

A. Legal Counsel

Michael E. Ciesla
1363 Shermer Road
Suite 306
Northbrook, IL 60062
847-412-1988

Nicholas J. Slinde
111 Southwest 5th Avenue
Suite 1940
Portland, OR 97204
866-280-7562

B. Accountant or Auditor

N/A

C. Investor Relations Consultant

N/A

D. Other Advisor

N/A

10. Issuer Certification

I, Daniel A. Goldin certify that:

1. I have reviewed this Information Statement of Jetblack Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in the disclosure statement.

JETBLACK CORP.

/s/ Daniel A. Goldin

Date: May 19, 2017
Daniel A. Goldin -
Chairman & CEO

EXHIBITS

The following documents are attached hereto as exhibits and are incorporated herein.

| <u>ATTACHMENT</u> | <u>DESCRIPTION</u> |
|--------------------------|---|
| A. | Quarterly Financial Statements for period ending March 31st, 2017 |

Financial Statements (Unaudited)

Jetblack Corporation

Period ending March 31, 2017

| Jetblack Corporation | | | | | | |
|---|--|--|--|--|--|-------------------|
| Balance Sheet (Unaudited) | | | | | | |
| As of March 31, 2017 | | | | | | |
| | | | | | | Jan - Mar 2017 |
| Assets | | | | | | |
| | Current Assets | | | | | |
| | Cash and cash equivalents | | | | | 612.95 |
| | Prepaid Expenses | | | | | 101,416.65 |
| | Uncategorized Asset | | | | | (422.36) |
| | Total Current Assets | | | | | 101,607.24 |
| | | | | | | |
| Fixed Assets | | | | | | |
| | Accumulated Depreciation | | | | | (1321.00) |
| | Furniture and Fixtures | | | | | 2808.80 |
| | Office equipment | | | | | 4445.98 |
| | Total Fixed Assets | | | | | 5933.78 |
| | | | | | | |
| | Other Assets | | | | | |
| | Accumulated Amortization | | | | | (490) |
| | Corporate reinstatement costs and fees | | | | | 8702 |
| | License to use Software | | | | | 350,000 |
| | Logo Design | | | | | 530 |
| | Organizational Costs | | | | | 418 |
| | Total Other Assets | | | | | 359,160.00 |
| | | | | | | |
| | Total Assets | | | | | 466,701.02 |
| | | | | | | |
| Liabilities and Stockholder Equity | | | | | | |
| | Current Liabilities | | | | | |

| Jetblack Corporation | | | | | | |
|---------------------------|---|--|--|--|--|-------------------|
| Balance Sheet (Unaudited) | | | | | | |
| As of March 31, 2017 | | | | | | |
| | Accounts Payable | | | | | 6264.23 |
| | Accrued Expenses | | | | | 3100.00 |
| | Total Current Liabilities | | | | | 9,364.23 |
| | Notes Payable | | | | | 30,000 |
| | Loan from shareholder/ related party | | | | | (36,706.21) |
| | Total Liabilities | | | | | 2,658.02 |
| | | | | | | |
| | | | | | | |
| Equity | | | | | | |
| | Common Stock, par value \$.001 | | | | | 614,000.00 |
| | Additional Paid in Capital | | | | | 146,000.00 |
| | Retained earnings | | | | | (296,072.63) |
| | Net Income | | | | | (18,369.70) |
| | Total Stockholder's Equity | | | | | 464,043.00 |
| | | | | | | |
| | Total Liability and Stockholder's Equity | | | | | 466,701.02 |

| Jetblack Corporation | | | |
|------------------------------|-----------------------------|--|--------------------|
| Income Statement (Unaudited) | | | |
| As of March 31, 2017 | | | |
| | | | Total |
| | | | |
| | Gross Profit | | 0 |
| | | | |
| | Expenses | | |
| | Advertising | | 489.19 |
| | Amortization Expense | | 161 |
| | Auto | | 504.30 |
| | Bank Charges | | 15 |
| | Dues and Subscriptions | | 99 |
| | Insurance | | 770 |
| | Interest Expense | | 65.54 |
| | Legal and Professional fees | | 4658 |
| | Meals and Entertainment | | 646.88 |
| | Office Expenses | | 1218.75 |
| | General Admin Expenses | | 3234.92 |
| | Rent or Lease | | 3066.00 |
| | Repair and Maintenance | | 0 |
| | Security | | 81.55 |
| | Taxes and License | | 275 |
| | Travel | | 1576.43 |
| | Uncategorized Expense | | (136.05) |
| | Utilities | | 1644.19 |
| | Total Expenses | | 18,369.70 |
| | | | |
| | Net Operating Income | | (18,369.70) |

| | | | |
|-------------------------------------|---------------------------------------|--|--------------------|
| Jetblack Corporation | | | |
| Income Statement (Unaudited) | | | |
| As of March 31, 2017 | | | |
| | Net Income | | (18,369.70) |
| | Gain/Loss per Share | | 0.00003 |
| | Weighted Avg. Number of Shares | | 573,422,000 |

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| Jetblack Corporation | | | | | |
|-----------------------|--|--|--|--|----------------|
| Cash Flow (Unaudited) | | | | | |
| As of March 31, 2017 | | | | | |
| | | | | | Jan - Mar 2017 |
| | | | | | |
| | Operating Activities | | | | |
| | Net Gain (Loss) | | | | (18369.70) |
| | Adjustment reconcile to Net Income to Net Cash | | | | |
| | Prepaid Expenses | | | | (98,000) |
| | Uncategororized Asset | | | | 422.36 |
| | Accumulated Amortization | | | | 161 |
| | License to use Software | | | | (350,000) |
| | Credit Cards | | | | 2334 |
| | Loan from Shareholder/Related Party | | | | (49,789.24) |
| | Total Adjustments to Reconcile Net Income to Net Cash provided by Operations | | | | (494,871.88) |
| | Net Cash provided by Operating Activities | | | | (513,241.58) |
| | | | | | |
| | Investing Activities | | | | |
| | | | | | |
| | Net Cash Provided by Investing Activities | | | | 0 |
| | | | | | |
| | Financing Activities | | | | |
| | Common Stock | | | | 548,000.00 |
| | Loan from Shareholder/ Related Party | | | | (36,706.21) |
| | Net Cash Provided by Financing Activities | | | | 511,293.79 |
| | Net Cash Increase for Period | | | | (1947.49) |

| | | | | | |
|-----------------------|-----------------------------|--|--|--|---------|
| Jetblack Corporation | | | | | |
| Cash Flow (Unaudited) | | | | | |
| As of March 31, 2017 | | | | | |
| | Cash at Beginning of Period | | | | 2560.74 |
| | Cash at End of Period | | | | 612.95 |
| | | | | | |
| | | | | | |

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**Jetblack Corp.,
a Corporation of Nevada
Notes to Financial
Statements**

Note 1. Organization, History and Business

The exact name of the issuer is Jetblack Corp. We were incorporated as Tortuga Mexican Imports Inc. on April 17, 2002 in the State of Nevada for the purpose of selling fine Mexican furniture, jewelry, and crafts in Canada through mail order catalogs and our web store. Effective March 15, 2010, we changed our name to Jetblack Corp., by way of a merger with our wholly owned subsidiary, Jetblack Corp., which was formed solely for the purpose of effectuating the corporate reorganization.

On February 26, 2016 Barton Hollow, LLC, a Nevada limited liability company, and stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on April 5, 2016 (the "Order"). In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

Dan Goldin was appointed CEO and Director on June 20, 2016. Dan Goldin purchased the 48,000 note on the company books for 30,000. At this time we entered into a letter of intent to merge Professional Cannabis, Inc., a company owned by Daniel Goldin with a subsidiary of Jetblack Corp. and effectuate a reverse stock split at the time of merger. The attorney/custodian did not file all the SEC required past filings for a stock split to be approved, so the company was denied a reverse split.

Daniel Goldin decided not to appeal or try to re domicile the company to effectuate a split as recommended by custodian, but to proceed with current structure and no split in near future.

Currently the company is having difficulties with the custodian for Jetblack Corp. for many reasons. We are having difficulties with the transfer of the note to Daniel Goldin, that was purchased by Daniel Goldin. We are having difficulties confirming the details of the note. We are having difficulties closing custodianship and discharging the custodian. We have asked numerous times over a period of months for the note to be sent to the company and/or Daniel

Goldin. Mr. Goldin has been told numerous times it will be sent by custodian or custodian employees but the note has not arrived. We have asked for updates on closing the custodianship, and as of the date of this report have been told by the custodian, the company will be notified when there is a court date, not given any other details. As of May 18th, the company does not see any records in Clark County showing motion to close custodianship. Management is evaluating it's options, which are retaining new counsel to engage custodian to close the custodianship, contact the SEC/FINRA, and/or State Bar Association. As of date of this report, management has engaged Illinois Bar Association to help put and end to this matter.

That being said..... Jetblack Corp. is a development stage company. We hold a revocable license for software MjXchange™ MjBids™ that connects Cannabis retail operations with growers, wholesalers and other operators in the industry. The software will also have an innovative consumer-facing aspect that will allow retail stores and growers to interact with their customers in an exciting new way. Our initial product will be a browser platform, we also have an Android and IOS app in development for MjXchange™. We also have a retail site, business to consumer, MjBids™ coming soon.

We will not limit our operations to developing software, but will seek out all opportunities for company growth within the industry and outside the industry.

Jetblack holds a revocable license for the use and right to purchase software MjXchange™ and MjBids™ owned by DG Ventures, Inc., an Oregon Corporation, whose President and CEO is Daniel A. Goldin. Jetblack Corp. is currently in the last stage in the process of becoming a certified (TPV) Third Party Vendor with METRC. Although we are in the last stage, there is no guarantee we will receive the certification. Also, there is NO guarantee that we will continue the process to receive TPV certification for METRC.

In addition, we are hopeful MjXchange™ and MjBids™ will be ready for launch in 2017, but there are no guarantees. Currently we are networking with companies that are focusing on cultivation, processing, and retail to soft launch our system in California and/or Oregon. Due to Federal laws and the unsure nature of the industry, we will proceed cautiously. Management cannot guarantee that MjXchange or MjBids will be able to launch or be adopted by the industry or be successful.

Note 2. Summary of Significant Accounting Policies

Revenue Recognition

We are currently pre-revenue, if revenue is generated in the future it is derived from contracts and/or monthly subscriptions with our clients. Revenue is recognized in accordance with ASC 605. As such, the Company identifies performance obligations and recognizes revenue over the period through which the Company satisfies these obligations. Any contracts that by nature cannot be broken down by specific performance criteria will recognize revenue on a straight line basis over the contractual term of the period of the contract.

Income Taxes

The company has a net loss of (\$18,369.70) for the first quarter of 2017. This loss has a 20 year carryover period. The company continually evaluates its tax positions, changes in tax laws, and new authoritative rulings for potential implications to its tax status.

Stock Based Compensation

When applicable, the Company will account for the stock-based payments to employees in accordance with ASC 718, "Stock Compensation" ("ASC 718"). Stock-based payments to employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on their fair values at the date of grant.

The company accounts for stock-based payments to non-employees in accordance with ASC 505-50, "Equity-Based Payments to Non-Employees." Stock-based payments to non-employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on the value of the vested portion of the award over the requisite service period as measured at its then-current fair value as of each financial reporting date.

The Company calculates the fair value of option grants and warrant issuances utilizing the Binomial pricing model. The amount of stock-based compensation recognized during a period is based on the value of the portion of the awards that are ultimately expected to vest. ASC 718 requires forfeitures to be estimated at the time stock options are granted and warrants are issued to employees and non-employees, and revised, if necessary, in subsequent periods if actual forfeitures differ from those estimates. The term "forfeitures" is distinct from "cancellations" or "expirations" and represents only the unvested portion of the surrendered stock option or warrant. The Company estimates forfeiture rates for all unvested awards when calculating the expense for the period. In estimating the forfeiture rate, the Company monitors both stock option and warrant exercises as well as employee termination patterns. The resulting stock-based compensation expense for both employee and non-employee awards is generally recognized on a straight-line basis over the period in which the Company expects to receive the benefit, which is generally the vesting period.

Loss per Share

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented since there are no dilutive securities.

Cash and Cash Equivalents

For purpose of the statements of cash flows, the Company considers cash and cash equivalents to include all stable, highly liquid investments with maturities of three months or less.

Concentration of Credit Risk

The Company primarily transacts its business with one financial institution. The amount on deposit in that one institution varies but does not exceed the federally-insured limit \$250,000.

Depreciation

a) Furniture, Equipment and Other Assets:

The Organization has a policy of capitalizing fixed assets in excess of \$500. Depreciation of the fixed assets as reported has been computed by the declining balance method, following GAAP provisions, over the estimated useful lives. The company is calculating depreciation on a 6 month basis. Depreciation expensed for the year ending December 31, 2016 was \$1,321 and will be recalculated for Q2 2017. Amortization expensed for the period ending March 31, 2017 was \$161.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3. Related Party Transactions

On March 16th of 2017 the company issued 48,000,000 shares to the CEO, Daniel A. Goldin.

On May 11th of 2017 the Board amended the consideration for the 48,000,000 shares of common stock issued to Daniel A. Goldin. The 48,000,000 shares common stock were issued for the cancelation of \$48,000 in loans made to the company. Shares issued at par .001. This brings total outstanding share count to 615,422,000, with our CEO owning 548,000,000 shares common stock.

In addition on May 11th, 2017 the Board of Directors clarified consideration for 500,000,000 shares of common stock issued to Daniel A. Goldin on July 22, 2016. The breakdown of consideration for 500,000,000 shares issued are as follows: 350,000,000 shares were issued for revocable software licenses, 98,000,000 for salary/incentive, 52,000,000 for cancelation of loans made to the company. Shares issued at par .001. Jetblack Corp. has also agreed to pay cash consideration of \$5000 a year to DG Ventures, Inc. for licenses to use software in addition to the 350,000,000 shares issued.

Note 4. Stockholders' Equity

Common Stock

The holders of the Company's common stock are entitled to one vote per share of common stock held.

As of May 19, 2017 the Company has 615,422,000 shares issued and outstanding.

Note 5. Office Lease

The Company currently has a 2 year lease for office space. \$1022 monthly.

Note 6. Net Income (Loss) Per Share

The following table sets forth the information used to compute basic and diluted net income per share attributable to Jetblack Corporation for the quarter ending March 31st, 2017

January - March 31st, 2017

| | | | |
|---|--|--|-------------|
| | | | |
| Net Income (Loss) | | | (18,369.7) |
| Weighted-average common stock basic | | | 573,422,000 |
| Equivalents | | | |
| Stock Options | | | |
| Warrants | | | |
| Convertible | | | |
| Notes | | | |
| Weighted-average common shares outstanding | | | 573,422,000 |
| Diluted Loss | | | 0.00003 |

Note 7. Business segments

ASC 280, "Segment Reporting" requires use of the "management approach" model for

segment reporting. The management approach model is based on the way a company's management organizes segments within the company for making operating decisions and assessing performance. The Company determined it has one operating segment as of March, 31st, 2017.

Note. 8 Recent Accounting Pronouncements

The Company continually assess any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company's financial reporting, the Company evaluates the situation to determine the consequence of the change to its financial statements and assures that there are proper controls in place to ascertain that the Company's financials properly reflect the change. The Company currently does not have any recent accounting pronouncements that they are studying and feel may be applicable.

Note 9. Subsequent Events

On May 11, 2017 the company amended the consideration for issuance of 48,000,000 shares of common stock to Daniel A. Goldin, Company CEO. 48,000,000 shares of common stock were issued for the cancelation of 48,000 debt. Shares issued at par .001

In addition, on May 11, 2017 consideration details for the 500,000,000 shares issued to Daniel A. Goldin on July 22nd, 2016 were completed. 350,000,000 shares issued for revocable software licenses, 98,000,000 shares common stock for salary/incentive, 52,000,000 shares common stock for cancelation of loans made to the company. Shares issued at par value .001 Jetblack has also agreed to pay a cash consideration to DG Ventures, Inc. of \$5000 a year for the licenses to use software, in addition to the 350,000,000 shares issued.

The company has terminated services of our Accountant/Auditor. The company is seeking a new Accountant. The company may look for a new Auditor for next year's annual. The company may decide to not proceed with an Audit for next year's financials. This will depend on current state of business.

Subsequent events were evaluated through May 19, 2017 which is the date the financial statements were available to be issued.

