

Founders Bay Technologies, Inc.
f/k/a
Intersecurity Holdings Corp.

**Quarterly Report
For Period End**

March 31, 2016

CURRENT INFORMATION REGARDING

Founders Bay Technologies, Inc.
f/k/a
Intersecurity Holdings Corp.
A Nevada Corporation

The following information is furnished to assist with "due diligence" compliance. The information is furnished pursuant to Rule 15c2-11 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended: The items and attachments generally follow the format set forth in Rule 15c2-11.

1. Exact name of Company and its predecessor (If any)

The exact name of the issuer is Founders Bay Technologies, Inc. (herein sometimes called the "Company" or the "Issuer"). The Company's predecessor was Intersecurity Holdings Corp. The Company intends to seek formal approval of the name change with the Financial Industry Regulatory Authority within the 4th quarter of 2016.

We were incorporated as Balloonies, Inc (BI) on July 23, 1986, in the State of Nevada. BI acquired its subsidiary, Unicare Services Inc., in a reverse acquisition on June 28, 1993 we changed our name to Imagex Services, Inc upon such acquisition. On May 11, 2005, we changed our name from Imagex Services, Inc to Intersecurity Holdings Corporation to reflect a change in the Company's focus.

2. Address of its principal executive offices

A. Company Headquarters

913 N. Market Street Suite 200
Wilmington, DE 19801

Phone: 302-502-0120
Email: admin@fbaytech.com
Website: <http://www.fbaytech.com>

B. Investor Relations Contact

Pacifix Financial Ltd.
2100 Manchester Road Suite 615
Wheaton, IL 60187

Phone: 888.611.7716
Email: at@pacifixfinancial.com
Website: www.pacifixfinancial.com

3. Security Information

A. The Company's Amended Articles of Incorporation authorize it to issue up to 1,000,000,000 (One Billion) shares, of which all shares are common stock, with a par value of one-tenth of one cent (\$0.001) per share.

Trading Symbol:	IXSV
Exact Title & Class of Securities Outstanding:	Common
CUSIP:	35052R103
Par or Stated Value:	\$0.001 per Share
Total Shares Authorized (as of November 11, 2016)	1,000,000,000
Total Shares Outstanding (as of November 11, 2016)	84,743,479

B. Transfer Agent

Pacific Stock Transfer Co.
6725 Via Austi Parkway St. 300
Las Vegas, NV 89119

Phone: 800.785.7782
Email: info@pacificstocktransfer.com
Website: www.pacificstocktransfer.com

The transfer agent is registered under the Exchange Act.

C. List Any Restrictions on the Transfer of the Securities

None.

D. Describe Any Trading Suspension Orders Issued by the SEC in the Past 12 Months

None.

E. List Any Stock Split, Stock Dividend, Recapitalization, Merger, Acquisition, Spin-Off or Reorganization either Currently Anticipated or that Occurred within the Past 12 Months.

On February 2, 2016 Barton Hollow, LLC, a Nevada limited liability company, and stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on April 7, 2016 (the "Order"). In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

Barton Hollow, together with the newly-elected director of the Issuer, caused the Issuer to enter into a Letter of Intent to merge with IXSV Acquisition Corp., a Nevada Corporation. Pursuant to the Letter of Intent, the parties thereto would endeavor to arrive at, and enter into, a definitive merger agreement providing for the Merger. As an inducement to the members of IXSV Acquisition Inc. to enter into the Letter of Intent and thereafter transact, the Issuer caused to be issued to the members 35,000,000 (Thirty Five Million) shares of its common stock.

Subsequently, on June 13, 2016, the Issuer and IXSV Acquisition Inc. entered into a definitive Agreement and Plan of Merger (the “Merger Agreement”). Concomitant therewith, the stockholders of the Issuer elected Michael Thomas, the President of IXSV Acquisition Corp., Chief Executive Officer of the Issuer, who, along with Barton Hollow, ratified and approved the Merger Agreement and Merger.

The Issuer anticipates the Merger will close in the 4th quarter of 2016. The Merger is designed as a reverse subsidiary merger pursuant to Section 368(a)(2)(E) of the Internal Revenue Code. That is, upon closing, IXSV Acquisition Inc. will merge into a newly-created subsidiary of the Issuer with the members of IXSV Acquisition Inc. receiving shares of the common stock of the Issuer as consideration therefor. Upon closing of the Merger, IXSV Acquisition Inc. will be the surviving corporation in its merger with the wholly-owned subsidiary of the Issuer, therefore has become the wholly-owned operating subsidiary of the Issuer.

4. Issuance History.

As of the date of this Information Statement, there 84,743,479 (Eighty Four Million Seven Hundred Forty Three Thousand Eight Hundred Seventy Nine) shares of the Company’s common stock issued and outstanding.

During the preceding two (2) years, the Company has not issued any securities.

5. Financial Statements

See Exhibits.

6. Describe the Issuer’s Business, Products and Services

A. Description of the Issuer’s Business Operations

Founders Bay Technologies, Inc. (hereinafter “FBAY Platform” or the “Company”) is a proprietary technology that addresses the pervasive need for integrated EHR environments in healthcare provider facilities without the overly expensive and disruptive data migration of system switching projects. This creates immediate value for US providers, enabling them to qualify and receive Medicare/Medicaid Federal EHR programs incentives four times faster and cheaper than any other solution on the market. In countries of European Union, UK, Latin and South America, FBAY Platform is becoming the core technology in new security compliance protocols and consolidation of access to disparate international datasets, allowing for globalization of care and transnational service provider benchmarking. This technology has been deployed by 48 hospital networks in US in addition to over 150 service terminals across 7 countries abroad. Current product installation are only the beginning in actualization of the

intellectual property behind FBAY Platform and the future opportunities for growth cannot be overstated. We are pursuing several national sale contracts for establishment of payor systems in Mexico, Brazil, and Argentina.

B. Date and State (or Jurisdiction) of Incorporation

The Company was originally incorporated 1986, in the State of Nevada under the name Balloonies, Inc.

C. The Issuer's Primary SIC Code:

D.

Primary: 7373

Secondary: 7379

E. The Issuers Fiscal Year End

December 31st

F. The Issuer's Principal Products or Services, and Their Markets.

The Company's principal products include a proprietary technology that addresses the need for integrated electronic health records.

7. Describe the Issuer's Facilities.

We currently lease office space at 913 N. Market Street Suite 200, Wilmington, DE 19801. The Company pays \$1,250.00 per month pursuant to the terms of a lease ending in 2020.

8. Officers, Directors and Control Persons.

A. Names of Officers, Directors and Control Persons

The following table sets forth certain information furnished by the following persons, or their representatives, regarding the ownership of the Common Shares of the Company as of the date of this report, by (i) each person known to the Company to be the beneficial owner of more than 5% of the outstanding shares of Common Stock, (ii) each of the Company's executive officers and directors, and (iii) all of the Company's executive officers and directors as a group. Unless otherwise indicated, the named person is deemed to be the sole beneficial owner of the shares.

Name of Beneficial Owner

	Number of Shares	Percent
Founders Bay Corp.	35,000,000	29.23%
Gene Foland	6,670,510	5.57%
Industrial and Financial Investment Company	8,000,000	6.68%
Memphis LTD	11,032,240	9.21%
Saad M. Schuaib	24,456,275	20.42%
Total Officer/Director (1):	35,000,000	29.23%

(1) Control Person for Founders Bay Corp. is Mark Herrick, Esq.

(2) Control Person for Industrial and Financial Investment Company is National Bank of Kuwait

B. Legal/Disciplinary History.

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

C. Beneficial Shareholders.

Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

<u>Name</u>	<u>Address</u>	<u>No. of Shares</u>	<u>%</u>
Founders Bay Corp	1603 Capitol Avenue Suite 314-1032 Cheyenne, WY 82001	35,000,000	29.23%
Saad M Schuaib	PO Box 34571 Adyiah, Kuwait 73256	24,456,275	20.42%

(1) Control Person for Founders Bay Corp. is Mark Herrick, Esq.

9. Third Party Providers

A. Legal Counsel

Adam S. Tracy, Esq.
Securities Compliance Group, Ltd.
2100 Manchester Road
Suite 615
Wheaton IL 60187
(888) 978-9901
at@ibankattorneys.com

B. Accountant or Auditor

Michael J. Hadzipanajotis, CPA
CPA & Consulting Services
Belmont, MA

C. Investor Relations Consultant

Pacifix Financial, LLC
2100 Manchester Road
Suite 615
Wheaton, IL 60187
(888) 611-7716
at@pacifixfinancial.com

D. Other Advisor


10. Issuer Certification

I, Michael Thomas, certify that:

1. I have reviewed this Information Statement of Founders Bay Technologies, Inc. f/k/a Intersecurity Holdings Corp. ;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Intersecurity Holdings Corp.

A handwritten signature in black ink that reads "Michael Thomas". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

Date:

Michael Thomas – CHAIRMAN AND
PRESIDENT

EXHIBITS

The following documents are attached hereto as exhibits and are incorporated herein.

ATTACHMENT

DESCRIPTION

- | | |
|----|---|
| A. | Financial Statements for the Years Ending
December 31, 2015, Respectively, and the quarter
ended March 31, 2016 |
|----|---|

[BACK TO TOC](#)

FBT - 2016 Q1 Reviewed Financials

FOUNDERS BAY TECHNOLOGIES, INC

FINANCIAL STATEMENTS AND
NOTES TO FINANCIAL STATEMENTS

INTERIM PERIOD ENDING MARCH 31, 2016

FOUNDERS BAY TECHNOLOGIES, INC

TABLE OF CONTENTS

INDEPENDENT ACCOUNTANT REVIEW REPORT	3
Management's Responsibility for the Financial Statements.....	3
Reviewer's Responsibility	3
Corporate Structure	3
CONSOLIDATED FINANCIAL STATEMENTS.....	5
BALANCE SHEET	5
STATEMENT OF INCOME.....	6
STATEMENT OF CASH FLOWS	7
NOTES TO FINANCIAL STATEMENTS.....	8
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.....	8
Nature of Activities	8
Basis of Accounting	8
Cash and Cash Equivalents	8
Property and Depreciation	8
Income Taxes	9
NOTE 2 - CASH AND CASH EQUIVALENTS.....	9
Cash and Cash Equivalents	9
NOTE 3 - CONCENTRATIONS OF CREDIT AND MARKET RISK	9

FOUNDERS BAY TECHNOLOGIES, INC



Michael J Hadzinanaiotis CPA

INDEPENDENT ACCOUNTANT REVIEW REPORT

To the Founders Bay Technologies, Inc:

We have reviewed the accompanying statement of financial position of Founders Bay Technologies, Inc as of the interim period March 31, 2016, and the related statements of activities, functional expenses and cash flows for the period then ended. The statements are presented in comparative form to March 31, 2015. Each of reported periods includes information in relation to the ending of the corresponding fiscal year. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Corporate Structure

It is also important to note that Founders Bay Technologies was previously a division in an integrated enterprise until March 2016 at which point it was

FOUNDERS BAY TECHNOLOGIES, INC

prior to date of the spin-off.

Supplementary information about future repairs and replacements of common property is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have compiled the supplementary information from information that is the representation of management of Founders Bay Technologies, Inc, without audit or review.

Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.



Michael I Hadzinaiotis CPA Belmont, MA - April 29, 2016

FOUNDERS BAY TECHNOLOGIES, INC
CONSOLIDATED FINANCIAL STATEMENTS

BALANCE SHEET

<i>in \$USD unless noted otherwise</i>	As of	
	Mar-16	Dec-15
Assets		
Cash	\$536	\$115,061
Accounts receivable	1,123,348	982,102
Fixed assets	1,784,310	1,667,236
Accumulated depreciation	(457,248)	(386,971)
Intangible assets	5,601,601	5,204,369
Accumulated amortization	(1,125,054)	(986,037)
Contracts receivable	5,474,493	5,391,485
Total assets	\$12,401,985	\$11,987,245
Liabilities		
Accounts payable	98,760	123,450
Contracts deferred	5,474,493	5,391,485
Total Liabilities	5,573,253	5,514,935
Shareholder's equity		
Capital stock	2,275,352	2,275,352
Retained earnings	4,196,957	2,759,120
Net income	356,423	1,437,837
Total Shareholder Equity	6,828,732	6,472,309
Total liabilities and shareholder's equity	\$12,401,985	\$11,987,245

FOUNDERS BAY TECHNOLOGIES, INC

STATEMENT OF INCOME

<i>in \$USD unless noted otherwise</i>	Three months ended March	
	2016	2015
Revenues		
Sales	\$1,783,719	\$1,551,060
Amortization	139,016	125,528
Other COGS	508,436	502,113
Gross Profit	1,136,267	923,419
Operating expenses		
Sales & Marketing	67,078	49,157
Research & Development	229,968	193,337
General & Administrative	220,601	178,337
Depreciation	70,278	61,089
Total Operating Expenses	587,924	481,919
Earnings		
EBIT	548,343	441,500
EBITDA	757,637	628,116
Less: Tax	(191,920)	(81,558)
Net income	\$356,423	\$359,942

FOUNDERS BAY TECHNOLOGIES, INC

STATEMENT OF CASH FLOWS

Three months
ended March

	ended March	
<i>in \$USD unless noted otherwise</i>	2016	2015
Revenues		
Sales	\$1,783,719	\$1,551,060
Amortization	139,016	125,528
Other COGS	508,436	502,113
Gross Profit	1,136,267	923,419
Operating expenses		
Sales & Marketing	67,078	49,157
Research & Development	229,968	193,337
General & Administrative	220,601	178,337
Depreciation	70,278	61,089
Total Operating Expenses	587,924	481,919
Earnings		
EBIT	548,343	441,500
EBITDA	757,637	628,116
Less: Tax	(191,920)	(81,558)
Net income	\$356,423	\$359,942

7

FOUNDERS BAY TECHNOLOGIES, INC

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Founders Bay Technologies, Inc is a medical data storage and records management company, which delivers innovative solutions to help medical offices efficiently and appropriately manage critical and sensitive information.

Their services include:

- CareConnex[®] Migration Software and Services
- CareConnex[®] Records Viewer

- CareConnex[®] DataSeque[®] ATDTM
- CareConnex[®] ODEMTM
- CareConnex[®] RevvTM
- CareConnex[®] ExpTM

Basis of Accounting

The financial statements of the organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Property and Depreciation

The Organization capitalizes significant purchases and maintenance of property and equipment as well as investments in its intellectual property, which are all expected to be utilized over more than one fiscal year. Capitalized expenses are stated on the basis of cost and donated items are recorded at their current estimated fair market value at date of donation. Depreciation is computed using the double declining balance method over the estimated useful lives of the assets.

FOUNDERS BAY TECHNOLOGIES, INC

Income Taxes

The Company is currently transitioning to a C Corp, which are responsible for its own income taxes.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents

Cash and cash equivalents at year-end consist of the following:

Checking and money market accounts:

	<u>March 31, 2016</u>	<u>December 31, 2015</u>
Cash	\$ 536	\$115,061
Total	<u>536</u>	<u>115,061</u>

NOTE 3 – CONCENTRATIONS OF CREDIT AND MARKET RISK

Financial instruments that potentially expose the chapter to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at financial institutions and accounts at each institution are insured by the Federal Deposit Insurance Corporation

each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At March 31, 2016, the organization had \$0 of uninsured balances at these institutions.