

Bernard Peters Technical Director – Mining OreWin Pty Ltd CONSENT of QUALIFIED PERSON

TO: British Columbia Securities Commission

Alberta Securities Commission

Financial and Consumer Affairs Authority of Saskatchewan

The Manitoba Securities Commission

Ontario Securities Commission

Autorité des Marchés Financiers du Québec

Financial and Consumer Services Commission (New Brunswick)

Nova Scotia Securities Commission

Office of the Superintendent of Securities Service Newfoundland and Labrador

Office of the Superintendent of Securities, Prince Edward Island

Northwest Territories Securities Office

Nunavut Securities Office

Office of the Superintendent of Securities (Yukon Territory)

AND TO: Ivanhoe Mines Ltd. ("Ivanhoe")

I, Bernard Peters, am an author of the technical report entitled "Kamoa–Kakula 2016 Resource Technical Report", with an effective date of 18 November 2016 (the "**Technical Report**").

I hereby consent to the public filing of the Technical Report, and to the use of extracts from, or a summary of, the Technical Report in the press release of Ivanhoe dated 12 October 2016 (the "Disclosure Document").

I confirm that I have read the Disclosure Document and that the Disclosure Document fairly and accurately represents the information contained in the sections of the Technical Report for which I am responsible.

Dated 25 November 2016.

/s/Bernard Peters

Signature of Qualified Person

<u>Bernard Peters</u> Technical Director – Mining OreWin Pty Ltd