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CERTIFICATE OF QUALIFIED PERSON

William Joughin, Pr Eng, SRK Consulting (South Africa) (Pty) Ltd. SRK House, 265 Oxford Road, Illovo, 2196, Johannesburg, South Africa Tel: +27 (0) 11 441 1111 Fax: +27 (0) 11 880 8086

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I, William Joughin, Pr Eng. (SA), am employed as a Partner and Principal Mining Engineer (Geotechnical), with SRK Consulting.

This certificate applies to the technical report entitled Kamoa-Kakula 2016 Resource Technical Report dated 18 November 2016 (the "Technical Report")

I am a registered Professional Engineer (No 20040372) and a fellow of FSAIMM (55634) in South Africa. I am a graduate of the University of Witwatersrand, with a BSc in Mining Engineering (1990) and MSc in Engineering (1994).

I have practiced my profession continuously since 1991 and I have 25 years' experience in mining and rock engineering. I have been involved in geotechnical investigations, mining method selection, geotechnical underground mine design for mining projects and operating mines in Africa, Australasia, Asia, North America and South America. I have direct operational experience in underground mines in South Africa.

As a result of my experience and qualifications, I am a Qualified Person as defined in National Instrument 43–101 Standards of Disclosure for Mineral Projects ("NI 43–101").

I have not visited the site, but my SRK Consulting colleagues have visited the site on several occasions during the study.

I have been involved with the Project since 2015, and have peer reviewed the underground mining geotechnical studies.

I was responsible for Sections 1.13.1, 2, 3, 10.7 and 16.1 of the Technical report.

I am independent of Ivanhoe Mines Ltd as independence is described by Section 1.5 of NI 43 -101.

I have read NI 43-101 and those portions of the Technical Report for which I am responsible have been prepared in compliance with that Instrument.

As of the effective date of the Technical Report, to the best of my knowledge, information and belief, the sections of the Technical report for which I am responsible contain all scientific and Technical

Partners R Armstrong, AH Bracken, MJ Braune, JM Brown, CD Dalgliesh, BM Engelsman, R Gardiner, GC Howell, WC Joughin, DA Kilian, JA Lake, BF Liber, V Maharaj, DJ Mahlangu, RRW McNeill, HAC Meintjes, MJ Morris, GP Nel, VS Reddy, PE Schmidt, PJ Shepherd, MJ Sim, VM Simposya, HFJ Theart, KM Uderstadt, AT van Zyl, MD Wanless, ML Wertz, A Wood

Directors AJ Barrett, GC Howell, WC Joughin, V Maharaj, DJ Mahlangu, VS Reddy, PE Schmidt, PJ Shepherd

Associate Partners N Brien, LSE Coetser, CJ Ford, E Goossens, M Hinsch, SG Jones, W Jordaan, AH Kirsten, LH Kirsten, S Kisten, I Mahomed, RD O'Brien, T Shepherd, JJ Slabbert, WI Stewart, D Visser

Consultants JAC Cowan, *PrSciNat, BSc(Hons)*; JH de Beer, *PrSci Nat, MSc*; JR Dixon, *PrEng*; T Hart, *MA, TTHD*; GA Jones, *PrEng, PhD*, PR Labrum, *PrEng*; PN Rosewarne, *PrSciNat*; AA Smithen, *PrEng*; TR Stacey, *PrEng, DSc*; OKH Steffen, *PrEng, PhD*; PJ Terbrugge, *PrSciNat, MSc*, DJ Venter; *PrTech*

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information that is required to be disclosed to make those sections of the technical report not misleading.

Dated: 25 November 2016

Yours faithfully,

SRK Consulting (South Africa) (Pty) Ltd

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William Joughin

Partner and Principal Mining Engineer (Geotechnical)

SRK South Africa