

Interline Reources
Balance Sheet
As of December 31, 2010

ASSETS

Current Assets

| | |
|----------------------|------------------|
| Cash | 2,478.00 |
| Other Current Assets | <u>38,081.00</u> |

| | |
|-----------------------------|-----------|
| Total Current Assets | 40,559.00 |
|-----------------------------|-----------|

Fixed Assets

| | |
|-----------------------------|---------------------|
| Property and Equipment, Net | <u>1,502,077.00</u> |
| Total Fixed Assets | <u>1,502,077.00</u> |

| | |
|---------------------|----------------------------|
| TOTAL ASSETS | <u><u>1,542,636.00</u></u> |
|---------------------|----------------------------|

LIABILITIES & EQUITY

Liabilities

Current Liabilities

| | |
|----------------------------------------|-----------------|
| Other Current Liabilities | |
| Accrued Expenses | <u>6,571.00</u> |
| Total Other Current Liabilities | <u>6,571.00</u> |

| | |
|----------------------------------|-----------------|
| Total Current Liabilities | <u>6,571.00</u> |
|----------------------------------|-----------------|

| | |
|--------------------------|----------|
| Total Liabilities | 6,571.00 |
|--------------------------|----------|

Equity

| | |
|--------------------------------|---------------------|
| Capital Stock \$.005 Par value | 87,215.00 |
| Additional Paid-In Capital | 4,207,338.00 |
| Retained Earnings | -2,666,287.00 |
| Net Income | <u>-92,201.00</u> |
| Total Equity | <u>1,536,065.00</u> |

| | |
|---------------------------------------|----------------------------|
| TOTAL LIABILITIES & EQUITY | <u><u>1,542,636.00</u></u> |
|---------------------------------------|----------------------------|

Interline Reources
Profit & Loss
Twelve Months Ended December 31, 2010

| | |
|----------------------------|--------------------------|
| Revenue | 43,450.00 |
| Cost of Revenue | <u>21,456.00</u> |
| Gross Profit | 21,994.00 |
| Depreciation Expense | 18,000.00 |
| General and Administrative | <u>96,195.00</u> |
| Total Expense | <u>114,195.00</u> |
| Net Ordinary Income | <u>-92,201.00</u> |
| Net Income | <u><u>-92,201.00</u></u> |