

CERTIFICATION

I, Stuart Burchill, Chief Executive Officer of Industrial Nanotech, Inc. hereby certify that the financial statements filed herewith and any notes thereto, fairly present, in all material respects, the financial position, results of operations and cash flows for the periods presented, in conformity with principles generally accepted in the United States, consistently applied.



Stuart Burchill

Industrial Nanotech, Inc.

Consolidated Financial Statements
For the Period Ended June 30, 2016
(Unaudited)

Exhibits Index

Exhibits, Financial Statement Schedules

(a) Documents filed as part of this report.

(1) Financial Statements

Consolidated Balance Sheet as of June 30, 2016 and June 30, 2015

Consolidated Statements of Operations for the Period ended June 30, 2016.
and June 30, 2015 and the Year ended December 31, 2015

Consolidated Statements of Stockholders' Equity for the Year ended December 31, 2013
through the Period ended June 30, 2016

Consolidated Statements of Cash Flows for the Period ended June 30, 2016
and June 30, 2015 and the Year ended December 31, 2015

Notes to the Consolidated Financial Statements

(2) Financial Statement Schedules

Additional Schedules are omitted as the required information is in applicable or the
information is presented in the financial statements or related notes

Industrial Nanotech, Inc.
Consolidated Balance Sheets
June 30, 2016 and 2015
(Unaudited)

	June 30, 2016	June 30, 2015
ASSETS		
Current Assets		
Cash	\$0	\$0
Accounts Receivable	1,483	1,737
Inventory	33,685	92,457
Total Current Assets	<u>35,169</u>	<u>94,194</u>
Equipment, Net	14,857	28,361
Note Receivable	<u>484,732</u>	
Total Assets	<u><u>\$534,757</u></u>	<u><u>\$122,555</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Customer Deposits	42,678	134,893
Accounts Payable	316,764	239,461
Accrued Payroll Expense	24,105	0
Accrued Expense	342,010	230,130
Notes Payable	683,514	200,364
Notes Payable - Related Party (see Note 4)	<u>646,391</u>	<u>904,507</u>
Total Current Liabilities	<u>2,055,461</u>	<u>1,709,355</u>
Total Liabilities	<u>2,055,461</u>	<u>1,709,355</u>
Stockholders' Equity		
Preferred Stock, Par Value \$0.0001 25,000,000 shares authorized, 5,000,000 issued and outstanding	500	500
Common Stock, authorized 1,500,000,000 shares, Par value \$0.0001, issued and outstanding on 1,436,726,476 and 1,304,976,476 respectively	146,909	112,615
Paid In Capital	16,101,284	142,456,642
Accumulated Deficit	<u>-17,769,397</u>	<u>-15,945,558</u>
Total Stockholder' Equity	<u>-1,521,204</u>	<u>-1,586,801</u>
Total Liabilities and Stockholders' Equity	<u><u>\$534,257</u></u>	<u><u>\$122,555</u></u>

The accompanying notes are an integral part of these statements

Industrial Nanotech, Inc.
Consolidated Statements of Operations
June 30, 2016 and 2015
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
INCOME				
Revenue	56,485	38,171	125,310	214,199
Less: Cost of Goods Sold	34,589	11,228	65,818	60,377
Gross Profit	21,897	26,943	59,491	153,822
OPERATING EXPENSES				
Professional and Consulting	21,449	82,559	154,764	170,697
Payroll Expenses	30,487	116,266	43,316	228,185
General and Administrative	54,276	80,332	230,329	171,084
Research and Development	1,388	11,144	5,303	38,941
Sales and Marketing	12,753	11,455	29,352	17,962
Total Expenses	98,903	301,756	308,300	626,869
Loss from Operations	-(77,007)	(274,813)	-(248,808)	-(506,862)
Interest Expense	0	30,895	273,674	59,018
Net Loss	-(77,007)	(305,708)	-(522,482)	-(565,880)
Basic and Diluted Loss per Common Share	(\$0.0001)	(\$0.0001)	(\$0.0001)	(\$0.0001)
Number of Weighted Average Common Shares Outstanding	10,687,500	1,078,518,924	1,075,890,683	1,075,890,683

See accompanying notes to the Consolidated Financial Statements

Industrial Nanotech, Inc.
Consolidated Statements of Stockholders' Deficit
Unaudited
June 30, 2016

	Shares	Amount	Shares	Amount	Capital	Deficit	Equity
Balance December 31, 2013	5,000,000	500	796,875,728	79,688	11,135,886	-(12,809,571)	-(1,593,497)
Common Shares Issued for Cash			39,650,000	3,965	56,835		60,800
Common Shares Issued for Services			47,364,563	4,736	672,922		677,658
Common Shares Issued for Employee Bonus			90,000,000	9,000	873,000		882,000
Common Shares Issued for Interest Expense			48,357,666	4,836	706,269		711,105
Net Income/(Loss)						-(2,570,107)	-(2,570,107)
Balance December 31, 2014	5,000,000	500	1,022,247,957	102,225	13,444,912	-(15,379,678)	-(1,832,041)
Common Shares Issued for Cash			89,192,856	7,720	237,480		245,200
Common Shares Issued for Services			74,782,120	15,277	1,019,275		1,034,552
Common Shares Issued for Interest Expense			118,753,543	11,576	988,728		1,000,304
Common Shares Issued for Prepaid Services						748,864	-(748,864)
Net Income/(Loss)						-(1,289,107)	-(1,289,107)
Balance December 30, 2015	5,000,000	500	1,304,976,476	136,798	15,690,395	-(17,417,649)	-(1,589,956)
Common Shares Issued for Cash			11,111,111	1,111	23,889		25,000
Common Shares Issued for Consulting			41,500,000	6,000	258,000		264,000
Common Shares issued for Private Placement			1,250,000	3,000	129,000		132,000
Net Income/(Loss)						-(351,748)	-(351,748)
Balance June 30, 2016	5,000,000	500	1,358,837,587	146,909	16,101,284	-17,769,397	-1,520,704

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See accompanying notes to the Consolidated Financial Statements

Industrial Nanotech, Inc.
Consolidated Statements of Cash Flows
(Unaudited)
June 30, 2016 and 2015

	Six Months Ended June 30,		Year Ended December 31,
	2016	2015	2015
Operating Activities			
Net Income (Loss)	-(522,482)	-(565,880)	-(1,918,850)
Non-Cash Changes			
Depreciation	4,180		10635
Loss from Extinguishment of Debt	0	439,098	674,167
Change in Accounts Receivable	26,685	1,926	23,314
Change in Employee Advances	-(9,501)	0	0
Change in Customer Deposits	482,594	-(223,556)	-(449,887)
Change in Inventory	-(33,685)		0
(Increase)/Decrease in Other Assets	-(10,535)	20	-(24,866)
Change in Accounts Payable	-(45,960)	-(8,006)	43,503
Increase/(Decrease) in Accrued Expense	25,233	4,329	-(218,323)
change in Accrued Payroll	-(24,105)		0
Net Cash Provided by Operations	<u>-(107,576)</u>	<u>-(352,069)</u>	<u>-(1,860,307)</u>
Investing Activities			
Proceeds from Sale of Assets			
Purchases of Property and Equipment	0	8,713	-(8,620)
Net Cash Provided by Investing Activities	<u>0</u>	<u>8,713</u>	<u>-(8,620)</u>
Financing Activities			
Proceeds from Loans	451,500	303,250	150,700
Payments on Notes Payable	-(490,250)	-(1,961)	303,250
Proceeds from Notes Payable-Related Party	146,326	-(26,832)	-(188,763)
Stock Issued for Services	0	35,014	1,034,522
Stock Issued for Employee Bonuses	0	0	0
Proceeds from Consulting Stock	0	0	0
Proceeds from Sale of Stock	0	39,000	34,573
Proceeds from Debt Conversion	0	0	0
Net Cash Provided by Financing Activities	<u>107,576</u>	<u>348,471</u>	<u>1,334,282</u>
Net Increase (Decrease) in Cash	()	5,115	-(534,645)
Cash, Beginning of Period	<u>275</u>	<u>23,874</u>	<u>23,874</u>
Cash, End of Period	<u><u>()</u></u>	<u><u>0</u></u>	<u><u>-(510,771)</u></u>

The accompanying notes are an integral part of these statements

Industrial Nanotech, Inc.
Notes to Consolidated Financial Statements
June 30, 2016

Note 1. General Organization and Business

Industrial Nanotech, Inc. (the "Company") is a Delaware corporation organized on February 7, 2005. On March 14, 2005, the Company acquired a corporation with the same name organized in Wyoming on January 14, 2004. The Delaware corporation is the surviving legal entity with the Wyoming corporation being the historical accounting entity for reporting purposes. Both companies were organized by the same founders, therefore there was no change of control. The Wyoming corporation is operated as a wholly owned subsidiary.

On June 28, 2005, the Company organized a Florida corporation of the same name to provide management services to the Company and is also operated as a wholly owned subsidiary.

The Company develops, manufactures and markets industrial grade insulation products utilizing emerging nanotechnology. The Company currently owns patent rights to the combination of a specific category of nanocomposites and a variety of secondary "carrier" components used in these products. The Company is an active participant in research and development with leading laboratories exploring nanotechnology.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP") on the accrual basis of accounting.

Basis of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries. All significant intercompany accounts and transactions have been eliminated in consolidation.

Earnings (Loss) per Share

The basic earnings (loss) per share is calculated by dividing the Company's net (loss) available to common shareholders by the weighted average number of common shares during the year. The diluted earnings (loss) per share are calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted average number of shares adjusted as of the first of the year for any potentially dilutive debt or equity. Basic and diluted losses per share were the same at the reporting dates as there were no common stock equivalents outstanding at December 31, 2015 and 2014.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers cash on hand, cash in banks and other highly liquid instruments purchased with an original maturity date of three months or less to be cash equivalents.

Property and Equipment

Property and Equipment is stated at cost less accumulated depreciation. The Company capitalizes all additions and improvements with a cost greater than \$500. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from five to seven years. Maintenance and repairs are charged to expense as incurred. Property and equipment consists of the following:

		June 30, 2016	
			-
Computer Equipment	\$	43,208	
Equipment		16,195	
Furniture and Fixtures		6,527	
Less: Accumulated Depreciation		-(51,074)	-
Property and Equipment, net	\$	14,857	=

Revenue Recognition

The Company recognizes revenue when a sale is made and the product is shipped. The Company receives payment for orders that have not yet met the revenue recognition criteria. These payments are recorded as customer deposits within current liabilities until the revenue is earned.

Accounts receivable consist of amounts due from customers which arise in the normal course of business. Management determines the allowance for doubtful accounts based on historical losses and current economic conditions. On a continuing basis, management analyzes delinquent receivables, and once those receivables are determined to be uncollectible, they are written off against an existing allowance account. As of December 31, 2015 and 2014, the Company has determined that an allowance for doubtful accounts is not necessary.

Shipping and Handling Fees

All amounts billed to a customer in a sales transaction related to shipping and handling represent revenues and are reported as revenues in the consolidated statements of operations. Costs incurred by the Company for shipping and handling are reported within costs of revenues in the consolidated statements of operations.

Income Tax

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Additionally, the recognition of future tax benefits, such as net operating loss carry forwards, is required to the extent that realization of such benefits is more likely than not. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the assets and liabilities are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income tax expense in the period that includes the enactment date.

In the event the future tax consequences of differences between the financial reporting bases and the tax bases of the Company's assets and liabilities result in deferred tax assets. Periodic reviews of the carrying amount of deferred tax assets are made to determine if the establishment of a valuation analysis is necessary. A valuation allowance is provided for the portion of the deferred tax asset when it is more likely than not that some or all of the deferred tax asset will not be realized. Management considers the scheduled reversals of deferred tax liabilities, projected future taxable income, and tax planning strategies when making this determination.

The Company's income tax returns are subject to examination by tax authorities. Generally, the statute of limitations related to the Company's federal and state income tax return is three years from the date of filing. The state impact of any federal changes for prior years remains subject to examination for a period up to five years after formal notification to the states.

Management has evaluated tax positions in accordance with Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") 740, *Income Taxes*, and has not identified any significant tax positions.

Concentration of Credit Risk

Financial instruments that potentially subject the Company to a significant concentration of credit risk include cash, accounts receivable, revenue and vendor concentrations. At times, the Company may maintain deposits in federally insured financial institutions in excess of federally insured limits. Management monitors the credit rating and concentration of risk with these financial institutions on a continuing basis to mitigate risk.

As of December 31, 2015 and 2014, two and one customers accounted for 98% and 98% of accounts receivable, respectively. During the periods ended December 31, 2015 and 2014, three and four customers accounted for 52% and 49% of total revenues, respectively.

As of December 31, 2015 and 2014, five vendors accounted for 84% and 79% of accounts payable, respectively. During the period ended December 31, 2015 and 2014, one vendor accounted for 99% and 99% of total cost of revenues, respectively.

Fair Value of Financial Instruments

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below.

Level 1 Valuations based on unadjusted quoted market prices in active markets for identical assets and liabilities.

Level 2 Valuations based on observable inputs (other than Level 1), such as quoted prices for similar assets at the measurement date; quoted prices in markets that are not active; or other inputs that are observable, either directly or indirectly.

Level 3 Valuations based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value measurement.

Recent Accounting Pronouncements

The Company has implemented all new accounting standards and does not believe there are any other new accounting pronouncements that have been issued that may have a material impact on the consolidated financial statements.

Subsequent Events

In accordance with FASB ASC 855, *Subsequent Events*, the Company evaluated subsequent events through the date of this report, which was the date the consolidated financial statements were available for issue.

Note 3. Going Concern

Management is presently creating new technologies and is pursuing the acquisition of additional intellectual property in nanotechnology. The overall objective is to develop a nanocomposite manufacturing and research facility and expansion of distribution networks worldwide. The Company must continue to raise funds to support the growth of product development. Management has been successful in the past in raising these funds; however, failure to do so would cause the Company to further increase its negative working capital deficit and could result in the Company having to curtail or cease operations. Additionally, even if the Company does raise sufficient funds and create new technologies, there can be no assurance that the revenue will be sufficient to enable the Company to develop business to a level where it will generate profits and cash flows from operations.

Note 4. Note Payable - Related Party

In March 2005, the Company entered into a convertible promissory note with a related party. The note has no stated amount and accrues interest compounded monthly at 10% per annum. The principal and interest are due on demand. The note may be converted into common stock at a conversion rate to be negotiated at the time of conversion. The conversion rate shall not be less than a 50% discount to the previous 10 day average closing price.

As of June 30, 2016 and 2015, the related party note payable totaled \$646,391 and \$718,375 respectively. Of the total amount outstanding, approximately \$590,000 and \$504,000 related to accrued interest as of December 31, 2015 and 2014, respectively.

Note 5. Notes Payable

As of December 31, 2015 and 2014, the Company has notes payable to ten and five individuals, respectively. The notes bear interest ranging from 8% to 18% and have total principal balances ranging from \$10,000 to \$277,500. The notes have maturity dates ranging from September 2013 through December 2015, at which time all principal and accrued interest was due.

During 2015, the Company settled 6 notes and converted the the outstanding principal and accrued interest to common stock. The notes were converted into 95,177,817 shares of common stock for a total value of \$439,098. The total amount of principal converted was approximately \$303,250 and the Company recognized a loss on extinguishment of debt of \$674,167.

As of December 31, 2015, two notes were in default and are classified as a current liability on the consolidated balance sheets (see Note 11).

Note 6. Stockholders' Deficit

Upon formation, the Company authorized 250,000,000 shares of common stock having a par value of \$0.0001 per share and 25,000,000 shares of preferred stock having a par value of \$0.0001 per share. Of the 25,000,000 shares of preferred stock, 5,000,000 shares are designated as Series A. On November 17, 2014 the Company filed its fourth amendment to the articles of incorporation and increased the authorized shares of common stock to 1,500,000,000.

The holders of Series A preferred stock ("Series A") are entitled to 1,000 votes per share and the holders of common stock are entitled to one vote. Series A holders are entitled to receive quarterly dividends payable in cash if dividends are declared on common stock. Series A dividends shall be \$0.10 per share of 1,000 times the aggregate declared dividend per common share. As of December 31, 2015 and 2014, there were no dividends declared.

In case of voluntary or involuntary liquidation or dissolution of the Company, subject to assets being available, holders of Series A will receive \$1,000 per share plus accrued dividends. Once liquidation of Series A is complete, holders of common stock will receive \$1.00 per share and all remaining available assets shall be distributed proportionally by number of shares outstanding.

Note 7. Income Tax

The items accounting for the difference between income taxes computed at the federal statutory rate and the provision for income taxes as of December 31, 2015 and 2014 are as follows:

Income tax at federal statutory rate	34.00%
State tax, net of federal effect	3.96%
	<u>37.96%</u>
Valuation allowance	(37.96)%
Effective rate	<u><u>0.00 %</u></u>

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes.

Note 8. Supplemental Cash Flow Information

Interest and Taxes Paid

Cash paid for interest for 2015 and 2014 were \$2,625 and \$3,535, respectively.

Common Stock Issued for Notes Payable

During 2015, 95,174,817 shares of common stock were issued in 2015 pursuant to the conversion of approximately \$303,250 notes payable and \$11,112 in accrued interest.

Note 9. Commitments and Contingencies

Lease Commitments

The Company leases its office under a one year operating lease that expires on June 30, 2015, with an option of an additional year at the end of the term. The lease calls for monthly payments of \$2,400. Future minimum lease payments under the operating lease total \$28,800 for the year ending December 31, 2015. The Company is currently on a month-to-month basis as they have not exercised their option to extend an additional year.

Litigation

From time-to-time, the Company is subject to various litigation and other claims in the normal course of business. The Company establishes liabilities in connection with legal actions that management deems to be probable and estimable. No amounts have been accrued in the consolidated financial statements with respect to any matters.

Consulting Agreement

In July 2013, the Company entered into a consulting agreement with a third party for three years for services including to aid in the reformulation of nansulate crystal. The agreement states compensation to be \$1.00 per gallon of nansulate crystal sold, not to exceed \$100,000 each year. For the year ended December 31, 2015 and 2014, the Company has incurred \$0 and \$50, respectively, in relation to this agreement, which is included within professional and consulting expense on the consolidated statements of operations.

INDUSTRIAL NANOTECH, INC.
DISCLOSURE STATEMENT
as of June 30, 2016

Item 1) Name of the Issuer

Industrial Nanotech, Inc.

2) Address of the Issuer's principal executive offices

Company Headquarter

1925 Trade Center Way

Suite 1

Naples, FL 34109

800-858-3176

corporate@industrial-nanotech.com

www.nansuite.com

IR Contact

Francesca Crolley, VP of Business Development

1925 Trade Center Way

Suite 1

Naples, FL 34109

800-858-3176

corporate@industrial-nanotech.com

www.nansuite.com

3) Security Information

Trading Symbol: INTK

Exact title: Common shares

Class of securities outstanding : Common equity

CUSIP: 456277 102

Par of Stated Value: \$.0001

Total shares authorized: 1,500,000,000

Total shares outstanding: 1,436,726,476

Additional class of securities:

Exact title: Series A Participating Preferred Stock

Class of securities outstanding : Preferred equity

CUSIP: none

Par of Stated Value: \$.001

Total shares authorized: 25,000,000

Total shares outstanding: 5,000,000

Transfer Agent

Pacific Stock Transfer
4045 S. Spencer Street
Suite 403
Las Vegas, NV 89119
702-361-3033

This Transfer Agent is registered under the Exchange Act

Restrictions on the transfer of security: N/A

Trading suspension orders by the SEC: N/A

Current or anticipated list of stock split, stock dividend, recapitalization, merger, spin-off or reorganization: N/A

4) Issuance History

During the period ended June 30, 2016 the Company issued no common shares.

5) Financial Statements

The issuer's Interim Financial Statements for the Quarter ending June 30, 2016 and June 30, 2015 were filed with OTCMarkets on July 15, 2016 and are incorporated herein by reference,

6) Issuer's Business, Products and Services

A) Issuer's Business Operations:

Industrial Nanotech, Inc. funds and participates in research with the world's brightest scientists and leading laboratories. We are a green company specializing in developing sustainable nanotechnology based solutions for applications designed to save energy, protect plant assets, and reduce carbon footprints. Our patented technology provides immediate energy solutions with short term payback periods to assist companies with rapid cost cutting in both retrofit and new installations.

We created Nansulate®, our patented nanocomposite insulation, which is a liquid applied coating, it dries to a thin layer and combines numerous performance characteristics that previously required different multiple products to accomplish: thermal insulation, corrosion protection, mold resistance, lead encapsulation, chemical resistance, fire resistance. Nansulate® has proven to provide energy savings in a variety of industrial and residential insulation applications. Nansulate® is also low VOC, nontoxic, and environmentally friendly.

The award winning Nansulate® family of products is providing revolutionary solutions to age old multi-billion dollar problems such as CUI (corrosion under insulation) as well as opportunities to insulate equipment and buildings that are unable to be adequately insulated with outmoded technologies. Our Sustainability

Simplified platform is assisting global companies with reducing energy costs and carbon emissions and giving them innovative solutions to meet their sustainability goals. Nansulate® products are used across multiple markets sectors, basically anywhere that any type of insulation is used, the product line also includes an NSF registered coating suitable for food processing and pharmaceutical facilities and a coating for solar thermal equipment and solar collectors.

B) Date and Jurisdiction of Incorporation: Delaware, February 7, 2005

C) Issuer's primary and secondary SIC Codes: SIC Code: 3661, Secondary: 4813

D) Issuer's fiscal year end date: December 31st

E) Principal products or services, and their markets: Manufactures residential and industrial use Nansulate® coatings that deliver insulation, corrosion resistance, mold resistance, and lead encapsulation. This patented technology, sold only under the Nansulate® brand name, has been available since April 2004 and has been providing dramatic energy saving solutions for industrial, commercial, government and residential customer around the world.

The company leases its office space at 1925 Trade Center Way, Suites 1 and 2, Naples, FL 34109. The terms of the lease are for one year, with renewable options, at \$3200.00 per month. There are no other substantial leases, assets, or properties, other than the patent.

7) Officers, Directors, and Control Persons

A) Name of Officers, Directors, and Control Persons:

Stuart Burchill - CEO, CTO, President, Board of Directors

Stuart Burchill is an entrepreneur. He attended the University of Florida, where he studied science as a pre-veterinary student initially and then switched to business and accounting after two years. After University, he left to travel Europe and then worked on a cattle ranch, from there he went on to work with Arabian horses for several years before beginning a professional career. An inveterate entrepreneur, his early business experience was marketing for a publicly held company, Mcfaddin Ventures, the world's largest nightclub chain owner (Confetti, Todd's, Rialto, Ocean Club) with an additional portfolio of hotels and restaurants. Subsequent to leaving them, he has started and developed, without partners or investors, the largest nightclub in the state of Florida (sold), a local medical journal (sold), a real estate sales and commercial property management company (sold in market segments), and directed sales and marketing for a concrete manufacturing company. He also worked for three years consulting with high net worth individuals regarding their investment in, or acquisition of, medium sized businesses. Mr. Burchill is the inventor of Nansulate® and has other patents currently being prepared for

submission to the USPTO. Mr. Burchill began his study of nanotechnology in 2002 and developed a passion for the science and its potential. He created the vision of Industrial Nanotech, Inc. and quickly assembled a team of associates, mentors, and friends among the world's leading nanotechnology, polymer, and thermal dynamics scientists who understood and shared his vision and had the talent to carry it out.

Laurie Burchill - Chairman

Ms. Burchill has worked for a number of firms in the start-up phase of operations or in organizations that required implementing logistics and procedures for operational efficiency. She was President of a start-up internet directory company and was involved in all stages of marketing, contracts, operations, and direct sales and subsequently divested. Formerly, she was an independent manufacturer's representative for a maker of industrial coatings. Ms. Burchill began her career working for Northern Trust Bank. She left the banking industry to become a Counselor for the David Lawrence Center. During her tenure, she obtained approval at the state level to change and implement a new treatment paradigm for the SAM Program (Substance Abusing Mother's Program) to more effectively utilize state funds to treat clients based upon local demographics.

Francesca Crolley – Vice President of Business Development

Ms. Crolley began her career in the United States Air Force in classified communications at Andrews AFB. She has extensive experience implementing procedures and management applications for operations, logistics, and marketing. She began a successful US/UK company, which received industry recognition for design of 3D web-based environments. She has 10-years experience in nanocoatings, developing application, training, and testing procedures. Her articles related to nanotechnology and energy savings have appeared in publications including Dairy Foods Magazine, Ethanol Producer Magazine, Sustainable Plant, Global Processing Magazine, Facility Management Magazine, and Asia Pacific Coatings Journal.

B. Legal/Disciplinary History of the foregoing persons:

1. Criminal Convictions – None
2. The entry of an order or judgment limiting involvement in any type of business, commodities, securities or banking activities – None
3. A finding or judgment by the SEC, the Commodity Futures Trading Commission – None
4. Temporary or permanent suspension by a self-regulatory organization – None

C) Beneficial Shareholders

Stuart and Laurie Burchill, (a married couple), 1925 Trade Center Way, Naples, FL 34109 - 171,275,796 common shares, 5,000,000 preferred shares

8) Third Party Providers

Legal Counsel:

Andrea J. Cataneo, Partner
Sichenzia Ross Friedman Ference, LLP
61 Broadway, 32nd Floor
New York, NY 10006

Investor Relations:

Francesca Crolley, VP of Business Development
Industrial Nanotech, Inc.
1925 Trade Center Way
Naples, FL 34109

9) Issuer Certification

I, Stuart Burchill, hereby certify that:

1. I have reviewed this Initial Disclosure Statement of Industrial Nanotech, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement;
and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and balance sheets of the issuer as of, and for the periods presented in this disclosure statement.

Date July 15, 2016

/s/Stuart Burchill
CEO and President