

IN OVATIONS HOLDINGS, INC.
(f/k/a MARINE EXPLORATION, INC.)
COMPILED BALANCE SHEET
FOR THE YEARS ENDED JUNE 30
(UNAUDITED)

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash And Equivalents	\$ <u>(21)</u>	\$ <u>(21)</u>
TOTAL CURRENT ASSETS	(21)	(21)
FIXED ASSETS		
Equipment (net of accumulated depreciation)	<u>643,750</u>	<u>665,000</u>
TOTAL FIXED ASSETS	643,750	665,000
OTHER ASSETS		
Intangible Assets (net of accumulated depreciation)	<u>3,000</u>	<u>3,000</u>
TOTAL INTANGIBLE ASSETS	3,000	3,000
TOTAL ASSETS	\$ <u>646,729</u>	\$ <u>667,979</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Note Payable Friedman	\$ 35,000	\$
Note Payable Alvarez	65,000	
Kirpatrick Note Payable	5,000	
Notes Payable	1,396,871	1,817,871
Accounts Payable	1,520,140	1,502,640
Accrued Expenses	<u>30,169</u>	<u>30,169</u>
TOTAL CURRENT LIABILITIES	3,052,180	3,350,680
STOCKHOLDERS' EQUITY		
Common Stock		
Common stock, \$.0001 par value, 5,169,000,000 authorized; 4,894,606,469 shares issued and outstanding at June 30, 2017	2,367,519	1,981,417
Treasury stock (50,000,000) and Common stock \$.0001 par value 4,400,000,000 authorized; shares issued at June 30, 2016, 3,929,106,469		
Preferred stock no par value 180,000,000 authorized Issued as of June 30, 2017 : Treasury pfd (90,000,000)		
Retained Earnings	<u>(4,772,970)</u>	<u>(4,664,118)</u>
TOTAL STOCKHOLDERS' EQUITY (DEFICIT)	(2,405,451)	\$ (2,682,701)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$ <u>646,729</u>	\$ <u>667,979</u>

IN OVATIONS HOLDINGS, INC.
(f/k/a/ MARINE EXPLORATION, INC.)
COMPILED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30
(UNAUDITED)

	<u>2017</u>	<u>2016</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ (108,852)	\$ (266,773)
Adjustments to reconcile net income (loss) to net cash used in operating activities		
Depreciation/Amortization	21,250	85,000
Increase (Decrease) in:		
Accounts Receivable		
Other Current Assets		
Intangible Assets		
Increase (Decrease) in:		
Accounts Payable	17,500	166,140
Notes Payable	(316,000)	10,161
Accrued Expenses	<u>-</u>	<u>5,419</u>
NET CASH PROVIDED (USED) IN OPERATING ACTIVITIES	(386,102)	(53)
CASH FLOWS FROM INVESTING ACTIVITIES		
NET CASH (USED) IN FINANCING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES		
Stock Increase	386,102	
NET INCREASE (DECREASE) IN CASH	-	(53)
CASH BEGINNING OF PERIOD	(21)	32
CASH, END OF PERIOD	<u>\$ (21)</u>	<u>\$ (21)</u>

IN OVATIONS HOLDINGS, INC.
(f/k/a MARINE EXPLORATION, INC.)
COMPILED STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED JUNE 30
(UNAUDITED)

	<u>2017</u>	<u>2016</u>
REVENUE	\$	\$
OTHER INCOME		
 GROSS INCOME	 0	 0
 GENERAL AND ADMINISTRATIVE EXPENSES	 87,602	 181,773
DEPRECIATION AND AMORTIZATION	21,250	85,000
PATENT EXPENSES	<u>-</u>	<u>-</u>
TOTAL OPERATING EXPENSES	108,852	266,773
INCOME (LOSS) FROM OPERATIONS	\$ <u>(108,852)</u>	\$ <u>(266,773)</u>
 NET LOSS PER COMMON SHARE BASIC	 \$ (0.0001)	 \$ (0.0001)
 SHARES OUTSTANDING, BASIC	 <u>4,894,606,469</u>	 <u>3,929,106,469</u>

IN OVATIONS HOLDINGS, INC
PERTINENT EVENTS NOTED BELOW
JUNE 30, 2017 YEAR END

- Contracted accountants will be exchanging their convertible promissory notes to common stock of the company.

- The company authorized the transfer of thirty five thousand dollars of Mark Goldberg's notes to Arthur Friedman so the company could increase the number of common shares issued to Mr. Friedman.

- Mark Goldberg has returned 50 million common shares to the company's treasury.

- Rosendo Alvarez has tendered his resignation as an Officer and Director of INOH. Mr. Alvarez waives the right to further compensation in return for a non-convertible promissory note, from the company, for seventy thousand dollars without interest, of which five thousand dollars was paid. In return, Mr. Alvarez tendered and irrevocably assigned to INOH ninety million preferred shares to the company treasury. He also tendered ten promissory notes with a face value of four hundred twenty one thousand dollars plus interest.