

IN OVATIONS HOLDINGS, INC.
(f/k/a MARINE EXPLORATION, INC.)
COMPILED BALANCE SHEET
FOR THE THIRD QUARTER ENDED MARCH 31, 2017
(UNAUDITED)

	<u>2017</u>	<u>YEAR ENDED June 30, 2016</u>
ASSETS		
CURRENT ASSETS		
Cash And Equivalent	\$ (21)	\$ (21)
TOTAL CURRENT ASSETS	(21)	(21)
FIXED ASSETS		
Equipment (Net of accumulated depreciation)	<u>665,000</u>	<u>665,000</u>
TOTAL FIXED ASSETS	665,000	665,000
OTHER ASSETS		
Intangible Assets (Net of accumulated amortization)	<u>3,000</u>	<u>3,000</u>
TOTAL INTANGIBLE ASSETS	3,000	3,000
TOTAL ASSETS	\$ <u>667,979</u>	\$ <u>667,979</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Notes Payable	1,817,871	1,817,871
Accounts Payable	1,513,640	1,502,640
Accrued Expenses	<u>30,169</u>	<u>30,169</u>
TOTAL CURRENT LIABILITIES	\$ 3,363,680	\$ 3,350,680
STOCKHOLDERS' EQUITY		
Common Stock, \$.0001 par value 4,400,000,000 authorized; 3,608,439,802 shares issued and outstanding at March 31, 2017 and Common Stock, \$.0001 par value 4,400,000,000 authorized and 2,589,044,002 shares issued and outstanding at March 31, 2016	1,961,417	1,961,417
Preferred Stock, no par value, 180,000,000 authorized and issued as of March 31, 2017		
Retained Earnings	<u>(4,677,118)</u>	<u>(4,654,118)</u>
TOTAL STOCKHOLDERS' EQUITY (DEFICIT)	(2,695,701)	(2,682,701)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$ <u>667,979</u>	\$ <u>667,979</u>

IN OVATIONS HOLDINGS, INC.
(f/k/a MARINE EXPLORATION, INC.)
COMPILED STATEMENT OF OPERATIONS
FOR THE THIRD QUARTER ENDED MARCH 31, 2017
UNAUDITED

	<u>March 31, 2017</u>	<u>YEAR ENDED June 30, 2016</u>
REVENUE	\$ 0	\$ 0
OTHER INCOME		
GENERAL AND ADMINISTRATIVE EXPENSES	13,000	181,773
DEPRECIATION EXPENSE	<u> </u>	<u>85,000</u>
TOTAL OPERATING EXPENSES	13,000	266,773
INCOME (LOSS)	(13,000)	(266,773)
INCOME (LOSS) FOR THE THIRD QUARTER ENDED MARCH 31, 2017 AND THE YEAR ENDED JUNE 30, 2016	\$ <u>(13,000)</u>	\$ <u>(266,773)</u>
NET LOSS PER COMMON SHARE BASIC	\$ <u>(0.00000)</u>	\$ <u>(0.00007)</u>
SHARES OUTSTANDING, BASIC	<u>3,608,439.802</u>	<u>3,608,439.802</u>

IN OVATIONS HOLDINGS, INC.
(I/R/a MARINE EXPLORATION, INC.)
COMPILED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED MARCH 31, 2017
AND FOR THE YEAR ENDED JUNE 30, 2016
(UNAUDITED)

	<u>March 31, 2017</u>	<u>YEAR ENDED June 30, 2016</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Net income (Loss)	\$ (13,000)	\$ (266,778)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depreciation/Amortization		85,000
Increase (Decrease) in:		
Accounts Payable	13,000	166,340
Notes Payable	"	10,161
Accrued Expenses	<u> </u>	<u>5,419</u>
NET CASH PROVIDED (USED) IN OPERATING ACTIVITIES	"	(53)
CASH FLOWS FROM INVESTING ACTIVITIES		
NET CASH (USED) IN FINANCING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES		
Stock Increase	"	
NET INCREASE (DECREASE) IN CASH	"	(53)
CASH BEGINNING OF PERIOD	(21)	32
CASH, END OF PERIOD	<u>\$ (21)</u>	<u>\$ (21)</u>