

**4th QUARTER ANNUAL FINANCIAL STATEMENTS**

**IJJ CORPORATTON**

**4th QUARTER ANNUAL FINANCIAL STATEMENTS**

**Year-End for Period Ending October 31, 2015**

IJJ Corporation  
1325 Cavendish Drive, Suite 201, Silver Spring, MD 20905  
[www.IJJC.Com](http://www.IJJC.Com)

## **4th QUARTER ANNUAL FINANCIAL STATEMENTS**

The Board of Directors  
IJJ Corporation  
1325 Cavendish Drive, Suite 102  
Silver Spring, MD 20905

### **INTERNAL ACCOUNTING REPORT**

We have compiled the accompanying Balance Sheet of IJJ Corporation as August 1, 2015 and the related Statements of Income, Retained Earnings, and Cash Flows for the Year End period ended as of October 31, 2015, in accordance with standards established for Compilation and Review Services issued by the American Institute of Certified Public Accountants. All information in these statements is the representation of the management of IJJ Corporation.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have provided our financial as a review of IJJ Corporation financial information as an Internal Accounting Report.



Clifford Pope  
CEO/President  
August 15, 2016

## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

***Item 1. The exact name of the issuer and its predecessor (if any): IJJ Corporation.***

**Name of Predecessor and date of change**

IJJ Corporation, February 17, 2004

Sun & Surf, Inc. November 4, 2000 Stock Exchange

**The address of the issuer's principal executive offices**

1325 Cavendish Drive, Suite 102

Silver Spring, Maryland 20905

Website: [www.ijjc.com](http://www.ijjc.com)

***Item 2. The number of shares or total amount of the securities outstanding for each class of securities authorized.***

- (i.) 4th Quarter Year-end as dated October 31, 2015 with 4th Quarter Year-End October 31, 2014
- (ii.) Shares of common stock authorized 2,300,000,000
- (iii.) Number of shares of common stock outstanding 1,545,307,525
- (iv.) Freely tradable shares of common stock (public float)
- (v.) Total number of beneficial shareholders held in 61 certificates by \* shareholders.
- (vi.) Total number of shareholders of record 61
- (vii.) Shares of preferred stock authorized 100,000,000\*\* consisting of 1,000,000 preferred A,
- (viii.) 50,000,000 preferred B, 20,000,000 preferred C.
- (ix.) Number of shares of preferred stock outstanding 1,000,000 preferred A shares\*\*
- (x.) Number of shares of preferred stock outstanding 58,000 preferred B shares\*\*
- (xi.) (ix.) Freely tradable shares of Preferred stock (public float) 0
- (xii.) (x.) Total number of beneficial shareholders held in 4 certificates by \* shareholders.
- (xiii.) (xi.) Total number of shareholders of record 4

## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

### Table of Contents

Title	Page
<i>Item 1. The exact name of the issuer and its predecessor (if any): IJJ Corporation .....</i>	<i>iii</i>
<b>BALANCE SHEETS .....</b>	<b>1</b>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT .....</b>	<b>2</b>
<b>STOCKHOLDER'S EQUITY .....</b>	<b>4</b>
<b>RETAINED EARNINGS STATEMENT .....</b>	<b>5</b>
<b>NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES .....</b>	<b>7</b>

## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

### BALANCE SHEETS

<b>Assets</b>	<b>31-Oct-2015</b>	<b>31-Oct-2014</b>
<b>Current assets</b>		
Cash and cash equivalents	\$545,639	\$397,264
Accounts Receivable	12,586.24	\$23,100
Investment - Available for Sale	\$0-	\$0
	<hr/>	<hr/>
<b>Total Current Assets</b>	<b>\$558,224.86</b>	<b>\$420,364</b>
	<hr/>	<hr/>
<b>Fixed Assets:</b>		
\$0 Equipment (net of depreciation)	(65.00)	(\$134)
Furniture, Fixtures and Equipment	1,547.00	\$1,441
	<hr/>	<hr/>
<b>Total assets:</b>	<b>\$1,482.00</b>	<b>\$1,307</b>
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<b>Other Assets:</b>		
Investments	-	\$0
Goodwill and Intangibles	\$416,057.84	\$42,974
	<hr/>	<hr/>
<b>Total Other Assets:</b>	<b>\$416,057.84</b>	<b>\$42,974</b>
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<b>Total Assets</b>	<b>\$975,765</b>	<b>\$464,645</b>
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## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

### LIABILITIES AND STOCKHOLDERS' DEFICIT

Liabilities and Stockholders' Deficit	31-Oct-2015	31-Oct-2014
<b>Current liabilities</b>		
Convertible Debt	\$0	\$0
Accounts payable	\$ 2,643	\$1,890
Accrued payroll and payroll taxes	\$ 26,652	\$21,589
Notes payable:	<u>\$0</u>	<u>\$0</u>
<b>Current liabilities</b>	\$ 29,295	\$23,479
 <b>Total Long-term Liabilities</b>	 \$29,295	 \$23,479
<b>Total Liabilities</b>	<u>\$ 29,295</u>	<u>\$23,479</u>
<b>Stockholders' Equity:</b>		
Preferred A Stock 1,000,000 shares authorized, and 0 shares issued @.001 par value	\$1,000.00	\$1,000
Preferred B Stock 58,000 shares authorized, and 0 shares issued @.001 par value	58.00	\$58.00
Common Stock; 2,300,000,000 shares authorized 1,524,307,525 and 1,166,384 000 shares issued @.001 par value	\$1,524,306	\$1,166,384
Additional paid-in capital	\$0	\$0
Retained Earning (Statement)	\$ (578,895)	(\$726,277)
<b>Total stockholders' equity</b>	<u>\$ 946,470</u>	<u>\$441,165</u>
<b>Total liabilities and stockholders' equity</b>	<u><u>\$975,765</u></u>	<u><u>\$464,645</u></u>

## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

### STATEMENT OF INCOME & EXPENSES

	31-Oct-2015	31-Oct-14
<b>Revenue</b>		
Contract Service	\$ 12,586	\$23,100
Product Sales		
<b>Total Revenue</b>	<u>\$12,586</u>	<u>\$23,100</u>
<b>Direct Cost</b>		
Research & Development	\$2,054	\$6,300
Subcontracted Services	1,636	\$8,085
Consultant Services	2,643	\$1,890
Software	890	\$165
Equipment	1,547	\$0
<b>Total Direct Cost</b>	<u>\$8,770</u>	<u>\$16,440</u>
<b>Gross Profit from Operation</b>	<u>\$ 3,816</u>	<u>\$6,660</u>
<b>Operating expenses:</b>		
Professional	\$2,266	\$3,675
General and Administrative	<u>\$ 1,666</u>	<u>\$2,466</u>
Total operating expenses	\$3,932	\$6,141
Other income or (expense)	\$359	\$0
Interest expense		
Total Other Expenses	<u>\$4,291</u>	<u>\$6,141</u>
<b>Profit (Loss) for the Quarter</b>		
<b>Ending</b>	<u>\$(474)</u>	<u>\$519</u>
<b>Opening retained (earnings/losses)</b>	\$(288,973)	(\$361,370)
<b>Closing retained Profit (Loss) for the year</b>	\$ (289,448)	(\$363,138)
<b>Common shares outstanding</b>	1,525,365,525	1,167,434,099
<b>Net (loss) per share</b>	(\$0.0002)	(\$0.0003)

## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

### STOCKHOLDER'S EQUITY

#### STATEMENT OF STOCKHOLDERS' EQUITY

31-Oct-2015  
4<sup>th</sup> Quarter End

Common and Preferred Stock	Unrestricted Shares	Restricted Shares	Total Shares	Amount	Paid-IN Capital	Retained Earnings	Total
BALANCE, Oct 31, 2015 COMMON	1,524,307,525	315,944,370	1,840,251,895	\$457,292	\$609,723	(\$288,973)	\$320,750
BALANCE, Oct 31, 2015 PREFERRED A	1,000,000		1,000,000	\$1,000			
BALANCE, Oct 31, 2015 PREFERRED B	58,000		58,000	\$58			
BALANCE, Oct 31, 2015 PREFERRED C							
ISSUANCE STOCK FOR QUARTER ENDING COMMON						(\$289,448)	(\$289,448)
PREFERRED A							
PREFERRED B							
PREFERRED C							
NET INCOME (LOSS)						(\$474)	
<b>BALANCE, Oct. 31, 2015</b>	<b>1,525,365,525</b>	<b>315,944,370</b>	<b>1,841,309,895</b>	<b>\$458,350</b>	<b>\$609,723</b>	<b>(\$578,895)</b>	<b>\$31,302</b>



## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

## RETAINED EARNINGS STATEMENT

## Retained Earnings

	31-Oct-15	31-Jul-15
Beginning Retained Earnings (Beginning of Year)	(\$288,973)	(\$296,604)
YEAR TO DATE QUARTERLY NET PROFIT/LOSS	(\$474)	\$7,631
Distributions To Shareholders & Other Adjustrnents		\$0
<b>Ending Retrained Earnings</b>	<b>(\$289,448)</b>	<b>(\$288,973)</b>

## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

### STATEMENTS OF CASH FLOWS

	31-Oct-2015	31-Oct-14
Cash flows from operating activities		
Net (Loss) for the period	(\$474)	\$519
Adjustments to reconcile net (loss) to net cash (used) by operating activities:	\$7,631	(\$738)
Net cash (used) by operating activities	<u>\$7,157</u>	<u>(\$219)</u>
Cash flows from Investing Activities:		
Net cash (used) by investing activities	\$0	\$0
Cash Flows from Financing Activities:		
Proceeds from Convertible Debt		
Proceeds from Capital	\$0	\$0
Net cash provided by financing activities	<u></u>	<u></u>
Net increase (decrease) in cash	<u>\$7,157</u>	<u>(\$219)</u>
Cash – beginning	\$538,482	\$397,483
Cash – ending	<u><u>\$545,639</u></u>	<u><u>\$397,264</u></u>

## 4th QUARTER ANNUAL FINANCIAL STATEMENTS

### Financial Statement Notes

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES**

**1a. Cash and Cash Equivalents** -The Corporation has adopted Financial Accounting Standards Board (FASB) Statement No. 95, Statement of Cash Flows. For purposes of this statement, the Corporation considers all cash and equivalents with a maturity of three months or less to be cash equivalents.

**1b. Accounting Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that will affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the statements, and reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**1c. Revenue Recognition** - Revenue on fixed-priced contracts is recognized using the percentage of-completion method based on costs incurred in relation to total estimated costs. Revenue on time and material contracts is recognized based on a negotiated rate multiplied by labor hours delivered plus other billable direct costs incurred. Anticipated losses on all contracts are recognized in full as soon as they are known.

**1d. Income Taxes** - The Corporation is generally subject to corporate income tax for federal tax purposes (which also applies to most states). The Corporation has made a tax provision for the Year-ended from August 1, 2015 to October 31, 2015, it has a cumulative (profit/Loss) of (\$1,093) reducing the net income, which is represented within the 4<sup>th</sup> quarter year ending at (\$474) by (\$993), from \$519 in 4<sup>th</sup> Quarter, August 1, 2014 to October 31, 2014, as reported.

**1e. Property and Equipment**- Property and equipment are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation is removed from the accounts, and any resulting gain or loss is recognized in income for the period.

**1f. Goodwill** - Goodwill represents the excess cost of a business acquisition over the fair value of the net assets acquired. In accordance with paragraph, 350-20-35-1 of the FASB Accounting Standards Codification for goodwill is not amortized. The Company periodically, at least on an annual basis, reviews goodwill, considering factors such as projected cash flows and revenue and earnings multiples, to determine whether the carrying value of the goodwill is impaired. If the goodwill is deemed to be impaired, the difference between the carrying amount reflected in the financial statements and the estimated fair value is recognized as an expense in the period in which the impairment occurs.

**1g. Goodwill impairment** – Goodwill represents the excess cost of a business acquisition over the fair value of the net assets acquired. In accordance with paragraph, 350-20-35-1 of the FASB Accounting Standards Codification for goodwill is not amortized. In July of 2015, as a direct result by reducing the number of shares issued from the 3(a)(10) court order in November 2014, the company was able to retire shares issued against the 3(a) (10), recalculate risk factors from business acquisition at a value over the net income projections, in conjunction with reducing the amount of shares against the shareholders equity, which represented a deficiencies and a change in net income loss, which is now reflected on the balance sheet for the 4th Quarter Year-End August 1, 2015 to October 31, of 2015.