

**IJJ CORPORATION**

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**3rd QUARTER FINANCIAL STATEMENTS**

**Ending July 31, 2015**

**IJJ CORPORATTON**  
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**Ending July 31, 2015**

IJJ Corporation  
1325 Cavendish Drive, Suite 101, Silver Spring, MD 20905  
[www.IJJC.Com](http://www.IJJC.Com)

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**3rd QUARTER FINANCIAL STATEMENTS**

**Ending July 31, 2015**

The Board of Directors  
IJJ Corporation  
1325 Cavendish Drive, Suite 102  
Silver Spring, MD 20905

**INTERNAL ACCOUNTING REPORT**

We have compiled the accompanying Balance Sheet of IJJ Corporation as July 31, 2015 and the related Statements of Income, Retained Earnings, and Cash Flows for the Year End period ended as of July 31, 2015, in accordance with standards established for Compilation and Review Services issued by the American Institute of Certified Public Accountants. All information in these statements is the representation of the management of IJJ Corporation.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have provided our financial as a review of IJJ Corporation financial information as an Internal Accounting Report.



Clifford Pope  
CEO/President  
June 15, 2015

**IJJ CORPORATION**

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**3rd QUARTER FINANCIAL STATEMENTS**

**Ending July 31, 2015**

**Item 1. The exact name of the issuer and its predecessor (if any): IJJ Corporation.**

**Name of Predecessor and date of change**

IJJ Corporation, February 17, 2004  
Sun & Surf, Inc. November 4, 2000 Stock Exchange  
**The address of the issuer's principal executive offices**  
1325 Cavendish Drive, Suite 102  
Silver Spring, Maryland 20905  
Website: [www.ijjc.com](http://www.ijjc.com)

**Item 2. The number of shares or total amount of the securities outstanding for each class of securities authorized.**

- (i.) 3rd Quarter ending dated July 31, 2015 with the- 4th Quarter
- (ii.) Shares of common stock authorized 2,300,000,000
- (iii.) Number of shares of common stock outstanding 1,545,307,525
- (iv.) Freely tradable shares of common stock (public float)
- (v.) Total number of beneficial shareholders held in 61 certificates by \* shareholders.
- (vi.) Total number of shareholders of record 61
- (vii.) Shares of preferred stock authorized 100,000,000\*\* consisting of 1,000,000 preferred A,
- (viii.) 50,000,000 preferred B, 20,000,000 preferred C.
- (ix.) Number of shares of preferred stock outstanding 1,000,000 preferred A shares\*\*
- (x.) Number of shares of preferred stock outstanding 58,000 preferred B shares\*\*
- (xi.) (ix.) Freely tradable shares of Preferred stock (public float) 0
- (xii.) (x.) Total number of beneficial shareholders held in 4 certificates by \* shareholders.
- (xiii.) (xi.) Total number of shareholders of record 4

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*Ending July 31, 2015*

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**BALANCE SHEETS**

<b>Assets</b>	<b>31-Jul-15</b>	<b>30-Apr-15</b>
<b>Current assets</b>		
Cash and cash equivalents	\$536,777	\$485,210
Accounts Receivable	\$18,521	\$87,840
Investment - Available for Sale	\$0	\$0
<b>Total Current Assets</b>	<u>\$555,298</u>	<u>\$573,050</u>
<b>Fixed Assets:</b>		
Equipment (net of depreciation)	(\$101)	(\$101)
Furniture, Fixtures and Equipment	\$1,441	\$1,441
<b>Total assets:</b>	<u>\$1,340</u>	<u>\$1,340</u>
<b>Other Assets:</b>		
Investments	\$0	\$0
	\$	
Goodwill and Intangibles	405,610	\$1,007,794
<b>Total Other Assets:</b>	<u>\$405,610</u>	<u>\$1,007,794</u>
<b>Total Assets</b>	<u><u>\$962,248</u></u>	<u><u>\$1,582,184</u></u>

3rd QUARTER FINANCIAL STATEMENTS

Ending July 31, 2015

**LIABILITIES AND STOCKHOLDERS' DEFICIT**

Liabilities and Stockholders' Deficit	31-Jul-15	30-Apr-15
<b>Current liabilities</b>		
Convertible Debt	\$0	\$0
Accounts payable	\$1,667	\$7,920
Accrued payroll and payroll taxes	\$13,163	\$13,163
Notes payable:	\$0	\$0
Current liabilities	\$14,829	\$21,083
 <b>Total Long-term Liabilities</b>	\$14,829	\$21,083
 <b>Total Liabilities</b>	\$14,829	\$21,083
 <b>Stockholders' Equity:</b>		
Preferred A Stock 1,000,000 shares authorized, and 0 shares issued @.001 par value	\$1,000	\$1,000
Preferred B Stock 58,000 shares authorized, and 0 shares issued @.001 par value	\$58	\$58
Common Stock, 2,500,000,000 shares authorized, 1,524,307,525 and 1,166,384 000 shares issued @.001 par value	\$1,524,308	\$2,135,252
Additional paid-in capital	\$0	\$18,000
Retained Earning (Statement)	(\$577,947)	(\$593,208)
 Total stockholders' equity	\$947,419	\$1,561,101
 Total liabilities and stockholders' equity	\$962,248	\$1,582,184

3rd QUARTER FINANCIAL STATEMENTS

Ending July 31, 2015

STATEMENT OF INCOME & EXPENSES

STATEMENTS OF OPERATIONS			
	<b>31-Jul-15</b>		<b>30-Apr-15</b>
<b>Revenue</b>			
Contract Service	\$ 18,521.00		\$ 87,840.00
Product Sales			
<b>Total Revenue</b>	<b>\$18,521</b>		<b>\$87,840</b>
<b>Direct Cost</b>			
Subscription			
Transaction Processing			
Research & Development	\$3,487		\$5,919
Subcontracted Services	\$2,408		\$11,419
Consultant Services	\$1,667		\$7,920
Software	\$345		\$745
Equipment	\$0		\$0
<b>Total Direct Cost</b>	<b>\$7,906</b>		<b>\$26,004</b>
Gross Profit from Operation	\$10,615		\$61,836
Operating expenses:			
Professional	\$1,482		\$12,960
General and Administrative	\$1,502		\$4,941
Total operating expenses	\$2,984		\$17,901
Other income or (expense)	\$0		\$0
Interest expense			
Total Other Expenses	\$2,984		\$17,901
<b>Profit (Loss) for the Quarter Ending</b>	<b>\$7,631</b>		<b>\$43,936</b>
<b>Opening retained (earnings/losses)</b>	(\$296,604)		(\$340,540)
<b>Closing retained Profit (Loss) for the year</b>	(\$288,973)		(\$296,604)
<b>Common shares outstanding</b>	\$1,841,309,895		\$2,136,309,895
<b>Net (loss) per share</b>	(\$0.0002)		(\$0.0001)

IJJ CORPORATION

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STOCKHOLDER'S EQUITY

STATEMENT OF STOCKHOLDERS' EQUITY							
31-Jul-15							
3rd Quarter End							
Common and Preferred Stock	Unrestricted Shares	Restricted Shares	Total Shares	Amount	Paid-IN Capital	Retained Earnings	Total
BALANCE, Oct 31, 2014 COMMON	1,524,307,525	315,944,370	1,840,251,895	\$1,219,446	\$304,862	(\$296,604)	\$8,257
BALANCE, Oct 31, 2014 PREFERRED A	1,000,000		1,000,000	\$1,000			
BALANCE, Oct 31, 2014 PREFERRED B	\$58,000		58,000	\$58			
BALANCE, Oct 31, 2014 PREFERRED C							
ISSUANCE STOCK FOR QUARTER ENDING							
COMMON						(\$288,973)	(\$288,973)
PREFERRED A							
PREFERRED B							
PREFERRED C							
NET TNCOME (LOSS)						\$7,631	
<b>BALANCE, July 31, 2015</b>	<b>1,525,365,525</b>	<b>315,944,370</b>	<b>\$1,841,309,895</b>	<b>\$1,220,504</b>	<b>\$304,862</b>	<b>(\$577,947)</b>	<b>(\$280,716)</b>



3rd QUARTER FINANCIAL STATEMENTS

Ending July 31, 2015

**RETAINED EARNINGS STATEMENT**

<b>Retained Earnings</b>			
		<b>31-Jul-15</b>	<b>30-Apr-15</b>
Beginning Retained Earnings (Beginning of Year)		(\$296,604)	(\$340,540)
YEAR TO DATE QUARTERLY NET PROFIT/LOSS		\$7,631	\$43,936
J			\$0
<b>Ending Retained Earnings</b>		<b>(\$288,973)</b>	<b>(\$296,604)</b>

3rd QUARTER FINANCIAL STATEMENTS

Ending July 31, 2015

<b>STATEMENTS OF CASH FLOWS</b>			
	<b>31-Jul-15</b>		<b>30-Apr-15</b>
<b>Cash flows from operating activities</b>			
<b>Net (Loss) for the period</b>	<b>\$7,631</b>		<b>\$43,936</b>
<b>Adjustments to reconcile net (loss) to net cash (used) by operating activities:</b>			
	<b>\$43,936</b>		<b>\$22,598</b>
<b>Net cash (used) by operating activities</b>	<b>\$51,567</b>		<b>\$66,534</b>
<b>Cash flows from Investing Activities:</b>			
<b>Net cash (used) by investing activities</b>	<b>\$0</b>		<b>\$0</b>
<b>Cash Flows from Financing Activities:</b>			
<b>Proceeds from Convertible Debt</b>			
<b>Proceeds from Capital</b>	<b>\$0</b>		<b>\$0</b>
<b>Net cash provided by financing activities</b>			
<b>Net increase (decrease) in cash</b>	<b>\$51,567</b>		<b>\$66,534</b>
<b>Cash – beginning</b>	<b>\$485,210</b>		<b>\$418,676</b>
<b>Cash – ending</b>	<b>\$536,777</b>		<b>\$485,210</b>

3rd QUARTER FINANCIAL STATEMENTS

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Financial Statement Notes

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES**

1a. **Cash and Cash Equivalents** -The Corporation has adopted Financial Accounting Standards Board (FASB) Statement No. 95, Statement of Cash Flows. For purposes of this statement, the Corporation considers all cash and equivalents with a maturity of three months or less to be cash equivalents.

1b. **Accounting Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that will affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the statements, and reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

1c. **Revenue Recognition** - Revenue on fixed-priced contracts is recognized using the percentage of completion method based on costs incurred in relation to total estimated costs. Revenue on time and material contracts is recognized based on a negotiated rate multiplied by labor hours delivered plus other billable direct costs incurred. Anticipated losses on all contracts are recognized in full as soon as they are known.

1d. **Income Taxes** - The Corporation is generally subject to corporate income tax for federal tax purposes (which also applies to most states). The Corporation has made a tax provision for the Quarter ended from May 1, 2015 to July 31, 2015, it has a cumulative (profit/Loss) of \$7,631 reducing net income which is represented within the 2<sup>nd</sup> at \$43,936 by (\$36,305), from February 28, 2015 to April 30, 2015, as reported.

1e. **Property and Equipment**- Property and equipment are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation is removed from the accounts, and any resulting gain or loss is recognized in income for the period.

1f. **Goodwill** - Goodwill represents the excess cost of a business acquisition over the fair value of the net assets acquired. In accordance with paragraph, 350-20-35-1 of the FASB Accounting Standards Codification for goodwill is not amortized. The Company periodically, at least on an annual basis, reviews goodwill, considering factors such as projected cash flows and revenue and earnings multiples, to determine whether the carrying value of the goodwill is impaired. If the goodwill is deemed to be impaired, the difference between the carrying amount reflected in the financial statements and the estimated fair value is recognized as an expense in the period in which the impairment occurs.

**1g. Goodwill impairment** – Goodwill represents the excess cost of a business acquisition over the fair value of the net assets acquired. In accordance with paragraph, 350-20-35-1 of the FASB Accounting Standards Codification for goodwill is not amortized. In July of 2015, as a direct result by reducing the number of shares issued from the 3(a)(10) court order in November 2014, the company was able to retire shares issued against the 3(a) (10), recalculate risk factors from business acquisition at a value over the net income projections, in conjunction with reducing the amount of shares against the shareholders equity, which represented a deficiencies and a change in net income loss, which is now reflected on the balance sheet for the 3rd Quarter May 1 to July 31, of 2015.