

CURRENT REPORT OF IDW MEDIA HOLDINGS, INC.

On July 20, 2016, IDW Media Holdings, Inc. closed on the previously announced non-brokered private placement offering to certain existing stockholders at \$21.38 per share. As a result of the offering there was an additional 190,597 shares of Class B Common Stock issued for a total of \$4,074,963. As a result of the sale and issuance of these additional shares of Class B Common Stock there is now a total of 5,033,821 shares of Class B Common Stock (excluded from these numbers are 519,360 shares of Class B common stock held in treasury by IDW Media Holdings, Inc.) and 545,360 shares of Class C Common Stock issued and outstanding. The proceeds from the Offering will be used by the Company to finance the Company's IDW Entertainment division, and for general working capital purposes. The shares are subject to a contractual restriction on transfer for six months following the closing of the offering.