

### **CURRENT REPORT OF IDW MEDIA HOLDINGS, INC.**

On June 21, 2016, Theodore Adams, our Chief Executive Officer and director and Robbie Robbins, Executive Vice President of our subsidiary Idea and Design Works, LLC ("IDW"), each exchanged 85 shares of IDW, Inc., which represented in total 17% of the issued and outstanding shares of IDW, Inc., for 366,392 shares of the Company's Class B common stock (the "Exchange") representing in total 13.6% of the issued and outstanding shares of the Company's common stock after taking into effect this Exchange. The Exchange was based on the relative values of IDW, Inc. and the Company as determined by an independent third party. The purpose of the exchange was to issue shares of the Company's Class B common stock to our Chief Executive Officer and to IDW's Executive Vice President in an effort to align the interests of management and our stockholders and to eliminate minority ownership in the Company's subsidiaries.