INTIGOLD MINES LTD.
Form 51-102F1 Management's Discussion & Analysis
For the Year Ended July 31, 2016

1.1.1 Date November 24, 2016

Introduction

The following management's discussion and analysis, prepared as of July 31, 2016, is a review of operations, current financial position and outlook for Intigold Mines Ltd., (the "Company") and should be read in conjunction with the Company's audited financial statements for the year ended July 31, 2016 and the notes thereto. The reader should also refer to the annual audited financial statements for the year ended July 31, 2015. Amounts are reported in Canadian dollars based upon financial statements prepared in accordance with International Financial Reporting Standards. Additional information relevant to the Company's activities can be found on SEDAR at www.sedar.com.

Forward-Looking Statements

Certain statements contained in the following Management's Discussion and Analysis (MD&A) constitute forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements.

Risks and Uncertainties

A going concern assessment is outlined in Note 2 of the financial statements.

1.2 Overall Performance

Description of Business

The Company is a reporting issuer in British Columbia and Alberta and its common shares are listed and posted for trading on the TSX Venture Exchange under the symbol "IGD".

The Company's head office is located at Suite 304, 700 West Pender Street, Vancouver, British Columbia, V6C 1G8, and it's registered and records offices are located at Suite 304 – 700 West Pender Street, Vancouver, BC., V6C 1G8.

The principal business of the Company is the acquisition, exploration and development of natural resource properties. The Company currently owns, or has acquired an option to earn an interest in, properties located in British Columbia. The Company has also invested in non-mining opportunities and has advanced funds into a non-mining entity called Ttagit Social Networks Inc. It currently owns 51% of Ttagit Social Networks Inc.

Additional information related to the Company is available on SEDAR at www.sedar.com.

On March 22, 2010, as amended on September 22, 2010 and completed on November 4, 2010, the Company entered into a Share Exchange Agreement (the "Agreement") with Intigold Mines Ltd. ("Intigold"), a private mineral exploration company. The transaction, which was completed by way of a share exchange, resulted in the Company acquiring 100% of the outstanding shares of Intigold. Upon completion of the acquisition, Intigold became a wholly-owned subsidiary of the Company. Concurrent with the acquisition, the Company changed its name to Intigold Mines Ltd.

Performance Summary

The following is a summary of significant events and transactions that occurred during the year ended July 31, 2016:

Scandie Property, British Columbia, Canada

On February 22, 2011, the Company entered into an agreement to acquire a 100% interest in certain mining claims located in the Greenwood Mining Division, British Columbia for total consideration of $31,500. Exploration work consisting of geochemical soil sampling and geological mapping was completed during August 2011. Total costs for this work together with BC government mineral claim assessment filing fees were $7,429. The Scandie Property is in good standing until July 15th, 2017. No further expenditure is required to maintain these properties.

Donnamore Property, British Columbia, Canada

On February 24, 2011, the Company entered into an agreement to acquire a 100% interest in certain mining claims located in the Kamloops Mining Division, British Columbia for total consideration of $5,000. Exploration work consisting of geological mapping and rock sampling was completed in August 2011. Total costs for this work was $4,800. Exploration work comprising of geological mapping, geochemical soil and rock sampling and prospecting was completed during the summer of 2012. The total cost of this work was $50,000. The claims are in good standing until August 15th, 2022, and no further work is required to maintain this property.

Summary of Exploration activities for the Year Ended July 31, 2016

	2016						2015
		Cueva Blanca	Beaverdell	Donnamore	Gold Post	Other	
	Total	Peru	Canada	Canada	Canada	Canada	Total
	$	$	$	$	$	$	$
General (other)	-	-	-	-	-	-	-
Professional fees and wages	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Exploration and development expenditures, beginning of the period	**453,993**	**3,000**	**370,668**	**30,411**	**25,000**	**4,394**	453,993
Exploration and development expenditures, cumulative to date	**453,993**	**3,000**	**370,668**	**30,411**	**25,000**	**4,394**	453,993

Financings

During the year ended July 31, 2016, the Company issued the following shares;

Issuance of Shares	Number of Shares Issued	Cash Proceeds
Exercise of Stock Options	410,000	$ 41,000
Private Placements	2,000,000	$ 300,000
Finders Fee	100,000	Nil

On August 30, 2016, the Company closed 700,000 units of the private placement at a price of $0.075 per unit for gross proceeds of $52,500 as previously announced on August 17, 2016. Each unit consists of one common share and one common share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one additional common share at a price of $0.10 per share for a period of 24 months from closing.

On September 22, 2016, the Company arranged a $200,000 convertible debenture private placement (the “Financing”). The Financing is subject to acceptance by the TSX Venture Exchange (the “Exchange”). Under the Financing, the Company proposed to issue up to $200,000 in total principal of unsecured transferable convertible debentures (the “Debentures”) of the Company. The Debentures will mature two years from the date of issuance and bear interest at a rate of 12% per annum paid annually in arrears.

Pursuant to the terms of the Debentures, and subject to adjustment, the subscribers may, for a period of two years after the date the Debenture is issued, convert all or any part of: (i) the principal amount outstanding under the Debentures into units of the Issuer (each a “Unit”) at a price of $0.05 per Unit; and/or (ii) subject to Exchange acceptance, the interest that has accrued on the principal amount outstanding under the Debentures into Units at a price per Unit which equals the ‘Market Price’, but not less than $0.15, at the time the accrued interest becomes payable: and/or (iii) if the Market Price of the Issuers share trade above $0.25 for ten consecutive days, then the Issuer may force the holder of the Debentures to convert its principle and accrued interest into Units at a price of $0.25 per Unit.

Each Unit will be comprised of one common share in the capital of the Issuer (a “Unit Share”) and one half transferable common share purchase warrant of the Issuer (a “Warrant”). Each whole Warrant will entitle the holder thereof to purchase one additional post-consolidated common share of the Issuer (a “Warrant Share”) for two years from the date of issuance of the Debenture at an exercise price of $0.15 per Warrant Share, subject to adjustment in certain events.

Incentive Stock Options

During the year ended July 31, 2016, the Company granted 1,600,000 additional stock options with an exercise price of $0.10 per share and 275,000 stock options with an exercise price of $0.11. These options will expire on September 2, 2017. During the year ended July 31, 2016, the Company cancelled 1,875,000 options at an exercise price between $0.10 and $0.14; 605,000 options at an exercise price of $0.10 expired during the year ended July 31, 2016. The following table represents the number of stock options that are outstanding as at July 31, 2016.

Date of Grant	Number of Options	Price Per Option	Expiry Date
December 30, 2014	450,000	$ 0.10	December 30, 2016
February 18, 2015	200,000	$ 0.10	February 18, 2017
April 2, 2015	325,000	$ 0.10	April 2, 2017

July 13, 2015	400,000	$ 0.17	July 13, 2017
September 2, 2015	125,000	$ 0.11	September 2, 2017
February 1, 2016	400,000	$ 0.10	February 1, 2018
March 7, 2016	950,000	$ 0.10	March 7, 2018

Subsequent to the year ended July 31, 2016, there were no stock options granted to the date of this report.

1.2 Selected Annual Financial Information

	Year Ended July 31, 2016	**Year Ended July 31, 2015**	**Year Ended July 31, 2014**
Operations:	**$**	**$**	**$**
Interest income	(1,170)	(46)	(146)
Scientific Research & Experimental Development Tax credit	(84,187)	-	-
Office & General Expenses	118,063	118,843	112,740
Professional Fees	75,919	109,002	113,175
Stock Based Compensation	163,416	245,019	100,507
Transfer Agent, Listing & Filing Fees	22,970	17,621	17,413
Consulting	298,411	246,421	183,000
General Exploration	-	-	20,520
W/O exploration and evaluation asset	-	-	1,698,934
W/O social network technology acquired	-	-	-
Subtotal	(681,593)	(742,596)	(2,235,146)
Loss for the Period	596,236	742,550	2,235,146
Basic & Diluted Loss per Share	(0.01)	(0.02)	(0.07)
Balance Sheet			
Working Capital	(507,326)	(403,675)	(491,034)
Total Assets	78,246	99,912	66,967
Total Long Term Liabilities	Nil	Nil	Nil

1.3 Results of Operations

Three months ended July 31, 2016

During the quarter ended July 31, 2016, the Company incurred a comprehensive loss of $151,792 compared to $287,246 loss for the corresponding period. The largest expense items that resulted in a decrease in net comprehensive loss for the quarter ended July 31, 2016 were;

General exploration for the quarter ended July 31, 2016, remained $nil and for the quarters ended July 31, 2015. Until the Company raises sufficient capital, the Company has reduced its work on its mining operations. All the properties held by the Company are being maintained in good standing unless otherwise stated. The Company is continuing its efforts of raising sufficient capital for it to enable its exploration activities.

Consulting fees for the quarter ended July 31, 2016, were $66,111 compared to $74,000 for the corresponding period ending July 31, 2015. The decrease was related to consultants who were no longer required for the development of Ttagit.

Office and general expenses for quarter ended July 31, 2016 decreased to $39,231 from $53,098 for the quarter ended July 31, 2015. The decreases relate to the following items;

- Investor relations costs for the quarter ended July 31, 2016 were $19,560, compared to $17,773 for the quarter ended July 31, 2015. The Company continues to focus on it's marketing and promotional activities.
- Social Network Technology costs for the quarter ended July 31, 2016 decreased to $3,542 (2015: $10,356). The reduction was due to server time no longer required.
- Rent charges for the quarter ending July 31, 2016 increased to $11,434, (2015: $7,123). The increase was due to a new lease signed by the Company.

Professional fees for the quarter ended July 31, 2016 decreased to $43,471 from $68,110 for the quarter ended July 31, 2015. The decrease in professional fees related to a reduction in legal and accounting fees.

Stock-based compensation charges for the quarter ended July 31, 2016 decreased to $nil from $87,437 for the quarter ended July 31, 2015. The Company did not issue any stock options during the quarter ended July 31, 2016. The Company uses the Black-Scholes method of calculating the stock-based compensation expense.

The operating loss for the three months ending July 31, 2016 decreased to $151,792 (2015: $287,246); the decrease in operating loss was caused by the aforementioned expenses for the quarter.

Net loss and comprehensive loss for the three months ending July 31, 2015 was $151,792 (2014: $287,246).

Year ended July 31, 2016

During the year ended July 31, 2016, the Company incurred a comprehensive loss of $596,236 compared to $742,550 loss for the corresponding period. The largest expense items that resulted in a significant decrease in net comprehensive loss for the year ended July 31, 2016 were:

General exploration for the year ended July 31, 2016 and July 31, 2015, remained $nil. Until the Company raises sufficient capital, the Company has reduced its work on its mining operations. All the properties that are being held by the Company are being maintained in good standing unless otherwise stated. The Company is continuing its process of raising sufficient capital to enable its exploration activities.

Consulting fees for the year ended July 31, 2016, were $298,411 compared to $246,421 for the corresponding period ending July 31, 2015. The increase was related to consultants developing products for the Company's subsidiary Ttagit Social Networks Inc., and fees paid to directors.

Office and general expenses for year ended July 31, 2016 were $118,063 compared to $118,843 for the year ended July 31, 2015. The following items are included in office and general expenses;

- Investor relations costs for the year ended July 31, 2016 were $58,234 (2015: $25,673). The Company continues its focus on its marketing and promotional activities resulting in the exercise of 410,000 options realising cash proceeds of $41,000 and issuing 2,000,000 shares through private placements realising proceeds of $300,000.
- Social Network Technology for the year ended July 31, 2016 was $4,312 compared to $21,495 for the year ended July 31, 2015. The decrease was caused by the reduction in development of Ttagit's software products.
- Travel and entertaining costs were $3,915 for the year ended July 31, 2016 (2015: $16,467), the Company continues incur costs relating to its promotional and marketing activities.
- Rent increased to $42,226 (2015: $40,439) due to a new office lease.

Professional fees the year ended July 31, 2016 decreased to $75,919 from $109,002 for the year ended July 31, 2015. Professional fees relate to legal and accounting costs during the period. The reduction was caused by a reduction in accounting services during the year ended July 31, 2016.

Stock-based compensation charges for the year ended July 31, 2016 were $163,416 (2015: $245,019). The Company issued 1,875,000 stock options at an exercise price between $0.10 & $0.11 per share during the year ended July 31, 2016. The Company uses the Black-Scholes method of calculating the stock-based compensation expense.

The operating expenses for the year ended July 31, 2016 decreased to $681,593 (2015: $742,596); the decrease in operating loss was caused by the aforementioned expenses for the year.

The Company received interest income of $1,170 for the year ended July 31, 2016 (2015: $46). The increase in interest received is directly related to an increase in cash on deposit. The Company received $84,187 as a refund on its development costs for the development of Ttagit's software during the year ended July 31, 2016.

Net loss and comprehensive loss of the year ended July 31, 2016 was $596,236 (2015: $742,550). The subsidiary, Ttagit Social Networks Inc., has a non-controlling interest of 49%, hence $21,900 (2015: $47,222) is attributable to them.

The Company explores for minerals with an emphasis on gold, and has no operating property. The Company controls a subsidiary, Ttagit Social Networks Inc. The Company has no earnings and therefore finances these exploration activities by the sale of common shares. The key determinants of the Company's operating results are the following:

(a) the state of capital markets, which affects the ability of the Company to finance its exploration activities;

(b) the write down and abandonment of mineral properties as exploration results provide further information relating to the underlying value of such properties; and

(c) market prices for natural resources.

For the year ended July 31, 2016, the Company reported no discontinued operations, no changes in accounting policy and declared no cash dividends.

1.5 Summary of Quarterly Results

The following table sets forth selected financial information of the Company for each of the last eight quarters:

Quarter Ending	Note	Expenses $	Net Loss $	Basic and diluted net loss per share $
July 31, 2016		151,803	(151,792)	(0.01)
April 30, 2016		245,551	(245,541)	(0.01)
January 31, 2016		114,413	(114,403)	(0.00)
October 31. 2015		169,826	(84,500)	(0.00)
July 31, 2015		287,246	(287,246)	(0.01)
April 30, 2015		237,310	(237,298)	(0.01)
January 31, 2015		142,588	(142,577)	(0.00)
October 31, 2014		72,941	(72,929)	(0.00)
July 31, 2014	1	183,746	(1,719,313)	(0.00)

Note 1– The Company incurred an impairment charge of $1,535,582 relating to the Beaverdell and Chance E properties.

1.6 Liquidity and Capital Resources

The Company's operations consist of the exploration, evaluation of natural resource properties, and the development of technology. The Company's financial success is dependent upon its ability to find economically viable properties and develop them. The process can take many years and is largely dependent on factors beyond the control of the Company. The Company's historical capital needs have been met by the sale of the Company's stock. The Company's current funds on hand are not sufficient to cover the Company's exploration and administrative expenses. There is no assurance that equity funding will be possible at the times required by the Company. The Company is finding it extremely challenging to raise equity funds. If no funds are can be raised, then the Company may require a significant curtailing of operations to ensure its survival.

To date, the Company's operations have been funded almost entirely through the sale of the Company's stock. There is no assurance that the Company will continue to be successful by funding its operations through equity financings. The Company will continue to seek capital through the issuance of common shares.

The Company is a junior exploration company with no revenue-producing operations. Activities include acquiring mineral properties and conducting exploration programs. The mineral exploration business is risky and most exploration projects will not become mines. For the funding of property acquisitions and exploration that the Company conducts itself, the Company does not use long-term debt. Rather, it depends on the issuance of shares from the treasury to investors. Such stock issues in turn, depend on numerous factors, important among are which are a positive mineral exploration climate, positive stock market conditions, a company's track record and experience of management. The Company is also dependent upon extensions of option agreements for the property expenditure requirements.

The financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company incurred a net loss and comprehensive loss of $596,236 during the year ended July 31, 2016 and has a cash balance and a working capital deficiency of $4,682 and $507,326, respectively, as at July 31, 2016. The Company's ability to meet its obligations as they fall due and to continue to operate as a going concern is dependent on the continued financial support of the creditors and the shareholders. In the past, the Company has relied on sales of its equity securities to meet its cash requirements. There can be no assurance that funding from this or other sources will be sufficient in the future to continue and develop its mineral properties and provide funding to Ttagit Social Networks Inc. Even if the Company is able to obtain new financing, it may not be on commercially reasonable terms or terms that are acceptable to it. Failure to obtain such financing on a timely basis or extensions on the option agreements, could cause the Company to reduce or terminate its operations. The above indicates the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

As of July 31, 2016, the Company had 42,677,878 issued and outstanding shares and 53,818,878 shares on a fully diluted basis. Since the warrant and stock option exercise price is greater than the market of the price of the Company's shares at the date of this report, then no warrants or stock options will be exercised unless the market price of the Company's shares increases.

The Company had $507,326, of working capital deficiency as at July 31, 2016 compared to $403,675 working capital deficiency as at July 31, 2015. The increase in working capital deficiency resulted from the cash used in operations of $461,805, (2015: $553,783) and which was offset by financing activities generating cash of $440,175, (2015: $584,290) during the year ending July 31, 2016, due to the issuance of 2,410,000 common shares for net cash proceeds of $341,000 (2014: $585,290).

1.7 Capital Resources

As at July 31, 2016, the Company had cash of $4,682 (July 31, 2015: $26,312). The Company is aggressively pursuing equity financing and there can be no guarantees that the Company will be successful in its endeavors.

As of the date of this MD&A, the Company has no outstanding commitments. The Company has not pledged any of its assets as security for loans, or otherwise and is not subject to any debt covenants.

The Company may not have sufficient working capital at this time to meet its ongoing financial obligations. The Company's ability to meet its obligations as they fall due and to continue to operate as a going concern is dependent on the continued financial support of the creditors and the shareholders. In the past, the Company has relied on sales of its equity securities to meet its cash requirements. There can be no assurance that funding from this or other sources will be sufficient in the future to continue and develop its mineral properties and fund the development of the social network technology. Even if the Company is able to obtain new financing, it may not be on commercially reasonable terms or terms that are acceptable to it.

1.8 Off-Balance Sheet Arrangements

The Company has no off-balance sheet arrangements.

1.9 Transactions with Related Parties

The expenditures charged by related parties to the Company and not disclosed elsewhere in the consolidated financial statements consist of the following:

(a) paid or accrued $60,000 (2015 - $60,000) as consulting fees, and paid $15,000 (2015: $nil) as legal consulting fees to the President and to the CEO of the Company.

(b) paid or accrued $60,000 (2015 - $60,000) as consulting fees to the CFO of the Company. The Company also paid $36,000 ($2015 - $36,000) as accounting fees to a company controlled by the CFO.

(c) stock based compensation was $57,680 for the related parties (2014 - $49,595).

As at July 31, 2016, there was $102,231 (2015 - $92,600) due to the related parties in accounts payable and accrued liabilities.

1.10 Critical Accounting Estimates.

The preparation of the Company's financial statements requires management to use estimates and assumptions that affect the reported amounts of assets and liabilities as well as revenue and expenses.

The most critical accounting estimates upon which company financial statements depend on those estimates of proven and probable reserves and resources, recoverable ounces there from, and assumptions of operating costs and future mineral prices. Such estimates and assumptions affect the potential impairment of long-lived assets and the rate at which depreciation, depletion and amortization. In addition, management must estimate costs associated with mine reclamation's enclosure costs.

The Company presently has no properties with proven or inferred reserves. When such a situation arises. The Company will utilize existing industry standards, with respect to the reporting and accounting for these issues.

The Company accounts for all stock-based payments and awards using the fair value based method. Under the fair value based method, stock-based payments to non-employees are measured at the fair value of the consideration received, or the fair value of the equity estimates issued, or liabilities incurred, whichever is more reliably measurable.

The Company will have an obligation to reclaim its properties after the minerals have been depleted. These estimated costs, known as the Asset Retirement Obligation, will be recorded as a liability at their fair values in the periods in which they occur, and at each reporting period, are increased to reflect the interest (accretion expense) considered in the initial fair value management of the liabilities. Reclamation expenses vary from jurisdiction to jurisdiction. The Company has no material ARO at this time.

From time to time, the company must make accounting estimates. These are based on the best information available at the time, utilizing generally accepted industry standards.

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1.11 Changes in Accounting Policies including Initial Adoption

See Note 2 Company's financial statements for the year ended July 31, 2016.

Going concern issue

The Company's financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The continuing operations of the Company are dependent upon the continued financial support of the creditors and the shareholders. In the past, the Company has relied on sales of its equity securities to meet its cash requirements. There can be no assurance that funding from this or other sources will be sufficient in the future to continue and develop its mineral properties and provide funding to Ttagit Social Networks Inc. Even if the Company is able to obtain new financing, it may not be on commercially reasonable terms or terms that are acceptable to it. Failure to obtain such financing on a timely basis or extensions on the option agreements, could cause the Company to reduce or terminate its operations. The above indicates the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

The Company may encounter difficulty sourcing future financing in light of the recent economic downturn. The current financial equity market conditions and the inhospitable funding environment make it difficult to raise capital through the private placements of shares. The venture capital industry has been severely affected by the world economic situation as it is considered speculative and high-risk in nature, making it even more difficult to fund. While the Company is using its best efforts to achieve its business plans by examining various financing alternatives, there is no assurance that the Company will be successful with any financing ventures.

Internal control over financial reporting and disclosure controls and procedures

Management is responsible for the design and maintenance of both internal control systems over financial reporting and disclosure controls and procedures. Disclosure controls and procedures are designed to provide reasonable assurance that relevant information is gathered and reported to senior management on a timely basis so that appropriate decisions can be made regarding public disclosure.

Current disclosure controls include meetings with the CEO, chief financial officer and members of the Board of Directors and audit committee through e-mails, on telephone conferences and informal meetings to review public disclosure. All public disclosures are reviewed by certain members of senior management and the board of directors and audit committee of the Board of Directors has delegated the duties to the chief executive officer who is primarily responsible for financial and disclosure controls.

Management and the board of directors continue to work to mitigate the risk of material misstatement.

Risk and uncertainties

While the Company has no operating properties the following is a brief discussion of those distinctive or special characteristics of the company’s potential operations and industry, which may have a material impact on, or constitute risk factors in respect of the Company’s financial performance.

Mining risks and insurance

The business of mining is subject to certain types of risks and hazards, including environmental hazards, industrial accidents, unusual or unexpected changes to rock formations, changes to the regulatory environment, and general price volatility of the mineral market.

The Company is aware of potential risk and uncertainty, and intends to follow up. Generally accepted industry practices with respect to insurance, mineral price volatility, and such other areas that can occur. It is the decision of company management to mitigate these risks to the best of its abilities. At present, the company has no properties with proven reserves, either inferred or otherwise.

1.14 Financial Instruments and Other Instruments

See Note 13 to the Company's financial statements for the year July 31, 2016.

1.15 Additional Information

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Chief Financial Officer

Greg Kallal

Director

Paul Gray

Director

LISTINGS

TSX Venture Exchange: **IGD**

CAPITALIZATION

(as at November 24, 2016)

Shares Authorized: Unlimited

Shares Issued: 42,677,878

REGISTRAR TRANSFER AGENT

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11 - 100 University Avenue
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