IBrands Corp.

Annual Report

For Period End

December 31, 2016

CURRENT INFORMATION REGARDING

IBrands Corp.
A Wyoming corporation

The following information is furnished to assist with "due diligence" compliance. The information is furnished pursuant to Rule 15c2-11 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended: The items and attachments generally follow the format set forth in Rule 15c2-11.

1. Exact name of Company and its predecessor (If any)

The exact name of the issuer is IBrands Corp. (herein sometimes called the "Company" or the "Issuer").

We were incorporated as Kenneth C. Garcia, Inc. on September 7, 1994, in the State of Nevada. On March 16, 2009 we changed our name to iBrands Corp. Effective August 1, 2013, we domesticated into the state of Wyoming. The company has previously operated under the names Medspas of America, Inc. and PDC Innovative Industries, Inc.

2. Address of its principal executive offices

A. Company Headquarters

18662 MacAurthur Blvd #200
Irvine, CA 92612

Tel: (946) 440-3232
Fax: (949) 440-3201
Website: www.ibrandscorporation.com
E-mail Address: info@ibrandscorporation.com

B. Investor Relations Contact

18662 MacAurthur Blvd #200
Irvine, CA 92612

Tel: (946) 440-3232
Fax: (949) 440-3201
Website: www.ibrandscorporation.com
E-mail Address: info@ibrandscorporation.com

3. Security Information

A. The Company's Amended Articles of Incorporation authorize it to issue up to Thirty Billion Twenty Million (30,020,000,000) shares with a par value of one-one

thousandth of one cent ($0.00001) per share, of which Thirty Billion (30,000,000,000) are Common and Twenty Million (20,000,000) are Preferred.

Trading Symbol:	IBRC
Exact Title & Class of Securities Outstanding:	Common
CUSIP:	44925B204
Par or Stated Value:	$0.00001 per Share
Total Shares Authorized (as of May 24, 2017)	30,000,000,000
Total Shares Outstanding (as of May 24, 2017)	15,401,527,624

Trading Symbol:	n/a
Exact Title & Class of Securities Outstanding:	Series A Preferred
CUSIP:	n/a
Par or Stated Value:	$0.00001 per Share
Total Shares Outstanding (as of May 24, 2017)	39,260

Trading Symbol:	n/a
Exact Title & Class of Securities Outstanding:	Series B Convertible Preferred
CUSIP:	n/a
Par or Stated Value:	$0.00001 per Share
Total Shares Authorized (as of May 24, 2017)	5,000,000
Total Shares Outstanding (as of May 24, 2017)	5,000,000

Trading Symbol:	n/a
Exact Title & Class of Securities Outstanding:	Series C Preferred
CUSIP:	n/a
Par or Stated Value:	$0.00001 per Share
Total Shares Authorized (as of May 24, 2017)	1,000,000
Total Shares Outstanding (as of May 24, 2017)	0

B. Transfer Agent

Clear Trust, LLC
16540 Point Village Dr. Suite 206
Lutz, FL 33558
Tel: (813) 235-4490

The transfer agent is registered under the Exchange Act.

C. List Any Restrictions on the Transfer of the Securities

None.

D. Describe Any Trading Suspension Orders Issued by the SEC in the Past 12 Months

None.

E. List Any Stock Split, Stock Dividend, Recapitalization, Merger, Acquisition, Spin-Off or Reorganization either Currently Anticipated or that Occurred within the Past 12 Months.

None.

4. Issuance History.

As of the date of this Information Statement, there are 15,401,527,624 shares of the Company's common stock issued and outstanding.

During the preceding two (2) years, the Company has issued the following securities:

On March 24, 2014, we issued 2,000,000 shares of our common stock to one entity, pursuant to an acquisition agreement. The shares were issued as restricted shares.

On March 24, 2014, we issued 2,000,000 shares of our common stock to one entity, pursuant to an acquisition agreement. The shares were issued as restricted shares.

On May 14, 2014, we issued 50,000,000 shares of our common stock to one entity, pursuant to an Order issued by the Circuit Court of the Twelfth Judicial Circuit in and for Sarasota County, Florida in reliance upon Section 3(a)(10) of the Securities Act.

On May 20, 2014, we issued 100,000,000 shares of our common stock to one entity, pursuant to an Order issued by the Circuit Court of the Twelfth Judicial Circuit in and for Sarasota County, Florida in reliance upon Section 3(a)(10) of the Securities Act.

On May 28, 2014, we issued 500,000,000 shares of our common stock to one entity, pursuant to an Order issued by the Circuit Court of the Twelfth Judicial Circuit in and for Sarasota County, Florida in reliance upon Section 3(a)(10) of the Securities Act.

On June 18, 2014, we issued 350,000,000 shares of our common stock to one entity, pursuant to an Order issued by the Circuit Court of the Twelfth Judicial Circuit in and for Sarasota County, Florida in reliance upon Section 3(a)(10) of the Securities Act.

On June 26, 2014, we issued 350,000,000 shares of our common stock to one entity, pursuant to an Order issued by the Circuit Court of the Twelfth Judicial Circuit in and for Sarasota County, Florida in reliance upon Section 3(a)(10) of the Securities Act.

On July 29, 2014, we issued 500,000,000 shares of our common stock to one entity, pursuant to an Order issued by the Circuit Court of the Twelfth Judicial Circuit in and for Sarasota County, Florida in reliance upon Section 3(a)(10) of the Securities Act.

On August 7, 2014, we issued 193,700,000 shares of our common stock to one entity, pursuant to an Order issued by the Circuit Court of the Twelfth Judicial Circuit in and for Sarasota County, Florida in reliance upon Section 3(a)(10) of the Securities Act.

5. Financial Statements

See Exhibits.

6. Describe the Issuer's Business, Products and Services

A. Description of the Issuer's Business Operations

IBrands Corp. (hereinafter "IBrands" or the "Company") is a publicly-traded holding company that acquires and operates niche market brands having unique positioning with the potential for substantial upside. Our strategy is executed through the acquisition of proprietary brands having unique market niches with the potential for substantial upside growth and providing strong management.

B. Date and State (or Jurisdiction) of Incorporation

The Company was originally incorporated September 7, 1994 in the State of Nevada, under the name Kenneth C. Garcia, Inc. iBrands Corporation was domesticated into Wyoming August 1, 2013.

C. The Issuer's Primary and Secondary SIC Codes:

Primary: 6719
Secondary: 5045

D. The Issuers Fiscal Year End

December 31st

E. The Issuer's Principal Products or Services, and Their Markets.

iBrands Corporation is working to acquire several companies that operate in different markets and provide different products and services to their respective markets.

7. Describe the Issuer's Facilities.

We currently lease office space at 18662 MacAurthur Blvd. Suite 200 in Irvine, CA 92612 on a month-to-month agreement.

8. Officers, Directors and Control Persons.

A. Names of Officers, Directors and Control Persons

The following table sets forth certain information furnished by the following persons, or their representatives, regarding the ownership of the Common Shares of the Company as of the date of this report, by (i) each person known to the Company to be the beneficial owner of more than 5% of the outstanding shares of Common Stock, (ii) each of the Company's executive officers and directors, and (iii) all of the Company's executive

officers and directors as a group. Unless otherwise indicated, the named person is deemed to be the sole beneficial owner of the shares.

Name of Beneficial Owner

	Number of Shares	**Percent**
Lightwave Capital, LLC (1)	5,000,308,376	32.5
Providential Asset Management, Inc. (2)	4,950,000,000	32.1
James P. Lay (3)	0	0.0%
Total (1 Officer and Director):	850,000,000	5.5%

(1) Lightwave Capital LLC is a Wyoming limited liability company. Its Registered Agent is Wyoming Discount Registered Agent, Inc. 36 Shadow Brook Lane Lander, WY 82520. Its manager is Debbie Ogburn. Debbie Ogburn is married to Michael Ogburn, our former President, Chief Executive Officer, Chief Financial Officer, and Director.

(2) Providential Asset Management Inc. is an Ohio corporation. Its Registered Agent is Stevan P. Nenadov 2772 Himelrigh Blvd. Norton, OH 44203. Stevan Nenadov, our former Director, owns Providential Asset Management Inc.

(3) Mr. Lay personally owns 5,000,000 shares of our Series B Convertible Preferred Stock, which represents 100% of the issued and outstanding shares of that class of security.

B. Legal/Disciplinary History.

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission,

or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

C. Beneficial Shareholders.

Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Name	Address	No. of Shares	%
Lightwave Capital LLC (1)	1111 S. Roop Street #100 Carson City, NV 89702	5,000,308,376	32.5%
Providential Asset Management Inc. (2)	2772 Himelrigh Blvd. Norton, OH 44203	4,950,000,000	32.1%

(1) Lightwave Capital LLC is a Wyoming limited liability company. Its Registered Agent is Wyoming Discount Registered Agent, Inc. 36 Shadow Brook Lane Lander, WY 82520. Its manager is Debbie Ogburn. Debbie Ogburn is married to Michael Ogburn, our former President, Chief Executive Officer, Chief Financial Officer, and Director.

(2) Providential Asset Management Inc. is an Ohio corporation. Its Registered Agent is Stevan P. Nenadov 2772 Himelrigh Blvd. Norton, OH 44203. Stevan Nenadov, our former Director, owns Providential Asset Management Inc.

9. Third Party Providers

A. Legal Counsel

B. Accountant or Auditor

C. Investor Relations Consultant

D. Other Advisor

10. Issuer Certification

I, James Lay certify that:

1. I have reviewed this Information Statement of IBrands Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

IBRANDS CORP.

DocuSigned by:
James P. Lay
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Date: May __, 2017
James Lay - CHIEF EXECUTIVE OFFICER,
CHIEF FINANCIAL OFFICER, and DIRECTOR

Item 5. Financial Statements

iBrands Corporation
BALANCE SHEET
as of

ASSETS	Dec. 31, 2016	Dec. 31, 2015
	$	$
Current Assets:		
Cash	176,824	2,500
Total Current Assets	176,824	2,500
TOTAL ASSETS	176,824	2,500
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current liabilities:		
Accrued Interest	0	(2,268)
Short Term Notes	0	628,365
Shareholder Loan	2,500	2,500
Sales Tax Payable	30,125	0
Total Current Liabilities	32,625	628,597
Long Term Liabilities		
Notes Payable	296,933	296,933
Total Long Term Liabilities	296,933	296,933
Total Liabilities	329,558	925,530
Stockholders' Equity		
Series A Preferred Stock	392,600	392,600
Series B Preferred Stock	100	1,000
Common Stock	2,881,654	2,881,654
Retained Earnings	777	(4,198,284)
Net Income	0	0
Total Shareholders' Equity	3,307,510	(923,030)
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	3,637,068	2,500

The accompanying notes are an integral part of these financial statements.

iBrands Corporation
STATEMENT OF OPERATIONS

		From January 1, 2016 to December 31, 2016	From January 1, 2015 to December 31, 2015
			$
Revenue		0	0
Total operating expenses		0	0
Net Profit (loss)		0	0

The accompanying notes are an integral part of these financial statements.

iBrands Corporation
STATEMENT OF CASH FLOWS

	From January 1, 2016 to December 31, 2016	From January 1, 2015 to December 31, 2015
		$
Cash Flows from Operating Activities		
Net Profit (loss)	0	0
Net cash used in operating activities	0	0
Cash Flows from Financing Activities		
Financing Activities		
Cash Flows from Investing Activities		
Investing Activities		
Net Increase In Cash		0
Cash – Beginning	2,500	2,500
Cash – Ending	176,824	2,500

The accompanying notes are an integral part of these financial statements.

iBrands Corporation
Notes to the Financial Statements

NOTE 1 Nature of Operations

The company was organized in the state of Nevada on September 7, 1994. On January 22, 1998, a merger was effected between Kenneth
C. Garcia, Inc. and the company. On March 2, 2000, the company exchanged shares with MAS Acquisition XIV Corp. ("MAS"), a reporting company under the Securities Exchange Act of 1934. As a result, the company became the parent company to MAS, its whollyowned subsidiary. On July 6, 2000, Sterile-Pro, Inc. was merged into the company. On February 16, 2004, the company, for financial accounting purposes was acquired by Ragin' Ribs, Inc. in a transaction treated as a recapitalization of RRI. On December 6, 2005, the company filed a Form 15-12G with the Securities and Exchange Commission, voluntarily terminating the registration of our common shares and suspending the filings of certain reports under Sections 13(a) and 15(d) of the Securities Exchange of 1934, as amended, including reports on 10K, 10Q and 8K. On June 1, 2006, the company sold Ragin' Ribs to a third party and acquired Virtuoso Medspa, Inc. Subsequently, the company changed its name on August 1, 2006 to Medspas of America, Inc. On March 16, 2009, the Company changed its name to iBrands Corporation reflecting its acquisition of iMenu24/7 and I Software, Inc. that own and operate a proprietary Internet software platform providing online ordering for the restaurant industry. On March 24, 2014, the company acquired Hatchbrands Ventures, Inc. as a wholly-owned subsidiary. On August 1, 2013, the company redomiciled to Wyoming with corresponding amendments to its Articles of Incorporation.

NOTE 2 Summary of Significant Accounting Policies

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America. The Company has adopted a December 31 fiscal year end. The financial statements for September 30, 2016 are prepared internally by management and have neither been audited or reviewed by an outside accounting firm.

Fair Value of Financial Instruments

As required by the Fair Value Measurements and Disclosures Topic of the FASB ASC ("ASC 820-10"), fair value is measured based on a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows: (Level 1) observable inputs such as quoted prices in active markets; (Level 2) inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and (Level 3) unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The three levels of the fair value hierarchy are described below:

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability;

Level 3 Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

Pursuant to ASC 825, the fair value of cash and marketable securities is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. The Company believes that the recorded

values of cash, accounts receivables, marketable securities, accounts payable and accrued liabilities, and notes payable approximate their current fair values because of their nature and respective relatively short maturity dates or durations.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash and short-term investments with original maturities of less than 90 days. Cash equivalents are placed with high credit quality financial institutions and are primarily in money market funds. The carrying value of those investments approximates fair value.

Income Taxes

The Company follows the liability method of accounting for income taxes. Under this method, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax balances. Deferred tax assets and liabilities are measured using enacted or substantially enacted tax rates expected to apply to the taxable income in the years in which those differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the date of enactment or substantive enactment. Deferred income taxes are reported for timing differences between items of income or expense reported in the financial statements and those reported for income tax purposes in accordance with FASB ASC 740-10, "Income Taxes," which requires the use of the asset/liability method of accounting for income taxes.

The Company provides for deferred taxes for the estimated future tax effects attributable to temporary differences and carryforwards when realization is more likely than not.

Revenue Recognition

The Company recognizes revenues and the related costs when persuasive evidence of an arrangement exists, delivery and acceptance has occurred or service has been rendered, the price is fixed or determinable, and collection of the resulting receivable is reasonably assured. Amounts invoiced or collected in advance of product delivery or providing services are recorded as deferred revenue. The Company accrues for sales returns, bad debts, and other allowances based on its historical experience.

Deferred Financing Costs

Deferred financing costs consist of costs incurred to obtain debt financing, including legal fees, origination fees and administration fees. Costs associated with the Convertible Promissory Note are deferred and amortized in our accompanying statement of operations using the straight-line method, which approximates the effective interest method, over the terms of the respective financing instrument.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Company to make estimates and judgments that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent assets and liabilities. These estimates and judgments are based on historical information, information that is currently available to the Company, and on various other assumptions that the Company believes to be reasonable under the circumstances. Actual results could differ from those estimates.

Recent Accounting Pronouncements

In February 2013, the FASB issued authoritative guidance on the reporting of reclassifications out of accumulated other comprehensive income. The guidance requires an entity to present, either on the face of the statement where net income is presented or in the notes, significant amounts reclassified out of accumulated

other comprehensive income by the respective line items of net income if the amount is reclassified to net income in its entirety in the same reporting period. The guidance is effective for fiscal years beginning after December 15, 2012, with early adoption permitted. The adoption of this guidance did not have a material effect on the Company's financial condition, results of operations or cash flows.

The Company does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position, or cash flow.

NOTE 3 Accrued Interest

The company accrues interest at a rate of 8% annually regarding the Debenture and Long Term Notes

Payable described in Note 4.

NOTE 4 Short and Long Term Liabilities

The company entered into an 8% Series A Convertible Redeemable Debenture dated August 5, 2000 amended on July 31, 2005, amended on January 24, 2006 and amended on May 18, 2006. The company has been funded by certain entities who are shareholders. The company reflects this funding in the form of Long Term Notes Payable. One entity sold their Long Term Note to a non-affiliate third party on May 29, 2014.

NOTE 5 Share Structure

Common Stock

We are authorized to issue 30,000,000,000 shares of common stock, par value $0.00001. As of December 31, 2016, we had 15,401,527,624 shares of common stock issued and outstanding, held by 395 shareholders. Of those 15,401,527,624 shares of common stock, 2,844,700,044 were free trading.

Preferred Stock

We are authorized to issue 20,000,000 shares of preferred stock, par value $0.00001, the rights, privileges, and preferences of which may be set by the Board of Directors without further shareholder approval.

As of December 31, 2016, we had 39,260 shares of Series A Preferred Stock issued or outstanding held by 47 shareholders, 5,000,000 shares of Series B Convertible Preferred Stock issued or outstanding held by one shareholder, and no shares of Series C Preferred Stock issued or outstanding.