

IBC ADVANCED ALLOYS CORP.
Suite 1200 – 570 Granville Street
Vancouver, British Columbia V6C 3P1
Telephone: 604-685-6263

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

Notice is hereby given that the annual general and special meeting (the “**Meeting**”) of the shareholders of **IBC Advanced Alloys Corp.** (the “**Company**”) will be held on **Tuesday, December 16, 2014**, at Suite 1200 - 570 Granville Street, Vancouver, British Columbia, Canada, at 10:00 a.m. (Pacific Time) for the following purposes:

1. To receive the audited financial statements of the Company for the financial year ended June 30, 2014, together with the auditor’s report thereon;
2. To fix the number of directors eligible for election at five and to elect directors to hold office until the next annual general meeting;
3. To appoint auditors for the Company for the ensuing financial year and authorize the directors to fix the remuneration to be paid to the auditors for the ensuing financial year;
4. To consider, and if thought fit, to pass an ordinary resolution of shareholders to approve the Company’s 2014 stock option plan, as more particularly described in the accompanying management information circular of the Company (the “**Information Circular**”);
5. To consider, and if thought fit, to pass an ordinary resolution of disinterested shareholders, to approve the grant of 875,000 options to insiders under the Company’s 2012 stock option plan, as more particularly described in the accompanying Information Circular;
6. To consider, and if thought fit, to approve an ordinary resolution to add certain advance notice provisions for the nomination of directors by shareholders in certain circumstances to the Company’s articles, all as described in the accompanying Information Circular; and
7. To transact such other business as may properly come before the Meeting or any adjournment thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Annual General and Special Meeting.

The Company’s board of directors has fixed **November 10, 2014** as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company and unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit or submit your form of proxy with the Company’s transfer agent, Computershare Investor Services Inc. (the

“Transfer Agent”), at their offices located on the 9th Floor, 100 University Avenue, Toronto ON M5J 2Y1, or by toll-free fax 1-866-249-7775 by 10:00 AM on ***Friday, December 12, 2014*** (Pacific Time), or at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof. Alternatively, you may contact the Transfer Agent for online voting instructions, or follow the online and telephone voting instructions accompanying this Notice of Annual General and Special Meeting.

If you are a non-registered shareholder of the Company and received this Notice of Annual General and Special Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your security on your behalf (the **“Intermediary”**), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

DATED at Vancouver, British Columbia, November 18, 2014

BY ORDER OF THE BOARD

/s/ Anthony Dutton

Anthony Dutton
President, Chief Executive Officer and Director