

# HITEC CORP

*Prepared in accordance with OTC Pink Basic Disclosure Guidelines*

## **1) *Name of the Issuer and its Predecessors (if any)***

The issuer was originally incorporated in the State of Delaware on November 2, 2003 under the name A.G. Media Group, Inc. The name of the issuer was changed to Heart Health Inc. on November 1, 2007 and subsequently re-domiciled to Nevada on November 14, 2008. On April 8, 2010, the corporate name was changed to Blue Gold Beverages Inc. On April 27, 2012, the corporate name was changed to Dragon Polymers Inc. Subsequent to a change of control and effective November 4, 2014, the corporate name was changed to Hitec Corp.

## **2) *Address of the Issuer's Principal Executive Offices***

### ***Company Headquarters***

1301 Southwest Blvd.  
Jefferson City, MO 65109  
Telephone: 573-415-9201

### ***IR Contact***

None

## **3) *Security Information***

Trading Symbol: **HTIC**

Exact title and class of securities outstanding: **common**

CUSIP: **433653 102**

Par Value: **\$0.001**

Total Shares Authorized: **500,000,000 as of February 28, 2017**

Total Shares Issued and Outstanding: **351,907,314 as of February 28, 2017**

Exact title and class of securities outstanding: **6% Series A Preferred**

Par Value: **\$0.001**

Total Shares Authorized: **50,000,000 as of February 28, 2017**

Total Shares Issued and Outstanding: **31,403,475 as of February 28, 2017**

### **Transfer Agent**

Corporate Stock Transfer  
3200 Cherry Creek Dr. S., Suite 430  
Denver, CO 80209  
Telephone: 303-282-4800

Corporate Stock Transfer is registered with the Securities and Exchange Commission as a transfer agent pursuant to Section 17A(c) of the Exchange Act of 1934.

List any restrictions on the transfer of security:

A Cease Trade Order was placed on the issuer by the Autorite des Marches Financiers (AMF) in Quebec on July 12, 2014. The AMF placed the CTO on the Issuer due to a failure to file financial statements with them that conformed to the requirements of the AMF.

Describe any trading suspension orders issued by the SEC in the past 12 Months: **None**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either anticipated or that occurred within the past 12 months: **None**

#### **4) Issuance History**

List below any events, in chronological order, that resulting in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issue and (3) the services provided by such persons or entities.

(a) During the year ended November 30, 2016, the Company issued 20,625,000 common shares for the acquisition of a licensing agreement. The Company valued the common shares at the fair market value of \$61,875.

(b) During the year ended November 30, 2016, the Company discovered that the number of shares of Series A Preferred Stock were under recorded. The Company corrected the error during the year ended November 30, 2016. As of November 30, 2016, there were 31,403,475 shares of Series A Preferred Stock issued and outstanding.

*The list shall indicate the following:*

A) The nature of each offering (e.g., Securities Act Rule 504/506, intrastate, service provider, contractual arraignment, ESOP, etc.):

- (a) License Agreement
- (b) Preferred stock under recording

B) Any Jurisdictions where the offering was registered or qualified:

- (a) None
- (b) None

C) The number of shares offered:

- (a) 20,625,000
- (b) Not applicable

D) The number of shares sold:

- (a) 20,625,000
- (b) Not applicable

- E) The price at which the shares were offered, and the amount actually paid to the issuer:
- (a) License agreement value at fair market value of \$61,875
  - (b) Not applicable
- F) The trading status of the shares; and
- (a) Restricted
  - (b) Restricted
- G) Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on the transferability and sale of the shares pursuant to the Securities Act.
- (a) Yes to both
  - (b) Yes to both

*With respect to private offerings of securities, the list shall also indicate the identity of the person or persons who purchased securities in such private offering; provided, however, that the event that any such person is an entity, the list shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.*

## **5) Financial Statements**

*Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information Tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.*

- A) Balance Sheet*
- B) Income Statement*
- C) Statement of Cash Flows*
- D) Financial Footnotes; and*
- E) Audit Letter, if Audited*

*The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.*

*You may either (i) attach or append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. (ie; "Annual Report," "Quarterly Report" OR "Interim Report").*

*If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the documents(s) containing the required financial statements by indicating the document name, period end, and the date that it was posted to [www.otciq.com](http://www.otciq.com) in the field below.*

The required financial statements are incorporated by reference to:

Quarterly Report, period end date – February 28, 2017 posted to OTCIQ on April 14, 2017

*The information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information Tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports WITHIN 45 Days of its fiscal quarter-end date.*

**6) Describe the Issuer's Business, Products or Services**

*Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:*

*A) A description of the issuer's business operations:*

The issuer collects and processes oversize off road tires, such as those from large mining trucks and agricultural vehicles. The issuer then sells the resultant pyrolysis oil, syngas, carbon black, and steel to petroleum product manufacturers and rubber blenders.

*B) Date and State of Incorporation (or Jurisdiction):*

Incorporated on November 2, 2003 in in the State of Delaware. Re-domiciled in the State of Nevada on November 14, 2008.

*C) The issuers primary and secondary SIC codes:*

Primary SIC code: **5093** - defined as: Scrap and waste materials  
Secondary SIC code: **None**

*D) The issuer's fiscal year end date:*

**November 30**

*E) Principal Products or Services, and their Markets:*

The issuer is primarily a collector and processor of oversize off road tires, such as those from large mining trucks and agricultural vehicles. The issuer collects fees for each tire. The issuer then processes the tires into component parts, such as synfuel, syngas, carbon black, and steel.

These component parts are then sold to petroleum product manufacturers and rubber blenders. The issuer is still in the testing phase, and expects that its market will expand once full production commences.

**7) Describe the Issuers' Facilities**

The issuer's facilities are located at 1301 Southwest Blvd., Jefferson City, MO 65109. The facilities are provided free of charge from an officer and director of the issuer.

**8) Officers, Directors and Control Person or Persons**

A) Name of Officers, Directors, and Control Persons:

Harvey Buhr	Chief Executive Officer/Chairman of the Board
Bert Doerhoff	Chief Financial Officer/Director

B) Legal/Disciplinary History

*(1) A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);*

**None**

*(2) The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;*

**None**

*(3) A finding or judgment by a court of competent jurisdiction (in a civil action) of the Securities and Exchange Commission, the Commodity Futures Trading Commission, or state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or*

**None**

*(4) The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.*

**None**

C) Beneficial Shareholders:

*Please provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders (separate entity), please provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of those corporate shareholders.*

Harvey G. Buhr Asset Management Trust	176,000,000	50.0%
Controlled by Harvey Buhr		
Chief Executive Officer and Director of the issuer		
4834 Hwy C.		
Bonnots Mill, Missouri, 65016		

Bert A. Doerhoff Living Trust	44,000,000	12.5%
Controlled by Bert Doerhoff		
Chief Financial Officer and Director of the issuer		
P.O. Box 6		
St. Elizabeth, Missouri, 65075		

Based on 351,907,314 common shares outstanding as of February 28, 2017

**9) *Third Party Service Providers***

*Please provide the name, address, telephone number, and e-mail address of each of the following outside providers that advise or consult your company on matters relating to operations, business development and disclosure:*

Legal Counsel

*J.M. Walker & Associates*  
*7481 South Garfield Way*  
*Centennial, CO 80122*  
*(303) 850-7637*  
*jmwlr85@gmail.com*

Accountant or Auditor

None

Investor Relations Consultant

None

Other Advisor:

None

**10) Issuer Certification**

I, Harvey Buhr, hereby certify that:

- 1) I have reviewed this quarterly disclosure statement of Hitec Corp.; and*
- 2) Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact nor omit to state a material fact necessary to make the statement(s) made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and further*
- 3) Based on my knowledge, the financial statements, and other information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.*

Signed and Dated: 4-14-17

/s/Harvey Buhr  
Harvey Buhr  
Chief Executive Officer

I, Bert Doerhoff, hereby certify that:

- 1) I have reviewed this quarterly disclosure statement of Hitec Corp.; and*
- 2) Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact nor omit to state a material fact necessary to make the statement(s) made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and further*
- 3) Based on my knowledge, the financial statements, and other information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.*

Signed and Dated: 4-14-17

/s/Bert Doerhoff  
Bert Doerhoff  
Chief Financial Officer