

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## Hestia Insight Inc.

A Nevada Corporation

400 S. 4<sup>th</sup> Street Suite 500 Las Vegas, NV 89101

Telephone: (702)793-4028 SIC Code: 8742

## Quarterly Report For the Period Ending: May 31, 2019

Amended to include the financial statements and as to answers to question 3 A. regarding share issuance history and 3 B. regarding promissory notes.

As of May 31, 2019, the number of shares outstanding of our Common Stock was: **27,904,200** 

As of February 28, 2019, the previous reporting period, the number of shares outstanding of our Common Stock was:

## 147,750,000

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: 🛛 No: 🗌

Indicate by check mark whether the company's shell status has changed since the previous reporting period: Yes: No: No:

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: 🛛 No: 🗌

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

<sup>&</sup>lt;sup>1</sup> "Change in Control" shall mean any events resulting in:

<sup>(</sup>i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

<sup>(</sup>iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

OTC Pink Basic Disclosure Guidelines (v2.0 February 2019)

## 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Present: Hestia Insight Inc. herein referred to as "Hestia" or the "Company"

Formerly: Luxshmi Investments, Inc. until 4/12/19

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in the state of Nevada on 11/19/2003 and currently "active."

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: 🗌 No: 🖂

## 2) Security Information

Trading symbol: Exact title and class of securities outstanding: CUSIP: Par or stated value:	<u>HSTA</u> <u>Common Stock Series A</u> <u>55068Y108</u> <u>\$0.001</u>
Total shares authorized: Total shares outstanding: Number of shares in the Public Float <sup>2</sup> : Total number of shareholders of record:	$\begin{array}{c} \underline{285,000,000} \\ \underline{27,904,200} \\ \underline{83,400} \\ \underline{83,400} \\ \underline{83,60} \\ \underline{83,60} \\ \underline{83,60} \\ \underline{83,60} \\ \underline{83,60} \\ \underline{83,61} \\ $
Additional class of securities (if any):	
Trading symbol:	<u>N/A</u>
Exact title and class of securities outstanding: CUSIP: Par or stated value: Total shares authorized: Total shares outstanding:	Common Stock Series B   N/A - Not Publicly Traded   \$0.001   5,000,000 as of date: 05/31/19   5,000,000 as of date: 05/31/19

## Transfer Agent

Total shares outstanding:

as of date: 05/31/19

10,000,000

Hestia Insight Inc. for the Quarter Ending May 31, 2019.

OTC Pink Basic Disclosure Guidelines (v2.0 February 2019)

<sup>&</sup>lt;sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Name: Signature Stock Transfer, Inc. 14673 Midway Road, Suite 220 Addison, TX 75001 Phone: <u>972-612-4120</u> Email: info@signaturestocktransfer.com

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

## <u>None</u>

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

- A. On April 5, 2019 the Company had a 1 for 500 Reverse Stock Split while still retaining the same number of shares authorized
- B. On May 16, 2019, the Company acquired 100% of the outstanding stock of Hestia Investments, Inc., a Wyoming corporation formed on March 28, 2016, in a 1 for 1 share exchange by exchanging 27,614,200 shares of the Company's stock for 27,614,200 shares of the Hestia Investments, Inc's stock held by its shareholders.

## 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

<sup>&</sup>lt;sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

## A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of [12/01/16: Date of Beginning of Second Most Recent Completed Fiscal Year]	Common Se Common Preferree	ning Balance: eries A: <u>145,000,000</u> n Series B: None d Series A: <u>None</u>	*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transactio n type (e.g. new issuance, cancellatio n, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securitie S	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>12/12/18</u>	<u>New</u> Issue	<u>5,000,000</u>	<u>Comm</u> <u>Series</u> <u>B</u>	<u>\$0.001</u>	<u>No</u>	<u>Custodian</u> <u>Ventures,</u> <u>LLC: David</u> <u>Lazar</u>	<u>Cash</u>	Restricted	Exempt
03/01/19	<u>New</u> Issue	<u>10,000,000</u>	<u>Pref.</u> <u>Series</u> <u>A</u>	<u>\$0.000</u> <u>01</u>	<u>No</u>	Custodian Ventures, LLC: David Lazar	Cash	Restricted	Exempt
<u>04/05/19</u>	<u>1 for</u> <u>500</u> <u>Reverse</u> <u>Split</u>	<u>(144,710,000)</u>	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$0.001</u>	<u>No</u>	<u>All</u> Shareholders	<u>Reverse</u> <u>Split</u>	<u>Unrestrict</u> <u>ed</u>	<u>Exempt</u>
05/16/19	<u>New</u> Issue	<u>9,566,000</u>	Comm Series A	<u>\$001</u>	<u>No</u>	ECL Capital Partners, Corp.: Shanghai, China Edward Lee	<u>Share</u> Exchange	Restricted	Exempt
05/16/19	<u>New</u> Issue	<u>8,488,200</u>	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>	Edward Lee <u>Fresh</u> <u>Meadows,</u> <u>NY</u>	<u>Share</u> Exchange	Restricted	Exempt

<u>05/16/19</u>	<u>New</u> Issue	<u>2,480,000</u>	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>	<u>Sherry Lee</u> <u>Fresh</u> <u>Meadows,</u> <u>NY</u>	<u>Share</u> Exchange	Restricted	<u>Exempt</u>
<u>05/16/19</u>	<u>New</u> Issue	<u>2,696,000</u>	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>	<u>XiaoXiao Lin</u> <u>Shanghai,</u> <u>China</u>	<u>Share</u> Exchange	Restricted	<u>Exempt</u>
<u>05/16/19</u>	<u>New</u> Issue	<u>1,830,000</u>	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>	<u>Tao Deng</u> <u>Shanghai,</u> <u>China</u>	<u>Share</u> Exchange	Restricted	<u>Exempt</u>
<u>05/16/19</u>	<u>New</u> Issue	<u>1,394,000</u>	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>	<u>Siao-Yu Wu</u> <u>Shanghai,</u> <u>China</u>	<u>Share</u> Exchange	Restricted	<u>Exempt</u>
<u>05/16/19</u>	<u>New</u> Issue	800,000	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>	<u>Steve Ju</u> <u>Yang, Las</u> <u>Vegas, NV</u>	<u>Share</u> Exchange	Restricted	<u>Exempt</u>
<u>05/16/19</u>	<u>New</u> Issue	<u>360,000</u>	<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>	<u>Ming Sheng</u> <u>Wang Taipei</u> <u>City, Taiwan</u>	<u>Share</u> Exchange	Restricted	<u>Exempt</u>
05/16/19	<u>New</u> Issue		<u>Comm</u> <u>Series</u> <u>A</u>	<u>\$001</u>	<u>No</u>		<u>Share</u> Exchange	Restricted	<u>Exempt</u>
Shares Outstanding on [05/31/19: Date of this Report]:	Common S Common S	ing Balance: eries A: <u>27,904,200</u> Series B: 5,000,000 eries A: <u>10,000,000</u>							

*Example:* A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

<u>N/A</u>

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures in the past two completed fiscal years and any subsequent interim period.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>11/20/18</u>	<u>\$101,564</u>	<u>100,000</u>	<u>\$1,564</u>	<u>09/20/19</u>	No Conversion - 3.5% interest rate	ECL Capital Partners Corp: Edward Lee	Loan for working capital
<u>11/30/17</u>	<u>\$8,673</u>	<u>\$13,773</u>	<u>\$0</u>	<u>On</u> Demand	No Conversion - none- interest bearing	Custodian Ventures, LLC: David Lazar	Loan for working capital

Use the space below to provide any additional details, including footnotes to the table above:

## 4) Financial Statements

A. The following financial statements were prepared in accordance with:

⊠ U.S. GAAP □ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name:	<u>Robin Hult, CPA</u>
Title:	CFO of Hestia Investments, Inc.
Relationship to Issuer:	CFO of Subsidiary Corp.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the

<sup>&</sup>lt;sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

# The accompanying financial statements for the quarter ending May 31, 2019 are attached at the end of this reportand and are incorporated herein by reference.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Hestia Insight Inc. provides strategic consulting and capital market advisory services for selective micro, small and medium sized companies in the healthcare, biotech and fintech sectors. Hestia Insight Inc. also provides seed capital and mezzanine funding for qualified emerging companies in these industries.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Hestia Investments, Inc. is a wholly owned subsidiary of Hestia Insight Inc.

- Hestia Investments, Inc. uses the same contact information as Hestia Insight Inc. and has the following officers:
  - Mr. Edward Lee is the sole director, CEO and control person
  - Mr. Robin Hult, CPA is the CFO
- C. Describe the issuers' principal products or services, and their markets

See description under A. above.

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases a small administrative office on a month-to-month basis at 400 S. 4<sup>th</sup> Street Suite 500 Las Vegas, NV 89101

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed** are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Mr. Edward Lee	Director, CEO, CFO	<u>Fresh Medows,</u> <u>NY 11366</u>	<u>8,488,200</u>	<u>Common</u>	<u>30.42%</u>	
ECL Capital Partners Corp.	<u>&gt; 5%</u>	<u>Shanghai, China</u>	<u>9,566,000</u>	<u>Common</u>	<u>34.28%</u>	Mr. Edward Lee: Control Person
Sherry Lee	<u>&gt; 5%</u>	Fresh Meadows, NY 11366	<u>2,480,000</u>	<u>Common</u>	<u>8.88%</u>	
<u>XiaoXiao Lin</u>	<u>&gt; 5%</u>	Shanghai, China	<u>2,696,000</u>	<u>Common</u>	<u>9.66%</u>	

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

## <u>None</u>

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

## <u>None</u>

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

## <u>None</u>

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

<u>None</u>

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

Hestia Insight Inc. for the Quarter Ending May 31, 2019. OTC Pink Basic Disclosure Guidelines (v2.0 February 2019) Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

<u>None</u>

#### 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

#### Securities Counsel

Name:	Mr. Matthew McMurdo, Esq.
Firm:	McMurdo Law Group, LLC
Address 1:	1185 Avenue of the Americas, 3rd Floor
Address 2:	New York, New York 10036
Phone:	<u>917-318-2865</u>
Email:	Matt@nannaronelaw.com

#### Accountant or Auditor

Name:	<u>Mr. Robin Hult, CPA</u>
Firm:	Hult CPA Firm, PC
Address 1:	<u>1611 Daily Dr.</u>
Address 2:	Erie, CO 80516
Phone:	<u>303-447-3114</u>
Email:	Robin@HultCPA.com

#### Investor Relations Consultant

Name:	
Firm:	
Address 1:	
Address 2:	
Phone:	
Email:	

## Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised**, **prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Name:	
Firm:	
Nature of Services:	
Address 1:	
Address 2:	
Phone:	
Email:	

## 10) Issuer Certification

#### Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Mr. Edward Lee certify that:

1. I have reviewed this disclosure statement for the quarter ending May 31, 2019] of Hestia Insight Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

## 07/17/19 [Date]

<u>/s/ Edward Lee</u> [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

## I, Mr. Edward Lee certify that:

1. I have reviewed this disclosure statement for the quarter ending May 31, 2019] of Hestia Insight Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

07/17/19 [Date]

<u>/s/ Edward Lee</u> [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")