

HSL Inc.

Symbol "HSPG"

Viva Telecompras

HOME SHOPPING LATINO INC.
BALANCE SHEET
(A DEVELOPMENT STAGE COMPANY)

	December 31 2012 (Unaudited)	December 31 2011 (Unaudited)
ASSETS		
Current Assets		
Checking/Savings	-	
Checking	(14.00)	938.00
Total Checking/Savings	(14.00)	938.00
Other Assets		
Loans & Advances	124,718.00	85,000.00
Investments	215,000.00	215,000.00
Total Other Assets	339,718.00	300,000.00
Total Assets	339,704.00	300,938.00
LIABILITY AND EQUITY		
Liabilities		
Current Liabilities		
Loan to HSL	129,743.00	90,000.00
Long Term Liabilities		
Notes Payable		
Loan from Frank Celecia	15,787.00	15,697.00
Total Notes Payable	15,787.00	15,697.00
Total Long Term Liabilities	15,787.00	15,697.00
Total Liabilities	145,530.00	105,697.00
Shareholder's Equity		
Preferred Stock	843,739.00	843,739.00
Common Stock	40,453.00	40,453.00
Common Stock \$0.001 par value		
40,452,860 shares were authorized, issued		
and outstanding		
Additional Paid-in-equity	4,995.00	4,995.00
Development Stage	(695,013.00)	(693,946.00)
Retained Earnings		
Net Income		
Total Equity	194,174.00	195,241.00
Total Liabilities and Equity	339,704.00	300,938.00

The accompanying notes are the integral part of these financial statements.

Symbol: HSPG

Home Shopping Latino, Inc.
Statement of Operations
(A Development Stage Company)

	December 31,		Inception
	2013	2012	2004 to 2013
	(Unaudited)	(Unaudited)	(Unaudited)
Income:			
Revenue from Operations		1,550	26,200
Total Income	-	1,550	26,200
Expenses:			
Art Direction			9500
Automobile Expenses	145	653	4911
Accounting			36,000
Advertising			16,765
Bank Fees	134	84	478
PARASEC: Corp DE. Agent		125	544
Printing and Reproduction			2,090
Credit Card		374	374
Commissions			20,439
Computer Supplies & Maintenance	98	171	421
Consultants			154,998
Conventions			55,000
Insurance	75	70	145
Legal Expenses			106,500
Office Expense	31	771	4,465
Postage and Delivery	5		5
Professional Fees			88,448
Repairs			40
Supplies/Provisions	171	840	3,049
Salaries and Wages			352,500
State- Delaware		582	1,128
Telephone			512
Taxes-Delaware			936
Travel & Entertainment	408	4,643	159,156
Pink Sheets Listing			6,000
Total Expenses	1,067	8,313	1,024,404
Net Profit/(Loss)	(1,067)	(6,763)	(998,204)

Note: The cumulative loss from the firms inception is \$998,204

The accompanying notes are integral part of the financial statements

HSL Inc.

Symbol "HSPG"

Viva Telecompras

HOME SHOPPING LATINO INC.
STATEMENT OF CASH FLOWS
(A DEVELOPMENT STAGE COMPANY)

	December 31	December 31	From 5/21/2004
	2013	2012	(Inception)
	(Unaudited)	(Unaudited)	to 12/31/2013
			(Unaudited)
Cash Flow from Operating Activities			
Net Profit/(Loss)	(1,067.00)	(8,313.00)	(1,011,774.00)
<i>Adjustments to reconcile net income:</i>			
(Loss) to net cash provided by operations		-	-
Accounts Payable	39,743.00	85,000.00	90,000.00
Loans and advances	(39,718.00)	(85,000.00)	(85,000.00)
Net cash provided/(used) by operating activities	(1,042.00)	(8,313.00)	(1,006,774.00)
Cash Flows from Investing Activities			
Investment in Pegasus Corp			(215,000.00)
Net cash provided/(used) by investing activities	-	-	(215,000.00)
Cash Flows from Financing Activities			
Proceeds from sale of common stocks right exercise			300,542.00
Additional Paid in Equity			4,995.00
Debt converted to common stock			
Debt converted to preferred stock			
Notes Payable	90.00	9,190.00	903,717.00
Accounts Payable			
Net cash provided/(used) by financing activities	90.00	9,190.00	1,209,254.00
Net Increase/(Decrease) in Cash	(952.00)	877.00	
Cash at the beginning of the period	938.00	61.00	-
Cash at the end of the period	(14.00)	938.00	

Note: The cumulative amounts of cash flows from the firm's inception to date are as follows:

Net cash used by operating activities	(1,006,774.00)
Net cash used by investing activities	(215,000.00)
Net cash used by Financing Activities	1,209,254.00

HSL Inc.

Symbol "HSPG"

Viva Telecompras

HOME SHOPPING LATINO INC.
STATEMENT OF SAHREHOLDERS EQUITY
(A DEVELOPMENT STAGE COMPANY)

	Common Stock		Additional Paid in Equity	Subscription Revenue	Deficit accumulated during the development Stage	Totals
	Shares	Amount				
Balance June 30,2006 Comprehensive Income						
Operating Loss for the period 5/21/2004 to 6/30/2006					(212,072)	(212,072)
Issuance of 6,500,000 common stock	6,500,000	255,642				255,642
Balance June 30,2006	6,500,000	255,642	-	-	(212,072)	43,570
Comprehensive Income						
Operating Loss for the period 7/01/2006 to 6/30/2007					(394,150)	(394,150)
Issuance of 44,475,667 common stock	44,475,667	4,447				4,447
Balance June 30,2007	50,975,667	260,089	-	-	(606,222)	(346,133)
Comprehensive Income						
Operating loss for the period 7/1/2007 to 12/31/2008					(270,137)	(270,137)
Debt conversion to common stock		42,500				42,500
Reverse split of common stock (including adujstment of gains)	40,447,860	40,448			304,285	344,733
Balance December 31,2008	40,447,860	40,448	-	-	(572,074)	(229,037)
Comprehensive Income						
Operating loss for the period 1/1/2010 to 12/31/2010					(97,198)	(97,198)
Conversion of Debt to Preferred Stock				843,739		843,739
Balance December 31,2010	40,447,860	40,448	-	843,739	(669,272)	517,504
Comprehensive Income						
Operating profit for the period 1/1/2010 to 12/31/2010					6,814	6,814
Balance December 31,2010	40,447,860	40,448	-	843,739	(662,458)	524,318
Comprehensive Income						
Operating profit for the period 1/1/2011 to 12/31/2011					(23,174)	(23,174)
Issue of common stock- 5000 share@\$0.001 per share	5,000	5	4,995			5,000
Balance December 31,2011	40,452,860	40,453	4,995	843,739	(685,632)	506,144
Comprehensive Income						
Operating profit for the period 1/1/2012 to 12/31/2012					(8,314)	(8,314)
Balance December 31,2012	40,452,860	40,453	4,995	843,739	(693,946)	497,830
Comprehensive Income						
Operating profit for the period 1/1/2012 to 12/31/2012					(1,067)	(1,067)
Balance December 31,2013	40,452,860	40,453	4,995	843,739	(695,013)	496,763

Note: The accompanying notes are integral part of financial statements.