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For the 12-months ended December 31, 2016

CUSIP No. 439338 20 3

HOP-ON, INC.
a Nevada Corporation
Doing business as
HOP-ON IP CALIFORNIA, INC.
A California Corporation
Re-Medical, Inc.

NEVADA
(State or other jurisdiction of
Incorporation of organization)

90-0066901
(IRS Employee Identification No.)

PO BOX 940
Temecula, CA 92593-0940

(949) 756-9008

There are 7,480,000,000 shares of common stock authorized with 7,100,000,000 at \$.0001 par value, issued and outstanding as of December 31, 2016.

There are 30,000,000 shares of Convertible Preferred Stock authorized with 30,000,000, (5,000,000 Series A, 5,000,000 Series B, 10,000,000 Series C, and 10,000,000 Series D), issued and outstanding as of December 31, 2016.

FINANCIAL STATEMENTS

The financial statements of Hop-on, Inc. (the “Company”), included herein were prepared, without audit, pursuant to generally accepted accounting principles in the United States of America.

HOP-ON, INC. A Nevada Corporation

BALANCE SHEET

December 31, 2016

	Dec 31 2016	Dec31 2015
ASSETS		
Current Assets		
Checking/Saving	37	3,201
Accounts Receivable	<u>0</u>	<u>4,217</u>
Total Current Assets	37	7,418
Property and Equipment, Net of Accumulated Depreciation	0	0
Other Assets		
Intangible Assets- Patents	<u>131,145</u>	<u>131,145</u>
Total Other Assets	131,145	131,145
TOTAL ASSETS	<u>131,182</u>	<u>138,563</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	0	38,101
Other Current Liabilities	<u>1,622,050</u>	<u>1,467,119</u>
Total Current Liabilities	1,622,050	1,505,220
Long Term Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	1,622,050	1,505,220
Shareholders' Equity		
Common Stock, authorized 7,480,000,000 shares; 7,100,000,000 issued and outstanding as of December 31, 2016, and reflect change in par value from .001 to .0001.	710,000	710,000
Preferred Stock- Series A, authorized 5,000,000 shares; 5,000,000 shares issued and outstanding for outstanding debt	60,000	60,000
Preferred Stock- Series B, authorized 5,000,000 shares; 5,000,000 shares issued and outstanding for outstanding debt	60,000	60,000
Preferred Stock- Series C, authorized 10,000,000 shares; 10,000,000 shares issued and outstanding for outstanding debt	80,000	80,000
Preferred Stock- Series D, authorized 10,000,000 shares; 10,000,000 shares issued and outstanding for outstanding debt	100,000	100,000
Treasury Stock	100,000	100,000
Paid in Capital	25,773,758	25,773,758
Accumulated Deficit	<u>-28,374,626</u>	<u>-28,250,415</u>
Total Stockholders' Equity	-1,490,869	-1,366,658

TOTAL LIABILITIES & STOCKHOLDERS' EQUITY
See notes to consolidated financial statements

131,182

138,563

HOP-ON, INC.**STATEMENT OF OPERATIONS****For the Twelve-months ended December 31, 2016**

	2016	2015
Sales	\$0	\$0
Cost of Sales	0	-0
Gross Profit	<u>0</u>	<u>0</u>
General and Administrative Expenses	<u>-124,211</u>	<u>-115,186</u>
Net Ordinary Income	-124,211	-115,186
Other Income		
Other Income	<u>0</u>	<u>0</u>
Total Other Income	0	0
Net Income before Taxes	-124,211	-115,186
Provision for Income Taxes	<u>0</u>	<u>0</u>
Net Income	<u><u>\$-124,211</u></u>	<u><u>-115,186</u></u>

See notes to consolidated financial statements

HOP-ON, INC.**STATEMENT OF CASH FLOW****For the Twelve-months ended December 31, 2016**

	2016	2015
OPERATION ACTIVITIES		
Net Income	\$-124,211	\$-148,280
Adjustments to reconcile New Income		
To net cash provided by operations:		
Accounts Payable	-38,101	-7,774
Accounts Receivable	4,217	25,233
Due to Officers	154,931	0
Loan Payable	0	132,125
Sales Tax Payable	0	0
Accrued Interest	0	0
Bank Overdraft	<u>0</u>	<u>0</u>
Net cash provided by Operation Activities	121,047	149,584
INVESTING ACTIVITIES		
Accum Depr Office Equip	0	0
Accum Depr Furniture	0	0
Long-term Loan	0	0
Paid-in Capital	0	0
Patents	<u>0</u>	<u>0</u>
Net cash provided by Investing Activities	0	0
FINANCING ACTIVITIES		
Common Stock Issued (change in par value)	0	0
Preferred Stock Issued	0	0
Treasury Stock	<u>0</u>	<u>0</u>
Net cash provided by Financing Activities	0	-0
Net Change	121,047	149,584
Net Increase or Decrease in Cash	<u>-3,164</u>	<u>1,304</u>
Net cash increase for period	<u>-3,164</u>	<u>1,304</u>
Cash at beginning of period	3,201	1,897
Cash at end of period	37	3,201

HOP-ON, INC.

STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY

December 31, 2016

	Preferred Stock	Treasury Stock	Common Stock	Additional Paid-In Capital	Retained Earnings
Balance as of January 2008	\$1,100,000		\$398,000	\$14,959,405	\$(26,628,708)
Stock Issued for Services					
Stock issued for Cash			\$198,758	\$177,992	
Net Loss for the year					\$(555,585)
Balance, December 31, 2008	\$1,100,000		\$596,758	\$15,137,397	\$(27,184,293)
Stock Issued for Services					
Stock issued for Cash			\$590,442	(213,150)	
Net Loss for the year					\$(219,959)
Balance, December 31, 2009	\$1,100,000		\$1,187,200	\$14,924,247	\$(27,404,252)
Stock Issued for Services					
Stock issued for debt-payoff	\$600,000		\$2,829,850	\$(2,029,850)	
Net Loss for the year					\$(197,490)
Balance, December 31, 2010	\$1,700,000		\$4,017,050	\$12,894,397	\$(27,601,742)
Stock Issued for Services			\$996,048	\$(896,443)	
Stock issued for Cash			\$399,951	\$(349,951)	
Net Loss for the year to date					\$(183,270)
Balance, December 31, 2011	\$1,700,000		\$5,413,049	\$11,648,003	\$(27,785,012)
Stock issued for debt-payoff			\$2,035,000	\$(1,350,000)	
Net Loss for the year to date					\$(142,241)
Balance, December 31, 2012	\$1,700,000		\$7,448,049	\$10,298,003	\$(27,927,253)
Stock issued for debt-payoff	300,000			(50,000)	
Net Loss for the year to date					\$(135,403)
Balance, December 31, 2013	\$2,000,000		\$7,448,049	\$10,248,003	\$(28,062,656)
Net Profit for the year to date					\$(39,478)
Repurchased 1Billion shares		\$100,000	-100,000		
Stock issued for debt-payoff	\$100,000			7,022,510	
Stock issued, for services			65,196		
Change in par value	-1,800,000	-900,000	-6,703,245	8,503,245	
Balance, December 31, 2014	\$300,000	\$100,000	\$710,000	\$25,773,758	\$(28,102,134)
Net Profit for the year to date					\$(148,281)
Change in par value					
Balance, December 31, 2015	\$300,000	\$100,000	\$710,000	\$25,773,758	\$(28,250,415)

Net Profit for the year to date						\$(124,211)
Change in par value						
Balance, December 31, 2016	\$300,000	\$100,000	\$710,000	\$25,773,758		\$(28,374,627)

See notes to consolidated financial statements

HOP-ON, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1- The value of the Intangible Asset- Patents went from \$1,000,000 on June 30, 2007 to \$131,145 due to a correction in accounting procedures. GAAP states that patents need to be posted at the cost invested in getting the patent, not at what the patent is worth.

NOTE 2- The common stock for 796,049,000 shares distributed for \$79,605 of services has been terminated. The Company has recalled the stock. Hop-on issued 800,000,000 shares for services. The Board of Directors authorized the cancellation of the associated shares and those shares to be issued back to treasury.

NOTE3- In 2014, all stock was restated at the new par value of .0001, versus the old par value of .001.

NOTE 3- ORGANIZATION AND BUSINESS ACTIVITIES

Hop-on, Inc. ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. In May 2005, the Company changed its name to Hop-on, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999.

In 2001 the Company shifted emphasis to develop and market wireless phone products. The Company is the developer and manufacturer of the world's first disposable, recyclable and contract free cell phone. Its initial IS-95 CDMA phones provided a much-needed alternative to full service cellular contracts and prepaid calling. The Company targets its phones to both emerging market carriers, domestic and international carriers, and resellers needing an entry level priced phone.

Beginning in 2002 through 2004, the Company secured essential patents and licensing agreement for GSM and GPRS technology from Nokia, NEC, Alcatel, Siemens, Phillips, Motorola, Lucent Technologies and Ericsson. 2003, The Company authorized a preferred series of stock for 10,000,000 shares. The Company began shipping to the Mexican market homologated phones with the largest carrier in Latin America. The Company also continued to sell various cell phone accessories throughout the United States.

In 2005, Peter Michaels Pled Guilty to Conspiracy to Launder Illegal Proceeds. Through 2006, the Company established operations in India, the world's second largest emerging market, and began development of Wi-Fi cell phone technology. The Company's ever expanding line of products included three new CDMA phones models, as well as phones featuring cameras and MP3 players. Hop-on also continued to ship phones to the largest Mexican wireless carrier and introduced GSM technology to the U.S. market.

In 2007, the Company expanded the company into the Internet gaming market with the source code of a "client-served based, on-line gaming software." The Company is pursuing gaming licenses for legal Internet gambling to be played over personal cell phones and PDAs. Hop-on is currently in beta

testing for the gaming software and has plans for the full-scale launch of this new venture as soon as the licenses are obtained. Peter Michaels' Modified Judgment in his Criminal Case, Plead Guilty to Conspiracy to Launder Illegal Proceeds and received 3 years' probation, electronic Monitoring (home arrest) for 180 days, \$100 Assessment (satisfied 11/18/05) and a \$2,000 fine (satisfied 11/18/05)

In 2008, Hop-on continued to promote and homologate its phones in the U.S. and abroad. The company is focusing on Tier 1 and Tier 2 carriers and on main-stream distribution. It has currently brought five new phones to market. Hop-on is also in final negotiations for a Joint Venture with a foreign OEM (Original Equipment Manufacturer) to increase shareholder equity and its asset base.

In 2009, Hop-on lost a major sale of phones to a distributor in Mexico. Hop-on also dissolved the equity and joint venture with the OEM manufacture. Hop-on filed a law suit against a prior acquisition for Fraud and Breach of Contract. The opposition received a default judgment against Hop-on. Hop-on, will file to set the default aside and pursue litigation.

In 2010, Hop-on signed distribution agreement with USACIG, Inc for distributing "The Electric Cigarette and The Electric Cigar" Hop-on also signed a distribution agreement with Re-Medical for distribution of its health care products.

In 2010, Hop-on signed a distribution agreement with USAcig, Inc. for distributing "The Electric Cigarette" and "The Electric Cigar." Hop-on also signed a distribution agreement with Re-Medical, Inc. for distribution of its health care products.

In 2011, Hop-on acquired USAcig, Inc. assets for preferred series C Stock of Hop-on. USAcig, Inc. is a U.S. - based manufacturer of nicotine products with proprietary ingredients for the electronic cigarette market, including doses of nicotine delivered by vaporized water, propylene glycol, nicotine solution and other non-carcinogens.

In 2012, Hop-on operated a Mobile Network Virtual Operator in Mexico, to promote phone sales for Cancun International Airport with emergency and concierge services.

In 2013, Hop-on launched the World's First Disposable Smartphone, and developed a newly designed electronic cigarette.

In 2014, Microsoft and Hop-on signed a patent agreement for Android and Chrome devices. Hop-on signed a contract with TeleEpoch. Hop-on, Inc. which will do business in California as Hop-on IP California, Inc.

In 2015, Hop-on signed a Patent License Agreement with Nokia of a royalty bearing nature that has been concluded between the Parties for the Licensed Standards; the contents of the Agreement are confidential. Hop-on also signed a Licensing Agreement with Nokia Solutions and Networks BV; the terms of this Agreement are also confidential. Currently, Hop-on is in the process of resolving the DCTT deposit chill.

In 2016, Hop-on is structuring licensing deals with its Re-Medical technology.

NOTE 4- In 2013, the Company issued 2,500,000 shares of Preferred Stock- Series C to reduce Long-Term Liabilities down by \$250,000.

SIGNATURES

Hop-on, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOP-ON, INC.

Date: February 16, 2017

Peter Michaels
Chairman of the Board