

HIGHLINE TECHNICAL INNOVATIONS, INC
PROFIT & LOSS
JANUARY – MARCH 2011

SALES

Gross Sales 401,107

COST OF GOODS SOLD

Direct Materials 153,459

Direct Labor 29,741

Other Direct Expenses 8,404

COGS 191,604

Gross Profit 209,503

OPERATING EXPENSE

Selling Expense

Advertising & Promotion 13,112

Commissions 12,958

Salaries 29,264

Telephone 2,000

Travel 14,788

72,122

Administration Expense

Bank & Credit Card

Charges 8,177

Maintenance & Repairs 1,120

Salaries 35,683

Insurance 1,149

Miscellaneous 4,364

Office Supplies 5,402

Professional Fees 7,578

Rent 11,000

Research & Development 4,756

Taxes 1,774

Telephone 2,175

Travel 15,000

Utilities 1,027

	<u>99,205</u>
Total Operating Expenses	<u>171,327</u>
Net Operating Income	38,176
Non-Operating Items	
Interest Income	12
Interest Expense	(1,500)
Non-Recurring Legal Fees	<u>(175,300)</u>
	<u>(176,788)</u>
NET LOSS	<u>(138,612)</u>