UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: March 31, 2015

Hannover House, Inc.

(Exact name of registrant as specified in its charter)

Wyoming	**000-28723**	**91-1906973**
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1428 Chester Street, Springdale, AR 72764
(Address of Principal Executive Offices) (Zip Code)

479-751-4500
(Registrant's telephone number, including area code)

f/k/a "Target Development Group, Inc."
f/k/a "Mindset Interactive Corp."
330 Clematis Street, Suite 217, West Palm Beach, Florida 33401 (561) 514-0936
(Former name or former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☐ No ☑

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☐ No ☑

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☐ Smaller reporting company ☑

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes ☐ No ☑

APPLICABLE ONLY TO REGISTRANTS INVOLVED IN BANKRUPTCY
PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by SectionS 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes ☐ No ☑

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

The Company's stock is traded on the OTC "Pinksheets" Markets under the trading symbol: HHSE. The Cusip number for the Company is: 410686 101. The following is true and correct, per our transfer agent, as of and at the period ending on March 31, 2015:

a. Total Common Stock Shares in issue as of March 31, 2015: 680,899,649*
b. Above Shares Restricted from Sale: 98,860,595*

TOTAL COMMON STOCK SHARES IN MARKET: 582,039,054*

c. Series "A" Preferred Shares: 3,000,000

Shareholders of Record: 1,989 *(Standard Registrar count)*

Total Beneficial Shareholders: 44 *(Broadridge, ICS count)*

Total Authorized Common Stock Shares: 700,000,000**

Total Authorized Series "A" Preferred Shares: 10,000,000

** Share count includes 10-mm restricted stock shares issued as collateral to TCA Global Master Fund, which are subject to return to treasury stock.*

*** (Note: Following the reporting period covered by this filing, the total Authorized Common Stock Shares level was increased to 800,000,000 - in April, 2015 - following a discussion at the Annual Meeting of Shareholders, and a waiting period of more than thirty days, as per the guidelines detailed in the corporate by-laws).*

The Transfer Agent for the Company's stock is:

Standard Registrar & Transfer Company, Inc.
12528 South 1840 East
Draper, UT 84020
Tel. 801-571-8844 / Fax 801-571-2551

PART I. FINANCIAL INFORMATION

PART II. OTHER INFORMATION

FORWARD-LOOKING STATEMENTS

This disclosure statement contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases you can identify forward-looking statements by terms such as “may”, “intend”, “will”, “could”, “would”, “expects”, “believe”, “estimate”, or the negative of these terms, and similar expressions intended to identify forward-looking statements. These forward-looking statements reflect our current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Also, these forward-looking statements present our estimates and assumptions only as of the date of this disclosure statement. Except for our ongoing obligation to disclose material information as required by federal securities laws, we do not intend to update you concerning any future revisions to any forward-looking statements to reflect events or circumstances occurring after the date of this disclosure statement.

Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the substantial investment of capital required to produce and market films and television series, increased costs for producing and marketing feature films, budget overruns, limitations imposed by our credit facilities, unpredictability of the commercial success of our motion pictures and television programming, the cost of defending our intellectual property, difficulties in integrating acquired businesses, and technological changes and other trends affecting the entertainment industry.

PART I — FINANCIAL INFORMATION

The Company's Financial Statements for the three-month period ending March 31, 2015 are contained within the following pages. In compliance with regulations governing FORM 10-Q reports, the information contained within these financial statements is unaudited.

HANNOVER HOUSE, INC.

CONSOLIDATED STATEMENT OF INCOME & RETAINED EARNINGS
FOR THE THREE-MONTH PERIOD ENDING MARCH 31, 2015 (UNAUDITED)

REVENUES		
Product Sales (including International Licenses) *	$	1,732,208
Reserved for potential product returns (WM, Target, BBY)	$	(334,211)
ADJUSTED TOTAL REVENUES	$	**1,397,997**
COST OF SALES		
Commissions	$	0
Sales and Marketing	$	66,017
Video Manufacturing	$	112,808
Film and Book Royalties	$	618,163
Freight	$	12,680
Other Expense, Accrued third party participations *	$	45,220
TOTAL COST OF SALES	$	854,888
GROSS PROFIT	$	877,320
GENERAL AND ADMINISTRATIVE EXPENSES	$	106,238
INCOME (LOSS) FROM OPERATIONS	$	771,082
OTHER INCOME (EXPENSE)	$	0
INCOME (LOSS) BEFORE INCOME TAXES	$	771,082
PROVISION FOR INCOME TAXES **	$	269,879
NET INCOME (LOSS)	$	501,203
RETAINED EARNINGS, BEGINNING OF PERIOD	$	1,626,109
RETAINED EARNING, END OF PERIOD	$	2,127,312

** International Sales Contracts are allocated based on gross revenue amounts, less accrued third party participations or assignments. However, Q1 revenues do not include any international sales.*

*** Corporate tax returns are calculated on a cash basis, however, the applicable reserve for accrued earnings has been applied for the purposes of properly recording the company's accrued profitability.*

HANNOVER HOUSE, INC.
CONSOLIDATED GENERAL AND ADMINISTRATIVE EXPENSES
FOR THE THREE MONTHS ENDING 3-31-2015

GENERAL AND ADMINISTRATIVE EXPENSES

CATEGORY	**3-Months Ending 12/31/2014**		**3-Months Ending 3/31/2015**		**Category Change In Period**	
Auto	$	51	$	-	$	(51)
Bank Charges	$	970	$	925	$	(45)
Consulting	$	-	$	-	$	-
Employees and Labor	$	66,105	$	70,465	$	4,360
Entertainment	$	-	$	-	$	-
Equipment	$	-	$	-	$	-
Fees	$	-	$	-	$	-
Insurance	$	-	$	-	$	-
Labor	$	-	$	-	$	-
Legal and Accounting	$	82	$	5,000	$	4,918
Miscellaneous	$	10,690	$	4,917	$	(5,773)
Office	$	2,165	$	6,334	$	4,169
Rent	$	6,400	$	10,050	$	3,650
Taxes	$	1,800	$	2,900	$	1,100
Telephone	$	3,508	$	4,196	$	688
Travel	$	-	$	-	$	-
Utilities	$	1,095	$	1,451	$	356
TOTAL OF GENERAL AND					$	-
ADMINISTRATIVE EXPENSES	$	92,866	$	106,238	$	13,372

Footnotes: Officer salaries for Parkinson and Shefte (the majority of which are deferred income) appear on the income statement as accrued (but deferred) payables, as well as on the Company's balance sheets.

HANNOVER HOUSE, INC.

Consolidated Balance Sheet / As of March 31, 2015 (Unaudited)

	3-31-2015
ASSETS	
CURRENT ASSETS	
Cash & Cash Equivalents	4,761
Accounts Receivable, Net	4,108,798
Prepaid Wages	0
Merchandise Inventory	233,650
Prepaid Advertising	765,000
Prepaid Producer Royalties	1,754,396
Producer Marketing Recoupment	2,571,903
Film Distribution Rights	2,036,379
Film Production Investments	285,693
Notes Receivable and Net Recoupment	-
TOTAL CURRENT ASSETS	**11,760,580**
PROPERTY & EQUIPMENT	
Office Furnishings, Equipment & Film Gear	155,081
Less Accumulated Depreciation	(39,356)
Vehicles	22,500
Less Accumulated Depreciation	(10,000)
Real Property	0
TOTAL PROPERTY & EQUIPMENT	**128,225**
OTHER ASSETS	
FILM & TELEVISION LIBRARY	22,315,337
TOTAL OTHER ASSETS	22,315,337
	34,204,142

HANNOVER HOUSE, INC.

Consolidated Balance Sheet / As of March 31, 2015 (Unaudited)

LIABILITIES & SHAREHOLDER'S EQUITY

	3-31-2015
CURRENT LIABILITIES	
Accounts Payable	118,722
Accrued Royalties	429,389
Acquisition Advances Due	41,000
Accrued Wages	20,760
Payroll Taxes Payable	23,847
Deferred Income Tax Payable	1,313,987
NB Cal AFIL P&A Loan	249,306
Hounddog P&A Note (Weinreb)	731,025
Interest on Weinreb note	213,162
Graham Financial Service note	80,000
Interest on Graham note	4,668
Bank of Fayetteville note	15,000
Interest on B.O.F. note	4,829
TOTAL CURRENT LIABILITIES	**3,245,695**
LONG-TERM LIABILITIES	
Long-Term Payables	2,257,242
TCA Global Master Fund	314,384
Mortgage Note Payable	0
Executive Salary Deferrals	578,561
Officer Notes Payable	201,455
TOTAL LONG-TERM LIABILITIES	**3,351,642**
TOTAL OF ALL LIABILITIES	6,597,337
SHAREHOLDER'S EQUITY	
Common Stock	25,479,493
Retained Earnings	2,127,312
TOTAL SHAREHOLDER'S EQUITY	27,606,805
	34,204,142

HANNOVER HOUSE, INC. – STATEMENT OF CASH FLOWS

Cash flows from operating activities			**3/31/2015**
Net Income		$	501,203
Adjustments to reconcile net income			
	to cash provided by (used in)		
	operations		(283,759)
	Accounts receivable		(1,229,826)
	Inventory		(35,435)
	Producer marketing recoupment		(354,164)
	Prepaid producer royalties		383,782
	Film distribution rights		(50,000)
	Accounts payable		11,200
	Hounddog P&A Interest		(12,793)
	Graham Financial Interest		(1,400)
	Bank of Fayetteville Interest		(225)
	Long term payables		288,706
	Real Estate Mortgage Payable		-
	TCA Global Master Fund		-
	Accrued royalties		618,253
	Deferred income tax payable		269,879
	Accrued wages		-
	Payroll taxes due		-
	Prepaid advertising		-
	Executive salary deferral		90,000
	Cash used in operations		195,421
Cashflows from investing activities			
	Film production investments		(49,060)
	Producer acq. Advances payable		-
	Furnishings, Film Gear, Equip., Vehicle		-
	Depreciation & Amortization		(5,000)
	Real Estate Valuation		-
	Houddog P&A note		-
	Graham Financial note		-
	NB Cal loan (AFIL)		-
	Bank of Fayetteville note		-
	Officer notes payable		-
	Cash provided by investing activities		(54,060)
Cash flows from financing activities			
	Incl. Payables Relief from Debt Conv.		(130,000)
Increase in cash / cash equivalents			11,361
Cash, beginning of period			16,125
Cash, end of period		$	4,761

HANNOVER HOUSE, INC.

Change In Shareholder's Equity

For the Three Month Period Ending March 31, 2015

	Common Stock		Retained	
	Shares	Amount	Earnings	Total
Balance at December 31, 2014	663,227,212	25,349,493	1,626,109	26,975,602
*Shares Issued (JSJ Debt Conversion)**	9,083,991			$ 130,000
*Delayed TCA Debt Conversion (2014)***	9,488,446			
Shares Returned to Treasury Stock	(900,000)			
Net Income			501,203	501,203
Balance at March 31, 2015	680,899,649	$ 25,479,493	$ 2,127,312	$ 27,606,805

** JSJ Venture includes revenues received from $30,000 / 12-month Convertible Note)*

*** Revenue Benefit from TCA/Magna Conversion was recognized in 2014, but share issuance occurred during Q1, 2015*

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations
The following discussion should be read in conjunction with the unaudited interim consolidated financial statements and related notes to the unaudited interim consolidated financial statements included elsewhere in this report. This discussion contains forward-looking statements that relate to future events or our future financial performance. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. These forward-looking statements are based largely on our current expectations and are subject to a number of uncertainties and risks including the Risk Factors identified in our Annual OTC Markets filing for the year ending December 31, 2014. Actual results could differ materially from these forward-looking statements. Hannover House, Inc. is sometimes referred to herein as "we," "us," "our" and the "Company."

The nature of the issuer's business is driven by the operating entity, Hannover House, which is a full-service producer and distributor of entertainment products *(i.e., feature films for theatrical, video, television and international distribution, and a publisher of books).*

Hannover House, Inc., is a Wyoming Corporation. Truman Press, Inc., d/b/a "Hannover House" is an Arkansas Corporation.

Hannover House, Inc., f/k/a Target Development Group, Inc. (which was also formerly known as "Mindset Interactive Corp.") was registered as a corporation in Wyoming on January 29, 2009. Truman Press, Inc., d/b/a "Hannover House" was registered as a corporation in California on September 15, 1993, and re-registered in Arkansas effective June 2008. The Ecklan Corporation, registered on March 25, 1998, in the State of Texas, was the predecessor entity to Target Development Group, Inc.

The Company, Hannover House, Inc., as well as Truman Press, Inc., d/b/a "Hannover House" each have an effective fiscal year-end date of December 31.

Neither the Company, Hannover House, Inc., nor the operating entity, Truman Press, Inc., d/b/a "Hannover House" have ever been in bankruptcy. To the best of management's knowledge, no predecessor entity has ever been in bankruptcy.

Effective January 1, 2010, Target Development Group, Inc., acquired all of the shares of Truman Press, Inc., d/b/a "Hannover House" in a stock-swap agreement. The details of this acquisition venture are described in detail within the information statement posted on the OTC Markets Disclosure Statement of December 14, 2009.

Over the past four years, the Company has defaulted on several loan or credit obligations, but none representing a material event to the Company or falling outside of the ordinary course of business. As previously disclosed through the Company's filings with the OTC Markets, the Company had incurred debt relating to the theatrical releasing costs of the film "Twelve" (debt obligations were accrued with Andersons, AOL, Bedrock Ventures, 42 West, Technicolor, Tribune Ent. and others). As of December 31, 2013 the Company had reduced the cumulative total of the outstanding debt balances for this film from an original gross of $4.2-million (inclusive of obligations to the production company / licensor), down to less than $850,000 as of this reporting period. Other significant obligations of the Company include "P&A" for the release of the film, "Hounddog" (Weinreb loan), "P&A" for the release of "All's Faire In Love" (NBCal Loan), producer / licensor obligations to Interstar Releasing, Fantastic Films and E.E. Smith, all of which are itemized or otherwise included within the Company's financials.

As of 3-31-2015, there were no further changes of “control”.
As of 3-31-2015, there were no increases of 10% or more of the same class of outstanding equity securities.

During the quarterly reporting period ending 3-31-2015, the Company issued a total of 18,572,437 shares of stock, and returned to treasury stock 900,000 shares, for a net change in total outstanding shares of 17,672,437 shares. The new issuances consisted of 9,083,991 shares issued to JSJ Investments in consideration of $130,000 in debt relief and convertible notes, and a cumulative issuance of 9,488,446 to Magna / TCA in partial satisfaction of the long-term, senior note held by TCA Global Master Fund (the issueances to Magna were in three increments as follows: 3,474,010 on February 6; 3,007,218 on March 6; and 3,007,218 on March 27, 2015). The 900,000 shares returned to treasury stock were voluntarily surrendered certificates from C.E.O. Eric Parkinson.

The Company has not experienced any delisting of the issuer’s securities. As of the 3-31-2015, there were no current, past, pending or threatened legal proceedings or administrative actions that could have a material effect on the issuer’s business, financial condition or operations other than those items specifically described hereunder or otherwise disclosed in OTC Markets Filings. As of 3-31-2015 and remaining true through the date of this filing, there were no past or pending trading suspensions by a securities regulator. The legal proceedings, whether past, pending or threatened, all fall under the guidelines of being within the ordinary course of business, and are disclosed in detail in this filing or incorporated within previously filed disclosures with the OTC Markets.

Business of Issuer -- The SIC Codes most closely conforming to the Company’s business activities are: 7822 *(Services – Motion Picture & Video Tape Distribution)* and 2731 *(Books: Publishing)*. The Company is currently operating. At no time has the Company ever been a “shell company” as defined in the guidelines.

Through the operating entity of “Hannover House,” the Company is actively involved with the production, acquisition and distribution of entertainment products into the USA and Canadian markets, including theatrical films, home video releases, rights licenses of films and videos to Video-On-Demand platforms and television, as well as book publishing (including printed editions and electronic “E-Book” formats).

FILMS & VIDEOS – Most of the film and video titles that are distributed by the Company are “acquired” or otherwise licensed from third-party suppliers, often production companies or media companies seeking to expand their income and market reach through a relationship with Hannover House or through the company’s recently formed multi-studio sales cooperative, Medallion Releasing, Inc.. Some of the properties distributed by the Company are “*sales agency*” ventures, in which the Company performs certain sales & marketing functions on behalf of the owners of the properties, as opposed to having the Company actually purchase or otherwise license rights into the property. In 2010 with the merger of Hannover House and Target Development Group, Inc., the Company began moving away from “*sales agency*” ventures and pursuing actual rights-licensing / acquisition structures for new titles being released under the Hannover House label, as this form of licensing arrangement can ultimately be more lucrative for the company. Most of the titles being distributed by the Medallion Releasing division are under sales agency agreements, ranging from 15% to 50% revenue splits with the program suppliers and outside labels.

BOOKS / E-BOOKS – The Company remains active in the acquisition and licensing of publishing rights to printed books and e-Books. The gross margins earned by the Company in the release of Books are generally much higher than the margins derived from the release of Film and Video properties; however, the upside revenue potential for books is usually not as high as the potential for Films. So the Company seeks to maintain a balance in its release slate of high-margin book properties, with high-revenue Film and Video properties.

The use of the term "Company" refers to the combined entities, as reported on a consolidated basis, of Hannover House, Inc., Truman Press, Inc., d/b/a "Hannover House" and Bookworks, Inc. *(a special purpose entity utilized for Screen Actors Guild activities and productions)*, as well as VODWIZ, Inc. *(the special purpose video-on-demand portal venture)*, and Medallion Releasing, Inc. *(the multi-studio sales venture)*. Each of the corporate entities files separate income tax returns with the federal government and respective states of registration; however, financial statements and reports, as of January 1, 2010, refer to the combined and consolidated results of all entities. Hannover House, Inc. is the publicly-traded entity for all operating divisions. Truman Press, Inc., d/b/a "Hannover House" is the operating and releasing division entity for all consumer products. Bookworks, Inc., is a special purpose entity established for the servicing of book and publishing ventures, and more recently, used for Screen Actors Guild productions.

As of 3-31-2015 and remaining true through the date of this filing, the Company does not foresee any probable or existing governmental regulations as having an adverse or material impact to the operations.

During calendar year 2009 (and specifically limited to activities for Truman Press, Inc., d/b/a "Hannover House"), the Company invested approximately $15,000 on activities that could be characterized as 'research and development.' During the calendar year of 2010, and under the consolidated reporting of all entities, the Company invested approximately $20,000 on projects and activities that could be characterized as 'research and development.' During the calendar year of 2011 and under consolidated reporting of all entities, the Company invested approximately $166,000 on projects and activities that could be characterized as 'research and development.' (specifically, the production of feature film / video products). During 2012, the Company invested approximately $287,114 on production projects / R&D assignable; during 2013, the Company made no new investments in production or activities that would be R&D assignable. The company has been involved in some feature film productions during 2014 and the first quarter of 2015, including development, pre-production and post-production work on "**Bonobos: Back to the Wild**" *(nature docudrama)*, "**Mother Goose: Journey to Utopia**" *(live-action fantasy adventure)*, "**Dinosaurs of the Jurassic**" *(Documentary)*, "**Shadow Vision**" *(Sci-Fi Thriler)*, "**The Summoning**" *(Horror-Thriller)*, "**Shuck and Jive**" *(Urban Drama)* and "**Clown Town**" *(Horror)*. The Company is also working on structuring financing and distribution ventures for three additional features, "**Extreme Operative**" *(action-adventure)*, "**Dog and Pony Show**" *(Family-Animal Adventure)*, and "**Bridge To Redemption**" *(Action-Thriller)*. The company feels that its participation in facilitating the production of these and other higher-end titles generates many benefits: longer license periods *(usually perpetuity)*, greater revenue opportunities *(including international rights)*, and higher-end titles to serve as locomotives to elevate the company's stature with theatrical exhibition chains and video mass merchants which can help with catalog and secondary title placements.

The Company has not incurred any non-negligible costs relating to compliance with environmental laws, whether to federal, state or local. As of 3-31-2015, the Company had 6 full-time employees.

The nature of products and services offered:

A. The principal products of the Company, and their respective markets are:
   - i. Theatrical films – released to theatres in the United States
   - ii. Home Video Products (DVDs, Blu-Rays, Digital Copies) – released to video specialty retailers, mass-merchandisers, bookstores, schools, libraries and rental outlets (including kiosks) in the United States and Canada;
   - iii. Video-On-Demand releases – films and videos offered for direct 'in-home viewing' by consumers via a variety of service providers.
   - iv. Books and E-Books – sold through bookstores, schools, libraries, internet retailers and streamed through a variety of e-Book platforms.

B. The primary distribution methods used by the Company for all consumer product goods can be categorized as: “two-step wholesale” distribution (wherein the Company sells its products to an authorized wholesale distributor, which in turn, resells the products to retailers or consumers) and “direct distribution” wherein the Company sells its products directly to consumers or directly to the end-user retailer.

C. The Company has announced, and included in previously published disclosures, a listing of some of the principal, upcoming theatrical films that will also be released onto home video formats.

D. Competitive Position – The Company competes for theatrical screens and retail (home video) shelf space against seven (7) Major Studio suppliers and approximately eight (8) independent studio suppliers. While all of the Major Studio competitors operate their own (in-house) home video distribution divisions, only three of the independent studio suppliers operate both theatrically and in the home video markets. Operating a home video releasing label “in-house” provides the Company with an advantage in the solicitation of titles for acquisition, as well as provides greater control over the Company’s cash-flow and corporate goals.

E. Materials and Suppliers – The principal service providers to the Company are listed in detail in this disclosure, below. The principal suppliers of new release film and video products include the following production companies and programming sources *(listed alphabetically):* Allegheny Image Factory; American Family Movies; Associated Television; Atlas Films; BerVon Entertainment; Cinetic Media; Daybreak Pictures; Empire Film Group, Inc.; Eurocine International; Gaumont, SA; Origin Motion Pictures; Plaza Entertainment, Inc.; Phoenix Entertainment; Phoenix Releasing Group; Sola-Media, GmbH; Shoreline Entertainment; Studio 3 Entertainment; PWI-Veracruz Entertainment. The principal suppliers of books for the Company to publish include (listed alphabetically): James Danielson, Phil Goodman, Brenda Hancock, Vivian Kaplan, Barr McClellan and Vivian Schilling. The Company sees no shortage of properties available for acquisition in any of the applicable media.

F. Dependence on Major Customers – Two of the Company's current customers as of 12-31-2014 contributed fifteen percent (15%) or more to the overall, annualized sales revenues. Wal-Mart Stores, Inc. (inclusive of sales to their SAM’S Clubs division), has been purchasing most of the Company's new release DVD titles.. The Company does not see the Wal-Mart market share as an unhealthy dependence on a key customer, as Wal-Mart constitutes a much smaller share of the Company’s overall revenues than for many Major Studios, and the Company does not anticipate that the growth in sales to Wal-Mart Stores, Inc., will grow disproportionately with the Company’s other customers. Medallion Releasing has commenced activities for the international sales and licensing of higher-end properties owned or controlled by the Company, the revenue results for which also exceed the fifteen percent (15%) threshold of total, annualized revenues. The Company does not feel that the rapidly growing sales revenues being realized from the international markets poses an unreasonable or viable threat to operations, as sales are cumulative over multiple licensing agreements for specific territories, media and titles.

G. The Company does not own or control any patents, franchise or concessions. The licenses and royalty agreements fall under the category of being part of the ordinary course of business.

H. The company does not need any government approvals of principal products or services.

The nature and extent of the issuer’s facilities include a primary office and warehouse combo unit (under lease from Elder Properties, Springdale, AR), comprising approximately 6,000 square feet.

Item 3 Quantitative and Qualitative Disclosures About Market Risk

Investment in the Company's Stock bears similar risks as may exist with other stocks trading on the OTC Markets board. The trading price for Company's Stock Shares can vary significantly based upon a variety of factors unrelated to the Company's actual value or revenue achievements. On an accrual basis, the Company is generating profits each quarter, with regular DVD and Blu-Ray product sales supplemented with long-term receivables for Subscription Video-On-Demand and Television sales. However, on a cash-flow basis, the Company's cash resources are often strained by immediate and long-term debt obligations. Some investors and shareholders have expressed discomfort with the Company's persistently tight cash position, which has been the result of balancing ongoing operational needs with debt management and new release activities against product cash flows. Conversely, many shareholders have also expressed resistance to the concept of issuing equity shares under "debt conversion" structures, which would relieve much of the cash-flow burdens but would result in a dilution of shareholder equity. Accordingly, management has worked to find the best balance of maximizing shareholder value and return, while minimizing equity dilution activities. There can be no assurance that ongoing cash flow from product sales will, by itself, be sufficient to meet the Company's combined operational, debt-management and growth needs. To address the Company's cash position, management has initiated an agreement with an Accounts Receivable-based lender, to accelerate cash flow from current product sales and thus facilitate faster growth into new areas *(such as the Company's "VODwiz.com" streaming venture)*, as well as to provide working capital to enable the Company's Film and Television Rights Library to be more efficiently exploited.

While there are no material threats at present to the Company's ongoing viability, there can be no assurance that the majority of long-term creditors will continue to comply with debt reduction and installment payment agreements. And while the Company continues to generate DVD and Blu-Ray sales to major retailers (and Video-On-Demand contracts through the major VOD portals), there can be no assurance that current and past sales performance will continue into the future. The remedies available to the Company for continued viability and growth are revenues from product sales and licenses, credit arrangements (both with lenders and suppliers) and stock-equity opportunities *(ranging from shelf-registration of new shares to "debt-conversion" ventures to alleviate the cash-flow burden from older, qualifying payables)*. Investment in the Company's Stock Shares bears significant risks, as well as significant upside potential. The "Price-Earnings Ratio" for publicly-traded entertainment stocks in the Company's area of activity results in an average P/E rate of 22-times. The current P/E ratio for Company's (Hannover House's) is 4.2, based on an annualized projection of the current reporting period. This extremely low P/E rate for Hannover House shares relative to the other publicly traded companies operating in the same business sector, suggests that the shares are currently trading at a price that is undervalued by a factor of approximately 5-times when compared to the industry average.

During the most recent ten trading days tracked for this disclosure filing (specifically, May 5, through May 18, 2015), trading volume in Company's stock was averaging approximately 3,100,000 shares per day, suggesting that investments in the Company's stock may not be as easily or quickly resold as some other stock offerings.

Item 4. Controls and Procedures - Evaluation of Disclosure Controls and Procedures

The term “disclosure controls and procedures” is defined in Rules 13a-15(e) and 15d-15(e) of the Securities Exchange Act of 1934 as amended (the “Exchange Act”). These rules refer to the controls and other procedures of a company that are designed to ensure that information required to be disclosed by a company in the reports that it files or submits under the Exchange Act is recorded, processed, summarized and reported within required time periods specified in the SEC’s rules and forms, and that such information is accumulated and communicated to management, including our Chief Executive Officer and Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure.

As of March 31, 2015, the end of the period covered by this report, the Company carried out an evaluation under the supervision and with the participation of our Chief Executive Officer and President of the effectiveness of our disclosure controls and procedures. Our Chief Executive Officer and Chief Financial Officer have concluded that such controls and procedures continued to be effective as of March 31, 2015 .

Item 4T. Controls and Procedures

Changes in Internal Control over Financial Reporting
As required by Rule 13a-15(d) of the Exchange Act, the Company, under the supervision and with the participation of the Company's management, including the Chief Executive Officer and Chief Financial Officer, also evaluated whether any changes occurred to the Company's internal control over financial reporting during the period covered by this report that have materially affected, or are reasonably likely to materially affect, such control. Based on that evaluation, there has been no such change during the period covered by this report.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings

As of March 31, 2015, the Company was not involved in any open or non-adjudicated litigation matters. Company notes receipt of a verbiage disagreement with a creditor in a previously adjudicated matter from 2009, Interstar Releasing. The Company's balance sheets and disclosures in this matter reflect the full balances due per the judgment, namely a royalty obligation of $27,015 and an additional judgment against the company *(inclusive of interest)* of $295,352. Company has listed the earned royalties under the producer royalties category, and the judgment under long-term obligations. Interstar has requested that the company deviate from film industry reporting standards and list the two items combined and under "current payables", while acknowledging that such a renaming of the obligation will not change the bottom line results on the company's balance sheets. Company has resisted the renaming or reclassifying of this debt in order to avoid unnecessary deviations from accounting practices in the film and television industries.

Item 1A. Risk Factors

Other than as set forth in this FORM 10-Q filing, there are no specific risk factors relating to the Company's securities that are not universally applicable to other equities trading on the OTC Markets.

Key Man / Principals - The Company is reliant upon the continued employment and work performance of the two, principal managers, Eric Parkinson (CEO) and D. Frederick Shefte (President). As an accommodation to benefit the Company's cash flow, both Parkinson and Shefte have been deferring a majority of their salaries. Additionally, as has been required by many third-party program suppliers, Parkinson has often been listed as a "key man" to the rights licenses or sales venture agreements for specific acquisitions, due to his successful home video sales track record. Additionally, the engagement of Tom Sims as VP of Sales for both Hannover House, Inc. and Medallion Releasing, Inc., makes him into an important and key man employee. The cessation of employment by any of these principals could have a material and negative impact on the Company, as current cash flows would not facilitate the hiring of comparably qualified executives, and the loss of Parkinson as "key man" could result in multiple title agreement cancellations.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

Not applicable to Issuer.

Item 3. Defaults Upon Senior Securities

Not applicable to Issuer, although a previously active credit arrangement with TCA Global Master Fund has since been terminated by mutual consent.

Item 4. Submission of Matters to a Vote of Security Holders.

Not applicable to Issuer.

Item 5. Other Information.

None.

Item 6. Exhibits

Theatrical Art Work *(Theatre Lobby Posters or Teaser Images)* for upcoming releases: "**DARK AWAKENING**", "**THE ALGERIAN**" and "**BONOBOS: BACK TO THE WILD**."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 25, 2015

Hannover House, Inc.
By: /s/ Eric F. Parkinson
Eric F. Parkinson,
Chairman & Chief Executive Officer

CERTIFICATION

I, Eric F. Parkinson certify that:

1. I have reviewed this quarterly report on Form 10-Q of Hannover House, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: May 25, 2015

Hannover House, Inc

By: /s/ Eric F. Parkinson

Eric F, Parkinson
Chairman Chief Executive Officer

EXHIBITS

Lobby Poster Art – Or "Teaser" Images for Summer 2015 Theatrical Releases from HHSE