

Harleysville Savings

FINANCIAL CORPORATION

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FOR FURTHER INFORMATION
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Harleysville Savings Financial Corporation Announces an Increase of the Regular Cash Dividend and Earnings for the First Fiscal Quarter 2017

Harleysville, PA, January 25, 2017 – Harleysville Savings Financial Corporation (OTCQX:HARL) reported today that the Company’s Board of Directors declared a regular quarterly cash dividend of \$.22 per share on the Company’s common stock. This represents an increase of 4.76% from the previous dividend. The cash dividend will be payable on February 22, 2017 to stockholders of record on February 8, 2017.

Net income for the quarter ended December 31, 2016 was \$1,374,000 or \$.36 per diluted share compared to \$1,274,000 or \$.34 per diluted share for the same quarter last year.

Commenting on the quarter-end operating results, Chief Executive Officer Ron Geib stated, “Based on the solid financial results of the quarter and our belief that we are well positioned for the future, we are pleased that we are able to create additional value for our stockholders by increasing the cash dividend to \$.22 per share. We continue to remain focused on increasing core deposit relationships and reducing the amount of

advances as they mature. Reducing our funding costs, while maintaining a portfolio of quality loans and investments, should allow us to deliver consistent, ongoing returns for our shareholders.”

The Company’s assets totaled \$757.3 million compared to \$773.7 million a year ago, and stockholders’ tangible book value increased to \$17.94 per share from \$17.35 a year ago.

Harleysville Savings Financial Corporation is traded on the OTCQX market under the symbol HARL (<http://www.otcmarkets.com>) and is the holding company for Harleysville Savings Bank. Established in 1915, Harleysville Savings Bank is a Pennsylvania chartered and federally insured savings bank, headquartered in Harleysville, PA. The Bank operates from six full-service offices located in Montgomery County and one office located in Bucks County, Pennsylvania.

This presentation may contain forward-looking statements (within the meaning of the Private Securities Litigation Reform Act of 1995). Actual results may differ materially from the results discussed in these forward-looking statements. Factors that might cause such a difference include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, loan demand, real estate values and competition; changes in accounting principles, policies, or guidelines; changes in legislation or regulation; and other economic; competitive, governmental, regulatory, and technological factors affecting the Company's operations, pricing, products and services.