



FOR IMMEDIATE RELEASE  
October 21, 2015

FOR FURTHER INFORMATION  
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**Harleysville Savings Financial Corporation Announces Earnings for  
the Fiscal Year Ended September 30, 2015 and the Declaration of  
Regular Cash Dividend.**

Harleysville, PA., October 21, 2015 – Harleysville Savings Financial Corporation (OTCQX:HARL) reported today that the Company’s Board of Directors declared a regular quarterly cash dividend of \$.21 per share on the Company’s common stock. The cash dividend will be payable on November 18, 2015 to stockholders of record on November 4, 2015.

Net income for the twelve months ended September 30, 2015 amounted to \$4,926,000 or \$1.30 per diluted share compared to \$4,917,000 or \$1.27 per diluted share for the twelve months ended September 30, 2014.

Net income for the fourth quarter of fiscal year 2015 amounted to \$1,213,000 or \$.32 per diluted share compared to \$1,202,000 or \$.31 per diluted share for the fourth quarter of fiscal year 2014.

Commenting on the year-end operating results, Chief Executive Officer Ron Geib said, “ We are pleased with the solid financial results of this fiscal year in spite of the

extended low interest rate environment. We have experienced growth this past year – in total loans, transaction accounts, earnings, interest rate spread and tangible book value. These results reflect our discipline to our fundamental operating principles of maintaining prudent underwriting standards, investing in high credit quality assets, controlling operating expenses, and practicing sound capital management.

Between the improved strength of the balance sheet and the work ethic of our highly engaged team members, we are looking forward to continuing to create value for our stakeholders this coming year."

The Company's assets totaled \$770.5 million compared to \$791.4 million a year ago. Stockholders' book value increased 2.86% to \$17.24 per share from \$16.76 a year ago.

Harleysville Savings Financial Corporation is traded on the OTCQX market under the symbol HARL ( <http://www.otcmarkets.com> ) and is the holding company for Harleysville Savings Bank. Established in 1915, Harleysville Savings Bank is a Pennsylvania chartered and federally insured savings bank, headquartered in Harleysville, PA. The Bank operates from six full-service offices located in Montgomery County and one full-service office located in Bucks County, Pennsylvania.

This presentation may contain forward-looking statements (within the meaning of the Private Securities Litigation Reform Act of 1995). Actual results may differ materially from the results discussed in these forward-looking statements. Factors that might cause such a difference include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, loan demand, real estate values and competition; changes in accounting principles, policies, or guidelines; changes in legislation or regulation; and other economic; competitive, governmental, regulatory, and technological factors affecting the Company's operations, pricing, products and services.