

**GLOBAL SENIOR ENTERPRISES, INC.**

**QUARTERLY REPORT**

**For The Three Months Ended June 30, 2015**

**GLOBAL SENIOR ENTERPRISES, INC.**  
**QUARTERLY REPORT**  
**FOR THE THREE MONTHS ENDED JUNE 30, 2015**

**TABLE OF CONTENTS**

|         |   | Page |
|---------|---|------|
| Item 1  | Name of the issuer and its predecessor (if any)       | 3    |
| Item 2  | Address of the issuer's principal executive offices   | 3    |
| Item 3  | Security Information                                  | 3    |
| Item 4  | Issuance History                                      | 4    |
| Item 5  | Financial Statements                                  | 6    |
| Item 6  | Describe the Issuers' Business, Products and Services | 16   |
| Item 7  | Describe the Issuer's Facilities                      | 18   |
| Item 8  | Officers, Directors and Control Persons               | 18   |
| Item 9  | Third Party Providers                                 | 19   |
| Item 10 | Issuer Certifications                                 | 20   |

**Item 1: Name of the issuer**

GLOBAL SENIOR ENTERPRISES, INC. is formerly known as:

- Formerly=Czech Republic Resource Corp. until 4-2013
- Formerly=World Wide Energy Corp. until 10-07
- Formerly=Karrington Holdings Corp. until 3-06
- Formerly=Trim Image, Inc. until 2-05
- Formerly=N.R.G. Entertainment, Inc. until 8-04

**Item 2: Address of the Issuer's Principal Executive Offices**

Address: 531 Airport North Office Park, Fort Wayne, Indiana 46825

Telephone: 260-490-9990

Fax: 866-745-8713

**Item 3: Security Information****COMMON STOCK TRADING SYMBOL: GSET**

**CUSIP: 37953E108**

**PAR VALUE: \$0.001**

| i.   | <b><u>For the periods ended</u></b> |                      |                      |
|--|-------------------------------------|----------------------|----------------------|
|  | June 30,<br>2015                    | December 31,<br>2014 | December 31,<br>2013 |
| ii. Number of shares authorized:                             | 100,000,000                         | 100,000,000          | 100,000,000          |
| iii. Number of shares outstanding:                           | 25,075,973                          | 25,075,973           | 133,573              |
| iv. Freely tradable shares (public float);<br>approximately: | 61,323                              | 61,323               | 61,323               |
| v. Total number of beneficial shareholders:                  | 380                                 | 380                  | 333                  |
| vi. Total number of shareholders of record:                  | 380                                 | 380                  | 333                  |

**PREFERRED STOCK**

**CUSIP: NONE**

**PAR VALUE: \$0.001**

| i.                               | <b><u>For the period ended</u></b> |                      |                      |
|----------------------------------|------------------------------------|----------------------|----------------------|
|                                  | June 30, 2015                      | December 31,<br>2014 | December 31,<br>2013 |
| ii. Number of shares authorized: | 10                                 | 10                   | -0-                  |

|      |   |     |     |     |
|------|---|-----|-----|-----|
| iii. | Number of shares outstanding:                         | 2   | 2   | -0- |
| iv.  | Freely tradable shares (public float); approximately: | -0- | -0- | -0- |
| v.   | Total number of beneficial shareholders:              | 2   | 2   | -0- |
| vi.  | Total number of shareholders of record:               | 2   | 2   | -0- |

**The name and address of the transfer agent.**

**Pacific Stock Transfer Co.**

4045 S. Spencer Street

Suite 403

Las Vegas, NV, 89119

702-361-3033

<http://www.pacificstocktransfer.com>

[info@pacificstocktransfer.com](mailto:info@pacificstocktransfer.com)

**Pacific Stock Transfer Co is registered under the Exchange Act**

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

- ☐ Capital Change=shs increased by 3 for 1 split. Pay date=12-03-05.
- ☐ Capital Change=shs decreased by 1 for 7421956 split Pay date=10/30/2007.
- ☐ Capital Change=shs decreased by 1 for 500 split. Pay date=02/16/2011

**Item 4: Issuance History**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

- A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);
- B. Any jurisdiction where the offering was registered or qualified;
- C. The number of shares offered;
- D. The number of shares sold;
- E. The price at which the shares were offered, and the amount actually paid to the issuer;

F. The trading status of the shares; and

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

| Fiscal Year Ending<br><u>December 31, 2013</u>                                   | <u>A</u> | <u>B</u> | <u>C</u>   | <u>D</u>   | <u>E</u> | <u>F</u>   | <u>G</u> |
|--|----------|----------|------------|------------|----------|------------|----------|
| Sold shares of Common stock to a non related party                               | Private  | Nevada   | 1,000      | 1,000      | \$ 5.00  | Restricted | Yes      |
| Fiscal Year Ending<br><u>December 31, 2014</u>                                   | <u>A</u> | <u>B</u> | <u>C</u>   | <u>D</u>   | <u>E</u> | <u>F</u>   | <u>G</u> |
| Sold shares of Common stock to a non related party                               | Private  | Nevada   | 2,500      | 2,500      | \$ 5.00  | Restricted | Yes      |
| Issued shares of Common stock to various individuals to recapitalize the Company | Private  | Nevada   | 24,939,900 | 24,939,900 | \$0.001  | Restricted | Yes      |
| For the Six Months Ending<br><u>June 30, 2015</u>                                | <u>A</u> | <u>B</u> | <u>C</u>   | <u>D</u>   | <u>E</u> | <u>F</u>   | <u>G</u> |

**Item 5: Financial statements.**

This information only reflects the financial transactions that have been consummated in the United States and does not take into consideration what operational activities are taking place in Mainland China or anywhere else outside of the United States.

| <b>GLOBAL SENIOR ENTERPRISES, INC.</b>   |             |
|--|-------------|
| <b>INDEX TO FINANCIAL STATEMENTS<br/>(UNAUDITED)</b>   |             |
|  | <b>Page</b> |
| Balance Sheets at June 30, 2015 and December 31, 2014  | 7           |
| Statements of Operations for the three months and six months ended<br>June 30, 2015 and June 30, 2014                                      | 8           |
| Statement of Changes in Shareholders' Deficit for the six months ended<br>June 30, 2015 and for the years ended December 31, 2014 and 2013 | 9           |
| Statements of Cash Flows for the six months ended June 30, 2015 and<br>June 30, 2014   | 10          |
| Notes to Financial Statements  | 11          |

**GLOBAL SENIOR ENTERPRISES, INC.**

**Balance Sheets**

|   | <b>June 30,<br/>2015</b>   | <b>December 31,<br/>2014</b> |
|---|----------------------------|------------------------------|
|   | <b>(Unaudited)</b>         | <b>(Unaudited)</b>           |
| <b>ASSETS</b>   |                            |                              |
| Current Assets  |                            |                              |
| Cash and cash equivalents   | \$ 2,496                   | \$ 7,199                     |
| Total Current Assets  | <u>2,496</u>               | <u>7,199</u>                 |
| <br><b>TOTAL ASSETS</b>   | <br><b>\$ <u>2,496</u></b> | <br><b>\$ <u>7,199</u></b>   |
| <br><b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>                      |                            |                              |
| Current Liabilities   |                            |                              |
| Note payable - related parties  | 27,900                     | 27,900                       |
| Total Current Liabilities   | <u>27,900</u>              | <u>27,900</u>                |
| <br><b>TOTAL LIABILITIES</b>  | <br><u>27,900</u>          | <br><u>27,900</u>            |
| <br><b>COMMITMENTS AND CONTINGENCIES</b>                              |                            |                              |
| Stockholders' Deficit   |                            |                              |
| Preferred stock: 10 authorized; \$0.001 par value                     |                            |                              |
| 2 and 0 shares issued and outstanding, respectively                   | —                          | —                            |
| Common stock: 100,000,000 authorized; \$0.001 par value               |                            |                              |
| 25,075,973 and 25,075,973 shares issued and outstanding, respectively | 25,076                     | 25,076                       |
| Additional paid in capital  | 17,364                     | 17,364                       |
| Accumulated deficit   | <u>(67,844)</u>            | <u>(63,141)</u>              |
| Total Stockholders' Deficit   | <u>(25,404)</u>            | <u>(20,701)</u>              |
| <br><b>TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT</b>                | <br><b>\$ <u>2,496</u></b> | <br><b>\$ <u>7,199</u></b>   |

*See notes to the unaudited financial statements*

**GLOBAL SENIOR ENTERPRISES, INC.**

**Statements of Operations**

|  | For the Three Months Ended<br>June 30, |                  | For the Six Months Ended<br>June 30, |                    |
|--|--|------------------|--------------------------------------|--------------------|
|  | 2015                                   | 2014             | 2015                                 | 2014               |
|  | (unaudited)                            | (unaudited)      | (Unaudited)                          | (Unaudited)        |
| Revenues   | —                                      | \$ —             | \$ —                                 | \$ —               |
| Operating Expenses   |  |                  |                                      |                    |
| Advertising and promotion                                    | —                                      | —                | —                                    | 250                |
| Professional fees  | -                                      | 812              | 2,045                                | 11,812             |
| Selling, general and administrative expense                  | 147                                    | 45               | 1,458                                | 511                |
| Rent   | 1,200                                  | -                | 1,200                                | —                  |
| Total operating expenses                                     | 1,347                                  | 857              | 4,703                                | 12,573             |
| <b>Net loss from operations</b>                              | (1,347)                                | (857)            | (4,703)                              | (12,573)           |
| <b>Other income (expense)</b>                                |  |                  |                                      |                    |
| Income taxes   | —                                      | —                | —                                    | —                  |
| <b>Net loss</b>  | <u>(1,347)</u>                         | <u>\$ (857)</u>  | <u>\$ (4,703)</u>                    | <u>\$ (12,573)</u> |
| <b>Basic and diluted loss per share</b>                      | <u>(0.00)</u>                          | <u>\$ (0.01)</u> | <u>\$ (0.00)</u>                     | <u>\$ (0.09)</u>   |
| <b>Weighted average number of<br/>    shares outstanding</b> | <u>25,075,973</u>                      | <u>136,073</u>   | <u>25,075,973</u>                    | <u>135,346</u>     |

*See notes to the unaudited financial statements*



**GLOBAL SENIOR ENTERPRISES, INC.**

**Statement of Stockholders' Deficit**  
**For the six months ended June 30, 2015 and the years ending December 31, 2014 and 2013**

|   | <b>Preferred Stock</b> |               | <b>Common Stock</b> |                  | <b>Additional</b> | <b>Accumulated</b> |                    |
|---|------------------------|---------------|---------------------|------------------|-------------------|--------------------|--------------------|
|   | <b>Shares</b>          | <b>Amount</b> | <b>Shares</b>       | <b>Amount</b>    | <b>Paid in</b>    | <b>Deficit</b>     | <b>Total</b>       |
|   |                        |               |                     |                  | <b>Capital</b>    |                    |                    |
| <b>Balance as of May 31, 2013</b>   | —                      | \$ —          | 132,573             | \$ 133           | \$ (133)          | \$ —               | \$ —               |
| Sold 1,000 shares of restricted common stock at \$5.00 per share to a non-related party.        | —                      | —             | 1,000               | 1                | 4,999             | —                  | 5,000              |
| Net loss  |                        |               |                     |                  |                   | (16,537)           | (16,537)           |
| <b>Balance, December 31, 2013</b>   | <u>—</u>               | <u>\$ —</u>   | <u>133,573</u>      | <u>\$ 134</u>    | <u>\$ 4,866</u>   | <u>\$ (16,537)</u> | <u>\$ (11,537)</u> |
| Sold 2,500 shares of restricted common stock at \$5.00 per share to a non-related party.        | -                      | -             | 2,500               | 2                | 12,498            | —                  | 12,500             |
| Issued 24,939,900 shares of common at par value of \$0.001 for the purpose of recapitalization. | -                      | -             | 24,939,900          | 24,940           | -                 | -                  | 24,940             |
| Issued 2 shares of Preferred Series A Stock at par value of \$0.001 for the purpose of control. | 2                      | -             | -                   | -                | -                 | -                  | —                  |
| Net loss  |                        |               |                     |                  |                   | (46,604)           | (46,604)           |
| <b>Balance, December 31, 2014</b>   | <u>2</u>               | <u>\$ —</u>   | <u>25,075,973</u>   | <u>\$ 25,076</u> | <u>\$ 17,364</u>  | <u>\$ (63,141)</u> | <u>\$ (20,701)</u> |
| Net loss  |                        |               |                     |                  |                   | (4,703)            | (4,703)            |
| <b>Balance, June 30, 2015</b>   | <u>2</u>               | <u>\$ —</u>   | <u>25,075,973</u>   | <u>\$ 25,076</u> | <u>\$ 17,364</u>  | <u>\$ (67,844)</u> | <u>\$ (25,404)</u> |

\* Shares were previously reported at the wrong par value. All shares have been restated at the correct Par Value of \$0.001

*See notes to the unaudited financial statements*

**GLOBAL SENIOR ENTERPRISES, INC.**

**Statements of Cash Flows**

|  | <b>For the Three Months Ended<br/>June 30,</b> |                      |
|--|--|----------------------|
|  | <b>2015</b>                                    | <b>2014</b>          |
|  | <b>(Unaudited)</b>                             | <b>(Unaudited)</b>   |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                         |  |                      |
| Net (loss)   | \$ (4,703)                                     | \$ (12,573)          |
| Adjustment to reconcile net loss to net cash provided in operations: |  |                      |
| Net Cash (used in) provided by operating activities                  | <u>(4,703)</u>                                 | <u>(12,573)</u>      |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>                         |  |                      |
| Proceeds from notes payable - related parties                        | —  | (100)                |
| Proceeds from equity issuances                                       | —  | 12,500               |
| Net Cash provided by financing activities                            | <u>—</u>                                       | <u>12,400</u>        |
| Net change in cash and cash equivalents                              | (4,703)  | (173)                |
| Cash and cash equivalents  |  |                      |
| Beginning of period  | 7,199  | 563                  |
| End of period  | \$ <u><u>2,496</u></u>                         | \$ <u><u>390</u></u> |
| Supplemental cash flow information                                   |  |                      |
| Cash paid for interest   | \$ <u><u>—</u></u>                             | \$ <u><u>—</u></u>   |
| Cash paid for taxes  | \$ <u><u>—</u></u>                             | \$ <u><u>—</u></u>   |
| Non-cash transactions:   | \$ <u><u>—</u></u>                             | \$ <u><u>—</u></u>   |

*See notes to the unaudited financial statements*

GLOBAL SENIOR ENTERPRISES, INC.  
NOTES TO FINANCIAL STATEMENTS  
(Unaudited)

**NOTE 1: NATURE OF BUSINESS**

*ORGANIZATION*

GLOBAL SENIOR ENTERPRISES, INC. (GSET), a Nevada corporation formed in January of 2005, is a holding company with a focus on the acquisition and development of full service senior citizen retirement centers located in Mainland China.

The Company is headquartered in Shanghai, China with the United States office in Fort Wayne, Indiana.

**NOTE 2. GOING CONCERN**

The Company's financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating cost and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan to obtain such resources for the Company include, obtaining capital from management and significant stockholders sufficient to meet its minimal operating expenses. However, management cannot provide any assurance that the Company will be successful in accomplishing any of its plans.

There is no assurance that the Company will be able to obtain sufficient additional funds when needed or that such funds, if available, will be obtainable on terms satisfactory to the Company. In addition, profitability will ultimately depend upon the level of revenues received from business operations. However, there is no assurance that the Company will attain profitability. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern

**NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*UNAUDITED INTERIM FINANCIAL STATEMENTS*

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America for interim financial information. Accordingly, the financial statements do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements please refer to our 2014 Annual Report filed with the OTCMarkets on March 23, 2015.

In the opinion of management, all adjustments consisting of normal recurring entries necessary for a fair statement of the periods presented for: (a) the financial position; (b) the result of operations; and (c) cash flows, have been made in order to make the financial statements presented not misleading. The results of operations for such interim periods are not necessarily indicative of operations for a full year.

*BASIS OF PRESENTATION AND USE OF ESTIMATES*

The Company prepares its financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP"), which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

GLOBAL SENIOR ENTERPRISES, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(Unaudited)

*CASH AND CASH EQUIVALENTS*

The Company considers all highly liquid investments with an original maturity of three months or less at the date of acquisition to be cash equivalents. Cash and cash equivalents at June 30, 2015 and December 31, 2014 were \$2,496 and \$7,199, respectively.

*CASH FLOWS REPORTING*

The Company follows ASC 230, Statement of Cash Flows, for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method ("Indirect method") as defined by ASC 230, Statement of Cash Flows, to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the period.

*FINANCIAL INSTRUMENTS*

The Company's balance sheet includes certain financial instruments. The carrying amounts of current assets and current liabilities approximate their fair value because of the relatively short period of time between the origination of these instruments and their expected realization.

ASC 820, *Fair Value Measurements and Disclosures*, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from independent sources (observable inputs) and (2) an entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates); and inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 - Inputs that are both significant to the fair value measurement and unobservable.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of June 30, 2015. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values due to the short-term nature of these instruments.

*DEFERRED INCOME TAXES AND VALUATION ALLOWANCE*

The Company accounts for income taxes under FASB ASC 740 "Income Taxes." Under the asset and liability method of FASB ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under FASB ASC 740, the

GLOBAL SENIOR ENTERPRISES, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(Unaudited)

effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. No deferred tax assets or liabilities were recognized as of June 30, 2015 or December 31, 2014.

**RELATED PARTIES**

The Company follows ASC 850, *Related Party Disclosures*, for the identification of related parties and disclosure of related party transactions. Related party transactions for the periods ended June 30, 2015 and December 31, 2014 totaled \$27,900 and \$27,900, respectively, and consisted of notes payable.

**SHARE-BASED EXPENSE**

ASC 718, *Compensation – Stock Compensation*, prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisite service period (usually the vesting period).

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASC 505-50, *Equity – Based Payments to Non-Employees*. Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined at the earlier of performance commitment date or performance completion date.

Share-based expense for the periods ended June 30, 2015 and December 31, 2014 were \$-0- and \$-0-, respectively.

**NET INCOME (LOSS) PER COMMON SHARE**

Net income (loss) per share is calculated in accordance with FASB ASC 260, “Earnings per Share.” The weighted-average number of common shares outstanding during each period is used to compute basic earning or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised.

Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding at June 30, 2015 and December 31, 2014. As of June 30, 2015, the Company had no dilutive potential common shares.

**RECENT ACCOUNTING PRONOUNCEMENTS**

Except for rules and interpretive releases of the SEC under authority of federal securities laws and a limited number of grandfathered standards, the *FASB Accounting Standards Codification*™ (“ASC”) is the sole source of authoritative GAAP literature recognized by the FASB and applicable to the Company. Management has reviewed the aforementioned rules and releases and believes any effect will not have a material impact on the Company's present or future financial statements.

We have reviewed the FASB issued Accounting Standard Update (“ASU 2014-10”) and have applied the standard as of the dates during the periods reported.

We have reviewed the FASB issued Accounting Standard Update (“ASU 2014-9”). The Company does not believe that the new or modified principal will not have a material effect on these financial statements.

We have reviewed the FASB issued Accounting Standards Update (“ASU”) accounting pronouncements and interpretations thereof that have effectiveness dates during the periods reported and in future periods. The Company

GLOBAL SENIOR ENTERPRISES, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(Unaudited)

has carefully considered the new pronouncements that alter previous generally accepted accounting principles and does not believe that any new or modified principles will have a material impact on the corporation's reported financial position or operations in the near term. The applicability of any standard is subject to the formal review of our financial management and certain standards are under consideration.

**NOTE 4: RELATED PARTY TRANSACTIONS**

During the year ending December 31, 2014, the Company borrowed \$15,900 from Shanghai Shihong Finance Management Company. Proceeds were used for operations. The corresponding demand note carries a 0% interest rate. The balance at June 30, 2015 was \$27,900.

On October 27, 2014 the Company issued 2 shares of its Series A Preferred stock at par value of \$0.001 to 2 strategic partners for control.

**NOTE 5: NOTES PAYABLE**

Notes payable consisted of the following:

|   | June 30,<br>2015 | December 31,<br>2014 |
|---|------------------|----------------------|
| Demand note from Shanghai Shihong Finance Management Company, a related party. The loan carries a 0% APR and does not have a maturity date. | 27,900           | 27,900               |
| Total notes payable   | \$ 27,900        | \$ 27,900            |
| Current portion   | \$ 27,900        | \$ 27,900            |

**NOTE 6: SHAREHOLDERS' EQUITY**

*COMMON STOCK*

The Company through approval of its Board of Directors 's authorized 100,000,000 shares of common stock with a par value of \$0.001.

On January 27, 2014 the Company sold 500 shares of restricted common stock at \$5.00 per share to a non related party. Shares have not been certificated and do not show up on the transfer agents shareholder list.

On February 28, 2014 the Company sold 2,000 shares of restricted common stock at \$5.00 per share to a non related party. Shares have not been certificated and do not show up on the transfer agents shareholder list.

On October 28, 2014 the Company issued 24,939,900 shares of common stock at par \$0.001 to various related and non-related parties to recapitalize the company.

*PREFERRED STOCK*

On October 21, 2014 the Company through the approval of its Board of Directors authorized 10 shares of Series A Preferred stock, with a Par value of \$0.001.

GLOBAL SENIOR ENTERPRISES, INC.  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
(Unaudited)

On October 27, 2014 the Company issued 2 shares of its Series A Preferred stock at par value of \$0.001 to 2 strategic partners for control.

*OPTIONS AND WARRANTS*

There are no warrants or options outstanding to acquire any additional shares of common stock of the Company as of June 30, 2015.

**NOTE 7: COMMITMENTS AND CONTINGENCIES**

NONE

**NOTE 8: SUBSEQUENT EVENTS**

In accordance with ASC 855-10, the company has analyzed its operations subsequent to June 30, 2015, through the date these financial statements were issued, and has determined that it does not have any material subsequent events to disclose in these financial statements other than the events discussed below.

## **Item 6: Describe the Issuer's Business, Products and Services**

### **Plan of Operation.**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

- A. a description of the issuer's business operations;

Issuer main focus is the purchase, development and management of senior retirement facilities located in Mainland China. Operations in the United States are limited to what is necessary to report what is taking place in Mainland China.

- B. Date and State (or Jurisdiction) of Incorporation:

Nevada on 1-26-2005

- C. the issuer's primary and secondary SIC Codes;

|      |   |
|------|---|
| 8050 | SERVICES-NURSING & PERSONAL CARE FACILITIES |
|------|---|

- D. the issuer's fiscal year end date;

12/31

- E. principal products or services, and their markets; purchase, development and management of senior retirement facilities located in Mainland China

### **Management's Discussion and Analysis of Financial Condition and Results of Operations**

*The following Management's Discussion and Analysis of Financial Condition and Results of Operations contains forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of various factors, including those set forth under "Risk Factors" and elsewhere in this report. The management's discussion, analysis of financial condition, and results of operations should be read in conjunction with our financial statements and notes thereto contained elsewhere in this Quarterly Report.*

### ***Critical Accounting Policies***

We prepare our financial statements in conformity with GAAP, which requires management to make certain estimates and assumptions and apply judgments. We base our estimates and judgments on historical experience, current trends and other factors that management believes to be important at the time the financial statements are prepared and actual results could differ from our estimates and such differences could be material. We have identified below the critical accounting policies which are assumptions made by management about matters that are highly uncertain and that are of critical importance in the presentation of our financial position, results of operations and cash flows. On a regular basis, we review our accounting policies and how they are applied and disclosed in our financial statements.

Use Of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial



statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Results of Operations for the three months ended June 30, 2015 and 2014.***

**Revenues**

Total Revenues. Total revenues were \$-0- for the three months ending June 30, 2015 and 2014.

**Operating Expenses**

Total operating expenses. Total operating expenses were \$1,347 and \$857 for the three months ending June 30, 2015 and 2014, respectively. Total expenses for the three months ended June 30, 2015 and 2014 consist of professional fees of \$0 and \$812, respectively; selling, general and administrative expenses of \$147 and \$45, respectively and rent of \$1,200 and \$0, respectively.

Net loss. Net loss for the three months ending June 30, 2015 and 2014 were (\$1,347) and (\$857), respectively. The net loss for the three months ending June 30, 2015 and 2014 were from results of operations.

***Results of Operations for the six months ended June 30, 2015 and 2014.***

**Revenues**

Total Revenues. Total revenues were \$-0- for the six months ending June 30, 2015 and 2014.

**Operating Expenses**

Total operating expenses. Total operating expenses were \$4,703 and \$12,573 for the six months ending June 30, 2015 and 2014, respectively. Total expenses for the six months ended June 30, 2015 and 2014 consist of advertising and promotion of \$-0- and \$250, respectively; professional fees of \$2,045 and \$11,812, respectively; selling, general and administrative expenses of \$1,458 and \$511, respectively and rent of \$1,200 and \$0, respectively.

Net loss. Net loss for the six months ending June 30, 2015 and 2014 were (\$4,703) and (\$12,573), respectively. The net loss for the six months ending June 30, 2015 and 2014 were from results of operations.

**Financial Condition**

Total assets. Total assets at June 30, 2015 and December 31, 2014 were \$2,496 and \$7,199, respectively. Total assets consist of the balance of cash.

Total liabilities at June 30, 2015 and December 31, 2014 were \$27,900 and \$27,900, respectively. Total liabilities consist of notes payable – related parties.

***Liquidity***

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern which contemplates, among other things, the realization of assets and satisfaction of liabilities in the ordinary course of business.

The Company sustained a loss for the six months ending June 30, 2015 of (\$4,703). Because of the absence of positive cash flows from operations, the Company will require additional funding for continuing the development and marketing of products. These factors raise substantial doubt about the Company's ability to continue as a going concern. The accompanying financial statements do not include any adjustments that might result from the outcome of this uncertainty.

We are presently able to meet our obligations as they come due. At June 30, 2015 we had a working capital deficit of \$25,404, or the amount by which our current assets exceed our current liabilities. Our working capital was due to the results of operations.

Net cash used in operating activities for the six months ending June 30, 2015 and 2014 were (\$4,703) and (\$12,573), respectively. Net cash used in operating activities includes our net loss.

Net cash provided by financing activities for the six months ending June 30, 2015 and 2014 were \$-0- and \$12,400, respectively. Net cash provided by financing activities for the six months ended June 30, 2015 and 2014 includes the proceeds from stock sales of \$-0- and \$12,500, respectively and proceeds from notes payable, related parties of \$-0- and (\$100), respectively.

We anticipate that our future liquidity requirements will arise from the need to fund our growth from operations, pay current obligations and future capital expenditures. The primary sources of funding for such requirements are expected to be cash generated from operations and raising additional funds from the private sources and/or debt financing. However, we can provide no assurances that we will be able to generate sufficient cash flow from operations and/or obtain additional financing on terms satisfactory to us, if at all, to remain a going concern. Our continuation as a going concern is dependent upon our ability to generate sufficient cash flow to meet our obligations on a timely basis and ultimately to attain profitability. In addition, our Plan of Operation for the next twelve months is to raise capital to continue to expand our operations. We would most likely rely upon the transaction exemptions from registration provided by Regulation D, Rule 504(b), Rule 506 or conduct another private offering under Section 4(2) of the Securities Act of 1933. See "Note 2 – Going Concern" in our financial statements for additional information as to the possibility that we may not be able to continue as a "going concern."

#### **Capital Resources.**

We had no material commitments for capital expenditures as of June 30, 2015.

#### **Off-Balance Sheet Arrangements.**

We have made no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to investors.

#### **Item 7: describe the Issuer's Facilities**

Issuer is currently located in the USA in the President's office at 531 Airport North Office Park, Fort Wayne, Indiana 46825. The company is headquartered outside of the USA in Mainland China

#### **Item 8: Officers, Directors and Control Persons**

##### **A. Officers and Directors.**

CONTROL PERSON:

World Financial Holdings Group Co., Ltd.- Yanping Sheng.  
433 Nong, No. 35 Apt 402, Fengzhuang West Road, Jiading District, Shanghai, China.

KUNG FU YANG #11113 11FL City Gate Bldg D, 1 Jinye Rd, High Tech District, Xi'an, Shaanxi, China

Brian Kistler- Chief Executive Officer, President, Secretary

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

WORLD FINANCIAL HOLDINGS GROUP CO LTD. Yanping Sheng, 20,000,000  
COMMON SHARES 80% 1 PREFERRED A SHARE 50%

MR. KUNG FU YANG 3,087,100 COMMON SHARES 12 %  
1 PREFERRED A SHARE 50%

## **Item 9: Third Party Providers**

Legal Counsel

[LAR Law Group PC](#)

Lorin A Rosen  
6 Butler Ct.  
Centereach, NY, 11720  
877-570-2620  
larlawgroup@gmail.com

Investor Relations Consultant

Name: None

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Name: None

**Item 10. Certifications**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Brian Kistler certify that:

- 1. I have reviewed this initial disclosure statement of Global Senior Enterprises Inc.**
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 14, 2015



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Brian Kistler, President