

GREAT ROCK DEVELOPMENT CORPORATION

Annual Report

financial statements for period ending

December 31, 2016

(unaudited)

Disclaimer: Shareholders and investors are strongly cautioned against placing undue reliance on information set forth within these communications in making any investment decisions concerning our securities. Some sections contained within are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially. These risks are detailed from time to time in the Company's periodic reports filed with the OTCMarkets.com including the company's Annual Report, Quarterly Reports and other periodic filings. These forward-looking statements speak only as of the date hereof. The Company disclaims any intent or obligation to update these forward-looking statements. Nothing within this site is meant to be a solicitation to buy or sell our securities. Investing in over the counter (OTC) securities often carries a high degree of risk. Please contact your financial advisor before investing in our securities.

Great Rock Development (OTC: GROC)

“Driven by Vision...”

Great Rock Development is a publicly traded research & development company. Current focus is on the development of technologies that assist mining companies to extract greater value in gold and platinum mining..

The Company has been researching and developing a proprietary Gold & Platinum Filter. The technology separates and filters Gold & Platinum down to an industry leading 10 microns in size. This 500% improvement transforms once valueless tailings into potentially valuable minerals.

While Great Rock works to commercialize the Filter prototype management is working on the development of new mineral claims and acquisition of proven Gold and or Platinum properties. Management it hopes to develop and mine in some cases in partnership with established development partners, utilizing our Imagen Filter to... Unearth More.

Previously, the Company has been developing a new lottery gaming platform and suite of associated applications. The Company hoped to launch this platform in the fall of 2016. With delays with its R&D partner on the project and management's optimism on its new gold & platinum extraction technology the Company is exploring the sale of this gaming platform to focus more efforts on its gold and platinum technology.

MANAGEMENT DISCUSSION & ANALYSIS

During 2016 management narrowed its focus on the research & Development of its gold & platinum extraction technology.

During the period management continued to invest in research and development incurring \$188,300 in R&D expenses.

Operations remained lean with losses of \$149,267, down from \$193,293 or 23% from the previous year.

Total issued and outstanding shares at the period end was 114,520,529. An increase of 27,000,000 from the previous year due to its research & development co-operation expenses. Management does not expect to be issuing any additional shares in the foreseeable future.

Income Statement

US-GAAP

12 months ending Dec 31, 2016

(Unaudited)

	2016	2015
Revenues		\$0.00
Cost of Goods Sold		
Gross Profit	\$0.00	\$0.00
Operating Expenses	\$12,126	
Selling, General, and Administrative Expenses	\$60,450	\$85,709
Depreciation and Amortization		
Research & Development	\$75,000	\$106,800
Operating Profit	(\$147,576.00)	(\$192,508.82)
Interest Expense	\$1,691.00	\$784.00
Other Revenues or Gains		
Other Expenses or Losses		
Earnings Before Taxes	(\$149,267.00)	(\$193,292.82)
Income Taxes		
Net Income	(\$149,267.00)	(\$193,292.82)
Common Shares Outstanding	114,520,259	87,520,259
Earnings Per Share	(\$0.001)	(\$0.002)
Dividends Per Share		

Balance Sheet

US-GAAP

12 months ending Dec 31, 2016

(Unaudited)

ASSETS

Assets		2016	2015
Current Assets			
Cash		\$1,000	\$1,000
Accounts Receivable			\$0.00
-Doubtful Accounts			
Inventory			
Temporary Investments			
Prepaid Expenses			\$0
Other Current Assets			
Total Current Assets		\$1,000.00	\$1,000.00
Fixed Assets			
Long Term Investments			
Land			
Incorporation			\$0.00
-Accumulated Depreciation			
Acc. Dep Incorporation Fee			
-Accumulated Depreciation			
Pattemt			
Research & Development		\$188,300	\$106,800
Total Net Fixed Assets		\$188,300	\$106,800
Total Assets		\$189,300	\$107,800

Balance Sheet

US-GAAP

12 months ending Dec 31, 2016

(Unaudited)

LIABILITIES

Liabilities and Shareholders' Equity	2016	2015
Current Liabilities		
Accounts Payable	\$12,126	\$8,826
Short Term Notes MG	\$22,266	\$16,883
Current Portion of Long Term Notes		
Notes (\$19,700 convertible note)	17,740	14,713
Interest Payable	\$427	\$784
Taxes Payable		
Accrued Payroll	\$60,000	\$60,000
Other Current Liabilities R&D	\$81,500	\$106,800
To Shareholders		\$0
Total Liabilities	\$194,059	\$208,005
Long Term Liabilities		
Long Term Debt		
Deferred Income Taxes		
Other Long Term Liabilities		
Total Long Term Liabilities	\$0	\$0
Shareholders' Equity		
Capital Stock, 114,520,259 common	\$11,452	\$158,372
Additional Paid in Capital	\$102,060	\$0.00
Retained Earnings	(\$149,267)	(\$193,293)
Total Shareholders' Equity	(\$35,755)	(\$34,921)
Total Liabilities and Equity	\$158,304	\$280,885

Statement of Shareholders Equity

US-GAAP

12 months ending Dec 31, 2016

(Unaudited)

	Number of Shares	Capital Stock	Additional Paid in Capital	Profit (Loss)	Shareholders Equity (Deficit)
Balance as of DEC 31, 2015	87,520,259	0	0		11,520
Investment - Common					102,060
Preferred super vote 0					
Restricted (cancelled)	27,000,000				0
Liabilities					\$194,059
Net (Loss)					(\$149,267)
Balance - Soet 30, 2016	114,520,259				\$158,372.00

Capital Stock

Statement of Cash Flows

US-GAAP

12 months ending Dec 31, 2016

	2016	2015
Cash Flow from Operating Activities		
Net Income	(\$149,267)	(\$193,293)
Adjustments		\$0
Depreciation Expense		\$0
Amortization Expense		\$0
Gain on Sale of Equipment		\$0
Increase in Accounts Receivable		\$0
Decrease in Unearned Rent Revenue		\$0
Decrease in Inventories		\$0
Increase in Accounts Payable	\$157,359	(\$7,674)
Increase in Prepaid Expenses		\$0
Increase in Income Taxes Payable		\$0
Net Cash Provided by Operating Activities	\$8,092	(\$200,967)
Cash Flow from Investing Activities		\$0
Purchase of Available for Sale Securities		\$0
Sale of Equipment		\$0
Purchase of Buildings		\$0
Net Cash Used in Investing Activities	\$0	\$0
Cash Flow from Financing Activities		
Repayment of Debts		\$0
Issuance of Debts		\$16,883
Payment of Cash Dividends		\$0
Issuance of Common Stock	\$102,060	\$0
Repurchase of Common Stock		
Net Cash Used in Financing Activities	\$102,060	\$16,883
Net Increase/Decrease in Cash and Equivalents		\$1,000
Cash and Equivalents, Beginning of Year	\$1,000	\$0
Cash and Equivalents, End of Year	\$1,000	\$1,000

Notes to financial statements

12 months ending Dec 31, 2016

(unaudited)

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SUBSEQUENT EVENTS

No subsequent events.

CERTIFICATION

The accompanying unaudited consolidated financial statements of The Company have been prepared in accordance with accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

The enclosed financial statements of the company are unaudited and to the knowledge of management are accurate representations of the company's financial conditions.

CERTIFICATION

s/ John Wilkes
John S. Wilkes

Chief Executive Officer

March 30, 2017