

# GREAT ROCK DEVELOPMENT CORPORATION

## Quarterly Report

financial statements for period ending

September 30, 2016

(unaudited)

Disclaimer: Shareholders and investors are strongly cautioned against placing undue reliance on information set forth within these communications in making any investment decisions concerning our securities. Some sections contained within are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially. These risks are detailed from time to time in the Company's periodic reports filed with the TCMarkets.com including the company's Annual Report, Quarterly Reports and other periodic filings. These forward-looking statements speak only as of the date hereof. The Company disclaims any intent or obligation to update these forward-looking statements. Nothing within this site is meant to be a solicitation to buy or sell our securities. Investing in over the counter (OTC) securities often carries a high degree of risk. Please contact your financial advisor before investing in our securities.

# **Great Rock Development (OTC: GROC)**

## **“Driven by Vision...”**

Great Rock Development is a publicly traded research & development company. Current focus is on the development of technologies that assist mining companies to extract greater value in gold and platinum mining..

Previously, the Company has been developing a new lottery gaming platform and suite of associated applications. The Company hoped to launch this platform in the fall of 2016. With delays with its R&D partner on the project and management’s optimism on its new gold & platinum extraction technology the Company is exploring the sale of this gaming platform to focus more efforts on its gold and platinum technology.

## **MANAGEMENT DISCUSSION & ANALYSIS**

During the 3rd quarter management narrowed its focus on the research & Development of a gold & platinum extraction technology.

During the period management continued to invest in research and development incurring \$75,000 in expenses.

Operations remained lean with only \$11,300, \$30,000 in payroll and a total loss of in operating expenses for the period. (\$116,728.00).

Total issued and outstanding shares at the period end was 114,520,529. A change of 0% from the previous quarter. Management does not expect to be issuing any additional shares in the foreseeable future.

# Income Statement

US-GAAP

3 months ending Sept 30, 2016

(Unaudited)

Quarter End 9/30	Q3 2016	2015
Revenues		\$0.00
Cost of Goods Sold		
<b>Gross Profit</b>	\$0.00	\$0.00
Operating Expenses	\$11,301	
Selling, General, and Administrative Expenses	\$30,000	\$85,709
Depreciation and Amortization		
Research & Development	\$75,000	\$106,800
<b>Operating Profit</b>	-\$116,301.00	-\$192,508.82
Interest Expense	\$427.00	\$784.00
Other Revenues or Gains		
Other Expenses or Losses		
<b>Earnings Before Taxes</b>	-\$116,728.00	-\$193,292.82
Income Taxes		
<b>Net Income</b>	-\$116,728.00	-\$193,292.82
Common Shares Outstanding	114,520,259	87,520,259
Earnings Per Share	-\$0.001	-\$0.002
Dividends Per Share		

# Balance Sheet

US-GAAP

3 months ending Sept 30, 2016

(Unaudited)

Assets		Q3 2016	2015
<b>Current Assets</b>			
Cash		\$1,000	\$1,000
Accounts Receivable			\$0.00
-Doubtful Accounts			
Inventory			
Temporary Investments			
Prepaid Expenses			\$0
Other Current Assets			
<b>Total Current Assets</b>		\$1,000.00	\$1,000.00
<b>Fixed Assets</b>			
Long Term Investments			
Land			
Incorporation			\$0.00
-Accumulated Depreciation			
Acc. Dep Incorporation Fee			
-Accumulated Depreciation			
Patent			
Research & Development		\$188,300	\$106,800
<b>Total Net Fixed Assets</b>		\$188,300	\$106,800
<b>Total Assets</b>		\$189,300	\$107,800

# Balance Sheet

US-GAAP

3 months ending Sept 30, 2016

(Unaudited)

Liabilities and Shareholders' Equity		Q3 2016	2015
<b>Current Liabilities</b>			
Accounts Payable		\$11,301	\$8,826
Short Term Notes MG		\$22,266	\$16,883
Current Portion of Long Term Notes			
Notes (\$19,700 convertible note		17,022	14,713
Interest Payable		\$427	\$784
Taxes Payable			
Accrued Payroll		\$60,000	\$60,000
Other Current Liabilities R&D		\$81,500	\$106,800
To Shareholders			\$0
<b>Total Liabilities</b>		<b>\$192,516</b>	<b>\$208,005</b>
<b>Long Term Liabilities</b>			
Long Term Debt			
Deferred Income Taxes			
Other Long Term Liabilities			
<b>Total Long Term Liabilities</b>		<b>\$0</b>	<b>\$0</b>
<b>Shareholders' Equity</b>			
Capital Stock, 114,520,259 common		\$11,452	\$189,368
Additional Paid in Capital		\$102,060	\$0.00
Retained Earnings		-\$116,728	-\$193,293
<b>Total Shareholders' Equity</b>		<b>-\$3,216</b>	<b>-\$3,925</b>
<b>Total Liabilities and Equity</b>		<b>\$189,300</b>	<b>\$311,881</b>

# Statement of Shareholders Equity

US-GAAP

3 months ending Sept 30, 2016

(Unaudited)

Capital Stock

	Number of Shares	Capital Stock	Additional Paid in Capital	Profit (Loss)	Shareholders Equity (Deficit)
Balance as of June 30, 2015	114,520,259	0	0		11,520
Investment - Common					102,060
Preferred super vote 0					
Restricted (cancelled)					0
Liabilities					\$192,516
Net (Loss)					-\$116,728
Balance - Soet 30, 2016	114,520,259				\$189,368.00

# Statement of Cash Flows

US-GAAP

3 months ending Sept 30, 2016 (Unaudited)

Quarter End 9/30	Q3 2016	2015
<b>Cash Flow from Operating Activities</b>		
Net Income	-\$116,728	-\$193,293
Adjustments		\$0
Depreciation Expense		\$0
Amortization Expense		\$0
Gain on Sale of Equipment		\$0
Increase in Accounts Receivable		\$0
Decrease in Unearned Rent Revenue		\$0
Decrease in Inventories		\$0
Increase in Accounts Payable	\$156,534	-\$7,674
Increase in Prepaid Expenses		\$0
Increase in Income Taxes Payable		\$0
<b>Net Cash Provided by Operating Activities</b>	<b>\$39,806</b>	<b>-\$200,967</b>
<b>Cash Flow from Investing Activities</b>		\$0
Purchase of Available for Sale Securities		\$0
Sale of Equipment		\$0
Purchase of Buildings		\$0
<b>Net Cash Used in Investing Activities</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Flow from Financing Activities</b>		
Repayment of Debts		\$0
Issuance of Debts		\$16,883
Payment of Cash Dividends		\$0
Issuance of Common Stock	\$102,060	\$0
Repurchase of Common Stock		
<b>Net Cash Used in Financing Activities</b>	<b>\$102,060</b>	<b>\$16,883</b>
Net Increase/Decrease in Cash and Equivalents		\$1,000
Cash and Equivalents, Beginning of Year	\$1,000	\$0
<b>Cash and Equivalents, End of Year</b>	<b>\$1,000</b>	<b>\$1,000</b>

## **Notes to financial statements**

**3 Months Ending June 30, 2015**

**(unaudited)**

### **MANAGEMENT DISCUSSION & ANALYSIS**

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### **SUBSEQUENT EVENTS**

No subsequent events.

### **CERTIFICATION**

The accompanying unaudited consolidated financial statements of The Company have been prepared in accordance with accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

The enclosed financial statements of the company are unaudited and to the knowledge of management are accurate representations of the company's financial conditions.

### **CERTIFICATION**

s/ John Wilkes  
John S. Wilkes

Chief Executive Officer

Nov 15, 2016