

GRILLiT, INC.

For the Year ended **June 30, 2016**

TIN: 45-1212958

General Disclosure Information

1) Name of the issuer and its predecessors

GRILLiT, Inc. (AKA, Healthy & Tasty Brands Corporation);
Green Equity Holdings, Inc. (prior to 3/28/2013)

2) Address of the issuer's principal executive offices

PO Box 915
Skiatook, OK 74070
Phone: (918) 900-1900
Email: healthyandtastybrands@gmail.com
Website(s): www.handtbrands.com

3) Security Information

Trading Symbol: GRLT
Exact title and class of securities outstanding: Common Stock
CUSIP: 39850R 109
Par or Stated Value: \$ 0.0001
Total shares authorized: 4,000,000,000 as of: 06/30/16
Total shares outstanding: 3,660,503,905 as of: 06/30/16

Transfer Agent

Pacific Stock Transfer
6725 Via Austi Pkwy
Suite 300
Las Vegas, NV, 89119
(702) 433-1979

Is the Transfer Agent registered under the Exchange Act?* Yes ☒ No

The certificates of preferred stock and the resulting converted common stock bear Rule 144 restrictive legends.

List any restrictions on the transfer of security: NONE

Describe any trading suspension orders issued by the SEC in the past 12 months. NONE

4) Issuance History

Please refer to Note 6 of the Notes to the Financial Statements for a detailed listing.

5) Financial Statements

Following this section on General Disclosure Information are the Balance Sheets as of June 30, 2016 and December 31, 2015, the Statement of Operations and Statements of Cash Flows for the six months then ended, and the Notes to the Financial Statements for those periods.

6) Describe the Issuer's Business, Products and Services

- A. Business Operations: GRILLiT (GRLT) is a growing group of restaurants, currently located in the Tulsa, Oklahoma market.
- B. Date and State of Incorporation: May 21, 2002 in Nevada
- C. The issuer's primary and secondary SIC Codes: 5812
- D. The issuer's fiscal year end date: December 31
- E. Principal products or services, and their markets: Fast casual dining and catering, primarily in the Oklahoma market.

7) Describe the Issuer's Facilities

GRILLiT, Inc. owned one restaurant in the Miami, Florida area:, which was closed on January 17, 2016.

GRILLiT, Inc. acquired Full Moon Café, of Broken Arrow, Oklahoma effective January 1, 2016, It is a local restaurant featuring American food and light entertainment. On March 18, 2016, the Company also acquired Bellacino's Pizza and Grinders of Tulsa, Oklahoma, renaming it Sooner Bread Company (currently closed for remodeling. In June, 2016, the Company acquired White Flag, a pub style restaurant in downtown Tulsa. Along with that purchase, the Company purchased Joe Momma's Pizza, however, this location was closed due to prior fire damage.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons.

Director: C. Keith Wilkerson II (effective 2/18/16)

Chief Executive Officer and Corporate Secretary: C. Keith Wilkerson II (Effective 2/18/16)

Beneficial Owners: Opus Properties Corp (Effective 2/18/16)

B. Legal/Disciplinary History.

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): NONE
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: NONE
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: NONE

- 4 .The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or Otherwise limited such person's involvement in any type of business or securities activities: NONE

C. Beneficial Shareholders.

Opus Properties Corp / 100% of Series A preferred stock / Member-Manager is C. Keith Wilkerson II

9) Issuer Certification

I, C. Keith Wilkerson II certify that:

1. I have reviewed this Annual Disclosure Report of GRILLiT, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 13, 2016

/s/ C. Keith Wilkerson II

Chief Executive Officer

GRILLiT, Inc.
BALANCE SHEETS

ASSETS					
			June 30		December 31
			2016		2015
			(Unaudited)		(Unaudited)
Current Assets					
Cash in Bank		\$	51,662	\$	14,370
Accounts Receivable, net of doubtful accounts of \$ -0- and \$ -0-			-		-
Marketable Securities - Note 3			-		900,000
Other receivables			20,150		20,150
Total Current Assets			71,812		934,520
Fixed Assets					
Cost			-		268,888
Less: Accumulated Depreciation			-		-
Total Fixed Assets			-		268,888
Other Assets					
Deposits			5,901		-
Investment in Subsidiaries			2,417,896		-
Other assets			88,265		63,265
Total Other Assets			2,512,062		63,265
TOTAL ASSETS		\$	2,583,874	\$	1,266,673

See accompanying notes to these financial statements

(Continued)

GRILLiT, Inc.

BALANCE SHEETS

LIABILITIES & STOCKHOLDERS' EQUITY					
			June 30		December 31
			2016		2015
			(Unaudited)		(Unaudited)
Current Liabilities					
	Accounts Payable		\$ 86,161		\$ 62,844
	Accrued expenses		144,620		-
	Credit advances		-		38,774
	Other notes & advances		27,265		55,500
	Current portion of long term debt		75,000		25,000
	Total Current Liabilities		333,046		182,118
Long Term Liabilities					
	Convertible notes & other long term obligations		3,317,980		532,575
	Total Long Term Liabilities		3,317,980		532,575
	TOTAL LIABILITIES		3,651,026		714,693
Stockholders' Equity					
	Preferred Stock - See Note 4		995		699
	Common Stock - 4,000,000,000 and 3,100,000,000 shares authorized; Par value of \$.0001 per share; 3,660,503,905 and 3,087,066,405 shares issued and outstanding at March 31, 2016 and December 31, 2015, respectively		366,050		308,707
	Capital in excess of par value		1,336,619		1,502,804
	Retained Earnings		(2,770,826)		(1,260,230)
	Total Stockholders' Equity		(1,067,162)		551,980
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY					
			\$ 2,583,864		\$ 1,266,673

See accompanying notes to these financial statements

GRILLiT, Inc.

STATEMENTS OF INCOME
For the Three and Six Months Ended
June 30 (Unaudited)

		For the Three Months Ended		For the Six Months Ended	
		June 30,	June 30,	June 30,	June 30,
		2016	2015	2016	2015
Revenues					
Sales	\$	196,601	\$ 184,084	\$ 353,234	\$ 360,258
Other revenue		-	-	-	60,000
Total Revenues		196,601	184,084	353,234	420,258
Cost of Sales		128,800	70,542	234,106	154,804
Total Gross Profit		67,801	113,542	119,128	265,454
General & Administrative Expense		340,668	98,028	430,986	224,811
Net Gain (Loss) from Operations		(272,867)	15,514	(311,858)	40,643
Other Income (Expense)					
Gain (Loss) on Asset Disposition		-	-	(268,888)	-
Interest and loan fee expense		(24,360)	(58,443)	(29,850)	(92,783)
Total Other Income (Expense)		(24,360)	(58,443)	(298,738)	(92,783)
Net (Loss)	\$	(297,227)	\$ (42,929)	\$ (610,596)	\$ (52,140)

See accompanying notes to these financial statements

GRILLiT, Inc.

STATEMENTS OF CASH FLOWS
For the Three and Six Months Ended
June 30 (Unaudited)

		For the Three Months Ended		For the Six Months Ended	
		June 30,	June 30,	June 30,	June 30,
		2016	2015	2016	2015
Cash Flows from Operating Activities					
Net Gain (Loss)	\$	(297,227)	\$ (42,929)	\$ (610,596)	\$ (52,140)
Depreciation		-	-	-	-
Adjustments to reconcile net loss to		-	-	-	-
net used by operating activities		-	-	-	-
Stock issued for payment of fees		373	-	373	-
Write Down of Marketable Securities		-	-	-	-
Loss on Relinquishment of Assets		-	-	268,888	-
(Increase) Decrease in:		-	-	-	-
Other Receivables		-	-	-	-
Other Assets		(25,000)	-	(25,000)	-
Increase (Decrease) in:					
Accounts Payable		(13,491)	31,856	23,316	66,702
Accrued expenses		117,853	-	144,620	-
Credit advances		(67,102)	-	(2,101)	-
Other notes and advances		(32,835)	-	(28,235)	-
Net Cash Provided (Used) by Operations		(317,429)	(11,073)	(228,735)	14,562
Cash Flows from Investing Activities					
Purchase of Equipment		-	-	-	(24,112)
Security deposit		-	-	(5,901)	-
Investment in Subsidiaries		(2,036,424)	-	(2,124,349)	-
Net Cash Provided (Used) by					
Investing Activities		(2,036,424)	-	(2,130,250)	(24,112)
Cash Flows from Financing Activities					
Proceeds (payments) - L/T Debentures		2,498,658	17,168	2,508,108	17,168
Conversions - Debt to Common		(169,175)	-	(169,175)	-
Conversions - Preferred to Common		57,344	-	57,344	-
Net Cash Provided (Used) by					
Financing Activities		2,386,827	17,168	2,396,277	17,168

(continued)

GRILLiT, Inc.[illegible]

See accompanying notes to these financial statements

GRILLIT, INC.
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 — ORGANIZATION AND MANAGEMENT’S PLANS

Organization

GRILLiT, Inc. was incorporated in the State of Nevada on May 21, 2002. The Company acquired 100% of the membership interests of Healthy & Tasty Ventures, LLC on April 25, 2013. Taking inspiration from the successful Chipotle model, the Company opened its first location in South Florida in 2011. The Company is pursuing its operating plan to establish master franchisees and franchise store locations in strategic geographic areas of the United States.

Effective January 17, 2016, the Company closed its operations at the remaining retail outlet due to unprofitable operations.

Effective February 17, 2016, beneficial ownership of Marquette Acquisitions and Investments, LLC, was transferred to Opus Properties Corp. This transfer of controlling interest in GRILLiT, Inc. will result in the acquisition of several new retail operations (See Note 7).

NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements and related notes have been prepared by the principals of GRILLiT, Inc., which was acquired by the Company on April 25, 2013. The financials of the parent company reflect negligible activity over the periods covered by the financial statements and therefore, except for the capital structure, the financials of the subsidiary, GRILLiT, Inc., represent virtually all of the activity during the periods.

Development Stage Company

The Company is a development stage company as defined by the FASB Accounting Standards Code (“ASC”) 915-10 “Development Stage Entities”. The Company is now devoting substantially all of its efforts on establishing the rollout of its “GRILLiT” brand restaurants.

Principles of Consolidation

GRILLiT, Inc.’s consolidated financial statements include the accounts of GRILLiT, Inc. and its wholly and majority owned subsidiaries. All significant intercompany accounts and transactions have been eliminated in consolidation.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Fiscal year end

The Company elected December 31 as its fiscal year ending date.

Revenue recognition

The Company will follow ASC 605-10 “Revenue Recognition” to recognize revenue on an accrued basis as operations permit itself as a manufacturer in the pharmaceuticals industry. The Company shall recognize revenue when it is earned and/or when it is assured collection of receivables are when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped and/or the services have been rendered, assured payment for its inventory held for sale is sold.

Income taxes

The Company accounts for income taxes pursuant to the asset and liability method under SFAS No. 109, Accounting for Income Taxes, which requires deferred income tax assets and liabilities to be computed annually for temporary differences between the financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted laws and rates applicable to the periods in which the temporary differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amounts expected to be realized.

NOTE 3 — MARKETABLE SECURITIES

As part of the agreement to transfer control of the company to Marquette Acquisitions & Investments, LLC (“MAI”), in August, 2015, MAI was to invest \$900,000 into the company. One of MAI’s owners pledged to collateralize the receivable with marketable securities of that value. The receivable was recorded at the market value at the date of transfer as it was a better indicator of the asset basis. In accordance with Generally Accepted Accounting Principles, (GAAP) marketable securities were reflected on the Balance Sheet at the lower of cost or market.

During the quarter ended June 30, 2016, management became aware of events severely affecting the carrying value of the stock and elected to write down its value to zero. Further, the provider of the stock has agreed to accept the return of the stock in lieu of unrecorded or claimed consulting and expense reimbursements.

NOTE 4— STOCKHOLDERS’ EQUITY

Common Stock

As of April 25, 2013 GRILLiT executed a securities purchase agreement that resulted in the Company’s ownership of 100% of Healthy & Tasty Ventures, LLC (“HTV”). The Company issued a total of 6,500,000 shares of restricted common stock to the holders of the membership interests of HTV in exchange for all such membership interests of HTV. The transaction resulted in a business combination and a change of control within the Company.

On September 4, 2013, the Company effectuated a 5 for 1 common stock dividend to the Company’s shareholders. All shareholders of GRILLiT owning common shares on the record date of August 7, 2013 received four (4) additional shares of GRILLiT restricted common stock for every share (restricted or free trading) held by such shareholder. The dividend common shares are “restricted” as defined in the Securities Act of 1933. Rule 144 allows for the public resale of restricted securities only if certain holding period and other conditions are satisfied. The start date for the holding period for the dividend shares is the record date of August 7, 2013, and the holding period is one year.

On April 20, 2016, the Company issued 300,000,000 commons shares of stock to a lender for the relief of \$50,400 of Long Term debt.

On May 23, 2016, the Company converted 6,250 shares of Preferred Class C stock into 273,437,500 shares of common stock.

Preferred Stock

In November, 2015 the Company amended its designation of Series A Preferred Stock.

Series A Preferred Stock shall not be convertible into Common Stock. The holders of the Series A Preferred Stock vote 15,000 votes for every share held

The designation of such series of the Preferred Stock shall be the Series A Preferred Stock, \$0.001 par value per share (the “Series A Preferred Stock”). The maximum number of shares of Series A Preferred Stock shall be Three Hundred Thousand (300,000) shares, and the face value shall be \$0.001 per share. Effective August 12, 2015,

ownership of the Series A Preferred Stock transferred by Agreement to Marquette Acquisitions and Investments, LLC (“MAI”) and on November 23, 2015 the Company amended its designation of Series A Preferred Stock. MAI held 225,000 shares of Series A Preferred Stock at June 30, 2016. As of June 30, 2016 there were 1,000,000 shares of Series A Preferred authorized and 225,000 issued.

Series B Preferred Stock, \$0.001 par value per shares, is convertible to common stock or redeemable in cash at the option of the Company one year after issuance. If converted, the series B preferred stock is converted at a conversion price of 80% of the market price of the Company’s common stock at the time of conversion, with a floor of \$0.50 and a ceiling of \$1,000. If redeemed, the Company pays 1.15 times the face value of the series B preferred stock (\$1.00/share). As of June 30, 2016, there were 2,000,000 shares of Series B Preferred authorized and 0 shares issued.

Series C Preferred Stock is convertible to common stock or redeemable in cash at the option of the Company eighteen months after issuance. If converted, the Series C Preferred Stock is converted at a conversion price of 75% of the market price of the Company’s common stock at the time of conversion, multiplied by 1.12 (12% coupon). If redeemed, the Company pays 1.12 times the face value of the Series C Preferred Stock (\$5.00/share). As of June 30, 2016, there were 1,000,000 shares of Series C Preferred authorized and 220,770 shares issued.

Series D Preferred Stock, \$0.001 par value per share is convertible to common stock such that one half of the holder’s shares are convertible to common stock one year after issuance, and the remaining half are convertible 15 months after issuance. The Series D Preferred Stock is converted at a conversion price of 75% of the market price of the Company’s common stock at the time of conversion. The face value is \$5.00 per share. As of June 30, 2016, there were 1,000,000 shares of Series D Preferred authorized and 539,229 shares issued.

Series E Preferred Stock, \$0.0001 par value per share is convertible to common shares upon issuance.. The Series E Preferred Stock is senior to all other classes of preferred stock, however, does not include any voting rights. The Series E Preferred Stock is converted at a conversion price of \$3.00 divided by the weighted average of the previous (5) business days immediately prior to the date a Conversion notice is received. As of June 30, 2016, there were 200,000 shares of Series E Preferred authorized and 100,000 shares issued.

NOTE 5 – FAIR ASSET VALUE

The Company has recorded its acquisition of Healthy & Tasty Ventures, LLC at book value. No fair market valuation of the acquisition has been performed. If and when the Company elects to perform a financial audit in order to become a fully reporting company, a third party fair market valuation will likely be performed for its acquisition of Healthy & Tasty Ventures, LLC.

NOTE 6 – COMMON STOCK ISSUANCES

During the first quarter 2015, 230,801,362 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the second quarter 2015 approximately 289,348,816 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the third quarter 2015, the Company issued 815,953,481 shares of common stock were issued in satisfaction of convertible debt and certain other debts of the Company.

During the third quarter, 2015, the Company issued 624,356,837 shares of common stock upon the conversion of 32,000 shares of Series C Preferred Stock.

During the fourth quarter 2015, the Company issued 946,298,246 shares of common stock in the conversion and satisfaction of certain convertible debt and certain other debts of the Company.

NOTE 7 – ACQUIRED SUBSIDIARIES

On January 1, 2016, the Company took over operations of a family restaurant in Broken Arrow, Oklahoma for an investment of \$200,000 from the prior owner. Full Moon Café is a well-known local restaurant with a solid reputation for American food and entertainment. Escrow was closed on the purchase of the company stock of the restaurant occurred on February 17, 2016.

On March 18, 2016, the Company purchased the stock of another Tulsa, Oklahoma restaurant renaming it the Sooner Bread Company. The restaurant is well known for family and take out dining. Of note is that all of the dough used in the operation's menu fare is made in house. Since May, 2016, the restaurant has been closed pending capitalization of remodeling.

On June 17, 2016, acquired 2 restaurant operations for \$ 2,073,175, in central Tulsa. One location is White Flag, a bar and grill that features primarily hamburgers and offers evening entertainment. The second location is, Joe Momma's, well known for its pizza offerings. Prior to the purchase this location suffered a major fire loss, but is adequately covered by insurance and is expected to re-open in late 2016.

NOTE 8 – LOANS AND CREDIT ADVANCES

The Company acquired debt both in the purchase of the two subsidiaries and to fund initial expenses:

For the purchase of Full Moon Café, the Company committed to pay the prior owner a principal amount of \$160,000. This note requires 36 monthly payments of \$4,795, and bears an interest rate of 5% per annum.

Also, for Full Moon Café obtained two credit advances of \$35,000 (2/17/16) and \$10,000 (3/06/16). These advances are paid with daily ACH withdrawals and bear a high interest rate. The company is in the process of replacing these advances with a note bearing a better rate of interest. These notes were paid off with the funds acquired in the TCA loan described below.

As part of the purchase of Sooner Bread Company, the Company signed a promissory note with the former owner for a total of \$133,648. Terms on this obligation are still being determined.

With that purchase, the Company obtained a credit advance of \$22,100. This advances is paid with daily ACH withdrawals and bears a high interest rate. This note was paid off with the funds acquired in the TCA loan described below.

To finalize the acquisition of the two restaurants in June, 2016, the Company obtained a \$700,000 loan from TCA. In addition to liquidating loans to those locations, the TCA loan paid off several of the credit advances to Full Moon Café and Sooner Bread Company.

Also, as part of the purchase of the two restaurants in June, 2016, the Company issued a promissory note for \$200,000 to the former owner. Due to liabilities that this owner failed to include in his accounting of the business, as well as, the disposition of some of the insurance proceeds from the fire, the Company is challenging the validity of this note. Until resolved, we are continuing to reflect the liability.

Finally, as part of the purchase of the two restaurants, the Company issued Convertible debt to the primary owner for \$800,000 and to a minority owner, \$80,000. These are convertible into common stock at a later date.

NOTE 9 – LOSS ON DISPOSITION OF ASSETS

Effective January 1, 2016, the Company ceased operations at its Miami location. On January 17, 2016, the landlord exercised his rights and reclaimed the property, including all equipment on the premises. The book value of these assets were \$268,888, and the Company has recorded the loss in that amount.

NOTE 10 – SUBSEQUENT EVENTS

There were no significant events that require disclosure in these statements.