

GRILLiT, INC.

For the Year ended **December 31, 2015**

TIN: 45-1212958

General Disclosure Information

1) Name of the issuer and its predecessors

GRILLiT, Inc. (In the process of changing the name to Healthy & Tasty Brands Corporation) Green Equity Holdings, Inc. (prior to 3/28/2013)

2) Address of the issuer's principal executive offices

PO Box 915
Skiatook, OK 74070
Phone: (918) 900-1900
Email: healthyandtastybrands@gmail.com
Website(s): www.handtbrands.com

3) Security Information

Trading Symbol: GRLT
Exact title and class of securities outstanding: Common Stock
CUSIP: 39850R 109
Par or Stated Value: \$ 0.0001
Total shares authorized: 3,100,000,000 as of: 12/31/15
Total shares outstanding: 3,087,066,405 as of: 12/31/15

Transfer Agent

Pacific Stock Transfer
6725 Via Austi Pkwy
Suite 300
Las Vegas, NV, 89119
(702) 433-1979

Is the Transfer Agent registered under the Exchange Act?* Yes ☒ No

The certificates of preferred stock and the resulting converted common stock bear Rule 144 restrictive legends.

List any restrictions on the transfer of security: NONE

Describe any trading suspension orders issued by the SEC in the past 12 months. NONE

4) Issuance History

Please refer to Note 8 of the Notes to the Financial Statements for a detailed listing.

5) Financial Statements

Following this section on General Disclosure Information are the Balance Sheets as of December 31, 2015 and 2014, the Statement of Operations and Statements of Cash Flows for the years then ended, and the Notes to the Financial Statements for those periods.

6) Describe the Issuer's Business, Products and Services

- A. Business Operations: GRILLiT (GRLT) Own franchise and Master Franchise in certain markets in the US and focusing to develop GRILLiT the Latin-Caribbean fusion restaurant concept that marries fast casual to nutritious and healthy food. The company opened its first location in Miami in 2011 and specializes in chef-inspired custom crafted rice bowls, pasta and wraps as well as salads. GRILLiT utilizes domestic growers and delivers healthy cuisine using only fresh proteins, such as never frozen chicken and organic beef. Restaurants offer an inviting and comfortable atmosphere with an open kitchen and contemporary, industrial design.
- B. Date and State of Incorporation: May 21, 2002 in Nevada
- C. The issuer's primary and secondary SIC Codes: 5812
- D. The issuer's fiscal year end date: December 31
- E. Principal products or services, and their markets: Fast casual dining and catering, beginning in the Florida market.

7) Describe the Issuer's Facilities

GRILLiT, Inc. owns one restaurant in the Miami, Florida area:

- 1) 5799 NW 7th Street, Miami, FL 33126

8) Officers, Directors, and Control Persons

- A. Names of Officers, Directors, and Control Persons.

Director: C. Keith Wilkerson II (effective 2/18/16)

Chief Executive Officer and Corporate Secretary: C. Keith Wilkerson II (Effective 2/18/16)

Beneficial Owners: Opus Properties Corp (Effective 2/18/16)

- A. Legal/Disciplinary History.

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): NONE
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: NONE
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: NONE

- 4 .The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or Otherwise limited such person's involvement in any type of business or securities activities: NONE

C. Beneficial Shareholders.

Opus Properties Corp / 100% of Series A preferred stock / Member-Manager is C. Keith Wilkerson II

9) Issuer Certification

I, C. Keith Wilkerson II certify that:

1. I have reviewed this Annual Disclosure Report of GRILLiT, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 31, 2016

/s/ C. Keith Wilkerson II

Chief Executive Officer

GRILLIT, INC.

BALANCE SHEETS

ASSETS							
			December 31			December 31	
			2015			2014	
			(Unaudited)			(Unaudited)	
Current Assets							
	Cash in Bank		\$	14,370		\$	5,211
	Accounts Receivable, net of doubtful accounts						
	of \$ -0- and \$ 15,000			-			16,445
	Marketable Securities - Note 3			900,000			-
	Other receivables			20,150			-
	Total Current Assets			934,520			21,656
Fixed Assets							
	Cost			268,888			288,888
	Less: Accumulated Depreciation			-			-
	Total Fixed Assets			268,888			288,888
Other Assets							
	Deposits			-			45,887
	Goodwill			-			-
	Other assets			63,265			63,265
	Total Other Assets			63,265			109,152
	TOTAL ASSETS		\$	1,266,673		\$	419,696

See accompanying notes to these financial statements

GRILLIT, INC.
(Continued)

BALANCE SHEETS

LIABILITIES & STOCKHOLDERS' EQUITY							
			December 31			December 31	
			2015			2014	
			(Unaudited)			(Unaudited)	
Current Liabilities							
	Accounts Payable		\$	62,844	\$		31,613
	Accrued expenses			-			86,700
	Credit advances			38,774			-
	Other notes & advances			55,500			-
	Current portion of long term debt			25,000			-
	Total Current Liabilities			182,118			118,313
Long Term Liabilities							
	Convertible notes & other long term obligations			532,575			251,751
	Total Long Term Liabilities			532,575			251,751
	TOTAL LIABILITIES			714,693			370,064
Stockholders' Equity							
	Preferred Stock - See Note 6			699			876
	Common Stock - 3,100,000,000 and 700,000,000 shares authorized; Par value of \$.0001 per share; 3,087,066,405 and 181,107,663 shares issued and outstanding at December 31, 2015 and December 31, 2014, respectively			308,707			18,111
	Capital in excess of par value			1,502,804			1,053,849
	Retained Earnings			(1,260,230)			(1,023,204)
	Total Stockholders' Equity			551,980			49,632
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY							
			\$	1,266,673	\$		419,696

See accompanying notes to these financial statements

GRILLIT, INC.
STATEMENT OF OPERATIONS
For the Years Ended December 31
(Unaudited)

					December 31,		December 31,
					2015		2014
Revenues							
Sales				\$	618,596	\$	665,743
Other revenue					-		-
Total Revenues					618,596		665,743
Cost of Sales					278,767		255,534
Total Gross Profit					339,829		410,209
General & Administrative Expense					531,571		407,181
Net Gain (Loss) from Operations					(191,742)		3,028
Other Income (Expense)							
Other income					47,500		183
Interest and loan fee expense					(92,784)		-
Total Other Income (Expense)					(45,284)		183
Net (Loss)				\$	(237,026)	\$	3,211

See accompanying notes to these financial statements

GRILLIT, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended December 31
(Unaudited)

			December 31		December 31
			2015		2014
Cash Flows from Operating Activities					
Net Gain (Loss)		\$	(237,026)	\$	3,211
Depreciation			-		-
Adjustments to reconcile net loss to			-		-
net used by operating activities			-		-
Stock issued for payment of fees			-		-
(Increase) Decrease in:			-		-
Accounts Receivable			-		-
Other Receivables			(3,705)		(16,445)
Other Assets			45,887		-
Increase (Decrease) in:					
Accounts Payable			31,231		31,612
Accrued expenses			(86,700)		86,700
Credit advances			38,774		-
Other notes and advances			138,584		-
Net Cash Provided (Used) by Operations			(72,955)		105,078
Cash Flows from Investing Activities					
Purchase of Equipment			20,000		(288,888)
Security deposit			-		(45,887)
Purchase of Other Assets			-		(63,265)
Net Cash Provided (Used) by					
Investing Activities			20,000		(398,040)
Cash Flows from Financing Activities					
Proceeds (payments) - L/T Debentures			62,291		287,207
Conversions - Preferred to Common			(177)		876
Net Cash Provided (Used) by					
Financing Activities			62,114		288,083
Net Increase (Decrease) in Cash			9,159		(4,879)
Beginning Cash Balance			5,211		10,090
Ending Cash Balance		\$	14,370	\$	5,211

See accompanying notes to these financial statements

GRILLIT, INC.
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 — ORGANIZATION AND MANAGEMENT'S PLANS

Organization

GRILLiT, Inc. was incorporated in the State of Nevada on May 21, 2002. The Company acquired 100% of the membership interests of Healthy & Tasty Ventures, LLC on April 25, 2013. Taking inspiration from the successful Chipotle model, the Company opened its first location in South Florida in 2011. The Company is pursuing its operating plan to establish master franchisees and franchise store locations in strategic geographic areas of the United States.

With consumer interest in healthier food choices and a growing demand for premium ingredients, fast casual restaurants are far outpacing traditional Quick Service Restaurants. GRILLiT, Inc. specializes in salads, rice bowls, noodles, wraps, with healthy grilled chicken and steak, from the freshest of products provided by local and domestic growers and farmers.

NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements and related notes have been prepared by the principals of Healthy

& Tasty Ventures, LLC, which was acquired by the Company on April 25, 2013. The financials of the parent company reflect negligible activity over the periods covered by the financial statements and therefore, except for the capital structure, the financials of the subsidiary, Healthy & Tasty Ventures, LLC, represent virtually all of the activity during the periods.

Development Stage Company

The Company is a development stage company as defined by the FASB Accounting Standards Code ("ASC") 915-10 "Development Stage Entities". The Company is now devoting substantially all of its efforts on establishing the rollout of its "GRILLiT" brand restaurants.

Principles of Consolidation

GRILLiT, Inc.'s consolidated financial statements include the accounts of GRILLiT, Inc. and its wholly and majority owned subsidiaries. All significant intercompany accounts and transactions have been eliminated in consolidation.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Fiscal year end

The Company elected December 31 as its fiscal year ending date.

Revenue recognition

The Company will follow ASC 605-10 "Revenue Recognition" to recognize revenue on an accrued basis as operations permit itself as a manufacturer in the pharmaceuticals industry. The Company shall recognize revenue when it is earned and/or when it is assured collection of receivables are when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped and/or the services have been rendered, assured payment for its inventory held for sale is sold.

Income taxes

The Company accounts for income taxes pursuant to the asset and liability method under SFAS No. 109,

Accounting for Income Taxes, which requires deferred income tax assets and liabilities to be computed annually for temporary differences between the financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted laws and rates applicable to the periods in which the temporary differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amounts expected to be realized.

NOTE 3 — MARKETABLE SECURITIES

As part of the agreement to transfer control of the company, management transferred marketable securities into the Company's name. The investment has been recorded at its' cost basis at the date of transfer of \$900,000. In accordance with Generally Accepted Accounting Principles, (GAAP) marketable securities are reflected on the Balance Sheet at the lower of cost or market. As of the Balance Sheet date, the trading price of the stock had increased, resulting in an unrecorded gain of \$300,000. In accordance with GAAP the gain is not recognized for reporting purposes.

NOTE 4 — STOCKHOLDERS' EQUITY

Common Stock

As of April 25, 2013 GRILLiT executed a securities purchase agreement that resulted in the Company's ownership of

100% of Healthy & Tasty Ventures, LLC ("HTV"). The Company issued a total of 6,500,000 shares of restricted common stock to the holders of the membership interests of HTV in exchange for all such membership interests of HTV. The transaction resulted in a business combination and a change of control within the Company.

On September 4, 2013, the Company effectuated a 5 for 1 common stock dividend to the Company's shareholders. All shareholders of GRILLiT owning common shares on the record date of August 7, 2013 received four (4) additional shares of GRILLiT restricted common stock for every share (restricted or free trading) held by such shareholder. The dividended common shares are "restricted" as defined in the Securities Act of 1933. Rule 144 allows for the public resale of restricted securities only if certain holding period and other conditions are satisfied. The start date for the holding period for the dividended shares is the record date of August 7, 2013, and the holding period is one year.

Preferred Stock

In November, 2015 the Company amended its designation of Series A Preferred Stock.

Series A Preferred Stock shall not be convertible into Common Stock. The holders of the Series A Preferred Stock vote 15,000 votes for every share held

The designation of such series of the Preferred Stock shall be the Series A Preferred Stock, \$0.001 par value per share (the "Series A Preferred Stock"). The maximum number of shares of Series A Preferred Stock shall be Three Hundred Thousand (300,000) shares, and the face value shall be \$0.001 per share. Effective August 12, 2015, ownership of the Series A Preferred Stock transferred by Agreement to Marquette Acquisitions and Investments, LLC ("MAI") and on November 23, 2015 the Company amended its designation of Series A Preferred Stock. MAI held 225,000 shares of Series A Preferred Stock at December 31, 2015.

Series C Preferred Stock is convertible to common stock or redeemable in cash at the option of the Company eighteen months after issuance. If converted, the Series C Preferred Stock is converted at a conversion price of 80% of the market price of the Company's common stock at the time of conversion, multiplied by 1.12 (12% coupon). If redeemed, the Company pays 1.12 times the face value of the Series C Preferred Stock (\$5.00/share).

Series D Preferred Stock is convertible to common stock such that one half of the holder's shares are convertible to common stock one year after issuance, and the remaining half are convertible 15 months after issuance. The Series D Preferred Stock is converted at a conversion price of 75% of the market price of the Company's common stock at the time of conversion. The face value is \$5.00 per share.

NOTE 5 – FAIR ASSET VALUE

The Company has recorded its acquisition of Healthy & Tasty Ventures, LLC at book value. No fair market valuation of the acquisition has been performed. If and when the Company elects to perform a financial audit in order to become a fully reporting company, a third party fair market valuation will likely be performed for its acquisition of Healthy & Tasty Ventures, LLC.

NOTE 6 – COMMON STOCK ISSUANCES

During the first quarter 2014, 858,334 common shares were issued in satisfaction of convertible debt.

During the second quarter 2014, 6,030,000 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the third quarter 2014, 52,776,656 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the fourth quarter 2014, 82,950,773 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

Note: Previous reports used approximations for the number of shares issued. The above issuances for 2014 have been updated to report actual numbers of shares issued.

During the first quarter 2015, 230,801,362 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the second quarter 2015 approximately 289,348,816 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the third quarter 2015, the Company issued 815,953,481 shares of common stock were issued in satisfaction of convertible debt and certain other debts of the Company.

During the third quarter, 2015, the Company issued 624,356,837 shares of common stock upon the conversion of 32,000 shares of Series C Preferred Stock.

During the fourth quarter 2015, the Company issued 946,298,246 shares of common stock in the conversion and satisfaction of certain convertible debt and certain other debts of the Company.

NOTE 7 – SUBSEQUENT EVENTS

Effective January 1, 2016, the Company closed its operations at the remaining retail outlet due to unprofitable operations.

Effective February 17, 2016, beneficial ownership of Marquette Acquisitions and Investments, LLC, was transferred to Opus Properties Corp. This transfer of controlling interest in GRILLiT, Inc. will result in the acquisition of several new retail operations.