

GRILLIT, INC.

For the Nine Months ended **September 30, 2015**

TIN: 45-1212958

General Disclosure Information

1) Name of the issuer and its predecessors

Grillit, Inc. (In the process of changing the name to Healthy & Tasty Brands Corporation) Green Equity Holdings, Inc. (prior to 3/28/2013)

2) Address of the issuer's principal executive offices

Waterford Business Park
5201 Blue Lagoon Drive, 9th Floor
Miami, FL 33126
Phone: (305) 998-7098
Email: info@freshgrillit.com
Website(s): www.handtbrands.com

3) Security Information

Trading Symbol: GRLT
Exact title and class of securities outstanding: Common Stock
CUSIP: 39850R 109
Par or Stated Value: \$ 0.0001
Total shares authorized: 4,000,000,000 as of: 09/30/15
Total shares outstanding: 2,140,768,159 as of: 09/30/15

Transfer Agent

Pacific Stock Transfer
6725 Via Austi Pkwy
Suite 300
Las Vegas, NV, 89119
(702) 433-1979

Is the Transfer Agent registered under the Exchange Act?* Yes ☒ No

The certificates of preferred stock and the resulting converted common stock bear Rule 144 restrictive legends.

List any restrictions on the transfer of security: NONE

Describe any trading suspension orders issued by the SEC in the past 12 months. NONE

4) Issuance History

Please refer to Note 8 of the Notes to the Financial Statements for a detailed listing.

5) Financial Statements

Following this section on General Disclosure Information are the Balance Sheets as of September 30, 2015 and December 31, 2014, the Statement of Operations and Statements of Cash Flows for the three and nine months ended September 30, 2015 and September 30, 2014, and the Notes to the Financial Statements for those periods.

6) Describe the Issuer's Business, Products and Services

- A. Business Operations: GRILLiT (GRLT) is a franchise and master franchise in certain markets to a growing Latin-Caribbean fusion restaurant concept that marries fast casual to nutritious and healthy food. The company opened its first location in Miami in 2011 and specializes in chef-inspired custom crafted rice bowls, pasta and wraps as well as salads. GRILLiT utilizes domestic growers and delivers healthy cuisine using only fresh proteins, such as never-frozen chicken and organic beef. Restaurants offer an inviting and comfortable atmosphere with an open kitchen and contemporary, industrial design.

The Company is focused on the expansion of its business in South Florida (counties: Miami-Dade, Ft. Lauderdale and Palm Beach), Maine, Vermont, Connecticut, Massachusetts, New Hampshire, New York, Illinois, Michigan, Indiana, Maryland, Delaware, Pennsylvania, and Louisiana.

- B. Date and State of Incorporation: May 21, 2002 in Nevada
- C. The issuer's primary and secondary SIC Codes: 5812
- D. The issuer's fiscal year end date: December 31
- E. Principal products or services, and their markets: Fast casual dining and catering, beginning in the Florida market.

7) Describe the Issuer's Facilities

Grillit, Inc. own one restaurant in the Miami, Florida area:

- 1) 5799 NW 7th Street, Miami, FL 33126

8) Officers, Directors, and Control Persons

- A. Names of Officers, Directors, and Control Persons.

Director: Henry Klein

Chief Executive Officer: Henry Klein

Beneficial Owners: Marquette Acquisitions and Investments, LLC

- B. Legal/Disciplinary History.

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): NONE
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: NONE
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: NONE

- 4 .The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or Otherwise limited such person's involvement in any type of business or securities activities: NONE

C. Beneficial Shareholders.

Marquette Acquisitions and Investments, LLC / 100% of series A preferred stock / Member-Manager is Henry Klein

9) Issuer Certification

I, Henry Klein certify that:

1. I have reviewed this Quarterly Disclosure Report of Grillit, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 16, 2015

/s/ Henry Klein

Chief Executive Officer

GRILLIT, INC.

BALANCE SHEETS

| | | | | | | |
|-----------------------|--|--|---------------------|--|--------------------|--|
| | | | | | | |
| ASSETS | | | | | | |
| | | | September 30 | | December 31 | |
| | | | 2015 | | 2014 | |
| | | | (Unaudited) | | (Unaudited) | |
| Current Assets | | | | | | |
| | Cash in Bank | | \$ 13,573 | | \$ 5,211 | |
| | Accounts Receivable, net of doubtful accounts of \$ -0- and \$ 15,000 | | - | | 16,445 | |
| | Marketable Securities - Note 3 | | 900,000 | | - | |
| | Other receivables | | 18,050 | | - | |
| | | | | | | |
| | Total Current Assets | | 931,623 | | 21,656 | |
| Fixed Assets | | | | | | |
| | Cost | | 268,888 | | 288,888 | |
| | Less: Accumulated Depreciation | | - | | - | |
| | | | | | | |
| | Total Fixed Assets | | 268,888 | | 288,888 | |
| Other Assets | | | | | | |
| | Deposits | | 45,887 | | 45,887 | |
| | Goodwill | | - | | - | |
| | Other assets | | 63,265 | | 63,265 | |
| | | | | | | |
| | Total Other Assets | | 109,152 | | 109,152 | |
| | | | | | | |
| | TOTAL ASSETS | | \$ 1,309,663 | | \$ 419,696 | |
| | | | | | | |

See accompanying notes to these financial statements

GRILLIT, INC.

BALANCE SHEETS (Continued)

| LIABILITIES & STOCKHOLDERS' EQUITY | | | | | | | |
|------------------------------------|---|--|--------------|-------------|----|-------------|-------------|
| | | | September 30 | | | December 31 | |
| | | | 2015 | | | 2014 | |
| | | | (Unaudited) | | | (Unaudited) | |
| Current Liabilities | | | | | | | |
| | Accounts Payable | | \$ | 31,855 | \$ | | 31,613 |
| | Accrued expenses | | | - | | | 86,700 |
| | Credit advances | | | 35,387 | | | - |
| | Other notes & advances | | | 142,981 | | | - |
| | Current portion of long term debt | | | 25,000 | | | - |
| | Total Current Liabilities | | | 235,223 | | | 118,313 |
| | | | | | | | |
| Long Term Liabilities | | | | | | | |
| | Convertible notes & other long term obligations | | | 83,084 | | | 251,751 |
| | | | | | | | |
| | Total Long Term Liabilities | | | 83,084 | | | 251,751 |
| | | | | | | | |
| | TOTAL LIABILITIES | | | 318,307 | | | 370,064 |
| | | | | | | | |
| Stockholders' Equity | | | | | | | |
| | Preferred Stock - See Note 6 | | | 766 | | | 876 |
| | Common Stock - 4,000,000,000 and 700,000,000 shares authorized; Par value of \$.0001 per share; 2,140,768,159 and 181,107,663 shares issued and outstanding at September 30, 2015 and December 31, 2014, respectively | | | 214,077 | | | 18,111 |
| | Capital in excess of par value | | | 1,923,377 | | | 1,053,849 |
| | Retained Earnings | | | (1,146,864) | | | (1,023,204) |
| | Total Stockholders' Equity | | | 991,356 | | | 49,632 |
| | TOTAL LIABILITIES & STOCKHOLDERS' EQUITY | | | | | | |
| | | | \$ | 1,309,663 | \$ | | 419,696 |
| | | | | | | | |

See accompanying notes to these financial statements

GRILLIT, INC.
STATEMENT OF OPERATIONS
For the Three and Nine Months
Ended September 30
(Unaudited)

| | | For the Three Months Ended | | | | For the Nine Months Ended | | | |
|----------------------------------|---------------------------------|----------------------------|----------|------|----------|---------------------------|-----------|------|-----------|
| | | September 30 | | | | September 30 | | | |
| | | 2015 | | 2014 | | 2015 | | 2014 | |
| Revenues | | | | | | | | | |
| | Sales | \$ | 165,314 | \$ | 169,596 | \$ | 525,572 | \$ | 513,325 |
| | Other revenue | | - | | - | | - | | 615,691 |
| | | | | | | | | | |
| | Total Revenues | | 165,314 | | 169,596 | | 525,573 | | 1,129,016 |
| | | | | | | | | | |
| Cost of Sales | | | 90,098 | | 72,223 | | 232,402 | | 197,140 |
| | | | | | | | | | |
| | Total Gross Profit | | 75,216 | | 97,373 | | 293,171 | | 931,876 |
| | | | | | | | | | |
| General & Administrative Expense | | | 146,737 | | 118,535 | | 371,548 | | 377,078 |
| | | | | | | | | | |
| | Net Gain (Loss) from Operations | | (71,521) | | (21,162) | | (78,377) | | 554,798 |
| | | | | | | | | | |
| Other Income (Expense) | | | | | | | | | |
| | Other income | | - | | - | | 47,500 | | - |
| | Interest and loan fee expense | | - | | (69,220) | | (92,783) | | (88,964) |
| | | | | | | | | | |
| | Total Other Income (Expense) | | - | | (69,220) | | (45,283) | | (88,964) |
| | | | | | | | | | |
| | | | | | | | | | |
| | Net (Loss) | \$ | (71,521) | \$ | (90,382) | \$ | (123,660) | \$ | 465,834 |
| | | | | | | | | | |
| | | | | | | | | | |

See accompanying notes to these financial statements

GRILLIT, INC.
STATEMENTS OF CASH FLOWS
For the Three and Nine Months
Ended September 30
(Unaudited)

| | | For the Three Months Ended | | For the Nine Months Ended | |
|---|----|----------------------------|------------|---------------------------|------------|
| | | September 30 | | September 30 | |
| | | 2015 | 2014 | 2015 | 2014 |
| Cash Flows from Operating Activities | | | | | |
| Net Loss | \$ | (71,521) | \$ 163,954 | \$ (123,660) | \$ 465,834 |
| Depreciation | | - | - | 20,000 | - |
| Adjustments to reconcile net loss to net used by operating activities | | - | - | - | - |
| Stock issued for payment of fees | | - | - | - | - |
| (Increase) Decrease in: | | - | - | - | - |
| Accounts Receivable | | - | - | 16,445 | - |
| Other Receivables | | - | - | 18,050 | - |
| Increase (Decrease) in: | | | | | |
| Accounts Payable | | - | 52,195 | 66,702 | 91,285 |
| Credit advances | | 35,387 | - | 35,387 | - |
| Other notes and advances | | (71,839) | - | 142,981 | - |
| Net Cash Provided (Used) by Operations | | (107,973) | 216,149 | 175,905 | 557,119 |
| Cash Flows from Investing Activities | | | | | |
| Purchase of Equipment | | - | - | - | - |
| Purchase of Leasehold Improvements | | - | - | - | - |
| Net Cash Provided (Used) by Investing Activities | | - | - | - | - |
| Cash Flows from Financing Activities | | | | | |
| Proceeds (payments) - L/T Debentures | | 108,717 | (215,010) | (23,876) | (564,862) |
| Loan receipts | | - | - | (143,667) | - |
| Net Cash Provided (Used) by Financing Activities | | 108,717 | (215,010) | (167,543) | (564,862) |
| Net Increase (Decrease) in Cash | | 744 | 1,139 | 8,362 | (7,743) |
| Beginning Cash Balance | | 12,829 | 1,361 | 5,211 | 10,090 |
| Ending Cash Balance | \$ | 13,573 | \$ 2,500 | \$ 13,573 | \$ 2,347 |

See accompanying notes to these financial statements

GRILLIT, INC.
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 — ORGANIZATION AND MANAGEMENT’S PLANS

Organization

GRILLIT, INC. was incorporated in the State of Nevada on May 21, 2002. The Company acquired 100% of the membership interests of Healthy & Tasty Ventures, LLC on April 25, 2013. Taking inspiration from the successful Chipotle model, the Company opened its first location in South Florida in 2011. The Company is pursuing its operating plan to establish master franchisees and franchise store locations in strategic geographic areas of the United States.

With consumer interest in healthier food choices and a growing demand for premium ingredients, fast casual restaurants are far outpacing traditional Quick Service Restaurants. Grillit, Inc. specializes in salads, rice bowls, noodles, wraps, with healthy grilled chicken and steak, from the freshest of products provided by local and domestic growers and farmers.

NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements and related notes have been prepared by the principals of Healthy & Tasty Ventures, LLC, which was acquired by the Company on April 25, 2013. The financials of the parent company reflect negligible activity over the periods covered by the financial statements and therefore, except for the capital structure, the financials of the subsidiary, Healthy & Tasty Ventures, LLC, represent virtually all of the activity during the periods.

Development Stage Company

The Company is a development stage company as defined by the FASB Accounting Standards Code (“ASC”) 915-10 “Development Stage Entities”. The Company is now devoting substantially all of its efforts on establishing the rollout of its “Grillit” brand restaurants.

Principles of Consolidation

Grillit, Inc.’s consolidated financial statements include the accounts of Grillit, Inc. and it’s wholly and majority owned subsidiaries. All significant intercompany accounts and transactions have been eliminated in consolidation.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Fiscal year end

The Company elected December 31 as its fiscal year ending date.

Revenue recognition

The Company will follow ASC 605-10 “Revenue Recognition” to recognize revenue on an accrued basis as operations permit itself as a manufacturer in the pharmaceuticals industry. The Company shall recognize revenue when it is earned and/or when it is assured collection of receivables are when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped and/or the services have been rendered, assured payment for its inventory held for sale is sold.

Income taxes

The Company accounts for income taxes pursuant to the asset and liability method under SFAS No. 109,

Accounting for Income Taxes, which requires deferred income tax assets and liabilities to be computed annually for temporary differences between the financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted laws and rates applicable to the periods in which the temporary differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amounts expected to be realized.

NOTE 3 — MARKETABLE SECURITIES

As part of the agreement to transfer control of the company, the new management transferred marketable securities into the Company's name. The investment has been recorded at its' cost basis at the date of transfer of \$900,000. In accordance with Generally Accepted Accounting Principles, (GAAP) marketable securities are reflected on the Balance Sheet at the lower of cost or market. As of the Balance Sheet date, the trading price of the stock had increased, resulting in an unrecorded gain of \$300,000. In accordance with GAAP the gain is not recognized for reporting purposes.

NOTE 4 — STOCKHOLDERS' EQUITY

Common Stock

As of April 25, 2013 Grillit executed a securities purchase agreement that resulted in the Company's ownership of 100% of Healthy & Tasty Ventures, LLC ("HTV"). The Company issued a total of 6,500,000 shares of restricted common stock to the holders of the membership interests of HTV in exchange for all such membership interests of HTV. The transaction resulted in a business combination and a change of control within the Company.

On September 4, 2013, the Company effectuated a 5 for 1 common stock dividend to the Company's shareholders. All shareholders of Grillit owning common shares on the record date of August 7, 2013 received four (4) additional shares of Grillit restricted common stock for every share (restricted or free trading) held by such shareholder. The dividended common shares are "restricted" as defined in the Securities Act of 1933. Rule 144 allows for the public resale of restricted securities only if certain holding period and other conditions are satisfied. The start date for the holding period for the dividended shares is the record date of August 7, 2013, and the holding period is one year.

Preferred Stock

In April 2015 the Company amended its designation of series A preferred stock.

Series A stock is convertible into common stock one year after issuance up to five years after issuance at the option of the holder, at a conversion price of the market price of the Company's common stock at the time of conversion. The holders of the series A preferred stock vote 11,000 votes for every share held. The face value of the series A preferred stock is \$10.00 per share. Effective August 12, 2015, ownership of the series A preferred stock transferred by Agreement to Marquette Acquisitions and Investments LLC ("MAI"), and in September, 2015 the Company amended its designation of series A preferred stock. MAI holds 225,000 shares of series A preferred stock.

Series C stock is convertible to common stock or redeemable in cash at the option of the Company eighteen months after issuance. If converted, the series C preferred stock is converted at a conversion price of 80% of the market price of the Company's common stock at the time of conversion, multiplied by 1.12 (12% coupon). If redeemed, the Company pays 1.12 times the face value of the series C preferred stock (\$5.00/share).

Series D stock is convertible to common stock such that one half of the holder's shares are convertible to common stock one year after issuance, and the remaining half are convertible 15 months after issuance. The series D preferred stock is converted at a conversion price of 75% of the market price of the Company's common stock at the time of conversion. The face value is \$5.00 per share.

NOTE 5 – FAIR ASSET VALUE

The Company has recorded its acquisition of Healthy & Tasty Ventures, LLC at book value. No fair market valuation of the acquisition has been performed. If and when the Company elects to perform a financial audit in order to become a fully reporting company, a third party fair market valuation will likely be performed for its acquisition of Healthy & Tasty Ventures, LLC.

NOTE 6 – COMMON STOCK ISSUANCES

During the first quarter 2014, 858,334 common shares were issued in satisfaction of convertible debt.

During the second quarter 2014, 6,030,000 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the third quarter 2014, 52,776,656 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the fourth quarter 2014, 82,950,773 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

Note: Previous reports used approximations for the number of shares issued. The above issuances for 2014 have been updated to report actual numbers of shares issued.

During the first quarter 2015, 230,801,362 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the second quarter 2015 approximately 289,348,816 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

During the third quarter 2015 approximately 1440,310,318 common shares were issued in satisfaction of convertible debt and certain other debts of the Company.

NOTE 7 – SUBSEQUENT EVENTS

On November 1, 2015, CEO Henry Klein initiated a legal action against holders of certain convertible issues of preferred stock to prevent them from immediately converting their shares to common stock. The basis of the action was for the protection of all existing shareholders to prevent a significant dilution of their stock and value of their holdings.

On October 28, 2015, the Company amended and restated its Articles of Incorporation in its entirety to change the par value of the Preferred and Common Stock from \$0.0001 to \$0.001.