



GLOBAL RECYCLE ENERGY, INC.

Quarterly Report for the period December 31, 2015

ITEM 1 NAME OF ISSUER AND ITS PREDECESSORS (if any):

Global Recycle Energy, Inc. 3/7/2008 to present

ITEM 2 ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

347 Fifth Avenue
Suite 1402-262
New York, NY 10016
Phone: (646) 205-2295

www.globalrecycleenergy.com

ITEM 3 SECURITY INFORMATION:

As of December 31, 2015:

Trading symbol: GREI

Common stock – 250,000,000 shares authorized, par value \$.001 and 116,575,716 shares issued and outstanding

Preferred Stock - 0 shares authorized

Cusip number: 37949B 101

Transfer Agent

Pacific Stock Transfer Co.

6725 Via Austi Parkway

Suite 300

Las Vegas, NV 89119

800-785-7782

<http://www.pacificstocktransfer.com>

This transfer Agent is registered under the Exchange Act

ITEM 4 ISSUANCE HISTORY

During the twelve months ended June 30, 2015, the Company issued 500,000 shares of common stock in connection with acquisition of oil lease.

During the six months ended December 31, 2015, the Company issued 100,000,000 shares of common stock to sole Officer and Director for services.

ITEM 5 FINANCIAL STATEMENTS

**GLOBAL RECYCLE ENERGY, INC.
Financial Statements
December 31, 2015**

GLOBAL RECYCLE ENERGY, INC.

BALANCE SHEETS

December 31, 2015 and June 30, 2015

(Unaudited)

| | September 30, 2015 | June 30, 2015 |
|---|-------------------------|-------------------------|
| Assets: | | |
| Current Assets: | | |
| Cash and Cash Equivalents | \$ - | \$ - |
| Total Current Assets | <u>-</u> | <u>-</u> |
| Other Assets: | | |
| Oil Leases | <u>50,000</u> | <u>50,000</u> |
| Total Other Assets | 50,000 | 50,000 |
| Total Assets | <u>\$ 50,000</u> | <u>\$ 50,000</u> |
| Liabilities: | | |
| Current Liabilities: | | |
| Accounts Payable | \$ - | \$ 3,859 |
| Due to Related Party | 8,509 | - |
| Total Current Liabilities | <u>8,509</u> | <u>3,859</u> |
| Total Liabilities | <u>\$ 8,509</u> | <u>\$ 3,859</u> |
| Stockholder's Deficit: | | |
| Common Stock par value \$0.001 authorized 250,000,000 shares, 116,575,716 and 16,575,716 shares issued and outstanding, respectively | \$ 116,576 | \$ 16,576 |
| Additional Paid in Capital | 82,453 | 82,453 |
| Accumulated Deficit | (157,538) | (52,888) |
| Total Stockholders' Deficit | <u>41,491</u> | <u>46,141</u> |
| Total Liabilities and Stockholders' Deficit | <u>\$ 50,000</u> | <u>\$ 50,000</u> |

The accompanying notes are an integral part of these financial statements.

GLOBAL RECYCLE ENERGY, INC.

STATEMENTS OF OPERATIONS

For the Six Months Ended December 31, 2015 and 2014

(Unaudited)

| | For the Six Months Ended December 31, | |
|--|--|-------------|
| | 2015 | 2014 |
| Revenues | \$ - | \$ - |
| Costs of Services | - | - |
| Gross Margin | - | - |
| Operating Expenses: | | |
| General and Administrative Expenses | 4,650 | - |
| Stock Compensation Expense | 100,000 | - |
| Total Operating Expenses | 104,650 | - |
| Net Income (Loss) | \$ (104,650) | \$ - |
| Gain (Loss) per Share, Basic & Diluted | \$ (0.00) | \$ (0.00) |
| Weighted Average Shares Outstanding | 116,575,716 | 16,575,716 |

The accompanying notes are an integral part of these financial statements.

GLOBAL RECYCLE ENERGY, INC.

STATEMENTS OF CASH FLOWS

For the Six Months Ended December 31, 2015 and 2014

(Unaudited)

| | For the Six Months Ended December 31, | |
|--|--|-------------|
| | 2015 | 2014 |
| CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Net Income (Loss) for the Period | \$ (104,650) | \$ - |
| Adjustments to reconcile net loss to net cash used by operating activities: | | |
| Common Stock Issued for Services – Related party | 100,000 | - |
| CHANGES IN OPERATING ASSETS AND LIABILITIES: | | |
| Due to related party | 8,509 | - |
| Increase (Decrease) in accounts payable | (3,859) | - |
| Net Cash Used in Operating Activities | <u>-</u> | <u>-</u> |
| Net (Decrease) Increase in Cash | <u>-</u> | <u>-</u> |
| Cash at Beginning of Period | - | - |
| Cash at End of Period | \$ <u>-</u> | \$ <u>-</u> |
| <u>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:</u> | | |
| Cash paid during the year for: | | |
| Interest | - | - |
| Franchise and Income Taxes | - | - |
| NON-CASH INVESTING AND FINANCING ACTIVITIES: | | |
| Shares issued for acquisition of oil lease | - | - |

The accompanying notes are an integral part of these financial statements.

GLOBAL RECYCLE ENERGY, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2015
(Unaudited)

NOTE 1 - ORGANIZATION AND OPERATIONS

Global Recycle Energy, Inc. was incorporated in the State of Nevada on March 7, 2008.

On June 29, 2015, the Company entered into a License Agreement with Universal Vending, Inc. (the "Licensor"). Under the terms of the agreement, the Company acquired an oil lease known as The Pillow, Jackson, Cobb Lease from the Licensor. The Company agreed to pay a fee of Five Hundred Thousand (500,000) shares of its restricted Common Stock.

NOTE 2 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated deficit at December 31, 2015 of \$157,538. This factor among others raise substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 3 – STOCKHOLDERS’ DEFICIT

Shares authorized

The Company is authorized to issue 250,000,000 shares of common stock with a par value of \$0.001 per share.

Common Stock Issued

During the twelve months ended June 30, 2015, the Company issued 500,000 shares of common stock in connection with acquisition of oil lease.

During the six months ended December 31, 2015, the Company issued 100,000,000 shares of common stock to sole Officer and Director for services totaling \$100,000.

NOTE 4 – SUBSEQUENT EVENTS

The Company has evaluated all events that occurred after the balance sheet date through the date when the financial statements were issued to determine if they must be reported. The Management of the Company determined that there were no reportable subsequent events to be disclosed.

ITEM 6 DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES

Description of the issuer's business operations:

On June 29, 2015, the Company entered into a License Agreement with Universal Vending, Inc. (the "Licensor"). Under the terms of the agreement, the Company acquired an oil lease known as The Pillow, Jackson, Cobb Lease from the Licensor. The Company agreed to pay a fee of Five Hundred Thousand (500,000) shares of its restricted Common Stock.

Date and State (or Jurisdiction) of Incorporation: March 7, 2008 – Nevada

The issuer's primary and secondary SIC Codes: 1382

The issuer's fiscal year end date: 6/30

ITEM 7 DESCRIBE THE ISSUER'S FACILITIES

The corporate headquarters at located at 347 Fifth Avenue, Suite 1402-262, New York, NY 10016.

ITEM 8 OFFICER, DIRECTORS AND CONTROL PERSONS

Full Name: Joseph Arcaro

Title: Chief Executive Officer / Chief Financial Officer / Secretary / Chairman of the Board of Directors

Business Address: 347 Fifth Avenue, Suite 1402-262, New York, NY 10016

Compensation: None

Ownership: 100,000,100 shares of common stock

Biography – Mr. Arcaro is an experience entrepreneur. He has over 15 years of experience in the brokerage and venture capital business.

Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

The following table sets forth, as of December 31, 2015, information about the beneficial ownership of our capital stock with respect to each person known by Global Recycle Energy, Inc. to own beneficially more than 5% of the outstanding capital stock, each director and officer, and all directors and officers as a group.

| Name and Address | Number of Shares Beneficially Owned | Class | Percentage of Class |
|--|--|--------|---------------------|
| Joseph Arcaro Chief Executive Officer, Chief Financial Officer, Secretary and Chairman of the Board of Directors | 100,000,100 | Common | 86% |
| Total | 100,000,100 | Common | 86% |

The above percentages are based on 116,575,716 shares of common stock outstanding as of December 31, 2015.

ITEM 9 THIRD PARTY PROVIDERS:

1. Counsel
Bret Whipple
1100 S. 10TH ST.
Las Vegas, NV 89104
PH. 702-731-0000
2. Accountant or Auditor

Financials prepared by Management

3. Investor Relations Consultant

None

4. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement - the information shall include the telephone number and email address of each advisor.

None

ITEM 10 ISSUER CERTIFICATION

I, Joseph Arcaro, certify that:

1. I have reviewed this quarterly report of GLOBAL RECYCLE ENERGY, INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 21, 2016

/s/ Joseph Arcaro

Joseph Arcaro

Chief Executive Officer and Chief Financial Officer

(Principal Executive Officer and Principal Financial Officer)