



Green Planet Group, Inc

Financial Results for the Third Fiscal Quarter ending 12/31/2016

Including:

Consolidated Balance Sheet;

Consolidated Statement of Earnings;

Consolidated Statement of Cash Flow;

Including Financial Statement Foot Notes.

Submitted 4/24/2017

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

ASSETS	For the Quarter
	Ended
	31-Dec
	2016
	(unaudited)
Current Assets:	
Cash and cash equivalents	\$ 23,827
Accounts receivable, net of allowance for doubtful accounts	7,564
Inventory	135,597
Prepaid expenses	8,789
Total Current Assets	175,778
Property, plant and equipment, net of accumulated depreciation	9,315
Other assets	1,006,872
TOTAL ASSETS	\$ 1,191,965
<u>LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)</u>	
Current Liabilities:	
Accounts payable	\$ 114,405
Accrued liabilities	403,498
Accrued payroll, taxes and benefits	41,096
Notes payable and amounts due within one year	3,955,009
Total Current Liabilities	4,514,008
Deferred rent	9,051
Convertible notes payable due after one year	50,000
Accrued liabilities due after one year	-
Notes payable due after one year	91,160
Total Liabilities	4,664,219
Stockholders' Equity/(Deficit)	
Preferred Stock, \$0.001 par value, 10,000,000 authorized; 100,000 Series A shares issued and outstanding	- 1,000
Additional paid in capital - Preferred Stock	1,574,723
Common Stock, \$0.001 par value, 500,000,000 authorized, 380,709,365 issued and outstanding at June 30, 2016	- 380,710 -
Additional paid-in capital	19,711,860
Retained Earnings	(24,886,250)
Current Year to Date Income/Loss	(254,296)
Total Stockholders' Equity/(Deficit)	(3,472,254)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 1,191,965

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS

	For the Quarter Ended
	31-Dec
	2016
	(unaudited)
REVENUE	
Sales, net of returns and allowances	\$ 70,089
Cost of sales	<u>47,555</u>
GROSS PROFIT	22,533
OPERATING EXPENSES	
Selling, general and administrative	41,396
Research and development costs	13,753
TOTAL OPERATING EXPENSES	<u>55,149</u>
INCOME/(LOSS) FROM OPERATIONS	(32,616)
OTHER INCOME/(EXPENSE)	
Interest expense, net	961
Income Tax Paid	26
Prior years adjustments	(5,750)
Depreciation and amortization	815
INCOME/(LOSS) BEFORE PROVISION FOR INCOME TAXES	(28,668)
Provision for/(Benefit of) income taxes	<u>-</u>
NET INCOME/(LOSS) AVAILABLE TO COMMON SHAREHOLDERS	<u><u>\$ (28,668)</u></u>

GREEN PLANET GROUP, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS

	For the Quarter Ended
	31-Dec
	2016
	(unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	\$ (28,668)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	815
Accrued interest costs	-
Shares issued for services and compensation net of cancellations	-
Other operating activities	8,934
Changes in assets and liabilities	
Accounts receivable	(243)
Inventory	713
Prepaid expenses	(10,979)
Other assets	-
Deferred rent	(203)
Accounts payable	11,865
Credit Card	11,692
Accrued liabilities	10,429
Cash provided (used) by operating activities	4,355
Investing Activities:	
Mining Operations iuxed Assets	-
Cash provided (used) by investing activities	-
Financing Activities:	
Notes payable	(15,794)
Issuance of common stock	1,000
Net cash provided (used) by financing activities	(14,794)
Net increase (decrease) in cash	(10,438)
Cash and cash equivalents at beginning of period	34,106
Cash and cash equivalents at end of period	\$ 23,668



Note 1 The Company has acquired the rights to a 160 acre parcel in Kern County, California from the US Bureau of Land Management. The property is generally flat; access is from dirt roads and is within 5 miles of a paved highway. There is no history of any past mining operations on this property. Testing to date by an independent laboratory has resulted in a conservative gold ore reserve calculation of \$173 million. This mine is classified as a placer, open pit mine and the Company is expecting to begin operations within the next fiscal year.