



Green Planet Group, Inc

Financial Results for the First Fiscal Quarter ending 6/30/2016

Including:

Consolidated Balance Sheet;

Consolidated Statement of Earnings;

Consolidated Statement of Cash Flow.

Submitted 8/12/2016

Green Planet Group, Inc. and Subsidiaries
Consolidated Balance Sheet

ASSETS	For the Quarter
	Ended
	30-Jun 2016 (unaudited)
Current Assets:	
Cash and cash equivalents	\$ 34,106
Accounts receivable, net of allowance for doubtful accounts	10,549
Inventory	138,088
Prepaid expenses	5,632
Total Current Assets	188,375
Property, plant and equipment, net of accumulated depreciation	10,945
Other assets	1,011,872
Total Assets	\$ 1,211,192
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	\$ 116,895
Accrued liabilities	396,188
Accrued payroll, taxes and benefits	25,867
Notes payable and amounts due within one year	3,962,071
Total Current Liabilities	4,501,021
Deferred rent	9,455
Convertible notes payable due after one year	50,000
Accrued liabilities due after one year	-
Notes payable due after one year	87,098
Total Liabilities	4,647,574
Stockholders' Equity/(Deficit)	
Preferred Stock, \$0.001 par value, 10,000,000 authorized; 100,000 Series A shares issued and outstanding	1,000
Additional paid in capital - Preferred Stock	1,574,723
Common Stock, \$0.001 par value, 500,000,000 authorized, 361,709,365 issued and outstanding at June 30, 2016	361,710
Additional paid-in capital	19,679,660
Accumulated deficit	(25,053,475)
Total Stockholders' Equity/(Deficit)	(3,436,382)
Total Liabilities and Stockholders' Equity/(Deficit)	\$ 1,211,191

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Operations

	For the Quarter Ended
	30-Jun
	2016
	(unaudited)
Revenue:	
Sales, net of returns and allowances	\$ 80,096
Cost of sales	<u>59,379</u>
Gross Profit	20,717
Operating Expenses:	
Selling, general and administrative	72,143
Depreciation and amortization	<u>815</u>
Total Operating Expenses	72,958
Income/(Loss) From Operations	(52,241)
Other Income and (Expense):	
Reasearch and development costs	(104,650)
Interest expense, net	(10,335)
Income/(Loss) before provision for income taxes	(167,225)
Provision for/(Benefit of) income taxes	<u>-</u>
Net Income/(Loss) Available to Common Shareholders	<u><u>\$ (167,225)</u></u>

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the Quarter Ended
	30-Jun
	2016
	(unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	\$ (167,225)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	815
Accrued interest costs	10,335
Shares issued for services and compensation net of cancellations	(961,676)
Other operating activities	(104,650)
Changes in assets and liabilities	
Accounts receivable	(9,886)
Inventory	(10,353)
Prepaid expenses	16,430
Other assets	340,000
Deferred rent	(202)
Accounts payable	(14,759)
Accrued liabilities	(189,732)
Cash provided (used) by operating activities	<u>(1,090,903)</u>
Investing Activities:	
Mining Operations	-
Cash provided (used) by investing activities	<u>-</u>
Financing Activities:	
Notes payable	17,098
Convertible debentures	-
Issuance of common stock	1,104,350
Net cash provided (used) by financing activities	<u>1,121,448</u>
Net increase (decrease) in cash	30,545
Cash and cash equivalents at beginning of period	3,560
Cash and cash equivalents at end of period	<u><u>\$ 34,105</u></u>