

## **GNCC CAPITAL, INC.**

# PRESS RELEASE AND MANAGEMENT COMMENTARY

**NOVEMBER 15, 2018** 

The Board of Directors of GNCC Capital, Inc. ("GNCC" or "the Company) wish to address certain key issues raised today and post today's Press Release, a copy of which is attached as an Exhibit.

#### PRESS RELEASES AND MANAGEMENT ENGAGEMENT WITH THE "MARKET":-

Quite simply, today and for the first time we were able to tell the "Market" through a Press Release that our Joint Venture is finally being executed. Information flow was previously limited to a very small audience through our "Updates" on the OTC Markets Disclosure Service.

We last put out a Press Release on July 2, 2018. In 2018, the only other Press Release issued by ourselves was on January 23<sup>rd</sup>. Prior to that, our last Press Release was in October of 2015.

We are now comfortable to "re-engage" with the Market and through Press Releases and as material information needs to be communicated to shareholders.

It is clear that shareholders were expecting ourselves to announce some material additional facts in today's Press Release. That was not our intention. Our intent was to advise the market as to our progress; this we had not done until today.

It was not our intention to simply restate facts which were known only to those whom read our OTC Market Disclosure System "Updates".

We will become far more engaged in the communication of information now that we have today, re-engaged with the "Market".

#### FURTHER INFORMATION REQUIRED TO BE COMMUNICATED:-

We are aware that our shareholders require substantial more information from ourselves in order to assess the Company properly. We stress again, this will be happening and as fast as we are able to do so.

Quite simply, Mining Exploration work is a time consuming business and the planning, budgeting, etc. is not something that can be completed in days, this appears to be what certain shareholders want. This, is not where we can perform miracles. We intend to stay the course, to continue to apply a sound and methodical approach to the execution of our business plan. We will continue to communicate and engage with our shareholders as this process moves forward.

In order for us to create value for shareholders, we need to remain upon our stated course and we stress, Mining Exploration is a long term process and does not lend itself to rushed decisions. Value creation is only successful if funds expended upon exploration work are targeted and in order to yield positive results.

Insofar as our outstanding Financial Reports not yet being completed, is not acceptable to either ourselves nor to our shareholders. We intend to address this issue now and as a matter of urgency. If needs be, we will outsource this task elsewhere should we not receive a satisfactory time deadline.

It has become very clear from shareholder communications that we need to become even more pro-active in our communications. We will do our utmost to try and meet our shareholders expectations and wherever possible, accelerate the "information flow".

As promised, we will continue to maintain a dialogue with interested shareholders and other interested parties and we sincerely thank those engaged shareholders for your reaching out to us. Their insight and thoughts are truly appreciated and considered. In particular, today's thoughts from shareholders were truly appreciated and resulted in our providing shareholders with these explanations.

Please contact us directly at <a href="investor@gncc-capital.com">investor@gncc-capital.com</a> should you require any additional information. We will only be able to respond outside of market hours. We reiterate that we truly welcome and appreciate this interaction with our shareholders and all correspondence will receive a direct response and on a daily basis.

**DATED: NOVEMBER 15, 2018** 

RONALD YADIN LOWENTHAL GNCC CAPITAL, INC. EXECUTIVE CHAIRMAN

NICOLAAS EDWARD BLOM GNCC CAPITAL, INC. PRESIDENT & CHIEF OPERATING OFFICER

## GNCC CAPITAL, INC. COMMENCES IMPLEMENTATION OF JOINT VENTURE

Las Vegas, NV, November 15, 2018 - GNCC Capital, Inc. (OTC: GNCP) ("The Company" and/or "GNCC") refers shareholders to its Shareholder Update filed on the OTC Markets Disclosure Service and on November 8, 2018, a link: https://backend.otcmarkets.com/otcapi/company/financial-report/205993/content

This Joint Venture was designed to equally benefit the Shareholders of both GNCC and our Joint Venture Partner. It is with great pleasure that we are able to confirm that we are now in a position to implement this Joint Venture after innumerable delays in this process.

The Joint Venture Agreement will initially be focused on adding value through exploration work on the following of the Company's Mining Exploration Properties, namely: "Tonopah / East Belmont", "Pearl Spring", "White Hills", "McCracken" and "Yarber Wash". Our Joint Venture Partners' Mining Exploration Properties are primarily in Rare Earths as well as other interests which in the future, could possibly be included in our Joint Venture. GNCC Properties are concentrated primarily in both Gold and Silver.

We confirm that we are now solely focused at present upon the implementation of the Joint Venture. We reiterate that this is the synchronization of all data in respect of all of the Mining Exploration Properties involved in this Joint Venture, revisiting and firming up timelines and the budgets for exploration work to be undertaken and liaising with our Joint Venture Partner's Financiers to line up required tranches of financing based upon the budgets and actual costs being incurred and the timing of exploration work on various properties included in the Joint Venture.

The providing of the data in respect of our Mining Exploration Properties as well as our planning schedules and the final terms with our Joint Venture Partner and their Financiers will be available to our shareholders and they can expect far more detailed information within a very short period of time. We are acutely aware that many shareholders are seeking this detailed information. We are coordinating with our publicly traded Joint Venture Partner and their Financiers as to additional public information flow alongside GNCC and at that time, far more information will be published.

All such information will only be communicated by Press Releases and providing a link to our detailed Information Filings on the OTC Markets Disclosure system.

We stress that your Directors are solely committed to the creation of value for our shareholders and believe that this Joint Venture will accomplish that goal.

We reiterate and indeed stress that all outstanding Financial Reports are going to be completed, filed and the Company returned to that of a "Current Filer" on the "OTC Markets". The current "STOP" annotation is not acceptable and is not helping the Company's credibility.

Shareholders may rest assured that given a heightened investor interest in our Company; GNCC's Directors are aware of the vital importance of their delivery upon all promises made by themselves; and to ensure that all Filings and other deadlines are met without any exceptions or excuses whatsoever.

We truly appreciate the E Mails from many of our shareholders and their insights and their advice to ourselves. We thank our loyal Shareholders for their reasoned, rational and valuable opinions. Their insight has enabled us to better understand our need to respond to our shareholders concerns.

### Forward-Looking Statements:-

This press release may contain forward-looking statements. The words "believe," "expect," "should," "intend," "estimate," "projects," variations of such words and similar expressions identify forward-looking statements, but their absence does not mean that a statement is not a forward-looking statement. These forward-looking statements are based upon the Company's current expectations and are subject to a number of risks, uncertainties and assumptions. The Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. Among the important factors that could cause actual results to differ significantly from those expressed or implied by such forward-looking statements are risks that are detailed in the Company's filings, which are on file with the OTC Markets Group.

Contact Information:

**GNCC CAPITAL, INC.** 

Ronald Y Lowenthal Nicolaas Edward "Ted" Blom Telephone: (702) 990-0156

E Mail: corporate@gncc-capital.com

**Investor Relations Contact:** 

E Mail: <u>investor@gncc-capital.com</u> Twitter: https://twitter.com/gncccapital